



IAPD Report

Franklin Roy Belvin

CRD# 1816209

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7
Disclosure Information	8

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Franklin Roy Belvin (CRD# 1816209)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	02/07/1991
IA	EDWARD JONES	CRD# 250	02/20/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN	06/28/1990 - 12/11/1990
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	06/28/1990 - 12/11/1990

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **46** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	02/07/1991
B NYSE American LLC	General Securities Representative	Approved	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	02/07/1991
B Alabama	Agent	Approved	10/27/2015
B Alaska	Agent	Approved	04/17/2008
B Arizona	Agent	Approved	11/10/2011
B Arkansas	Agent	Approved	05/05/2008
B California	Agent	Approved	01/25/2000
B Colorado	Agent	Approved	12/15/2020
B Connecticut	Agent	Approved	08/11/2025
B Delaware	Agent	Approved	11/03/2012
B District of Columbia	Agent	Approved	03/05/2025



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	11/15/1996
B Georgia	Agent	Approved	01/17/2003
B Hawaii	Agent	Approved	10/01/2002
B Idaho	Agent	Approved	03/13/2015
B Illinois	Agent	Approved	10/11/2011
B Indiana	Agent	Approved	01/31/1996
B Kentucky	Agent	Approved	08/30/1999
B Louisiana	Agent	Approved	08/14/2015
B Maine	Agent	Approved	11/16/2012
B Maryland	Agent	Approved	09/11/1997
B Massachusetts	Agent	Approved	04/29/2011
B Michigan	Agent	Approved	07/15/1998
B Missouri	Agent	Approved	01/02/2009
B Montana	Agent	Approved	07/09/1998
B Nevada	Agent	Approved	12/03/2007
B New Jersey	Agent	Approved	04/28/2011
B New Mexico	Agent	Approved	04/19/2017
B New York	Agent	Approved	12/04/1995
B North Carolina	Agent	Approved	10/08/1996



Qualifications

Regulator	Registration	Status	Date
B North Dakota	Agent	Approved	07/19/2011
B Ohio	Agent	Approved	07/03/1997
B Oklahoma	Agent	Approved	07/24/1997
B Oregon	Agent	Approved	08/30/2013
B Pennsylvania	Agent	Approved	02/13/1995
B Puerto Rico	Agent	Approved	07/31/2015
B Rhode Island	Agent	Approved	08/09/2016
B South Carolina	Agent	Approved	07/30/1999
B South Dakota	Agent	Approved	02/17/2022
B Tennessee	Agent	Approved	01/11/2012
B Texas	Agent	Approved	03/26/1996
IA Texas	Investment Adviser Representative	Restricted Approval	08/26/2014
B Utah	Agent	Approved	07/11/2001
B Vermont	Agent	Approved	08/24/2009
B Virginia	Agent	Approved	02/07/1991
IA Virginia	Investment Adviser Representative	Approved	02/20/2007
B Washington	Agent	Approved	02/28/2008
B West Virginia	Agent	Approved	11/24/2000



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	04/17/2003
B Wyoming	Agent	Approved	07/08/2011

Branch Office Locations

EDWARD JONES
7621 G WASHINGTON MEM HWY
SUITE B
YORKTOWN, VA 23692



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	06/27/1990
--	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Combined State Law Examination (S66)	Series 66	02/17/2007
--	-----------	------------

Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/1990
--	-----------	------------

Uniform Investment Adviser Law Examination (S65)	Series 65	07/12/1990
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/28/1990 - 12/11/1990	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	06/28/1990 - 12/11/1990	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/1990 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	YORKTOWN, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

