



## IAPD Report

# ELIZABETH OSBORN SIMS

CRD# 1813848

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ELIZABETH OSBORN SIMS (CRD# 1813848)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	03/23/2023
<b>IA</b>	WELLS FARGO ADVISORS	CRD# 11025	03/28/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	CHATTANOOGA, TN	12/02/2003 - 03/23/2023
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	CHATTANOOGA, TN	10/01/2000 - 03/23/2023
<b>B</b>	FIRST UNION BROKERAGE SERVICES, INC.	8112	CHARLOTTE, NC	08/27/1992 - 10/01/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 11025

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	03/23/2023
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	03/23/2023
<b>B</b>	Alabama	Agent	Approved	03/27/2023
<b>B</b>	California	Agent	Approved	04/29/2025
<b>B</b>	Colorado	Agent	Approved	03/23/2023
<b>B</b>	Delaware	Agent	Approved	03/23/2023
<b>B</b>	Florida	Agent	Approved	03/23/2023
<b>B</b>	Georgia	Agent	Approved	03/23/2023
<b>IA</b>	Georgia	Investment Adviser Representative	Approved	03/28/2023
<b>B</b>	Illinois	Agent	Approved	01/08/2026
<b>B</b>	Massachusetts	Agent	Approved	11/11/2024
<b>B</b>	Mississippi	Agent	Approved	11/11/2024
<b>B</b>	Missouri	Agent	Approved	03/23/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New Jersey	Agent	Approved	03/23/2023
<b>B</b> North Carolina	Agent	Approved	03/23/2023
<b>B</b> Pennsylvania	Agent	Approved	03/23/2023
<b>B</b> South Carolina	Agent	Approved	03/23/2023
<b>B</b> Tennessee	Agent	Approved	03/23/2023
<b>IA</b> Tennessee	Investment Adviser Representative	Approved	04/25/2023
<b>B</b> Texas	Agent	Approved	03/23/2023
<b>B</b> Utah	Agent	Approved	03/23/2023
<b>B</b> Virginia	Agent	Approved	03/23/2023
<b>B</b> Washington	Agent	Approved	03/23/2023

### Branch Office Locations

#### WELLS FARGO ADVISORS

13560 MORRIS RD  
SUITE 1030  
ALPHARETTA, GA 30004





## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/23/2003
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/21/2003

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/21/1988

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/09/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/22/1988

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/02/2003 - 03/23/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHATTANOOGA, TN
B	10/01/2000 - 03/23/2023	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	CHATTANOOGA, TN
B	08/27/1992 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	11/24/1990 - 09/01/1992	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE
B	05/25/1988 - 12/03/1990	THE STUART-JAMES COMPANY, INCORPORATED	CRD# 11691	DENVER, CO

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2023 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	ALPHARETTA, GA, United States
11/2016 - 03/2023	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SUWANEE, GA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SUWANEE, GA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

WANDERLUST! EXPERIENCES; NOT INV RELATED; ATLANTA,GA; 100% OWNERSHIP; START 12/31/2018; NUMBER OF HOURS PER MONTH 10; NUMBER OF HOURS DURING TRADING 0; PLAN EXCLUSIVE TRAVEL EXPERIENCES FOR SMALL GROUPS.;

SIMSEO FINANCIAL LLC, INV RELATED, CHATTANOOGA, TN, 100% OWNERSHIP, START 2/28/2023, 160 HOURS PER MONTH, 7.5 HOURS DURING TRADING, FINET PRACTICE.;

CO-TRUSTEE FOR FATHER'S TRUST, INV RELATED, BOSTON, MA, START: 1/1/2011, 0 HOURS A MONTH, 0 HOURS DURING TRADING.;

GLENRIDGE ESTATES HOA, NOT INV RELATED, ATLANTA, GA, PRESIDENT, START 2/19/2024, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING, WORKING WITH TREASURER ON BUDGET.;

RENTAL PROPERTY; INV RELATED; CHATTANOOGA, TN; 100% OWNERSHIP; START DATE 01/31/2025; 1 HOUR PER MONTH; 0 HOURS DURING TRADING;



