



## IAPD Report

# DAVID WAYNE MUNCIE

CRD# 1802808

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID WAYNE MUNCIE (CRD# 1802808)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CORECAP ADVISORS	CRD# 158819	03/03/2016
B	CORECAP INVESTMENTS, LLC	CRD# 37068	05/04/2016

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CSSC INVESTMENT ADVISORY SERVICES, INC.	108249	TROY, MI	09/18/2013 - 07/11/2014
B	CSSC BROKERAGE SERVICES, INC.	141630	TROY, MI	07/09/2013 - 07/11/2014
B	LEONARD & COMPANY	36527	TROY, MI	03/12/2002 - 03/19/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CORECAP INVESTMENTS, LLC**  
Main Address: 27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034  
Firm ID#: 37068

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	05/04/2016
<b>B</b> FINRA	General Securities Representative	Approved	05/04/2016
<b>B</b> FINRA	Financial and Operations Principal	Approved	06/15/2016
<b>B</b> FINRA	Operations Professional	Approved	09/13/2018
<b>B</b> Michigan	Agent	Approved	05/09/2016

#### Branch Office Locations

27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034

#### Employment 2 of 2

Firm Name: **CORECAP ADVISORS**  
Main Address: 27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034  
Firm ID#: 158819

Regulator	Registration	Status	Date
<b>IA</b> Michigan	Investment Adviser Representative	Approved	03/03/2016



## Qualifications

### Branch Office Locations

#### **CORECAP ADVISORS**

27777 FRANKLIN ROAD  
SUITE 700  
SOUTHFIELD, MI 48034



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
Financial and Operations Principal Examination (S27)	Series 27	06/15/2016
General Securities Principal Examination (S24)	Series 24	12/12/2013
Registered Options Principal Examination (S4)	Series 4	08/03/1998

#### General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/09/2013
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/05/1988

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	09/16/2013
Uniform Investment Adviser Law Examination (S65)	Series 65	12/16/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	05/03/1988



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/18/2013 - 07/11/2014	CSSC INVESTMENT ADVISORY SERVICES, INC.	CRD# 108249	TROY, MI
B	07/09/2013 - 07/11/2014	CSSC BROKERAGE SERVICES, INC.	CRD# 141630	TROY, MI
B	03/12/2002 - 03/19/2004	LEONARD & COMPANY	CRD# 36527	TROY, MI
B	04/17/1998 - 04/05/2000	LEONARD & COMPANY	CRD# 36527	TROY, MI
B	10/10/1996 - 07/08/1998	APEX CAPITAL, L.L.C.	CRD# 40803	HARPER WOODS, MI
B	01/28/1997 - 11/07/1997	EAST WEST INSTITUTIONAL SERVICES, INC.	CRD# 10870	SARASOTA, FL
B	06/23/1995 - 02/27/1996	MARTHA R. SEGER & ASSOCIATES, INC.	CRD# 31000	BIRMINGHAM, MI
B	09/27/1994 - 06/20/1995	CCM FINANCIAL CORPORATION	CRD# 36527	TROY, MI
B	08/14/1993 - 09/13/1994	EAST - WEST CAPITAL CORPORATION	CRD# 16348	
B	07/29/1992 - 02/12/1993	INVESTMENT MANAGEMENT & RESEARCH, INC	CRD# 6694	ST. PETERSBURG, FL
B	04/26/1991 - 07/23/1992	INVESTMENT MANAGEMENT & RESEARCH, INC	CRD# 6694	ST. PETERSBURG, FL
B	09/29/1988 - 05/22/1989	CAPITAL ANALYSTS, INCORPORATED	CRD# 5478	
B	04/06/1988 - 10/19/1988	EQUICO SECURITIES, INC.	CRD# 6627	
B	04/06/1988 - 10/19/1988	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2016 - Present	CoreCap Advisors, LLC	Chief Financial Officer	Y	Southfield, MI, United States
03/2016 - Present	CoreCap Investments, LLC	Chief Financial Officer	Y	Southfield, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	10/11/2001
<b>Docket/Case Number:</b>	C8A010067
<b>Employing firm when activity occurred which led to the regulatory action:</b>	LEONARD & COMPANY
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	NASD RULE 2110 AND 3110(A) - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT THE RESPONDENT, ACTING THROUGH MEMBER FIRM, USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN MEMBER FIRM FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL. THE RESPONDENT, ACTING THROUGH MEMBER FIRM, ALSO FAILED TO PREPARE AN ACCURATE TRIAL BALANCE AND NET CAPITAL COMPUTATION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Resolution Date:** 10/11/2001  
**Sanctions Ordered:** Monetary/Fine \$3,000.00  
**Other Sanctions Ordered:**  
**Sanction Details:** FINED \$3,000.