OU8 Production 12 LLC

Type of business: Storage

Yorktown, VA

Start date: 9/19/2024

owner

Hours per week: 0

Hours during trading: 0

Desc: This building is for my own storage only.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ATTORNEY STATES HE REPRESENTS THE WIFE OF THE CLIENT. THE CLIENT BECAME SERIOUSLY ILL AND APPOINTED HIS WIFE TO BE POA ON APRIL 23, 2011. AT HER HUSBAND'S REQUEST THE CLIENT'S WIFE WENT TO THE FA'S OFFICE AND REQUESTED \$340,000 WORTH OF STOCK BE CONVERTED TO CASH AND PAYED OVER TO HER, AND AN ADDITIONAL \$25,000 BE COVERED TO CASH AND PAYED OVER TO HER. ATTORNEY STATES THE \$340,000 WAS FOR THE PURPOSE OF MAKING GIFTS DUE TO THE BENEFICIARY DESIGNATIONS THE CLIENT HAD ORIGINALLY MADE. THE CLIENT WANTED HIS ESTATE DIVIDED FOUR WAYS RATHER THEN THE JUST THE TWO BENEFICIARIES HE HAD ORIGINALLY NAMED. THE \$25,000 WAS FOR DOCTOR BILLS AND MEDICAL EXPENSES. THE ATTORNEY STATES HIS CLIENT WAS TOLD THE POA DOCUMENT WOULD NEED TO BE REVIEWED BY EDWARD JONES HOME OFFICE. ON APRIL 27, 2011 THE FA REPORTED THE POA DOCUMENTS WAS VALID AND TRANSFERRED \$25,000 TO THE CLIENT'S WIFE; HOWEVER, THE FA REFUSED TO CONVERT THE \$340,000 TO CASH AND GIVE IT TO HER. ATTORNEY STATES THE FA CLAIMED HE WOULD NEED TO SPEAK TO HER HUSBAND, THE ACCOUNT OWNER FIRST. ACCORDING TO THE ATTORNEY THE FA DID NOT SPEAK TO THE ACCOUNT OWNER BETWEEN APRIL 27, 2011 AND MAY 1, 2011, AT WHICH TIME THE HUSBAND PASSED AWAY. ATTORNEY STATES SINCE THE FA FAILED TO FOLLOW THE INSTRUCTIONS OF HIS CLIENT, THE POA HAD TO USE \$140,000 OF HER OWN MONEY TO FULFILL THE REQUEST OF HER HUSBAND. ATTORNEY WANTS THIS ISSUE RESOLVED FOR HIS CLIENT. FILING REQUIRED.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$140,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/22/2011

Complaint Pending? No

Status: Denied

Status Date: 08/30/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement

OUR INVESTIGATION REVEALED THE CLIENT'S WIFE APPEARED IN THE OFFICE ON APRIL 26, 2011 WITH A POA DOCUMENT, REQUESTING \$25,000 FROM HER HUSBAND'S ACCOUNT. THE WIFE OF THE CLIENT BECAME VERY IRATE WHEN SHE WAS ASKED TO HAVE HER HUSBAND COMPLETE AND SIGN OUR POA SUMMARY DOCUMENT. AS A RESULT IT WAS AGREED THE POA WOULD BE SENT TO HEADQUARTERS AND REVIEWED. LATER THE SAME DAY IT WAS APPROVED; HOWEVER, THE POA DID NOT ALLOW FOR GIFTING TO THE AGENT. THE \$25,000 REQUEST WAS COMPLETED WITH NO CONCERNS. IT WAS HANDLED ON APRIL 26, 2011, NOT APRIL 27, 2011 AS NOTED BY THE ATTORNEY. THE FA FOLLOWED UP WITH THE CLIENT'S WIFE ON APRIL 29, 2011 TO ENSURE SHE HAD RECEIVED THE FUNDS AT HER BANK. IT IS IMPORTANT TO NOTE THE CLIENT'S WIFE DID NOT MAKE A REQUEST FOR \$340,000 OF ADDITIONAL FUNDS DURING ANY OF THE AFOREMENTIONED DISCUSSIONS. THE FIRST REQUEST FOR THE LIQUIDATION OF THE CLIENT'S SINGLE ACCOUNT, WHICH HELD APPROXIMATELY \$380,000 WAS MADE ON MONDAY, MAY 2, 2011. DURING THE REQUEST THE WIFE WAS ASKED BY THE FA, HOW THE CLIENT WAS DOING, KNOWING HE WAS ILL. AT THIS POINT, ON MAY 2, 2011 THE WIFE ADVISED THE FA THEY HAD BROUGHT HIM HOME. THE FA PROCEEDED WITH THE LIQUIDATION OF THE ACCOUNT; HOWEVER, DUE TO THE LARGE REQUEST, AND CONSIDERING THE POA COULD NOT GIFT TO HERSELF THE FA DECISED TO CONTACT HIS FIELD SUPERVISOR, WHO IN TURN SPOKE WITH AN ATTORNEY. THE FA WAS ADVISED TO GO VISIT THE CLIENT TO DISCUSS THE ACTIVITY WITH HIM SINCE HE WAS NOW AT HOME. WHEN THE FA WENT TO THE HOUSE HE WAS MET BY A NEIGHBOR WHO ADVISED THE CLIENT HAD PASSED ON SUNDAY, MAY 1, 2011. KNOWING HE HAD PLACED TRADES IN A DECEASED CLIENT'S ACCOUNT HE CONTACTED HIS SUPERVISOR IMMEDIATELY. A CONFERENCE CALL WAS HELD WITH THE CLIENT, FA, AND SUPERVISOR, THE CLIENT ADMITTED THE CLIENT HAD PASSED THE DAY BEFORE HER REQUEST. REIMBURSEMENT DENIED.

