



IAPD Report

MICHAEL JAY MATTHEWS

CRD# 1824422

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL JAY MATTHEWS (CRD# 1824422)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CONCURRENT INVESTMENT ADVISORS, LLC	CRD# 323135	12/19/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Virginia Beach, VA	12/02/2022 - 05/06/2024
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Murfreesboro, TN	01/06/2016 - 12/16/2022
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Murfreesboro, TN	01/06/2016 - 12/16/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1





Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CONCURRENT INVESTMENT ADVISORS, LLC**
Main Address: 100 S. ASHLEY DRIVE
SUITE 830
TAMPA, FL 33602
Firm ID#: 323135

	Regulator	Registration	Status	Date
	Texas	Investment Adviser Representative	Restricted Approval	02/22/2023
	Virginia	Investment Adviser Representative	Approved	12/19/2022

Branch Office Locations

CONCURRENT INVESTMENT ADVISORS, LLC
562 Lynnhaven Parkway,
Suite 202
Virginia Beach, VA 23452



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	09/13/2011
General Securities Principal Examination (S24)	Series 24	07/27/2011
Registered Options Principal Examination (S4)	Series 4	01/17/2006

General Industry/Product Exams

Exam	Category	Date
Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/16/1988

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	02/05/2015
Uniform Securities Agent State Law Examination (S63)	Series 63	11/05/2010

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/02/2022 - 05/06/2024	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Virginia Beach, VA
B	01/06/2016 - 12/16/2022	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Murfreesboro, TN
IA	01/06/2016 - 12/16/2022	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Murfreesboro, TN
IA	02/03/2003 - 01/08/2016	NEXT FINANCIAL GROUP, INC.	CRD# 46214	VIRGINIA BEACH, VA
B	02/03/2003 - 01/07/2016	NEXT FINANCIAL GROUP, INC.	CRD# 46214	VIRGINIA BEACH, VA
IA	08/21/1997 - 12/31/2003	DUKES & CO ADVISORY, INC.	CRD# 108597	VIRGINIA BEACH, VA
B	09/17/1997 - 02/03/2003	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	11/19/1989 - 03/22/1995	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	04/20/1988 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	Concurrent Advisors d/b/a Allegiant Wealth Partners	IAR	Y	Virginia Beach, VA, United States
12/2022 - Present	Purshe Kaplan Sterling Investments, Inc.	Registered Representative	Y	Virginia Beach, VA, United States
01/2016 - 12/2022	Ameriprise Financial Services, Inc.	Registered Rep	Y	Richmond, VA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 1. Concurrent Advisors d/b/a Allegiant Wealth Partners 2. Investment Related - Yes 3. At registered Location 4. RIA 5. IAR 6. 12/2/2022 7. 160 hours 8. 160 hours 9. Solicit advisory business and manage advisory accounts 10. Advisory Fees
- 2) 1. Fixed Insurance 2. Investment Related - Yes 3. At registered Location 4. Fixed Insurance/Annuity 5. Agent 6. 12/2/2022 7. 10 hrs 8. 10 hrs 9. Provide insurance advice based on the needs of client(s). 10. Commissions
- 3) 1. Retirement Systems Solutions 2. Investment Related - No 3. At registered Location 4. Teaching / Coaching 5. Vice President 6. 12/1/2010 7. 10 hrs 8. 10 hrs 9. Contract with federal agencies to provide teaching and training of federal employee benefits to federal government agency employees. Provide benefits analysis to individual federal employees. 10. Flat Rate Fee
- 4) 1. ODASA, LLC 2. Investment Related - No 3. At registered Location 4. Holding Company 5. President 6. 1/1/2022 7. 10 hrs 8. 10 hrs 9. ODASA, LLC is the operating company for our financial services practice, Allegiant Wealth Partners. 10. Salary
- 5) GTJM1 Holdings, LLC Investment related Located at 562 Lynnhaven Pkwy, Ste 202 Virginia Beach VA 23452 Holding Company Owner Start 11/2023 1 hr/month all during trading hours Holding Company



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Next financial Group, Inc.
Allegations:	Matthews was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty; misrepresentation; failure to disclose; failure to supervise; and negligence.
Product Type:	Annuity-Fixed Annuity-Variable
Alleged Damages:	\$354,247.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00997
Date Notice/Process Served:	04/19/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	07/17/2018
Disposition Detail:	Respondent Matthews is jointly and severally liable for and shall pay to Claimant \$60,000.00, plus interest, in compensatory damages.



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: NEXT Financial Group, Inc.
Allegations: Registered representative sold the Claimant a variable annuity in February 2007 which was later replaced to a fixed annuity by another registered representative. Claimant alleges that the two registered representatives and the firm breached their fiduciary duty in recommending and placing him in ill-suited investments.

Product Type: Annuity-Fixed
Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [17-00997](#)

Date Notice/Process Served: 05/31/2017

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/17/2018

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NEXT Financial Group, Inc.

Allegations: Claimant alleges, beginning in February 2007, respondent breached his fiduciary duty regarding unsuitable variable annuity recommendation. Claimant also alleges misrepresentation and failure to disclose information about penalties and adverse effects of changes to investments.

Product Type: Annuity-Variable
Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [17-00997](#)

Date Notice/Process Served: 05/24/2017

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/17/2018



Monetary Compensation Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00



End of Report

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