



IAPD Report

JODI OYLER PADGETT

CRD# 1828918

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JODI OYLER PADGETT (CRD# 1828918)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	01/03/2019
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	01/04/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TAYLOR & PADGETT FINANCIAL GROUP LLC	136377	PRESCOTT, AZ	10/10/2006 - 12/31/2019
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	PRESCOTT, AZ	04/03/2006 - 01/08/2019
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	PRESCOTT, AZ	11/30/1995 - 01/08/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/03/2019
B	Alaska	Agent	Approved	01/22/2019
B	Arizona	Agent	Approved	01/03/2019
IA	Arizona	Investment Adviser Representative	Approved	01/04/2019
B	California	Agent	Approved	01/03/2019
B	Colorado	Agent	Approved	02/21/2019
B	Connecticut	Agent	Approved	10/23/2019
B	Delaware	Agent	Approved	02/25/2019
B	Florida	Agent	Approved	08/12/2025
B	Georgia	Agent	Approved	01/11/2023
B	Hawaii	Agent	Approved	07/07/2025
B	Idaho	Agent	Approved	12/10/2025
B	Illinois	Agent	Approved	05/30/2019



Qualifications

Regulator	Registration	Status	Date
B Iowa	Agent	Approved	01/22/2019
B Maine	Agent	Approved	02/05/2019
B Michigan	Agent	Approved	03/07/2019
B Minnesota	Agent	Approved	03/04/2019
B Missouri	Agent	Approved	11/25/2019
B Nevada	Agent	Approved	12/03/2019
B New Hampshire	Agent	Approved	06/30/2025
B New Mexico	Agent	Approved	01/03/2019
B New York	Agent	Approved	01/03/2019
B North Carolina	Agent	Approved	12/06/2019
B North Dakota	Agent	Approved	11/04/2024
B Ohio	Agent	Approved	01/23/2019
B Oregon	Agent	Approved	01/25/2019
B Pennsylvania	Agent	Approved	02/28/2019
B South Carolina	Agent	Approved	09/29/2021
B South Dakota	Agent	Approved	02/02/2022
B Tennessee	Agent	Approved	03/13/2019
B Texas	Agent	Approved	02/08/2019
IA Texas	Investment Adviser Representative	Restricted Approval	01/04/2019



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	02/21/2019
B Vermont	Agent	Approved	09/05/2024
B Virginia	Agent	Approved	01/04/2019
B Washington	Agent	Approved	01/03/2019
B West Virginia	Agent	Approved	06/12/2023
B Wisconsin	Agent	Approved	01/23/2019
B Wyoming	Agent	Approved	01/22/2019

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
1555 PLAZA WEST
PRESCOTT, AZ 86303




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/20/2016

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/29/1995

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/16/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/20/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/10/2006 - 12/31/2019	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	04/03/2006 - 01/08/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	PRESCOTT, AZ
B	11/30/1995 - 01/08/2019	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2018	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2016	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2015	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2014	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2013	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ
IA	10/10/2006 - 12/31/2012	TAYLOR & PADGETT FINANCIAL GROUP LLC	CRD# 136377	PRESCOTT, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	PRESCOTT, AZ, United States
11/1995 - 01/2019	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REP. IN 1998	Y	PRESCOTT, AZ, United States
07/2006 - 12/2018	TAYLOR AND PADGETT FINANCIAL GROUP LLC	PARTNER/REGISTERED INVESTMENT ADVISER	Y	PRESCOTT, AZ, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) TAYLOR & PADGETT FINANCIAL GROUP

POSITION: Agent/Representative NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 10/10/2006

ADDRESS: 1555 Plaza West, Prescott AZ 86303, United States

DESCRIPTION: 100% OWNER OF DBA TAYLOR & PADGETT FINANCIAL GROUP USED FOR MARKETING PURPOSES

(2) INSURANCE AGENT

POSITION: Agent/Representative NATURE: Insurance outside of IFG INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 08/28/1999

ADDRESS: 1555 Plaza West, Prescott AZ 86303, United States

DESCRIPTION: AZ INSURANCE AGENT AT TAYLOR & PADGETT FINANCIAL GROUP OFFERING VARIOUS TYPES OF INSURANCE PRODUCTS

(3) PADGETT & PEREA LLC

POSITION: Partner NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF HOURS: 60 SECURITIES TRADING HOURS: 5 START DATE: 01/01/2018

ADDRESS: 1555 Plaza West, Prescott AZ 86303, United States

DESCRIPTION: 50% OWNER OF PADGETT & PEREA LLC PROVIDING BOOKING, ACCOUNTING, AND TAX PREPARATION SERVICES

(4) 1555 PLAZA WEST LLC

POSITION: MEMBER NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 06/29/2000

ADDRESS: 1555 Plaza West, Prescott AZ 86303, United States

DESCRIPTION: 25% OWNER OF 1555 PLAZA WEST LLC REAL ESTATE HOLDING COMPANY

(5) RENTAL PROPERTY

POSITION: RENTAL INCOME NATURE: Real Estate Sales/Rental Properties/Property Management INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2018

ADDRESS: 12215 KELTON LANE, SKULL VALLEY AZ 86338, United States

DESCRIPTION: 100% RENTAL PROPERTY OWNER

(6) PAINTED LADY VINEYARD LLC

POSITION: Officer/Director NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2006