Disclosure 2 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

4/08-8/08; CLIENT ALLEGES SHE HAS BEEN INSTRUCTING THE FA SINCE APRIL 2008 TO MOVE HER PORTFOLIO ALLOCATION INTO "SAVINGS" AND HER INSTRUCTIONS HAVE NOT BEEN FOLLOWED. CLIENT SAID THAT SHE IS ALSO UNHAPPY WITH THE "INAPPROPRIATE PRODUCTS THAT DID NOT REFLECT HER CLIENT PROFILE WITH A LOW RISK TOLERANCE". CLIENT REQUESTS COMPENSATION FOR WHAT SHE BELIEVES WAS LACK OF RESPONSIBILITY IN FOLLOWING HER INSTRUCTIONS, FOR ACTING AGAINST HER WISHES AND NOT SAFEGUARDING HER ASSETS. CLIENT SEEKS FUNDS FOR THE LOSSES INCURRED IN AN ANNUITY FROM APRIL 2008 TO PRESENT AND LOSSES IN HER JOINT REGISTRATION ACCOUNT FROM JULY 2008 TO PRESENT. CLAIM EXCEEDS \$5,000.00.

Product Type:

Other

Alleged Damages:

\$5,000.00

Customer Complaint Information

Date Complaint Received:

12/08/2008

Complaint Pending?

No

Status:

Denied

Status Date:

04/13/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

ACCORDING TO THE FA, HE MET WITH THE CLIENT IN 3/98. FA INDICATED AN IRA & JOINT ACCT WERE ESTABLISHED AND THE REGISTRATION WAS REVIEWED. AS A RESULT OF THIS MEETING, VARIOUS MUTUAL FUNDS AND A HARTFORD DIRECTOR ANNUITY WAS PURCHASED. WHILE CLIENT INDICATED HER IRA (AT CITIBANK) CONSISTED OF A ZERO COUPON GOVERNMENT AGENCY BOND THAT WAS SECURE WITH NO RISK, OUR RECORDS REFLECT THE AIM AGGRESSIVE GROWTH FD (WHICH APPEARED TO BE THE CLIENT'S LARGEST INVESTMT HOLDING) ALSO TRANSFERRED TO OUR FIRM FROM CITIBANK. FA HAS STATED ADDTL MUTUAL FUNDS AND THE HARTFORD PUT CAP MGR ANNUITY WERE PURCHASED IN 2/01. OUR RECORDS ALSO REFLECT VARIOUS COMMUNICATION STKS WERE PURCHASED IN 2000/2001. FA HAS INDICATED NO PURCHASE WAS EVER MADE WITHOUT THEIR AUTHORIZATION. CLIENT APPEARS TO BE AWARE THAT CHANGES COULD BE MADE WITH HER MUTUAL FUNDS AND ANNUITIES, AS EXCHANGES WERE PROCESSED ON 5/5/05. FA DOES RECALL DISCUSSING CLIENT'S ACCTS IN MID 2008 AND MUTUAL FUNDS HELD IN THE IRA WERE MOVED TO THEIR RESPECTIVE MONEY MARKET FDS OR LIQUIDATED. CLIENT INDICATED SHE SPOKE WITH FA AT LEAST ONE ADDTL TIME REGARDING HER INVESTMTS; HOWEVER, FA HAS STATED CLIENT DID NOT INSTRUCT HIM TO MAKE INVESTMT CHANGES. IN REGARD TO THE TELEPHONE CALL CLIENT HAD WITH FA IN 11/08, FA DID AGREE CLIENT'S LOSSES COULD HAVE BEEN MINIMIZED IF THE REMAINING INVESTMTS HELD IN THE ACCOUNTS HAD BEEN LIQUIDATED; HOWEVER, HE STATED NO INSTRUCTIONS WERE GIVEN BY THE CLIENT TO SELL THE INVESTMENTS IN HER ACCOUNTS. WHILE WE CERTAINLY UNDERSTAND CLIENT'S DISAPPOINTMENT IN THE PERFORMANCE OF HER INVESTMENTS, WE HAVE BEEN EXPERIENCING TUMULTUOUS MARKET CONDITIONS AND



