IAPD Report

HAROLD JAMES KLUMBACH

CRD# 1816654

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

HAROLD JAMES KLUMBACH (CRD# 1816654)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WORLD INVESTMENTS, LLC	CRD# 20626	01/02/2019
IA	WORLD INVESTMENT ADVISORS, LLC	CRD# 208512	10/31/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WORLD ADVISORY SERVICES	20626	STATEN ISLAND, NY	01/11/2019 - 12/03/2025
IA	VOYA FINANCIAL ADVISORS, INC.	2882	STATEN ISLAND, NY	03/15/2017 - 12/31/2018
B	VOYA FINANCIAL ADVISORS, INC.	2882	STATEN ISLAND, NY	01/09/2012 - 12/31/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WORLD INVESTMENTS, LLC**
Main Address: 437 NEWMAN SPRINGS ROAD
LINCROFT, NJ 07738
Firm ID#: 20626

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/02/2019
B	Delaware	Agent	Approved	02/01/2019
B	Florida	Agent	Approved	04/29/2021
B	Massachusetts	Agent	Approved	01/17/2019
B	Michigan	Agent	Approved	02/27/2026
B	New Jersey	Agent	Approved	01/02/2019
B	New York	Agent	Approved	01/02/2019
B	North Carolina	Agent	Approved	02/28/2019
B	Pennsylvania	Agent	Approved	01/02/2019

Branch Office Locations

WORLD ADVISORY SERVICES
900 SOUTH AVENUE
3RD FLOOR
STATEN ISLAND, NY 10314

Employment 2 of 2

Firm Name: **WORLD INVESTMENT ADVISORS, LLC**
Main Address: 437 NEWMAN SPRINGS ROAD

Qualifications

	LINCROFT, NJ 07738
Firm ID#:	208512

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	10/31/2025

Branch Office Locations

WORLD INVESTMENT ADVISORS, LLC
900 SOUTH AVENUE
3RD FLOOR
STATEN ISLAND, NY 10314

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/17/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/04/2017
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/20/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2019 - 12/03/2025	WORLD ADVISORY SERVICES	CRD# 20626	STATEN ISLAND, NY
IA	03/15/2017 - 12/31/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	STATEN ISLAND, NY
B	01/09/2012 - 12/31/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	STATEN ISLAND, NY
B	03/01/2007 - 01/10/2012	WUNDERLICH SECURITIES, INC.	CRD# 2543	STATEN ISLAND, NY
B	09/09/1998 - 03/01/2007	CAPITAL SECURITIES OF AMERICA, INC.	CRD# 36405	HARTVILLE, OH
B	05/09/1997 - 08/30/1997	LT LAWRENCE & CO., INC.	CRD# 31956	NEW YORK, NY
B	03/19/1996 - 07/11/1997	EURO-ATLANTIC SECURITIES INC.	CRD# 21367	BOCA RATON, FL
B	03/18/1997 - 06/02/1997	FIRST HANOVER SECURITIES, INC.	CRD# 14469	STATEN ISLAND, NY
B	11/01/1993 - 03/25/1996	JANNEY MONTGOMERY SCOTT INC.	CRD# 463	PHILADELPHIA, PA
B	07/31/1993 - 11/12/1993	SMITH BARNEY SHEARSON INC.	CRD# 7059	NEW YORK, NY
B	09/10/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	06/20/1990 - 09/28/1992	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	02/02/1989 - 07/05/1990	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	12/20/1988 - 01/18/1989	OPPENHEIMER & CO., INC.	CRD# 630	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	WORLD INVESTMENT ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	LINCROFT, NJ, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	WORLD INVESTMENTS, LLC	REGISTERED REPRESENTATIVE	Y	LINCROFT, NJ, United States
09/2014 - 12/2018	VOYA FINANCIAL ADVISORS	REG REP	Y	STATEN ISLAND, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/04/1997
Docket/Case Number:	C07970007
Employing firm when activity occurred which led to the regulatory action:	EURO-ATLANTIC SECURITIES INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/09/1998
Sanctions Ordered:	Censure Disgorgement/Restitution
Other Sanctions Ordered:	
Sanction Details:	

