User Guidance

www.adviserinfo.sec.gov

IAPD Report

Steven Michael Damiani

CRD# 1803117

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Steven Michael Damiani (CRD# 1803117)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	06/18/2018
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	07/06/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SENSUS WEALTH MANAGEMENT GROUP LLC	153357	SAN ANTONIO, TX	05/13/2016 - 06/18/2018
B	EMERSON EQUITY LLC	130032	SAN MATEO, CA	02/06/2018 - 06/15/2018
B	INFINEX INVESTMENTS, INC.	35371	San Antonio, TX	10/30/2013 - 11/13/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/18/2018
B	FINRA	General Securities Representative	Approved	06/18/2018
B	FINRA	Municipal Fund	Approved	10/05/2018
B	Alabama	Agent	Approved	01/18/2019
B	Alaska	Agent	Approved	08/02/2018
B	Arizona	Agent	Approved	01/17/2019
B	Arkansas	Agent	Approved	01/18/2019
B	California	Agent	Approved	08/02/2018
B	Colorado	Agent	Approved	08/02/2018
B	Connecticut	Agent	Approved	01/18/2019
B	Delaware	Agent	Approved	02/07/2019
B	District of Columbia	Agent	Approved	02/22/2019
B	Florida	Agent	Approved	01/18/2019

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	01/18/2019
B	Hawaii	Agent	Approved	01/17/2019
B	Idaho	Agent	Approved	01/17/2019
B	Illinois	Agent	Approved	03/13/2019
B	Indiana	Agent	Approved	01/18/2019
B	Iowa	Agent	Approved	01/18/2019
B	Kansas	Agent	Approved	01/22/2019
B	Kentucky	Agent	Approved	01/18/2019
B	Louisiana	Agent	Approved	01/18/2019
B	Maine	Agent	Approved	01/18/2019
B	Maryland	Agent	Approved	01/22/2019
B	Massachusetts	Agent	Approved	01/18/2019
B	Michigan	Agent	Approved	01/22/2019
B	Minnesota	Agent	Approved	01/18/2019
B	Mississippi	Agent	Approved	01/22/2019
B	Missouri	Agent	Approved	01/18/2019
B	Montana	Agent	Approved	01/18/2019
B	Nebraska	Agent	Approved	03/07/2019
B	Nevada	Agent	Approved	02/01/2019

Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	01/22/2019
B	New Jersey	Agent	Approved	01/18/2019
B	New Mexico	Agent	Approved	01/18/2019
B	New York	Agent	Approved	02/20/2019
B	North Carolina	Agent	Approved	01/18/2019
B	North Dakota	Agent	Approved	01/22/2019
B	Ohio	Agent	Approved	08/01/2018
B	Oklahoma	Agent	Approved	01/22/2019
B	Oregon	Agent	Approved	01/17/2019
B	Pennsylvania	Agent	Approved	01/25/2019
B	Rhode Island	Agent	Approved	01/29/2019
B	South Carolina	Agent	Approved	01/22/2019
B	South Dakota	Agent	Approved	01/22/2019
B	Tennessee	Agent	Approved	01/18/2019
B	Texas	Agent	Approved	07/06/2018
B	Utah	Agent	Approved	10/29/2018
B	Vermont	Agent	Approved	01/18/2019
B	Virginia	Agent	Approved	08/01/2018
B	Washington	Agent	Approved	01/17/2019

Qualifications

	Regulator	Registration	Status	Date
B	West Virginia	Agent	Approved	02/05/2019
B	Wisconsin	Agent	Approved	01/18/2019
B	Wyoming	Agent	Approved	01/28/2019

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
15000 IH 10 West
San Antonio, TX 78249

