



IAPD Report

VANCE LEONARD FALBAUM

CRD# 1810310

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	9 - 10
Disclosure Information	11



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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VANCE LEONARD FALBAUM (CRD# 1810310)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	03/02/1998
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	01/02/2002

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DAIN RAUSCHER INCORPORATED	7600	LOCATION	01/02/1998 - 03/02/1998
B	RAUSCHER PIERCE REFSNES, INC.	6663	DALLAS, TX	05/17/1988 - 01/02/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Address: 200 VESEY ST.
NEW YORK, NY 10281

Firm ID#: 31194

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	10/29/2018
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	10/29/2018
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	10/29/2018
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/02/1998
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	10/29/2018
B	FINRA	General Securities Representative	Approved	03/02/1998



Qualifications

	Regulator	Registration	Status	Date
B	FINRA	General Securities Sales Supervisor	Approved	10/30/2018
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Sales Supervisor	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/01/2020
B	NYSE American LLC	General Securities Representative	Approved	03/02/1998
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	NYSE Arca, Inc.	General Securities Representative	Approved	02/05/2003
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	10/29/2018
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/01/2008



Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/29/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/01/2008
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	10/29/2018
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	10/29/2018
B	Nasdaq Texas, LLC	General Securities Representative	Approved	01/13/2009
B	Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	10/29/2018
B	New York Stock Exchange	General Securities Representative	Approved	03/02/1998
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Alabama	Agent	Approved	10/16/2012
B	Alaska	Agent	Approved	03/28/2017
B	Arizona	Agent	Approved	03/02/1998
IA	Arizona	Investment Adviser Representative	Approved	06/17/2004
B	California	Agent	Approved	03/02/1998
B	Colorado	Agent	Approved	03/02/1998
B	Delaware	Agent	Approved	04/09/2021
B	District of Columbia	Agent	Approved	05/09/2016
B	Florida	Agent	Approved	03/02/1998
B	Georgia	Agent	Approved	11/29/2000



Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	06/21/2001
B	Idaho	Agent	Approved	01/03/2017
B	Illinois	Agent	Approved	09/07/2001
B	Indiana	Agent	Approved	07/10/2001
B	Maine	Agent	Approved	10/28/2024
B	Maryland	Agent	Approved	01/02/2008
B	Massachusetts	Agent	Approved	03/12/2003
B	Michigan	Agent	Approved	01/11/2016
B	Minnesota	Agent	Approved	05/14/2018
B	Missouri	Agent	Approved	06/06/2018
B	Nevada	Agent	Approved	10/30/2007
B	New Jersey	Agent	Approved	02/06/2013
B	New Mexico	Agent	Approved	03/02/1998
B	New York	Agent	Approved	07/17/2013
B	North Carolina	Agent	Approved	10/06/2008
B	Ohio	Agent	Approved	07/09/2014
B	Oregon	Agent	Approved	05/03/2017
B	Pennsylvania	Agent	Approved	04/11/2016



Qualifications

	Regulator	Registration	Status	Date
B	South Dakota	Agent	Approved	01/09/2008
B	Tennessee	Agent	Approved	08/25/2016
B	Texas	Agent	Approved	01/06/2000
IA	Texas	Investment Adviser Representative	Restricted Approval	02/08/2010
B	Utah	Agent	Approved	02/08/2013
B	Virginia	Agent	Approved	03/02/1998
B	Washington	Agent	Approved	03/02/1998
B	West Virginia	Agent	Approved	02/19/2020
B	Wisconsin	Agent	Approved	04/25/2012

Branch Office Locations

RBC CAPITAL MARKETS, LLC
3430 EAST SUNRISE DRIVE SUITE 250
TUCSON, AZ 85718-3237

RBC CAPITAL MARKETS, LLC
TUCSON, AZ



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	09/09/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	09/10/2003
B	General Securities Representative Examination (S7)	Series 7	04/16/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/29/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1988