ADDRESS: 12215 W KELTON LANE, SKULL VALLEY AZ 86338, United States

DESCRIPTION: 50% OWNER OF PAINTED LADY VINEYARD



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: n/a
Date Initiated:	11/15/2018
Docket/Case Number:	2017053382401
Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	Other: Precious metal bullion coins
Allegations:	Padgett was named a respondent in a FINRA complaint alleging that she engaged in an undisclosed and unapproved outside business activity with a dealer involving the sale of precious metal bullion coins. The complaint alleges that Padgett failed to disclose the outside business activities in writing, via an outside business request form to her member firm. The outside business activities included referring individuals to the dealer for the purpose of those individuals purchasing bullion coins and the dealer paying a referral fee as compensation. Padgett made referrals that involved the firm's customers. The firm's policy permitted its registered representatives to sell only products approved by it. In addition, the firm's sales practice manual prohibited firm registered representatives from assisting a customer in the purchase or sale of gold, silver or other precious metals. In connection with these referrals, the dealer paid referral fees to Padgett totaling approximately \$5,676.
Current Status:	Final
Resolution:	Decision



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/09/2019

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines
Requalification

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Requalification 1 of 1

Requalification Type: Principal Capacity

Length of time given to requalify: six months

Type of exam required :

Has condition been satisfied: No

Monetary Sanction 1 of 2

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$8,459.81

Portion Levied against individual: \$8,459.81

Payment Plan: joint and several

Is Payment Plan Current:

Date Paid by individual: 12/23/2019

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/23/2019

Was any portion of penalty waived? No

**Amount Waived:****Regulator Statement**

Hearing Panel decision rendered August 22, 2019 wherein respondent is fined \$15,000, ordered to requalify as a principal within six months after this decision becomes FINRA's final disciplinary action, and ordered to pay costs, jointly and severally, of \$8,459.81. The sanctions are based on findings that Padgett engaged in undisclosed outside business activities and was compensated for referring customers to a company marketing investments in precious metals without advance disclosure to her member firm. The findings stated that from these referrals, Padgett received at least \$5,676 in commissions. The decision become final on October 9, 2019. Fines paid in full on December 23, 2019.

Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

11/15/2018

Docket/Case Number:[2017053382401](#)**Employing firm when activity occurred which led to the regulatory action:**

Royal Alliance Associates, Inc.

Product Type:

Other: Precious metal bullion coins

Allegations:

Padgett was named a respondent in a FINRA complaint alleging that she engaged in an undisclosed and unapproved outside business activity with a dealer involving the sale of precious metal bullion coins. The complaint alleges that Padgett failed to disclose the outside business activities in writing, via an outside business request form to her member firm. The outside business activities included referring individuals to the dealer for the purpose of those individuals purchasing bullion coins and the dealer paying a referral fee as compensation. Padgett made referrals that involved the firm's customers. The firm's policy permitted its registered representatives to sell only products approved by it. In addition, the firm's sales practice manual prohibited firm registered representatives from assisting a customer in the purchase or sale of gold, silver or other precious metals. In connection with these referrals, the dealer paid referral fees to Padgett totaling approximately \$5,676.

Current Status:

Final

Resolution:

n/a

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/09/2019

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines
Requalification

Requalification 1 of 1



Requalification Type: Principal Capacity
Length of time given to requalify: six months
Type of exam required :
Has condition been satisfied: No
Monetary Sanction 1 of 2
Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$8,459.81
Portion Levied against individual: \$8,459.81

Payment Plan:**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Monetary Sanction 2 of 2**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$15,000.00
Portion Levied against individual: \$15,000.00

Payment Plan:**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Broker Statement**

The non-disclosure of this OBA was the result of a simple administrative oversight. My direct supervisor believed this was an approved activity because there was a selling agreement already in place between the precious metals company and our Broker-Dealer. I did not actively solicit clients; business done was occasional and was at the request of the client. This was never a hidden activity. No client harm or loss was ever alleged or discovered.

We voluntarily disclosed this activity to an auditor during a routine annual audit in July of 2016. I cooperated fully with Royal Alliance with full transparency and disclosure and assisted Royal Alliance in resolving this issue by complying and accepting their sanction. Royal Alliance contacted my clients both in writing and in phone calls looking to verify the statements I made regarding my activity and also to determine if any customer had a complaint - this did not result in any complaints and, to date, there have not been any regarding this (or any other activity) No client harm or loss was ever alleged or discovered.

My total referral fees of \$5,676 from this activity covers a span of 17 years (1999-2016), and the result of a mere 9 referrals. This represents under \$300 per year on average, and overall income of not even .01%.

I take my work as a financial advisor very seriously. My clients' trust in me is



paramount. I never hid this activity, nor did I knowingly violate any rule or standard of conduct. I did not disclose this particular activity as part of my annual disclosure because there was a Selling Agreement in place and, at least when we started doing it, the commissions were paid through the broker-dealer (this changed at one point; however, it was not a proactive change on our part and rather was likely due to internal Broker-Dealer changes therefore, I believed it was part of my activity with the Broker-Dealer and not an outside activity. I feel strongly that Royal Alliance is partially responsible for not noticing this during any of its 28+ annual audits (all of which I was a part of) where full transparency of both records and information was provided.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates Inc
Allegations:	Allegation that there was a misrepresentation of the risks associated with a stop-loss order
Product Type:	Other: ETF
Alleged Damages:	\$42,120.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/18/2016
Complaint Pending?	No
Status:	Denied
Status Date:	04/22/2016
Settlement Amount:	
Individual Contribution Amount:	



End of Report

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