User Guidance

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IAPD Report

JOSEPH PATRICK CALLAHAN

CRD# 1817853

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

JOSEPH PATRICK CALLAHAN (CRD# 1817853)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ONESEVEN	CRD# 283087	10/31/2022
B	FORTUNE FINANCIAL SERVICES, INC.	CRD# 42150	12/01/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CALLAHAN FINANCIAL	282449	CINCINNATI, OH	04/01/2016 - 03/31/2023
B	LPL FINANCIAL LLC	6413	CINCINNATI, OH	09/08/2009 - 12/13/2022
IA	LPL FINANCIAL LLC	6413	CINCINNATI, OH	09/08/2009 - 08/26/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **FORTUNE FINANCIAL SERVICES, INC.**

Main Address: 3582 BRODHEAD ROAD
SUITE 202
MONACA, PA 15061

Firm ID#: 42150

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/01/2022
B	FINRA	General Securities Representative	Approved	12/01/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	12/01/2022
B	California	Agent	Approved	01/02/2025
B	Florida	Agent	Approved	12/01/2022
B	Indiana	Agent	Approved	04/27/2023
B	Kentucky	Agent	Approved	12/01/2022
B	Michigan	Agent	Approved	12/01/2022
B	Ohio	Agent	Approved	12/01/2022
B	South Carolina	Agent	Approved	12/16/2022
B	Virginia	Agent	Approved	12/01/2022

Branch Office Locations

9428 Kenwood Road

Qualifications

Cincinnati, OH 45242

9428 Kenwood Road
Cincinnati, OH 45242

Employment 2 of 2

Firm Name: **ONESEVEN**

Main Address: 24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122

Firm ID#: 283087

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	10/31/2022

Branch Office Locations

ONESEVEN
9428 Kenwood Road
Cincinnati, OH 45242

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/14/2000

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/08/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/20/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/10/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2016 - 03/31/2023	CALLAHAN FINANCIAL	CRD# 282449	CINCINNATI, OH
B	09/08/2009 - 12/13/2022	LPL FINANCIAL LLC	CRD# 6413	CINCINNATI, OH
IA	09/08/2009 - 08/26/2016	LPL FINANCIAL LLC	CRD# 6413	CINCINNATI, OH
IA	07/24/2006 - 10/13/2009	ASSOCIATED PLANNERS INVESTMENT ADVISORY INC	CRD# 104790	CINCINNATI, OH
IA	07/24/2006 - 09/08/2009	ASSOCIATED SECURITIES CORP.	CRD# 12969	CINCINNATI, OH
B	04/11/2006 - 09/08/2009	ASSOCIATED SECURITIES CORP.	CRD# 12969	CINCINNATI, OH
IA	06/23/2003 - 04/17/2006	TOWER SQUARE SECURITIES, INC.	CRD# 833	CINCINNATI, OH
B	05/29/2003 - 04/17/2006	TOWER SQUARE SECURITIES, INC.	CRD# 833	CINCINNATI, OH
IA	08/19/1999 - 05/27/2003	INTERSECURITIES, INC.	CRD# 16164	CINCINNATI, OH
B	04/01/1991 - 05/27/2003	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA
B	01/17/1990 - 04/01/1991	PW SECURITIES, INC.	CRD# 6775	
B	07/21/1988 - 12/19/1989	WASHINGTON NATIONAL EQUITY COMPANY	CRD# 4242	EVANSTON, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	Fortune Financial Services	Registered Representative	Y	Monaca, PA, United States
11/2022 - Present	MGO ONE SEVEN LLC dba CALLAHAN FINANCIAL	INVESTMENT ADVISER REPRESENTATIVE	Y	CINCINNATI, OH, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - 11/2022	WEALTHCOR, LLC dba CALLAHAN FINANCIAL	INVESTMENT ADVISER REPRESENTATIVE/CEO	Y	CINCINNATI, OH, United States
09/2009 - 11/2022	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	CINCINNATI, OH, United States
09/2009 - 08/2016	LPL FINANCIAL LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CINCINNATI, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 10/2022 MGO One Seven LLC dba Callahan Financial. Cincinnati, OH. Investment Related. DBA for Financial Advisory Business. IAR. 200 hours/month; 200 hours/during trading; Investment related activities
(2) 10/2022 Fortune Financial Services dba Callahan Financial. Cincinnati, OH. Investment Related. DBA for Broker Dealer. Registered Representative. 200 hours/month; 200 hours/during trading; Investment Related Activates
(3) 10/1987 Independent Licensed Insurance Agent: Investment Related; Cincinnati, Ohio; Accident & Health, Property & Casualty, Life and Variable
(4) 10/2022 WealthCor; Non Investment Related; 9428 Kenwood Road | Cincinnati, Ohio, 45242; 1099 Only, used for tax purposes for IA business.
(5) 10/2009 - OTHER-NOTARY - NOTARY - NOT INVESTMENT RELATED - 1% OF TIME - CINCINNATI, OH.
(6) 11/2010 - JOSEPH CALLAHAN AND ASSOCIATES, LLC - Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - TIMES SPENT 0% - LLC FOR TAX PURPOSES.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	06/14/2005
Docket/Case Number:	C8A050051
Employing firm when activity occurred which led to the regulatory action:	INTERSECURITIES INC.
Product Type:	No Product
Allegations:	NASD RULES 2210(D)(1)(A), 2210(D)(2)(A) AND 2210(B)(1) - RESPONDENT MEMBER PREPARED AND DISTRIBUTED TO EXISTING CUSTOMERS SALES LITERATURE IN THE FORM OF A MEMORANDUM ENCOURAGING INVESTMENT IN A FINANCIAL PRODUCT THAT DID NOT IDENTIFY THE FINANCIAL PRODUCT, FAILED TO IDENTIFY THE PRODUCT'S FEATURES, BENEFITS, FEES, CHARGES, WITHDRAWAL RESTRICTIONS AND RISK, DID NOT IDENTIFY THE MEMBER'S NAME AND DATE OF FIRST PUBLICATION/DISTRIBUTION, AND WAS NOT SUBMITTED BY RESPONDENT TO A REGISTERED PRINCIPAL FOR APPROVAL.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/14/2005
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, CALLAHAN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS CENSURED AND FINED $5,000. FINES PAID.

