



## IAPD Report

# MICHAEL PAUL WOODS

CRD# 1826585

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL PAUL WOODS (CRD# 1826585)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/18/2017**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	BEACH CITIES WEALTH MANAGEMENT, LLC	CRD# 158373	07/26/2011

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	PURSHE KAPLAN STERLING INVESTMENTS	35747	MANHATTAN BEACH, CA	07/21/2011 - 11/09/2015
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	MANHATTAN BEACH, CA	01/02/2009 - 07/06/2011
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	MANAHATTAN BEACH, CA	08/17/2000 - 07/06/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **BEACH CITIES WEALTH MANAGEMENT, LLC**  
Main Address: 1500 W. BALBOA BLVD  
#202A  
NEWPORT BEACH, CA 92663  
Firm ID#: 158373

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	07/26/2011
IA Texas	Investment Adviser Representative	Restricted Approval	04/19/2017

#### Branch Office Locations

**BEACH CITIES WEALTH MANAGEMENT, LLC**  
1220 HIGHLAND AVENUE  
MANHATTAN BEACH, CA 90266



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	06/23/2003
	General Securities Principal Examination (S24)	Series 24	12/09/2000

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	11/09/2015
	General Securities Representative Examination (S7)	Series 7	04/16/1988

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/22/2001
	Uniform Securities Agent State Law Examination (S63)	Series 63	06/29/1988

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/21/2011 - 11/09/2015	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	MANHATTAN BEACH, C
IA	01/02/2009 - 07/06/2011	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	MANHATTAN BEACH, C
B	08/17/2000 - 07/06/2011	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	MANAHATTAN BEACH,
IA	03/01/2001 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	MANAHATTAN BEACH,
B	05/03/1996 - 09/01/2000	PROVIDENTIAL SECURITIES, INC.	CRD# 31189	FOUNTAIN VALLEY, CA
B	05/24/1990 - 09/20/1995	CROWELL, WEEDON & CO.	CRD# 193	LOS ANGELES, CA
B	10/02/1989 - 01/31/1990	OSBORNE, STERN & COMPANY, INC.	CRD# 19879	
B	05/16/1988 - 07/11/1989	WESTMONT SECURITIES CORPORATION	CRD# 15932	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	BEACH CITIES WEALTH MANAGEMENT	MANAGING MEMBER AND CHIEF COMPLIANCE OFFICER	Y	MANHATTAN BEACH, CA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.BLUE CROSS HEALTH INS;INVESTMENT RELATED;08/05-PRESENT; MANHATTAN BEACH,CA; INSURANCE;2 HOURS PER MNTH; 2HRS DURING TRADING; ADVISOR.
- 2.BEACH CITIES WEALTH MGMT RIA, 1220 HIGHLAND AVE HANHATTAN BEACH CA 90266, INVESTMENT ADVISOR, JULY



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

2011, FEE BASED MGMT, 30HRS PER WEEK.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	MONTANA
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	01/30/1990
<b>Docket/Case Number:</b>	4-7-89-9
<b>Employing firm when activity occurred which led to the regulatory action:</b>	OSBORNE, STERN & CO., INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	VIOLETIONS OF REGISTRATION AND ANTIFRAUD PROVISIONS OF SECURITIES ACT OF MONTANA. THE STATE ALSO ALLEGED THAT DOUGLAS OSBORNE FILED FALSE INFORMATION WITH THE DEPARTMENT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	01/30/1990
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	



**Sanction Details:** DOUGLAS WAYNE OSBORNE, SR., WAS ORDERED TO CEASE AND DESIST FROM FURTHER VIOLATIONS OF REGISTRATION AND ANTIFRAUD PROVISIONS OF SECURITIES ACT OF MONTANA.

.....

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** STATE OF MONTANA  
**Sanction(s) Sought:** Cease and Desist  
**Other Sanction(s) Sought:**  
**Date Initiated:** 01/30/1990  
**Docket/Case Number:** 4-7-89-9

**Employing firm when activity occurred which led to the regulatory action:** OSBORNE, STERN & CO., INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** SELLING SECURITIES IN MONTANA WITHOUT REGISTRATION

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 01/30/1990

**Sanctions Ordered:** Cease and Desist/Injunction

**Other Sanctions Ordered:**

**Sanction Details:** CEASE & DESIST

**Broker Statement** I HAVE NEVER HAD A CLIENT IN MONTANA. I HAVE NEVER ATTEMPTED TO SELL SECURITIES IN MONTANA. OSBORNE BOUGHT ANOTHER FIRM WITH MONTANA CLIENTS. A CLIENT CALLED IN FOR A QUOTE. HE GOT MY NAME AND INCLUDED IT IN HIS COMPLAINT.

