IAPD Report

JAY ALAN GILSTON

CRD# 1802595

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAY ALAN GILSTON (CRD# 1802595)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	10/03/2016
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	03/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	PARSIPPANY, NJ	10/03/2016 - 03/21/2024
IA	INVESTORS CAPITAL ADVISORY	30613	MANALAPAN, NJ	04/08/2015 - 10/03/2016
B	INVESTORS CAPITAL CORP.	30613	MANALAPAN, NJ	04/07/2015 - 10/03/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**

Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111

Firm ID#: 10299

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/03/2016
B	FINRA	Investment Co./Variable Contracts Prin	Approved	10/03/2016
B	Arizona	Agent	Approved	02/01/2023
B	California	Agent	Approved	10/03/2016
B	Connecticut	Agent	Approved	10/03/2016
B	Delaware	Agent	Approved	01/14/2025
B	Florida	Agent	Approved	10/04/2016
B	Iowa	Agent	Approved	10/11/2022
B	Maryland	Agent	Approved	10/03/2016
B	Michigan	Agent	Approved	01/08/2019
B	Minnesota	Agent	Approved	06/09/2021
B	Nevada	Agent	Approved	08/07/2023
B	New Jersey	Agent	Approved	10/03/2016

Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	10/03/2016
B	North Carolina	Agent	Approved	09/20/2023
B	Ohio	Agent	Approved	10/10/2022
B	Pennsylvania	Agent	Approved	10/03/2016
B	South Carolina	Agent	Approved	07/17/2023
B	Texas	Agent	Approved	10/15/2021
B	Utah	Agent	Approved	10/25/2023
B	Virginia	Agent	Approved	10/03/2016

Branch Office Locations

CETERA ADVISORS LLC
800 TENNENT RD 2ND FL STE 2
MANALAPAN, NJ 07726

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	03/21/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	03/21/2024

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
800 TENNENT RD 2ND FL STE 2
MANALAPAN, NJ 07726

CETERA INVESTMENT ADVISERS LLC
129 LITTLETON RD
PARSIPPANY, NJ 07054

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	08/17/2010

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/06/1993
B	Direct Participation Programs Representative Examination (S22)	Series 22	04/12/1990
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/12/1989

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/24/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/07/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/03/2016 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	PARSIPPANY, NJ
IA	04/08/2015 - 10/03/2016	INVESTORS CAPITAL ADVISORY	CRD# 30613	MANALAPAN, NJ
B	04/07/2015 - 10/03/2016	INVESTORS CAPITAL CORP.	CRD# 30613	MANALAPAN, NJ
IA	03/11/2008 - 04/14/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	MANALAPAN, NJ
B	02/29/2008 - 04/14/2015	MML INVESTORS SERVICES, LLC	CRD# 10409	MANALAPAN, NJ
IA	06/09/2005 - 02/26/2008	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	RED BANK, NJ
B	06/08/2005 - 02/26/2008	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	RED BANK, NJ
B	06/08/2005 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
IA	10/26/2004 - 06/09/2005	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	MANCHESTER, NJ
B	01/08/2004 - 06/09/2005	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	10/16/2003 - 12/09/2003	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	05/01/2002 - 10/09/2003	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
B	12/05/2001 - 05/01/2002	DIME SECURITIES, INC.	CRD# 28955	BROOKLYN, NY
B	12/03/2001 - 12/14/2001	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	07/25/1999 - 08/07/2000	THE CONCORD EQUITY GROUP, LLC	CRD# 14569	ISELIN, NJ
B	10/21/1998 - 07/29/1999	SUMMIT FINANCIAL SERVICES GROUP, INC.	CRD# 7246	BETHLEHEM, PA