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/02/1998 - 03/02/1998	DAIN RAUSCHER INCORPORATED	CRD# 7600	
B	05/17/1988 - 01/02/1998	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	TUCSON, AZ, United States
03/2008 - Present	RBC CAPITAL MARKETS, LLC	FINANCIAL ADVISOR	Y	TUCSON, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) BOYS & GIRLS CLUB OF TUCSON; ADDRESS: PO BOX 11188 TUCSON, AZ 85726; BUSINESS DESCRIPTION: NOT FOR PROFIT; NOT INVESTMENT RELATED; START DATE: 03/01/1988; CAPACITY: BOARD OF DIRECTORS; DUTIES: SET POLICY AND FUND THAT POLICY THROUGH FUNDRAISING EFFORTS; HOURS DEVOTED PER WEEK: 2.5; HOURS DEVOTED DURING SECURITIES HOURS PER WEEK: 2.5

(2) SALPOINTE CATHOLIC HIGH SCHOOL; ADDRESS: 1545 E COPPER ST TUCSON, AZ 85719; BUSINESS DESCRIPTION: PRIVATE CATHOLIC HIGH SCHOOL; NOT INVESTMENT RELATED; START DATE: 09/16/2015; CAPACITY: COMMITTEE/COUNCIL MEMBER; DUTIES: REVIEW INVESTMENT POLICY STATEMENT & ACCOUNT HOLDINGS TO ENSURE COMPLIANCE WITH IPS, OVERSEE INVESTMENT ACCOUNTS & 3RD PARTY MANAGERS; HOURS DEVOTED PER WEEK: .10; HOURS DEVOTED DURING SECURITIES HOURS PER WEEK: .10;

(3) JSC - JOINT STEERING COMMITTEE; ADDRESS: PERSONAL ADDRESS; BUSINESS DESCRIPTION: CONSULTANT GROUP; NOT INVESTMENT RELATED; START DATE: 06/01/2018; CAPACITY: CHAIR; DUTIES: GENERAL OVERSIGHT; HOURS DEVOTED PER MONTH: 1; HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 1

(4) Name of Entity - Society for Human Resources Management of Greater Tucson (SHRM-GT)
Address - 107 S. Southgate Dr, SHRM Chapter 0181, Tucson, AZ 85226
Business Description - SHRM-GT is a membership organization fostering the advancement of HR professionals
Business is not investment related
Projected Start Date: 08/19/2019
Capacity: Director
Duties Performed: Sponsorship Committee Chair, Board Member - Assist in securing sponsors for our organization activities
Hours Devoted to this OBA per Month: 2
Hours Devoted to this OBA during business hours: 2



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(5) Name: Goodwill Industries of Southern Arizona

Address: 1940 E Sliverlake Dr Suite 405 Tucson, AZ 85713

Business Description: To provide jobs and training for people to gain skills and achieve independence.

Business is not investment related

Projected Start Date: 09/24/20

Capacity: Board of Directors *

Duties Performed: Establish mission, vision and values and set policy. Establish short and long term goals and budget. Recruit Board Members. Select, advice and oversee President/CEO.

Devoted to this OBA per Month: 0.5 hours a week

Hours Devoted to this OBA during business hours: 0.5

(6) NAME OF ENTITY: Tucson Airport Authority

ADDRESS: 7005 S. Plumer, Tucson, AZ 85756

INVESTMENT/NOT INVESTMENT RELATED: No

BUSINESS DESCRIPTION: The Tucson Airport Authority (TAA) is a nonprofit organization.

CAPACITY: Committee/Council Member (not associated with the Board of Directors).

START DATE: 02/01/2013

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	BALCKSBURG, VA POLICE DEPARTMENT UNKNOWN
Charge Date:	03/09/1981
Charge Details:	CRIMINAL TRESPASSING & SHOPLIFTING
Felony?	
Current Status:	Final
Status Date:	04/21/1982
Disposition Details:	FLABAUM WAS FOUND GUILTY OF TRESPASSING AND SENTENCED TO 8 HOURS OF COMMUNITY SERVICE. IN APRIL 1982, THE CHARGES WERE VACATED. FALBAUM WAS FINED \$25.00 AND PAID \$28.00 IN COSTS.
Broker Statement	Not Provided



End of Report

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