RAYMOND JAMES FINANCIAL SERVICES
1360 WEST OAKLAND ROAD
PLEASANTON, TX 78064

RAYMOND JAMES FINANCIAL SERVICES
17300 IH-35 NORTH
SCHERTZ, TX 78154

RAYMOND JAMES FINANCIAL SERVICES
605 EAST MAIN STREET
UVALDE, TX 78801

RAYMOND JAMES FINANCIAL SERVICES
703 U.S. HIGHWAY 90 EAST
CASTROVILLE, TX 78009

RAYMOND JAMES FINANCIAL SERVICES
20336 STATE HIGHWAY 46 W
SPRING BRANCH, TX 78070

RAYMOND JAMES FINANCIAL SERVICES
1553 WETZEL AVE.
Colorado Springs, CO 80913

RAYMOND JAMES FINANCIAL SERVICES
1910 NORTH ACADEMY BLVD.
COLORADO SPRINGS, CO 80909

RAYMOND JAMES FINANCIAL SERVICES
7382 BARLITE BLVD.
SAN ANTONIO, TX 78224

RAYMOND JAMES FINANCIAL SERVICES
7301 S. PADRE ISLAND DR
CORPUS CHRISTI, TX 78412

RAYMOND JAMES FINANCIAL SERVICES
190 CREEKSIDE CROSSING
SUITE 11001

RAYMOND JAMES FINANCIAL SERVICES
7025 MESA RIDGE PARKWAY
FOUNTAIN, CO 80817

RAYMOND JAMES FINANCIAL SERVICES
2022 S.E. LOOP 410
SAN ANTONIO, TX 78220

RAYMOND JAMES FINANCIAL SERVICES
6907 N. LOOP 1604 E.
SAN ANTONIO, TX 78247

RAYMOND JAMES FINANCIAL SERVICES
1421 NORTH LOOP 1604 EAST
SAN ANTONIO, TX 78232

RAYMOND JAMES FINANCIAL SERVICES
135 WEST BANDERA ROAD
BOERNE, TX 78006

RAYMOND JAMES FINANCIAL SERVICES
5820 BARNES ROAD
COLORADO SPRINGS, CO 80922

RAYMOND JAMES FINANCIAL SERVICES
9546 N. US HIGHWAY 281
SAN ANTONIO, TX 78216

RAYMOND JAMES FINANCIAL SERVICES
1439 SE MILITARY DRIVE
SAN ANTONIO, TX 78214

RAYMOND JAMES FINANCIAL SERVICES
175 EAST 200 SOUTH
OREM, UT 84058

RAYMOND JAMES FINANCIAL SERVICES
9311 SAN PEDRO AVE
SAN ANTONIO, TX 78216

Qualifications

NEW BRAUNFELS, TX 78130

RAYMOND JAMES FINANCIAL SERVICES
21102 US 281 N
SAN ANTONIO, TX 78258

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**

Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716

Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	07/06/2018

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
15000 IH 10 West
San Antonio, TX 78249

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	10/05/2018
B	Municipal Securities Principal Examination (S53)	Series 53	03/08/2010
B	General Securities Principal Examination (S24)	Series 24	11/09/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/19/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/03/2018
IA B	Uniform Combined State Law Examination (S66)	Series 66	08/18/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/13/2016 - 06/18/2018	SENSUS WEALTH MANAGEMENT GROUP LLC	CRD# 153357	SAN ANTONIO, TX
B	02/06/2018 - 06/15/2018	EMERSON EQUITY LLC	CRD# 130032	SAN MATEO, CA
B	10/30/2013 - 11/13/2015	INFINEX INVESTMENTS, INC.	CRD# 35371	San Antonio, TX
IA	10/30/2013 - 11/13/2015	INFINEX INVESTMENTS, INC.	CRD# 35371	San Antonio, TX
IA	08/22/2008 - 10/21/2013	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	SAN ANTONIO, TX
B	02/05/2008 - 10/21/2013	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	SAN ANTONIO, TX
B	06/14/2006 - 01/24/2008	LPL FINANCIAL CORPORATION	CRD# 6413	ROCKLAND, MA
B	07/18/2005 - 03/10/2006	IFMG SECURITIES, INC.	CRD# 14416	PURCHASE, NY
B	02/04/2004 - 04/20/2005	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	09/09/2003 - 02/09/2004	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	01/03/2001 - 08/26/2003	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	02/17/2000 - 12/31/2000	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	07/11/1994 - 06/01/1999	BISYS BROKERAGE SERVICES, INC.	CRD# 23302	ST. CLOUD, MN
B	12/21/1989 - 06/21/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	12/07/1988 - 11/27/1989	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
B	05/20/1988 - 12/09/1988	J. T. MORAN & CO., INC.	CRD# 15655	

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/23/1988 - 05/23/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	Raymond James Financial Services Advisors, Inc.	Investment Adviser Rep	Y	San Antonio, TX, United States
07/2018 - Present	Security Service Federal Credit Union	Officer - Vice President, Associate/Employee	Y	San Antonio, TX, United States
07/2018 - Present	Security Service Investment Group	Associate/Employee	N	San Antonio, TX, United States
06/2018 - Present	Raymond James Financial Services, Inc.	Financial Advisor	Y	San Antonio, TX, United States
11/2017 - 06/2018	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
05/2016 - 06/2018	SENSUS Wealth Management Group, LLC	SR VP, Sales & Institutional Distribution	Y	San Antonio, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Security Service Federal Credit Union Address: 15000 IH 10 W, San Antonio, TX, 78249, United States Activity Type: Bank or Credit Union Associate Position/Title: Officer - Vice President, Associate/Employee Investment Related: Yes Start Date: 07/06/2018 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: full time Program Manager for Credit Union investment program
(2)Name of Business: Security Service Investment Group Address: 15000 IH 10 W, San Antonio, TX, 78249, United States Activity Type: Support Company - Non Owner Position/Title: Associate/Employee Investment Related: No Start Date: 07/06/2018 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 0-1 Description of duties: Financial Advisor in Credit Union