 Report about JAY ALAN GILSTON.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/03/1997 - 10/21/1998	FISERV INVESTOR SERVICES, INC.	CRD# 34637	HOUSTON, TX
B	08/08/1996 - 10/02/1997	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	04/11/1995 - 07/25/1996	KENSINGTON WELLS INCORPORATED	CRD# 30570	
B	05/16/1994 - 04/06/1995	DUKE & CO., INC.	CRD# 8035	NEW YORK, NY
B	11/02/1993 - 04/29/1994	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	05/24/1993 - 11/23/1993	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY
B	12/23/1992 - 06/21/1993	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA
B	04/06/1992 - 12/10/1992	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	07/26/1991 - 11/11/1991	INVESTMENT ADVISORS & CONSULTANTS, INC.	CRD# 7996	WEST LONG BRANCH, I
B	07/13/1989 - 03/01/1991	CIGNA SECURITIES, INC.	CRD# 145	RADNOR, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2023 - Present	MASS MUTUAL	FINANCIAL/INSURANCE PLANNER	Y	SPRINGFIELD, PA, United States
10/2016 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
06/2013 - Present	LEGACY WEALTH ADVISORS	FINANCIAL ADVISOR	Y	MANALAPAN, NJ, United States
04/2015 - 10/2016	INVESTORS CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	LYNNFIELD, MA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FIXED INSURANCE;
START DATE: 06/2013;
APX NUMBER OF HOURS PER WEEK: 20 HOURS;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES, LONG-TERM CARE, AND GROUP PRODUCTS.
2. NAME OF OTHER BUSINESS: GARDEN SAVINGS FCU DBA LEGACY WEALTH ADVISORS;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: CREDIT UNION;
POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL;
START DATE: 06/2013;
APX NUMBER OF HOURS PER WEEK: 10;
APX NUMBER OF HOURS DURING TRADING HOURS: 10;
BRIEF DESCRIPTION OF DUTIES: OFFER FINANCIAL & INSURANCE PRODUCTS TO CREDIT UNION MEMBERS;
3. NAME OF OTHER BUSINESS: LEGACY WEALTH ADVISORS, LLC. DBA LEGACY WEALTH ADVISORS;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FINANCIAL, INSURANCE AND WEALTH MANAGEMENT SERVICES;
START DATE: 09/2015;
POSITION/TITLE/RELATIONSHIP: MANAGING PARTNER/FINANCIAL PROFESSIONAL;
APX NUMBER OF HOURS PER WEEK: 40;
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL, INSURANCE AND WEALTH MANAGEMENT SERVICES;
4. NAME OF OTHER BUSINESS: LIFE SETTLEMENT BUSINESS;
INVESTMENT RELATED: NO;
ADDRESS: SAME AS REGISTERED LOCATION ;
NATURE OF BUSINESS: LIFE SETTLEMENT;
START DATE: 1/2022;
APX NUMBER OF HOURS PER WEEK: VARIES;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
BRIEF DESCRIPTION OF DUTIES: SELLS LIFE SETTLEMENTS THROUGH WELCOME FUNDS, INC.;
5. NAME OF OTHER BUSINESS: MASS MUTUAL
INVESTMENT RELATED: YES,
ADDRESS: 1295 STATE STREET, SPRINGFIELD, MA, 01111,
NATURE OF BUSINESS: FIXED INSURANCE,
START DATE:01/2023,
POSITION/TITLE/RELATIONSHIP: FINANCIAL/INSURANCE PLANNER,
APX NUMBER OF HOURS PER WEEK: 5,
APX NUMBER OF HOURS DURING TRADING HOURS: 5,
BRIEF DESCRIPTION OF DUTIES: FIXED INSURANCE SALES;

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/08/2001
Docket/Case Number:	09B010083
Employing firm when activity occurred which led to the regulatory action:	CONCORD EQUITY GROUP, LLC
Product Type:	No Product
Other Product Type(s):	
Allegations:	NASD RULE 2110 AND 3030 - RESPONDENT ENGAGED IN OUTSIDE BUSINESS ACTIVITIES AND RECEIVED COMPENSATION WITHOUT PRIOR WRITTEN NOTIFICATION TO OR APPROVAL FROM THE MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	10/08/2001
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	A TEN (10) BUSINESS DAY SUSPENSION FROM ASSOCIATION WITH ANY

	NASD MEMBER IN ANY CAPACITY. RESPONDENT HAS ASSERTED AN INABILITY TO PAY AND HAS SUBMITTED A SWORN FINANCIAL STATEMENT. IN LIGHT OF THE FINANCIAL STATUS OF RESPONDENT, NO MONETARY SANCTIONS HAVE BEEN IMPOSED. THE SUSPENSION SHALL BEGIN WITH THE OPENING OF BUSINESS ON MONDAY, NOVEMBER 19, 2001 AND END AT THE CLOSE OF BUSINESS ON MONDAY, DECEMBER 3, 2001.

Reporting Source:	Firm
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS - NASD
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	10/12/2000
Docket/Case Number:	TC E9B000630
Employing firm when activity occurred which led to the regulatory action:	THE CONCORD EQUITY GROUP, LLC
Product Type:	No Product
Other Product Type(s):	
Allegations:	IT WAS ALLEGED THAT WHILE EMPLOYED WITH THE CONCORD EQUITY GROUP, LLC, MR. GILSTON ENGAGED IN OUTSIDE BUSINESS ACTIVITIES, WHEN HE PROVIDED ASSISTANCE TO PARENTS OF COLLEGE BOUND STUDENTS IN THEIR COMPLETION OF FINANCIAL AID FORMS AND RECEIVED COMPENSATION FOR SUCH. IT WAS FURTHER ALLEGED THAT MR. GILSTON ENGAGED IN THESE OUTSIDE BUSINESS ACTIVITIES WITHOUT PRIOR WRITTEN NOTIFICATION TO OR APPROVAL FROM THE CONCORD EQUITY GROUP, LLC, IN VIOLATION OF NASD CONDUCT RULE 2110 AND 3030.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/05/2001
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	A TEN (10) BUSINESS DAY SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. THE SANCTIONS IMPOSED SHALL BE EFFECTIVE ON A DATE SET BY THE NASD STAFF. THE DATE SET FOR THE NASD SANCTION IS NOVEMBER 19, 2001 THROUGH DECEMBER 3, 2001.
Firm Statement	MR. GILSTON HAS AGREED TO THE TERMS IN THE ACCEPTANCE, WAIVER AND CONSENT ORDER FOR THE RESOLUTION OF THE ALLEGATIONS AGAINST HIM. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. GILSTON AGREED TO THE ENTRY OF A FINDING OF THE VIOLATIONS DESCRIBED ABOVE.

