



IAPD Report

KAREN S TEKULSKY

CRD# 1790479

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAREN S TEKULSKY (CRD# 1790479)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	12/02/2016
IA	MORGAN STANLEY	CRD# 149777	12/02/2016

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ATLANTA, GA	10/14/2008 - 12/05/2016
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ATLANTA, GA	09/09/2008 - 12/05/2016
B	RAYMOND JAMES & ASSOCIATES, INC.	705	ST. PETERSBURG, FL	10/26/1993 - 11/08/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	12/02/2016
B NYSE American LLC	General Securities Representative	Approved	12/02/2016
B Nasdaq Stock Market	General Securities Representative	Approved	12/02/2016
B New York Stock Exchange	General Securities Representative	Approved	12/02/2016
B Alabama	Agent	Approved	03/18/2024
B Alaska	Agent	Approved	07/11/2023
B Arizona	Agent	Approved	03/21/2023
B Arkansas	Agent	Approved	07/05/2023
B California	Agent	Approved	12/02/2016
B Delaware	Agent	Approved	12/02/2016
B District of Columbia	Agent	Approved	04/13/2026
B Florida	Agent	Approved	12/02/2016
B Georgia	Agent	Approved	12/02/2016



Qualifications

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	12/05/2016
B Illinois	Agent	Approved	06/29/2023
B Indiana	Agent	Approved	08/26/2020
B Kentucky	Agent	Approved	06/26/2023
B Louisiana	Agent	Approved	06/26/2023
B Maine	Agent	Approved	06/26/2023
B Maryland	Agent	Approved	06/26/2023
B Massachusetts	Agent	Approved	01/06/2026
B Nevada	Agent	Approved	02/03/2021
B New Hampshire	Agent	Approved	06/28/2023
B New York	Agent	Approved	12/02/2016
B Oregon	Agent	Approved	07/03/2023
B Puerto Rico	Agent	Approved	07/03/2023
B Rhode Island	Agent	Approved	06/28/2023
B South Carolina	Agent	Approved	12/02/2016
B South Dakota	Agent	Approved	06/26/2023
B Tennessee	Agent	Approved	12/02/2016
IA Texas	Investment Adviser Representative	Restricted Approval	06/27/2023



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	12/02/2016
B West Virginia	Agent	Approved	06/29/2023

Branch Office Locations

MORGAN STANLEY
3280 Peachtree Road North East
Suite1600
Atlanta, GA 30305



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	09/08/2008
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/08/2008
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Uniform Securities Agent State Law Examination (S63)	Series 63	05/13/1988
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/14/2008 - 12/05/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ATLANTA, GA
B	09/09/2008 - 12/05/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ATLANTA, GA
B	10/26/1993 - 11/08/1996	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	01/03/1989 - 10/29/1993	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	09/28/1988 - 01/07/1989	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	04/19/1988 - 09/01/1988	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
12/2016 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States
12/2009 - 12/2016	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States
06/2008 - 12/2016	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*498680 : Congregation Bet Haverim ; Investment related : No ; Atlanta ; Georgia ; Civic/Religious/Community (proprietor, partner, officer, director, employee, trustee, agent) ; 6/2022 ; During business hours : 6 ; After business hours : 8 ; Looking at Financials with Finance Director.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: CLAIMANT, A PUBLIC CUMSTOMER, ALLEGES RESPONDENTS, A MEMBER FIRM AND REGISTERED REPRESENTATIVE, VIOLATED STATE AND FEDERAL STATUTES INCLUDING RICO WITH RESPECT TO CLAIMANT'S ACCOUNT BY ENGAGING IN FRAUD AND DECCEIT, CHURNING AND INVESTING A INSUITABLE PRODUCTS. CLAIMANT SEEKS COMPENSATORY AND PUNITIVE DAMAGES, COSTS AND ATTORNEY'S FEES.

Product Type:

Alleged Damages: \$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE - CASE #1995-004558](#)

Date Notice/Process Served: 02/07/1995

Arbitration Pending? No

Disposition: Other

Disposition Date: 06/25/1996

Disposition Detail: AWARD AGAINST PARTY
DECISION: THE UNDERSIGNED ARBITRATORS
HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL



CLAIMS BETWEEN THE PARTIES THAT: CLAIMANT IS AWARDED THE SUME OF \$15,000.00 TO BE PAID BY RESPONDENT KAREN SUE TEKULSKY ALL CLAIMS AGAINST RESPONDENT BEAR, STEARNS AND & CO., INC. ARE DISMISSED. EACH PARTY SHALL BEAR ITS OWN COSTS AND ATTORNEY'S FEES. THE NEW YORK STOCK EXCHANGE FORUM FEES IN THE AMOUNT OF \$6,150.00 REPRESENTING THREE PRELIMINARY CONFERENCES AND SEVEN HEARING SEESSIONS, ARE ASSESSED AGAINST RESPONDENT KAREN SUE TEKULSKY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: THIS CLIENT HAS FILED A CLAIM SEEKING DAMAGES OF \$150,000, PLUS UNSPECIFIED PUNITIVE DAMAGES, INTEREST, COSTS AND ATTORNEYS' FEES BASED UPON ALLEGATIONS THAT, DURING THE PERIOD MARCH 1990 THROUGH OCTOBER 1993, THE BROKER MADE MATERIAL MISREPRESENTATIONS OF FACT REGARDING, AMONG OTHER THINGS, NATIONAL VISION STOCK, AND FURTHER RECOMMENDED UNSUITABLE AND EXCESSIVE INVESTMENTS IN THE ACCOUNT. WE ARE INVESTIGATING THE FACTS AND INTEND TO DEFEND VIGOROUSLY.

Product Type:

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [New York Stock Exchange: 1995-004558](#)

Date Notice/Process Served: 02/07/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/25/1996

Monetary Compensation Amount: \$21,150.00

Individual Contribution Amount: \$21,150.00

Firm Statement After a four day hearing, a New York Stock



Exchange arbitration panel has dismissed all claims against Bear Stearns and awarded this client \$15,000 in damages, plus the return of \$6,150 in forum fees, all to be paid by the RR. This matter did not involve options. Contact: Wm. Clifford Mallery, Esq. (212) 272-2555

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR, STEARNS & CO. INC.

Allegations: BROKER ALLEGED MADE MATERIAL MISREPRESENTATION OF FACTS REGARDING, AMONG OTHER THINGS, NATIONAL VISION STOCK & FURTHER RECOMMENDED UNSUITABLE & EXCESSIVE INVESTMENTS IN THE ACCOUNT. SEEKING DAMAGES OF \$150,000 PLUS UNSPECIFIED PUNITIVE DAMAGES, INTEREST, COSTS & ATTORNEY'S FEES.

Product Type:

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [New York Stock Exchange; 1995-004558](#)

Date Notice/Process Served: 02/07/1995

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/25/1996

Monetary Compensation Amount: \$21,150.00

Individual Contribution Amount: \$21,150.00

Broker Statement NYSE ARBITRATION PANEL DISMISED ALL CLAIMS AGAINST BEAR STEARNS & AWARDED CLIENT \$15,000 IN DAMAGES, PLUS RETURN OF \$6,150 IN FESS, ALL TO BE PAID BY RR. BROKER DENIES ANY WRONGDOING OR MISREPRESENTATIONS



End of Report

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