.....

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** NASD REGULATION, INC.  
**Sanction(s) Sought:** Other  
**Other Sanction(s) Sought:** JOINT AND SEVERAL FINE OF \$ 3,000 AGAINST MEMBER AND MUNCIE.

**Date Initiated:** 08/29/2000  
**Docket/Case Number:** C8A010067

**Employing firm when activity occurred which led to the regulatory action:** LEONARD & COMPANY

**Product Type:** No Product  
**Other Product Type(s):**

**Allegations:** NASD ALLEGED THAT THE FIRM ACTING THROUGH MUNCIE FAILED TO MAINTAIN REQUIRED NET CAPITAL AND PREPARE AND ACCURATE TRIAL BALANCE AND NET CAPITAL CALCULATION ON FEBRUARY 29, 2000.

**Current Status:** Final  
**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 10/11/2001  
**Sanctions Ordered:** Monetary/Fine \$3,000.00

**Other Sanctions Ordered:** NONE  
**Sanction Details:** A JOINT AND SEVERAL FINE OF \$ 3,000.00 AGAINST MEMBER AND MUNCIE.

**Broker Statement** IN PREPARING THE 2/29/2000 BALANCE SHEET AND ARRIVING AT THE TOTAL COMMISSIONS PAYABLE, LOAN RECEIVABLE FROM, AND COMMISSION PAYABLES TO THE SAME REGISTERED REPRESENTATIVES WERE NETTED AGAINST EACH OTHER. THIS TREATMENT WAS IN COMPLIANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPALS AND OUR CPAS ADVICE. NASD TOOK THE POSITION THAT THE PAYABLES TO THOSE REPS SHOULD BE GROSSED UP AND THE RECEIVABLE TREATED AS A NON-ALLOWABLE ASSET. AT NO TIME WAS THE LOANS RECEIVABLE GREATER THAN THE COMMISSION PAYABLE FOR ANY PARTICULAR REP. THE NET PAYABLE WAS ALWAYS POSITIVE FOR EACH REP. THE FIRM HAS SINCE ENACTED PROCEDURES TO GROSS UP SUCH LOANS RECEIVABLE AND TREAT THEM AS NON-ALLOWABLE ASSETS.



### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Court Details:** MICHIGAN DISTRICT COURT # 52-3 CASE NUMBER 99008467

**Charge Date:** 10/29/1999

**Charge Details:** 1 COUNT FELONY OPERATING UNDER INFLUENCE OF ALCOHOL CAUSING DEATH - NOT GUILTY PLEA ENTERED.

**Felony?** Yes

**Current Status:** Pending

**Status Date:**

**Firm Statement** AUTO ACCIDENT 7/30/1999.

**Reporting Source:** Individual

**Formal Charges were brought in:** State Court

**Name of Court:** MICHIGAN DISTRICT COURT #52-3

**Location of Court:** OAKLAND COUNTY MI

**Docket/Case #:** CASE #99008467

**Charge Date:** 10/29/1999

**Charge(s) 1 of 1**

**Formal Charge(s)/Description:** OPERATING UNDER INFLUENCE OF ALCOHOL CAUSING DEATH

**No of Counts:** 1

**Felony or Misdemeanor:** Felony

**Plea for each charge:** NOLO CONTENDERE

**Disposition of charge:** Convicted

**Current Status:** Final

**Status Date:** 03/24/2000

**Disposition Date:** 03/24/2000

**Sentence/Penalty:** CONVICTED ON 3/24/2000; SENTENCED 5/16/2000; 2 YEARS PROBATION, 10 MONTHS OAKLAND COUNTY JAIL WORK RELEASE, NO FINE, COURT AND PROBATION COSTS \$1,530



## End of Report

This page is intentionally left blank.