FLUCTUATION IS A RISK ASSOCIATED WITH OWNING ANY INVESTMENT. BASED ON OUR REVIEW, WE RESPECTFULLY DENY CLIENT'S REQUEST TO MAKE AN ADJUSTMENT TO HER ACCOUNTS RELATING TO THE LOSSES REALIZED OR UNREALIZED.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ALLEGATIONS OF BREACH OF CONTRACT AND WARRANTIES, PROMISSORY ESTOPPEL, VIOLATION OF THE VIRGINIA STATE SECURITIES ACT, INTENTIONAL AND NEGLIGENT MISREPRESENTATIONS OF MATERIAL FACT, OMISSIONS, BREACH OF FIDUCIARY DUTY AND THE DUTY OF GOOD FAITH AND FAIR DEALING, NEGLIGENT SUPERVISION AND FAILURE TO SUPERVISE IN RECOMMENDING PRIMARILY GROWTH AND AGGRESSIVE MUTUAL FUNDS TO THE CLAIMANTS AS WELL AS VARIABLE ANNUITIES WITH ALLEGEDLY UNSUITABLE FUNDS IN THE SUB-ACCOUNTS. (AMOUNT CLAIMED: BETWEEN \$100,000 AND \$500,000 INCLUDING ALL DIRECT AND/OR CONSEQUENTIAL DAMAGES AND STATUTORY AND/OR PUNITIVE DAMAGES, PLUS INTEREST AND COSTS.)

THIS ARBITRATION WAS FILED BY A LAW FIRM THAT TOOK OUT AN ADVERTISEMENT IN A LOCAL NEWSPAPER SOLICITING CALLS FROM INDIVIDUALS WHO PURCHASED MUTUAL FUNDS FROM EDWARD JONES. MR. BELVIN AND EDWARD JONES DENY THE ALLEGATIONS IN THE STATEMENT OF CLAIM AND ARE VIGOROUSLY DEFENDING THIS MATTER.

Product Type: Mutual Fund(s)

Other Product Type(s): VARIABLE ANNUITIES

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; CASE NO: 05-05782

Date Notice/Process Served: 12/30/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/05/2007

Monetary Compensation \$15,000.00



Amount:
Individual Contribution Amount: \$0.00
Broker Statement SETTLED FOR \$15,000. FA NOT RESPONSIBLE FOR PAYMENT OF ANY PART OF SETTLEMENT.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: IN DECEMBER 1999 THE CLIENT PURCHASED TWO VARIABLE ANNUITIES FOR \$77,095 EACH IN HER IRA ACCOUNT. THE ATTORNEY FOR THE CLIENT QUESTIONS THE SUITABILITY OF THE PURCHASES IN A TAX DEFERRED ACCOUNT. THE ATTORNEY ALSO QUESTIONS WHETHER CHRISTIAN RECEIVED THE ANNUITY CONTRACTS, DISCLOSURE OF FEES AND COMMISSIONS OR NOTICE OF SURRENDER CHARGES.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/27/2001

Complaint Pending? No

Status: Denied

Status Date: 05/04/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement BELVIN STATES HE RECOMMENDED THE ANNUITIES BECAUSE THERE WAS NO FRONT-END SALES CHARGE, THEY HAD A DOLLAR COST AVERAGING PROGRAM, THE CLIENT COULD DIVERSIFY AMONG FIVE SUB-ACCOUNTS, THE ABILITY TO TAKE INCOME NEEDS WITHOUT A SURRENDER CHARGE AND THE PROTECTION OF PRINCIPAL. THE CONTRACTS, DISCLOSURES AND PROSPECTUSES WERE PROVIDED TO THE CLIENT. BELVIN STATES THE COMMISSIONS AND MANAGEMENT FEES WERE DISCUSSED WITH THE CLIENT IN BELVINS OFFICE. CLAIM DENIED.



End of Report

This page is intentionally left blank.