Regulator Statement	[TOP]COMPLAINT NO. C07970007 FILED MARCH 4, 1997 BY DISTRICT NO. 7 AGAINST RESPONDENTS EURO-ATLANTIC SECURITIES INC., AND HAROLD J. KLUMBACH, ALLEGING VIOLATION OF NASD RULES 2110, 2120 AND 2440 IN THAT RESPONDENT KLUMBACH ENGAGED IN UNFAIR PRICING REGARDING THE SALE OF WARRANTS TO PUBLIC CUSTOMERS IN THAT THE GROSS COMMISSIONS THEY EARNED ON THE SALES OF WARRANTS RANGED FROM 15 TO 32 PERCENT OF THEIR CUSTOMERS' TOTAL INVESTMENT AND THEY FAILED TO EVER QUESTION THE FAIRNESS OF THE PRICES BEING CHARGED TO RESPONDENT MEMBER'S RETAIL CUSTOMERS; AND, RESPONDENTS MELILLO, DICKMAN, CORDANO AND TOLENDINI FAILED TO SUPERVISE THE SALESMEN RESPONDENTS ADEQUATELY TO DETECT AND PREVENT THE AFOREMENTIONED MISCONDUCT. ON MARCH 9, 1998, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT KLUMBACH WAS ISSUED; THEREFORE, HE IS CENSURED AND REQUIRED TO MAKE RESTITUTION TO PUBLIC CUSTOMERS IN THE AMOUNT OF $1,961.20.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT 7
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/04/1997
Docket/Case Number:	C07970007
Employing firm when activity occurred which led to the regulatory action:	EURO-ATLANTIC SECURITIES INC.
Product Type:	
Other Product Type(s):	
Allegations:	ALLEGED VIOLATION OF UNFAIR PRICING
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	03/09/1998
Sanctions Ordered:	Censure Disgorgement/Restitution
Other Sanctions Ordered:	
Sanction Details:	REPAID $1,967 OF COMMISSIONS
Broker Statement	Not Provided

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Voya Financial Advisors, Inc.
Allegations:	Power of Attorney alleges that Representative sold client investments that were unsuitable.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The submitted complaint did not contain a specific amount of damages, however, the Firm could not make a good faith determination that the damages of alleged conduct would be less than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/05/2018
Complaint Pending?	No
Status:	Denied
Status Date:	03/14/2018
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The Firm investigated the allegations made by the clients Power of Attorney and found them to be without merit.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAPITAL SECURITIES OF AMERICA, INC.
Allegations:	THIS COMPLAINT WAS FORWARDED TO WUNDERLICH BY PRUDENTIAL FINANCIAL. THE DAUGHTER OF THE POLICY HOLDER ALLEGES THAT REGISTERED REPRESENTATIVE KLUMBACH, WHILE WORKING FOR CAPITAL SECURITIES, MISREPRESENTED THE ANNUITY THAT WAS PURCHASED. THE COMPLAINT ALSO CLAIMS THAT SHE CONTACTED

	PRUDENTIAL DIRECTLY AND SPOKE TO REGISTERED REPRESENTATIVE BENNY, WHO GAVE HER INCORRECT INFORMATION REGARDING THE POLICY. BASED ON THIS INCORRECT INFORMATION THE DAUGHTER AUTHORIZED AN EXTENSION TO THE MATURITY, CAUSING FINANCIAL DAMAGES AND REDUCED DEATH BENEFIT.
Product Type:	Annuity-Variable
Alleged Damages:	$18,328.23
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/03/2009
Complaint Pending?	No
Status:	Settled
Status Date:	04/27/2011
Settlement Amount:	$6,397.08
Individual Contribution Amount:	$0.00

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CSA
Allegations:	CUSTOMER REQUESTED REINSTATEMENT OF AMERICAN SKANDIA ANNUITY LIQUIDATED ON JUNE 21, 2001 TO PURCHASE MUTUAL FUNDS BUT DID NOT WANT TO MAKE UP THE MARKET VALUE CHANGE TO REINSTATE. ALLEGATIONS WERE THEN MADE THAT MR. KLUMBACH MISLED MR. RUVO IN THE RECOMMENDATION. MATTER HAS BEEN DROPPED WITHOUT FURTHER NEED FOR ACTION.
Product Type:	Mutual Fund(s)
Alleged Damages:	$25,672.48

Customer Complaint Information

Date Complaint Received:	12/13/2001
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/14/2001
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

End of Report

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