



IAPD Report

GEORGE MCELROY

CRD# 1807305

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GEORGE MCELROY (CRD# 1807305)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TRUSTMONT ADVISORY GROUP, INC.	CRD# 106015	07/05/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INFINITY FINANCIAL SERVICES	144302	Chicago, IL	03/09/2017 - 03/05/2019
IA	INFINITY FINANCIAL SERVICES	144302	Chicago, IL	03/09/2017 - 03/05/2019
B	LPL FINANCIAL LLC	6413	CHICAGO, IL	12/18/2003 - 03/23/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1
Financial	1
Judgment/Lien	10



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRUSTMONT ADVISORY GROUP, INC.**
Main Address: SCENIC DRIVE PROFESSIONAL CENTER
200 BRUSH RUN ROAD, SUITE A
GREENSBURG, PA 15601
Firm ID#: 106015

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	07/05/2019

Branch Office Locations

TRUSTMONT ADVISORY GROUP, INC.
DES PLAINES, IL




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/26/2004

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	09/07/1999
	Futures Managed Funds Examination (S31)	Series 31	04/12/1999
	General Securities Representative Examination (S7)	Series 7	08/22/1995

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/12/1995
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/29/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/09/2017 - 03/05/2019	INFINITY FINANCIAL SERVICES	CRD# 144302	Chicago, IL
IA	03/09/2017 - 03/05/2019	INFINITY FINANCIAL SERVICES	CRD# 144302	Chicago, IL
B	12/18/2003 - 03/23/2017	LPL FINANCIAL LLC	CRD# 6413	CHICAGO, IL
IA	12/18/2003 - 03/23/2017	LPL FINANCIAL LLC	CRD# 6413	CHICAGO, IL
B	07/01/2003 - 12/18/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 12/18/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	CHICAGO, IL
IA	01/04/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	CHICAGO, IL
B	08/23/1995 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	TRUSTMONT ADVISORY GROUP, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	GREENSBURG, PA, United States
03/2017 - 03/2019	INFINITY FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	OAKLAND, CA, United States
12/2003 - 03/2017	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1
Financial	1
Judgment/Lien	10

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/10/2019
Docket/Case Number:	2017053681001
Employing firm when activity occurred which led to the regulatory action:	LPL Financial LLC and Infinity Financial Services
Product Type:	No Product
Allegations:	Without admitting or denying the findings, McElroy consented to the sanction and to the entry of findings that he willfully failed to timely amend his Form U4 to disclose two tax liens filed against him totaling \$29,848.05, even though he had previously received reminders from his member firm about the need to make timely amendments of this type.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/10/2019

Sanctions Ordered:

Suspension

Other: In light of McElroy's financial status, no monetary sanction has been imposed.

Respondent understands that this settlement includes a finding that he willfully omitted to state a material fact on a Form U4, and that under Section 3(a)(39)(F) of the Securities Exchange Act of 1934 and Article III, Section 4 of FINRA's By-Laws, this omission makes Respondent subject to a statutory disqualification with respect to association with a member.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	three months
Start Date:	07/15/2019
End Date:	10/14/2019



Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source: Individual

Initiated By: FINRA

Notice Date: 01/17/2019

Details: Willfully failed to timely amend your Form U4 to disclose two tax liens totaling \$29,848.05 in violation of Article V, Section 2(c) of the FINRA By-Laws and FINRA Rules 1122 and 2010.

Is Investigation pending? Yes



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Infinity Financial Services
Termination Type:	Permitted to Resign
Termination Date:	03/05/2019
Allegations:	During a routine review of George McElroy's branch correspondence, under heightened supervision, Infinity Financial Services compliance department identified the use of two private emails in violation of FINRA Rule 2110.09.
Product Type:	No Product



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	12/11/2021
Organization Investment-Related?	
Action Pending?	No
Disposition:	Discharged
Disposition Date:	12/31/2021
If a compromise with creditor, provide:	
Name of Creditor:	Chase Bank
Original Amount Owed:	\$79,797.31
Terms Reached with Creditor:	Settlement was for \$8,618.11



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 10

Reporting Source: Individual
Judgment/Lien Holder: Illinois Department of Revenue
Judgment/Lien Amount: \$16,097.22
Judgment/Lien Type: Tax
Date Filed with Court: 08/30/2016
Date Individual Learned: 10/06/2017
Type of Court: County
Name of Court: Cook County Recorder of Deeds
Location of Court: Chicago, IL
Docket/Case #: 1625819063
Judgment/Lien Outstanding? Yes