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF CT, DEPT OF BANKING
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/15/1990
Docket/Case Number:	Unknown
Employing firm when activity occurred which led to the regulatory action:	J.T. MORAN & CO
Product Type:	
Other Product Type(s):	
Allegations:	PARTICIPATED AS AN AGENT OF JT MORAN INC., IN THE SELLING OF UNREGISTERED SECURITIES.
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/15/1990
Sanctions Ordered:	Monetary/Fine $560.00
Other Sanctions Ordered:	
Sanction Details:	ON JUNE 15, 1990, STEVEN M DAMIANI ENTERED INTO A STIPULATION AGREEMENT WITH THE CT SECURITIES AND BUSINESS INVESTMENTS DIVISION IN SETTLEMENT OF THE ALLEGATIONS RAISED IN

	AN NOTICE OF INTENT TO REVOKE REGISTRATION AS AN AGENT AND A NOTICE OF INTENT TO FINE ISSUED ON OCTOBER 13, 1989. IN SETTLEMENT, MR DAMIANI HAS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, AGREED TO PAY A $560 FINE AND TO CERTAIN RESTRICTIONS ON HIS SOLICITATION AND SALE OF SECURITIES IN CT.
Regulator Statement	Not Provided

Reporting Source:	Firm
Regulatory Action Initiated By:	CONNECTICUT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/15/1990
Docket/Case Number:	UNKNOWN
Employing firm when activity occurred which led to the regulatory action:	J.T. MORAN & CO
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/15/1990
Sanctions Ordered:	Monetary/Fine $560.00
Other Sanctions Ordered:	
Sanction Details:	
Firm Statement	DAMIANI ALLEGEDLY SOLD SECURITIES THAT WERE NOT REGISTERED IN CONNECTICUT, AND THE COMMISSIONER DID NOT RECEIVE NOTICE OF RELIANCE ON ANY EXEMPTION. THE SECURITIES WERE SOLD WHILE DAMIANI WAS EMPLOYED BY J.T. MORAN & COMPANY, INC. ON 10/13/89, THE STATE OF CONNECTICUT ISSUED A LETTER OF INTENT TO REVOKE MR. DAMIANI'S CONNECTICUT AGENT REGISTRATION. THE MATTER IS PENDING AS OF 10/26/89.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF CONNECTICUT - DEPARTMENT OF BANKING
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	10/13/1989
Docket/Case Number:	N/A

Employing firm when activity occurred which led to the regulatory action:	J.T. MORAN & CO
Product Type:	Other
Other Product Type(s):	SMALL CAP STOCKS
Allegations:	ALLEGEDLY SOLD SECURITIES THAT WERE NOT REGISTERED IN CONNECTICUT, NOR HAS THE COMMISSIONER RECEIVED NOTICE OF RELIANCE ON ANY EXEMPTION. THE SECURITIES WERE SOLD WHILE EMPLOYED BY J. T. MORAN & CO. INC. BASED ON THE ABOVE, THE STATE OF CONNECTICUT HAS ISSUED A LETTER OF INTENT TO REVOKE MR. DAMIANI'S CONNECTICUT AGENT REGISTRATION.
Current Status:	Final
Resolution:	Settled
Resolution Date:	06/15/1990
Sanctions Ordered:	Monetary/Fine $560.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING ANY OF THE ALLEGATIONS CONTAINED IN THE NOTICES, I HEREBY AGREE AS FOLLOWS: 1) PAYMENT TO THE STATE OF CONNECTICUT A FINE OF $560.00 2) I SHALL NOT OFFER OR SELL ANY SECURITIES TO THE RESIDENTS OF THE STATE OF CONNECTICUT PURSUANT TO THE EXEMPTION CONTAINED IN SECTION 36-490(B)(2)(A) OF THE CONNECTICUT GENERAL STATUTES, THE CONNECTICUT UNIFORM SECURITIES ACT, FOR A PERIOD OF 10 DAYS, COMMENCING ON 6/15/90 UNTIL 6/25/90. 3) I SHALL NOT SEEK JUDICIAL REVIEW OR CONTEST THE TERMS OF AGREEMENT.
Broker Statement	WITHOUT ADMITTING OR DENYING ANY OF THE ALLEGATIONS CONTAINED IN THE NOTICES, I HEREBY AGREE AS FOLLOWS: 1) PAYMENT TO THE STATE OF CONNECTICUT A FINE OF $560.00 2) I SHALL NOT OFFER OR SELL ANY SECURITIES TO THE RESIDENTS OF THE STATE OF CONNECTICUT PURSUANT TO THE EXEMPTION CONTAINED IN SECTION 36-490(B)(2)(A) OF THE CONNECTICUT GENERAL STATUTES, THE CONNECTICUT UNIFORM SECURITIES ACT, FOR A PERIOD OF 10 DAYS, COMMENCING ON 6/15/90 UNTIL 6/25/90. 3) I SHALL NOT SEEK JUDICIAL REVIEW OR CONTEST THE TERMS OF AGREEMENT.

End of Report

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