IAPD Report

STEVEN MARK GRABARCZYK

CRD# 1827322

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

STEVEN MARK GRABARCZYK (CRD# 1827322)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	REGAL SECURITIES, INC.	CRD# 7297	06/07/2007
IA	REGAL ADVISORY SERVICES, INC.	CRD# 123842	06/03/2016

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	REGAL ADVISORY SERVICES, INC.	123842	GLENVIEW, IL	06/26/2007 - 12/18/2007
IA	REGAL ADVISORY SERVICES, INC.	123842	FT. MYERS, FL	01/10/2002 - 12/12/2005
B	REGAL SECURITIES, INC.	7297	FORT MYERS, FL	06/27/2000 - 12/12/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	1
Judgment/Lien	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **52** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **REGAL ADVISORY SERVICES, INC.**
Main Address: 950 NORTH MILWAUKEE AVENUE
SUITE 101
GLENVIEW, IL 60025-3771
Firm ID#: 123842

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/03/2016
IA	Louisiana	Investment Adviser Representative	Approved	10/27/2021
IA	Ohio	Investment Adviser Representative	Approved	01/14/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	10/19/2016
IA	Vermont	Investment Adviser Representative	Approved	10/26/2016

Branch Office Locations

REGAL ADVISORY SERVICES, INC.
4300 FORD STREET EXTENSION
SUITE 103
Fort Meyers, FL 33916

Employment 2 of 2

Firm Name: **REGAL SECURITIES, INC.**
Main Address: 950 MILWAUKEE AVE.
SUITE 102
GLENVIEW, IL 60025
Firm ID#: 7297

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/07/2007

Qualifications

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/07/2007
B	FINRA	Municipal Securities Principal	Approved	06/07/2007
B	FINRA	Registered Options Principal	Approved	06/07/2007
B	FINRA	Municipal Securities Representative	Approved	06/20/2007
B	Nasdaq Stock Market	General Securities Principal	Approved	06/07/2007
B	Nasdaq Stock Market	General Securities Representative	Approved	06/07/2007
B	Alabama	Agent	Approved	11/06/2015
B	Alaska	Agent	Approved	01/14/2016
B	Arizona	Agent	Approved	01/04/2011
B	Arkansas	Agent	Approved	02/10/2016
B	California	Agent	Approved	01/04/2011
B	Colorado	Agent	Approved	01/04/2012
B	Connecticut	Agent	Approved	06/15/2007
B	Delaware	Agent	Approved	01/21/2016
B	District of Columbia	Agent	Approved	01/14/2016
B	Florida	Agent	Approved	06/07/2007
B	Georgia	Agent	Approved	01/14/2016
B	Idaho	Agent	Approved	01/14/2016
B	Illinois	Agent	Approved	10/07/2015

Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	01/28/2016
B	Iowa	Agent	Approved	01/22/2016
B	Kansas	Agent	Approved	07/18/2011
B	Kentucky	Agent	Approved	02/08/2016
B	Louisiana	Agent	Approved	06/15/2007
B	Maine	Agent	Approved	01/15/2016
B	Maryland	Agent	Approved	06/15/2007
B	Massachusetts	Agent	Approved	01/05/2010
B	Michigan	Agent	Approved	06/15/2007
B	Minnesota	Agent	Approved	01/15/2016
B	Mississippi	Agent	Approved	01/22/2016
B	Missouri	Agent	Approved	01/05/2010
B	Montana	Agent	Approved	01/14/2016
B	Nebraska	Agent	Approved	01/31/2017
B	Nevada	Agent	Approved	07/09/2015
B	New Hampshire	Agent	Approved	01/14/2016
B	New Jersey	Agent	Approved	06/15/2007
B	New Mexico	Agent	Approved	01/15/2016
B	New York	Agent	Approved	06/15/2007

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	06/15/2007
B	North Dakota	Agent	Approved	01/14/2016
B	Ohio	Agent	Approved	01/03/2012
B	Oklahoma	Agent	Approved	01/15/2016
B	Oregon	Agent	Approved	11/26/2019
B	Pennsylvania	Agent	Approved	06/15/2007
B	Puerto Rico	Agent	Approved	01/21/2016
B	Rhode Island	Agent	Approved	01/19/2016
B	South Carolina	Agent	Approved	09/22/2011
B	South Dakota	Agent	Approved	01/20/2016
B	Tennessee	Agent	Approved	04/05/2021
B	Texas	Agent	Approved	06/15/2007
B	Utah	Agent	Approved	01/14/2016
B	Vermont	Agent	Approved	12/10/2010
B	Virgin Islands	Agent	Approved	01/21/2016
B	Virginia	Agent	Approved	01/14/2016
B	Washington	Agent	Approved	01/27/2016
B	West Virginia	Agent	Approved	02/01/2016
B	Wisconsin	Agent	Approved	10/09/2015

Qualifications

	Regulator	Registration	Status	Date
B	Wyoming	Agent	Approved	01/14/2016

Branch Office Locations

4300 FORD STREET EXTENSION
SUITE 103
FORT MYERS, FL 33916

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	05/07/2002
B	Registered Options Principal Examination (S4)	Series 4	08/02/2000
B	General Securities Principal Examination (S24)	Series 24	11/01/1999