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

SIMSEO SINCLAIR LLC; INV RELATED; CHATTANOOGA, TN; LLC TO HOLD RENTAL PROPERTY; 100% OWNERSHIP;  
START DATE 01/29/2025; 1 HOUR PER MONTH; 0 HOURS DURING TRADING



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, INC
<b>Allegations:</b>	GEORGIA CLIENT STATES THAT MUTUAL FUNDS PURCHASED IN SEPTEMBER 2000 AND LIQUIDATED IN JULY 2002 WERE UNSUITABLE AND THEIR PERFORMANCE MISREPRESENTED AT THE TIME OF SALE.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$44,383.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	12/04/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	01/28/2003

#### Settlement Amount:

#### Individual Contribution Amount:

**Broker Statement** CLAIM DENIED BY FIRM ON JANUARY 28, 2003. MUTUAL FUNDS PURCHASED WERE ACCOMPANIED BY SIGNED DISCLOSURE AND PROSPECTUS. FUNDS WERE APPROPRIATE GIVEN CLIENTS STATED FINANCIAL PROFILE AND OBJECTIVES.

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, INC.

**Allegations:** TWO GA RESIDENTS (HUSBAND AND WIFE) CLAIM THAT I ADVISED THEM TO PURCHASE VARIABLE ANNUITIES IN EARLY 1999 AND THAT THEY EFFECTED SUCH PURCHASES THROUGH 1999 INTO THE FIRST HALF OF 2000. THE CLIENT COMPLAINED THAT I WAS "VERY RECKLESS IN HER ADVICE" AND THAT THERE WAS AN UNDISCLOSED "GREAT RISK" TO THESE VARIABLE ANNUITIES IN EARLY 1999. THE CLIENTS CLAIM THAT THEIR INITIAL INVESTMENT IN THE ANNUITIES WAS \$600,000 AND THAT IN JUNE 2002 WHEN THEY SURRENDERED THE ANNUITIES THEY RECEIVED APPROXIMATELY \$250,000. THE CLIENTS CLAIM THAT THEY "LOST APPROXIMATELY \$350,000" IN THE ANNUITIES AND REQUESTED REMBURSEMENT OF A MAJOR PART OF LOSS. I DENY THAT I EVER GAVE THEM RECKLESS ADVICE OR THAT THERE WAS AN UNDISCLOSED GREAT RISK AS ALLEGED BY THE CLIENT AND, IN FACT, THE CLIENT WAS ITIMATELY INTERESTED AND INVOLVED IN ALL DECISIONS CONCERNING THESE ACCOUNTS ALL RECOMMENDATIONS TO THESE CLIENTS WERE APPROPRIATE AND IN CONFORMITY WITH ALL APPLICABLE RULES AND REGULATIONS. AS TO THEIR LOSSES IN THESE ANNUITIES, THEY WERE CAUSED BY THE CLIENTS OWN UNSUSTAINABLE CASH WITHDRAWALS (MADE AGAINST MY ADVICE). AVOIDABLE PENALTIES THEY INCURRED WHEN THEY CHOSE ON THEIR OWN AND WITHOUT CONSULTING ME TO SURRENDER THEIR ANNUITIES DIRECTLY TO THE INSURANCE COMPANY, AND THE GENERAL DECLINE OF THE STOCK MARKET.

**Product Type:** CD(s)

**Alleged Damages:** \$350,000.00

**Customer Complaint Information**

**Date Complaint Received:** 10/08/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/06/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** A LETTER WAS SENT TO THE CLIENTS ON JANUARY 6, 2003 DENYING THE COMPLAINT. THE FA DENIED THAT SHE EVER GAVE THE CLIENTS RECKLESS ADVICE OR THAT THERE WAS AN UNDISCLOSED GREAT RISK AS ALLEGED BY THE CLIENT. THE ANNUITIES THAT WERE PURCHASED BY THE CLIENTS WERE SUITABLE AND APPROPRIATE BASED UPON THEIR INVESTMENT OBJECTIVES AND RISK TOLERANCE. ANY LOSSES THAT WERE INCURRED BY THE CLIENTS RESULTED FROM MARKET FORCES AND/OR THEIR OWN ACTIONS DUE TO THE SUBSTANTIAL WITHDRAWALS THAT THEY MADE FROM THEIR ANNUITIES.



## End of Report

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