



IAPD Report

ROCHANA NORBY

CRD# 1790025

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROCHANA NORBY (CRD# 1790025)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	WAYNE, PA	03/05/1998 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	WAYNE, PA	11/20/1997 - 06/14/2024
B	NYLIFE SECURITIES INC.	5167	NEW YORK, NY	04/28/1988 - 12/08/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	06/14/2024
B FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B California	Agent	Approved	06/14/2024
B Colorado	Agent	Approved	06/14/2024
B Connecticut	Agent	Approved	06/14/2024
B District of Columbia	Agent	Approved	06/14/2024
B Florida	Agent	Approved	06/14/2024
B Georgia	Agent	Approved	06/14/2024
B Illinois	Agent	Approved	06/14/2024
B Indiana	Agent	Approved	06/14/2024
B Maine	Agent	Approved	11/24/2025
B Maryland	Agent	Approved	06/14/2024
B Massachusetts	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B Missouri	Agent	Approved	06/14/2024
B New Hampshire	Agent	Approved	02/11/2026
B New Jersey	Agent	Approved	06/14/2024
B Pennsylvania	Agent	Approved	06/14/2024
IA Pennsylvania	Investment Adviser Representative	Approved	06/14/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B Virginia	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
WAYNE, PA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/10/1998
 Direct Participation Programs Representative Examination (S22)	Series 22	08/15/1988
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/27/1988

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/28/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/01/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/05/1998 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	WAYNE, PA
B	11/20/1997 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	WAYNE, PA
B	04/28/1988 - 12/08/1997	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	WAYNE, PA, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	WAYNE, PA, United States
03/1998 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	OTHER - IA REP	N	WAYNE, PA, United States
11/1997 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	WAYNE, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

ROCHANA NORBY / THE FMA GROUP

POSITION: Representative NATURE: ROCHANA NORBY/ INSURANCE - OWNER - INVESTMENT RELATED - 10% TIME SPENT - START DATE: 11/1997 - LOCATED AT 394 WARNER RD, WAYNE, PA 19087 INVESTMENT RELATED: No NUMBER OF HOURS: null SECURITIES TRADING HOURS: null START DATE: 11/01/1997 ADDRESS: 394 Warner Rd, Wayne PA 19087 DESCRIPTION: Comprehensive Planning and risk management

SAA / THE FMA GROUP

POSITION: Representative NATURE: SECURITIES AMERICA ADVISORS, INC. - INVESTMENT ADVISORY - INVESTMENT ADVISOR REPRESENTATIVE - INVESTMENT RELATED - START DATE: 3/1998 - LOCATED AT 394 WARNER RD, WAYNE, PA 19087 INVESTMENT RELATED: Yes NUMBER OF HOURS: null SECURITIES TRADING HOURS: null START DATE: 03/01/1998 ADDRESS: 394 WARNER RD, WAYNE PA 19087 DESCRIPTION: Financial Advisor

RENTAL PROPERTY

POSITION: Owner / Leasor NATURE: Rental property INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2015 ADDRESS: 2877 Kalakaua, unit 105, unit 105, Honolulu HI 96815



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DESCRIPTION: Rental Property



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES INC.

Allegations: THE TRUSTEES ALLEGE IN ADDITION TO SEVERAL SERVICE-RELATED ISSUES, THE FOLLOWING: 1)THEY WERE MISINFORMED IN A LETTER FROM MS. NORBY THAT THE MAINSTAY INSTITUTIONAL MONEY MARKET FUND ("MMFD") WOULD YIELD AROUND 5/7%, WHEN IN ACTUALITY, THE FUND HAD A 7 DAY YIELD OF ABOUT 5.1%; 2)5 DAYS AFTER THE TRANSFER FROM THEIR MMFD TO THE MS HI-YIELD CORP. BOND FUND ("HYCB FD"), THEY RECEIVED A PROSPECTUS WHICH INDICATED SALES CHARGES OF UP TO 4.5% ON THE INVESTMENTS IN THE FUND, WHICH THEY CLAIM WAS NOT EXPLAINED TO THEM BY MS. NORBY PRIOR TO THE PURCHASE OF THE FUND. THE TRUSTEES ARE REQUESTING 1)LIQUIDATION OF THE ACCOUNT'S HOLDINGS IN THE HYCB FD; 2) TRANSFER OF THE PROCEEDS INTO THE MMFD WITHOUT INCURRING ANY CHARGES; AND 3) REIMBURSEMENT OF THE \$3,825 SALES CHARGES INCURRED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/02/1997

Complaint Pending? No



Status: Settled
Status Date: 10/28/1997
Settlement Amount: \$3,786.19
Individual Contribution Amount: \$0.00
Firm Statement UPON REVIEW, THE CO. HAS AGREED TO REVERSE THE PURCHASE OF THE HYCB FD AS OF 8/21/97 AND TRANSFER THE MONIES TO THE MMFD. ALL DIVIDENDS EARNED ON HYCB FD WILL BE REVERSED AND CREDITED AT TH MM RATE OF 4.9% AS OF 10/24/97. IN ADDITION, THE COMPANY WAIVED THE SURRENDER CHARGES OF \$3,786.19 ON THESE TRANSACTIONS. TOTAL AMOUNT OF SETTLEMENT IS \$3,786.19.
Not Provided

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES INC.
Allegations: CUSTOMER ALLEGES MISREPRESENTATION OF MONEY MARKET RETURN 5.7 VS. 5.1 AND NOT EXPLAINING SALES CHARGES

Product Type:**Alleged Damages:****Customer Complaint Information**

Date Complaint Received: 10/02/1997
Complaint Pending? No
Status: Settled
Status Date: 10/28/1997
Settlement Amount: \$3,786.19
Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER WAS RETURNED SALES CHARGES OF \$3,825 AND COMPANY PAID ALL SETTLEMENT CHARGES. REPRESENTATIVE NORBY DID NOT PAY ANYTHING. SETTLEMENT CONSISTED OF \$3,825 IN RETURNED SALES CHARGES WHICH WAS PAID BY NYLIFE SECURITIES. REPRESENTATIVE NORBY DID NOT PAY ANYTHING. INVESTMENT SAVVY PARENTS CLAIMED THAT NO PROSPECTUS WAS GIVEN TO EXPLAIN SALES SCHARGES. CUSTOMER WAS GIVEN PROSPECTUS A YEAR EARLIER IN JULY '96 IN MY OFFICE AND EVERYTHING EXPLAINED IN 1 HOUR MEETING AT THE ONSET OF THIS INVESTMENT. IN AUG. '97 THEY CALLED DEMANDING TO BUY THAT DAY BECAUSE THE MARKET WAS LOW. SALES CHARGES WERE EXPLAINED AGAIN (THEY HAD NOT CHANGED SINCE JULY '96). IN SEPT. UPON MY SUGGESTION THEY WENT TO FINANCIAL ADVISOR WHO ADVISED A CHANGE OF OBJECTIVES AND CHANGE OF FUNDS. THIS RESULTED IN A LOSS OD



SALES CHARGE ULTIMATELY LEADING TO THE COMPLAINT. THE RETURN
OF
MONEY MARKET WAS A TYPO ERROR 5.7 VS. 5.1.



End of Report

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