Disclosure 2 of 10

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$13,750.83
Judgment/Lien Type: Tax
Date Filed with Court: 06/06/2016
Date Individual Learned: 10/06/2017
Type of Court: County
Name of Court: County Recorder of Deeds
Location of Court: Chicago, IL
Docket/Case #: 1622410224
Judgment/Lien Outstanding? Yes

Disclosure 3 of 10

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$360,464.74
Judgment/Lien Type: Tax
Date Filed with Court: 03/10/2016
Date Individual Learned: 03/22/2016
Type of Court: INTERNAL REVENUE SERVICE
Name of Court: INTERNAL REVENUE SERVICE



Location of Court: ORLAND PARK, IL

Docket/Case #: N/A

Judgment/Lien Outstanding? Yes

Disclosure 4 of 10

Reporting Source: Individual

Judgment/Lien Holder: INTERNAL REVENUE SERVICE

Judgment/Lien Amount: \$60,557.51

Judgment/Lien Type: Tax

Date Filed with Court: 04/11/2013

Date Individual Learned: 10/30/2015

Type of Court: INTERNAL REVENUE SERVICE

Name of Court: INTERNAL REVENUE SERVICE

Location of Court: N/A

Docket/Case #: 10126364

Judgment/Lien Outstanding? Yes

Disclosure 5 of 10

Reporting Source: Individual

Judgment/Lien Holder: INTERNAL REVENUE SERVICE

Judgment/Lien Amount: \$32,184.00

Judgment/Lien Type: Tax

Date Filed with Court: 09/29/2015

Date Individual Learned: 09/29/2015

Type of Court: INTERNAL REVENUE SERVICE

Name of Court: INTERNAL REVENUE SERVICE

Location of Court: COOK COUNTY, IL

Docket/Case #: 1527201131

Judgment/Lien Outstanding? Yes

Disclosure 6 of 10

Reporting Source: Individual

Judgment/Lien Holder: INTERNAL REVENUE SERVICE

Judgment/Lien Amount: \$13,227.00

Judgment/Lien Type: Tax

Date Filed with Court: 03/10/2014

Date Individual Learned: 03/10/2014



Type of Court: INTERNAL REVENUE SERVICE
Name of Court: INTERNAL REVENUE SERVICE
Location of Court: CHICAGO, IL
Judgment/Lien Outstanding? Yes

Disclosure 7 of 10

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$34,224.00
Judgment/Lien Type: Tax
Date Filed with Court: 02/22/2013

Type of Court: Federal Court
Name of Court: COOK COUNTY RECORDER
Location of Court: COOK COUNTY, IL
Judgment/Lien Outstanding? Yes

Broker Statement FIRM HAS MADE A REASONABLE DETERMINATION THIS IS A REPORTABLE EVENT.
REP COMMENT: I HAVE NEVER RECEIVED NOTIFICATION OF TWO ITEMS REPORTED

Disclosure 8 of 10

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$55,549.00
Judgment/Lien Type: Tax
Date Filed with Court: 10/04/2012

Type of Court: Federal Court
Name of Court: COOK COUNTY RECORDER
Location of Court: COOK COUNTY, IL
Docket/Case #: 27826287

Judgment/Lien Outstanding? Yes
Broker Statement FIRM HAS MADE A REASONABLE DETERMINATION THIS IS A REPORTABLE EVENT REP COMMENT: I HAVE NEVER RECEIVED NOTIFICATION OF TWO ITEMS REPORTED.

Disclosure 9 of 10

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$96,569.00



Judgment/Lien Type: Tax
Date Filed with Court: 03/15/2011
Type of Court: INTERNAL REVENUE SERVICE
Name of Court: INTERNAL REVENUE SERVICE
Location of Court: COOK COUNTY, IL
Judgment/Lien Outstanding? Yes

Disclosure 10 of 10

Reporting Source: Individual
Judgment/Lien Holder: CHASE BANK
Judgment/Lien Amount: \$4,630.00
Judgment/Lien Type: Civil
Date Filed with Court: 03/10/2011
Type of Court: State Court
Name of Court: COOK LAW MAGISTRATE
Location of Court: COOK COUNTY, IL
Docket/Case #: 10M1104032
Judgment/Lien Outstanding? Yes



End of Report

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