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/16/1988

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/07/2016
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/12/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/25/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/26/2007 - 12/18/2007	REGAL ADVISORY SERVICES, INC.	CRD# 123842	GLENVIEW, IL
IA	01/10/2002 - 12/12/2005	REGAL ADVISORY SERVICES, INC.	CRD# 123842	FT. MYERS, FL
B	06/27/2000 - 12/12/2005	REGAL SECURITIES, INC.	CRD# 7297	FORT MYERS, FL
B	02/01/2000 - 06/13/2000	MURIEL SIEBERT & CO., INC.	CRD# 5376	NEW YORK, NY
B	07/19/1999 - 02/04/2000	E-INVEST, INC.	CRD# 18298	SAN FRANCISCO, CA
B	02/24/1998 - 12/24/1998	BROWN & COMPANY SECURITIES CORPORATION	CRD# 1326	BOSTON, MA
B	01/21/1997 - 01/22/1998	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
B	08/07/1996 - 01/06/1997	ARGENT SECURITIES, INC.	CRD# 15297	ATLANTA, GA
B	11/06/1995 - 08/06/1996	SAPERSTON FINANCIAL INC.	CRD# 27863	BUFFALO, NY
B	07/24/1993 - 12/07/1995	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI
B	08/28/1991 - 07/23/1993	SECURITIES AMERICA, INC.	CRD# 10205	LAVISTA, NE
B	10/15/1990 - 08/28/1991	G. R. PHELPS & CO., INC.	CRD# 173	
B	12/01/1988 - 02/17/1989	A. G. EDWARDS & SONS, INC.	CRD# 4	
B	04/19/1988 - 12/16/1988	OBERWEIS SECURITIES, INC.	CRD# 7739	

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2007 - Present	REGAL ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	FT. MYERS, FL, United States
06/2007 - Present	REGAL SECURITIES	REGISTERED REPRESENTATIVE	Y	FT. MYERS, FL, United States
12/2005 - Present	SUPER T SHIRTS	OWNER	N	FT. MYERS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	1
Judgment/Lien	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Regal Securities
Allegations:	From 2012 through 2015, customer alleged that his account had been invested unsuitably.
Product Type:	Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-02913
Filing date of arbitration/CFTC reparation or civil litigation:	10/30/2015

Customer Complaint Information

Date Complaint Received:	11/04/2015
Complaint Pending?	No
Status:	Settled
Status Date:	04/08/2016
Settlement Amount:	$15,000.00
Individual Contribution Amount:	$0.00
Broker Statement	The customer's alleged losses occurred on unsolicited trades, initiated by the customer and conducted in his discount brokerage account. The customer's claim did not name, or claim any wrongdoing, by the financial adviser. This matter was settled to avoid the time and expense of arbitration.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	REGAL SECURITIES, INC.
Allegations:	ALLEGED FAILURE TO SUPERVISE AS OF 06/05/2005
Product Type:	Options
Alleged Damages:	$10,436.42

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-00786
Date Notice/Process Served:	05/26/2009
Arbitration Pending?	No
Disposition:	Withdrawn
Disposition Date:	06/25/2009
Broker Statement	CLAIMANT HAS WITHDRAWN THE COMPLAINT AGAINST STEVEN GRABARCZYK AS A NAMED PERSON PER THE LETTER DATED JUNE 25, 2009.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	05/29/2025
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	U.S. Bankruptcy Court Middle District of Florida
Location of Court:	Tampa, Florida
Docket/Case #:	2:25-bk-00989
Action Pending?	Yes

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 4

Reporting Source:	Individual
Judgment/Lien Holder:	Florida Department of Revenue
Judgment/Lien Amount:	$2,889.76
Judgment/Lien Type:	Tax
Date Filed with Court:	08/14/2025
Date Individual Learned:	10/01/2025
Type of Court:	State Court
Name of Court:	Lee County Circuit Court
Location of Court:	Lee County
Docket/Case #:	2025000219447
Judgment/Lien Outstanding?	Yes
Broker Statement	This is a warrant that appears to be in connection with the bankruptcy filing.

Disclosure 2 of 4

Reporting Source:	Individual
Judgment/Lien Holder:	CITIBANK SOUTH DAKOTA
Judgment/Lien Amount:	$9,860.00
Judgment/Lien Type:	Civil
Date Filed with Court:	12/21/2007
Date Individual Learned:	12/21/2007
Type of Court:	State Court
Name of Court:	LEE COUNTY FL CIVIL COURT
Location of Court:	FT. MYERS, FL
Docket/Case #:	07-CC-008173
Judgment/Lien Outstanding?	Yes
Broker Statement	FROM FAILED BUSINESS

Disclosure 3 of 4

Reporting Source:	Individual
Judgment/Lien Holder:	ALPHA SHIRT COMPANY
Judgment/Lien Amount:	$14,622.13
Judgment/Lien Type:	Civil
Date Filed with Court:	10/09/2008
Date Individual Learned:	10/09/2008

Type of Court:	State Court
Name of Court:	LEE COUNTY FL CIVIL COURT
Location of Court:	FT. MYERS, FL
Docket/Case #:	08-CC-007047
Judgment/Lien Outstanding?	Yes
Broker Statement	FROM FAILED BUSINESS

Disclosure 4 of 4

Reporting Source:	Individual
Judgment/Lien Holder:	CITIBANK SOUTH DAKOTA
Judgment/Lien Amount:	$8,038.00
Judgment/Lien Type:	Civil
Date Filed with Court:	09/12/2007
Date Individual Learned:	09/12/2007
Type of Court:	State Court
Name of Court:	LEE COUNTY FL CIVIL COURT
Location of Court:	T. MYERS, FL
Docket/Case #:	07-CC-005879
Judgment/Lien Outstanding?	Yes
Broker Statement	FROM FAILED BUSINESS

End of Report

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