### Disclosure 2 of 3

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** ALABAMA  
**Sanction(s) Sought:** Cease and Desist  
**Date Initiated:** 12/13/1989  
**Docket/Case Number:** CD-89-34

**URL for Regulatory Action:**

**Employing firm when activity occurred which led to the regulatory action:** WESTMONT SECURITIES CORP



<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Allegations:</b>	OFFERED AND SOLD SECURITIES TO AN ALABAMA RESIDENT WHILE HE WAS NOT REGISTERED WITH THE ALABAMA SECURITIES COMMISSION AS A SALESMAN.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/13/1989
<b>Sanctions Ordered:</b>	Other: OFFERED AND SOLD SECURITIES TO AN ALABAMA RESIDENT WHILE HE WAS NOT REGISTERED WITH THE ALABAMA SECURITIES COMMISSION AS A SALESMAN. ORDER MADE FINAL 12/13/89
<b>Regulator Statement</b>	OFFERED AND SOLD SECURITIES TO AN ALABAMA RESIDENT WHILE HE WAS NOT REGISTERED WITH THE ALABAMA SECURITIES COMMISSION AS A SALESMAN.
.....	
<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF ALABAMA SECURITIES COMMISSION
<b>Sanction(s) Sought:</b>	Cease and Desist
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/13/1989
<b>Docket/Case Number:</b>	CO-89-34
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WESTMONT SECURITIES CORP
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	SELLING SECURITIES BEFORE MY REGISTRATION WENT INTO EFFECT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	12/13/1989
<b>Sanctions Ordered:</b>	Cease and Desist/Injunction
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CEASE & DESIST
<b>Broker Statement</b>	I WAS TOLD BY MY COMPLIANCE DEPARTMENT THAT MY REGISTRATION WAS APPROVED IN ALABAMA. THE REGISTRATION HAD NOT



BEEN APPROVED YET. I WAS CALLING ALABAMA FOR 1 WEEK BEFORE I WAS OFFICALLY APPROVED.

**Disclosure 3 of 3**

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** MICHIGAN

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/27/1989

**Docket/Case Number:** UNKNOWN

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** FAILURE TO PAY THE BALANCE OF THE \$30 1989 RENEWAL FEE, IN THE AMOUNT OF \$15.

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 12/27/1989

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** MICHAEL PAUL WOODS' REGISTRATION WAS REVOKED DUE TO THE FAILURE TO PAY THE BALANCE OF THE \$30 1989 RENEWAL FEE, IN THE AMOUNT OF \$15.

.....  
**Reporting Source:** Individual  
**Regulatory Action Initiated By:** STATE OF MICHIGAN

**Sanction(s) Sought:** Revocation

**Other Sanction(s) Sought:**

**Date Initiated:** 12/27/1989

**Docket/Case Number:** UNKNOWN

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** FAILURE TO PAY A MID YEAR INCREASE IN



REGISTRATION FEES.

**Current Status:** Final  
**Resolution:** Decision  
**Resolution Date:** 03/08/1990  
**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** REGISTRATION REVOKED

**Broker Statement**

I LEFT THE FIRM IN JANUARY 1990. I WAS NEVER NOTIFIED OF THE INCREASE IN FEES SO THEY WERE NEVER PAID.THE FIRM PAID MY REGISTRATION FEE FOR 1989.AT MY NEW FIRM I DID NOT REGISTER FOR MICHIGAN. I NEVER CONDUCTED BUSINESS IN MICHIGAN IN 1989.I WAS NOTIFIED OF A MID-YEAR INCREASE OF \$15.I THOUGHT I RECEIVED THIS NOTICE IN ERROR SINCE I WAS NOT REGISTERED IN MICHIGAN.I TRIED TO PAY THE FEE LATER TO RESOLVE THIS MATTER WAS WAS UNABLE TO DO SO  
I AM CURRENTLY REGISTERED IN MICHIGAN



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	RAYMOND JAMES FINANCIAL SERVICES INC
<b>Allegations:</b>	NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF SUITABILITY, MISREPRESENTATION, INTENTIONAL MISREPRESENTATION, FAILURE TO SUPERVISE AND BREACH OF CONTRACT
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$392,000.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	03/26/2009
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	03/26/2009
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

## Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	09-01015
<b>Date Notice/Process Served:</b>	03/26/2009
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/10/2010
<b>Monetary Compensation Amount:</b>	\$137,500.00
<b>Individual Contribution Amount:</b>	\$0.00



## End of Report

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