Reporting Source:	Individual

Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS - NASD
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	10/01/2000
Docket/Case Number:	C9B010083
Employing firm when activity occurred which led to the regulatory action:	SCHREIBER LITHGOW/THE CONCORD EQUITY GROUP, LLC
Product Type:	No Product
Other Product Type(s):	
Allegations:	IT WAS ALLEGED THAT WHILE EMPLOYED WITH THE CONCORD EQUITY GROUP, LLC, I ENGAGED IN OUTSIDE BUSINESS ACTIVITIES, WHEN I PROVIDED ASSISTANCE TO PARENTS OF COLLEGE BOUND STUDENTS IN THEIR COMPLETION OF FINANCIAL AID FORMS AND RECEIVED COMPENSTION FOR SUCH. IT WAS FURTHER ALLEGED THAT I ENGAGED IN THESE OUTSIDE BUSINESS ACTIVITIES WITHOUT PRIOR WRITTEN NOTIFICATION TO OR APPROVAL FROM THE CONCORD EQUITY GROUP, LLC IN VIOLATION OF NASD CONDUCT RULE 2110 AND 3030.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/05/2001
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	A TEN (10) BUSINESS DAY SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. THE SANCTIONS IMPOSED SHALL BE EFFECTIVE ON A DATE SET BY THE NASD STAFF. THE DATE SET FOR THE NASD SANCTION IS NOVEMBER 19 - DECEMBER 3.
Broker Statement	I HAVE AGREED TO THE TERMS IN THE ACCEPTANCE, WAIVER AND CONSENT ORDER FOR THE RESOLUTION OF THE ALLEGATIONS AGAINST ME. WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, I AGREED TO THE ENTRY OF A FINDING OF THE VIOLATIONS DESCRIBED ABOVE.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	IN THE LATTER PART OF 2005, CLAIMANTS ALLEGE THAT RESPONDENT RECOMMENDED THEY INVEST IN THE ROCHESTER MUNICIPAL BOND FUND, BUT DID NOT DISCLOSE THE FUND'S RISK. CLAIMANTS FURTHER ALLEGE THAT THEIR ACCOUNT WAS OVER-CONCENTRATED IN THE FUND. IN ADDITION, THEY ALLEGE THAT AFTER DISCLOSURES ABOUT VOLATILITY IN THE FUND WERE MADE PUBLIC, THEIR ADVISOR RECOMMENDED THAT THEY STILL HOLD THE FUND.
Product Type:	Mutual Fund
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-FL
Docket/Case #:	11-01543
Filing date of arbitration/CFTC reparation or civil litigation:	04/29/2011

Customer Complaint Information

Date Complaint Received:	04/29/2011
Complaint Pending?	No
Status:	Settled
Status Date:	02/15/2013
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE PARTIES CHOSE TO SETTLE THIS MATTER IN ORDER TO AVOID THE COSTS ASSOCIATED WITH FINRA ARBITRATION.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES
Allegations:	IN THE LATTER PART OF 2005, CLAIMANTS ALLEGE THAT RESPONDENT RECOMMENDED THEY INVEST IN THE ROCHESTER MUNICIPAL BOND FUND, BUT DID NOT DISCLOSE THE FUND'S RISK. CLAIMANTS FURTHER ALLEGE THAT THEIR ACCOUNT WAS OVER-CONCENTRATED IN THE FUND. IN ADDITION, THEY ALLEGE THAT AFTER DISCLOSURES ABOUT VOLATILITY IN THE FUND WERE MADE PUBLIC, THEIR ADVISOR RECOMMENDED THAT THEY STILL HOLD THE FUND.
Product Type:	Mutual Fund
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-FL
Docket/Case #:	11-01543
Filing date of arbitration/CFTC reparation or civil litigation:	04/29/2011

Customer Complaint Information

Date Complaint Received:	04/29/2011
Complaint Pending?	No
Status:	Settled
Status Date:	02/15/2013
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE PARTIES CHOSE TO SETTLE THIS MATTER IN ORDER TO AVOID THE COSTS ASSOCIATED WITH FINRA ARBITRATION

End of Report

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