



IAPD Report

Michael JOSEPH Garand

CRD# 1833010

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Michael JOSEPH Garand (CRD# 1833010)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/23/2009
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/23/2009

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BANC OF AMERICA INVESTMENT SERVICES, 16361 INC.	16361	BOSTON, MA	11/27/2007 - 10/23/2009
B	BANC OF AMERICA INVESTMENT SERVICES, 16361 INC.	16361	BOSTON, MA	08/13/2007 - 10/23/2009
B	CCO INVESTMENT SERVICES CORP.	39550	WOBURN, MA	04/20/2000 - 12/08/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B Cboe BYX Exchange, Inc.	General Securities Principal	Approved	05/27/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	05/27/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/26/2009
B Cboe Exchange, Inc.	General Securities Principal	Approved	07/06/2021
B FINRA	General Securities Principal	Approved	10/23/2009
B FINRA	General Securities Representative	Approved	10/23/2009
B Nasdaq Stock Market	General Securities Representative	Approved	10/26/2009
B Nasdaq Stock Market	General Securities Principal	Approved	04/18/2012
B New York Stock Exchange	General Securities Representative	Approved	10/26/2009
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B California	Agent	Approved	01/09/2017



Qualifications

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	10/23/2009
B Florida	Agent	Approved	07/07/2011
B Massachusetts	Agent	Approved	10/23/2009

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
100 FRONT ST
WORCESTER, MA 01608




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/21/1996

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/16/1988

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/21/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/26/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/27/2007 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	08/13/2007 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	04/20/2000 - 12/08/2006	CCO INVESTMENT SERVICES CORP.	CRD# 39550	WOBURN, MA
B	01/12/1999 - 03/10/2000	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	WALTHAM, MA
B	12/03/1996 - 01/07/1999	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	11/02/1996 - 11/18/1996	1784 INVESTOR SERVICES, INC.	CRD# 36369	BOSTON, MA
B	04/29/1994 - 11/02/1996	BAYBANKS BROKERAGE SERVICES, INC.	CRD# 17536	
B	04/15/1993 - 04/19/1994	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	07/30/1992 - 04/16/1993	LIBERTY SECURITIES CORPORATION	CRD# 14416	PURCHASE, NY
B	04/05/1990 - 07/30/1992	PUTNAM FINANCIAL SERVICES, INC.	CRD# 7325	BOSTON, MA
B	07/19/1988 - 02/15/1990	J. T. MORAN & CO., INC.	CRD# 15655	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2009 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	PRIVATE CLIENT ADVISOR II	Y	WORCESTER, MA, United States
08/2007 - Present	BANK OF AMERICA, N.A	PRIVATE CLIENT ADVISOR II	Y	WORCESTER, MA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF CT DEPT OF BANKING
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	10/13/1989
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	J.T. MORAN & CO.
Product Type:	Other
Other Product Type(s):	
Allegations:	AS AN AGENT OF J T MORAN INC, PARTICIPATED IN THE SELLING OF UNREGISTERED SECURITIES
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	05/21/1990
Sanctions Ordered:	Monetary/Fine \$1,710.00
Other Sanctions Ordered:	SETTLEMENT AGREEMENT
Sanction Details:	ON MAY 21 1990,MICHAEL JOSEPH GARAND ENTERED INTO A STIPULATION AGREEMENT WITH THE CT SECURITIES AND BUSINESS INVESTMENTS DIVISION IN SETTLEMENT OF THE ALLEGATIONS RAISED IN



A NOTICE OF INTENT TO REVOKE REGISTRATION AS AN AGENT AND A NOTICE OF INTENT TO FINE ISSUED ON OCTOBER 13, 1989. IN SETTLEMENT MR. GARAND HAS WITHOUT ADMITTING TO OR DENYING ANY VIOLATION OF LAW, AGREED TO PAY A \$1710 FINE AND TO CERTAIN RESTRICTIONS ON HIS SOLICITATION AND SALE OF SECURITIES IN CT.

Regulator Statement

N/A

Reporting Source:

Individual

Regulatory Action Initiated By:

BANKING COMMISSION OF THE STATE OF CONNECTICUT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated:

10/13/1989

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

J.T. MORAN & CO.

Product Type:

Other

Other Product Type(s):

SECONDARY OFFERING OF J.T.MORAN STOCK

Allegations:

SALE OF UNREGISTERED SECURITIES I WAS EMPLOYED BY J.T MORAN & CO. WHEN THE CASE WAS INITIATED

Current Status:

Final

Resolution:

Stipulation and Consent

Resolution Date:

06/15/1990

Sanctions Ordered:

Monetary/Fine \$1,710.00

Other Sanctions Ordered:

Sanction Details:

A RESPONDENT WHO SOLD SECURITIES OF JT MORAN FINANCIAL TO CONNECTICUT RESIDENTS BETWEEN JULY 15,1988 AND OCTOBER 15, 1988,WHICH SECURITIES WERE UNREGISTERED OR NOT EXEMPT UNDER CONNECTICUT LAW AT THE TIME OF SALES (HERE IN AFTER) UNREGISTERED SECURITIES SHALL PAY AN AMOUNT EQUAL TO THE COMMISSIONS RECEIVED BY THE RESPONDENT OF \$1710 ON THE UNREGISTERED SECURITIES, AS A FINE.

Broker Statement

NOT PROVIDED



End of Report

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