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD)
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	$5,000 FINE
Date Initiated:	04/25/2005
Docket/Case Number:	NASD FILE # E8B030261
Employing firm when activity occurred which led to the regulatory action:	TOWER SQUARE SECURITIES, INC.
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Allegations:	LETTER OF ACCEPTANCE, WAIVER, AND CONSENT SIGNED BY JOSEPH CALLAHAN THAT ACCEPTS AND CONSENTS TO THE FOLLOWING FINDINGS: REPRESENTATIVE DID NOT IDENTIFY THE FINANCIAL PRODUCT. REPRESENTATIVE FAILED TO IDENTIFY THE PRODUCTS FEATURES, BENEFITS, FEES, CHARGES, WITHDRAWAL RESTRICTIONS, AND RISK. REPRESENTATIVE DID NOT IDENTIFY THE MEMBER'S NAMEAND DATE OF FIRST PUBLICATION/DISTRIBUTION. REPRESENTATIVE DID NOT SUBMIT THE SALES LITERATURE TO A REGISTERED PRINCIPAL FOR APPROVAL
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/16/2005
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO THE EXECUTED AWC, JOSEPH P. CALLAHAN CONSENTS TO THE IMPOSTITION, AT A MAXIMUM, THE FOLLOWING SANCTIONS: CENSURE AND A $5,000 FINE.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INTERSECURITIES, INC. (ISI)
Allegations:	CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED THE COST OF A VARIABLE UNIVERSAL LIFE INSURANCE POLICY ISSUED 02/28/2001.
Product Type:	Insurance
Alleged Damages:	$6,285.84

Customer Complaint Information

Date Complaint Received:	11/08/2006
Complaint Pending?	No
Status:	Denied
Status Date:	12/05/2006
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CUSTOMER COMPLAINT DENIED.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INTERSECURITIES, INC. (ISI)
Allegations:	CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED THE COST OF A VARIABLE UNIVERSAL LIFE INSURANCE POLICY ISSUED ON 02/28/2001
Product Type:	Insurance
Alleged Damages:	$6,285.84

Customer Complaint Information

Date Complaint Received:	11/08/2006
Complaint Pending?	No
Status:	Denied
Status Date:	12/05/2006
Settlement Amount:	$0.00

Individual Contribution Amount:	$0.00
Broker Statement	I STRENOUSLY OBJECT TO ALLEGATIONS BY [CUSTOMER]. I HAVE WRITTEN DOCUMENTS TO SUPPORT MY POSITION AND I WILL VIGOROUSLY DEFEND MYSELF.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INTERSECURITIES INC.
Allegations:	REGARDING A VARIABLE ANNUITY PURCHASED BY THE CUSTOMER, NOW DECEASED, THE EXECUTOR OF THE CUSTOMER'S EXTATE ALLEGES THE POLICY WAS MISREPRESENTED TO CONTAIN A MORTALITY FEATURE WHICH IT DID NOT HAVE.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$119,689.50

Customer Complaint Information

Date Complaint Received:	03/03/2003
Complaint Pending?	No
Status:	Denied
Status Date:	03/26/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	BASED ON A REVIEW OF THE CUSTOMER'S FILE AND DOCUMENTED RECORDS, IT APPEARS THAT ADEQUATE AND APPROPRIATE DISCLOSURES WERE MADE AND ACKNOWLEDGED BY SIGNATURE. COMPLAINT DENIED.

End of Report

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