IAPD Report

NICHOLAS ANDREW DENUCCI

CRD# 1835469

Section Title

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

NICHOLAS ANDREW DENUCCI (CRD# 1835469)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	06/11/1993
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	07/22/1998

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **33** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/07/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	06/11/1993
B	FINRA	General Securities Representative	Approved	06/11/1993
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	06/11/1993
B	Alabama	Agent	Approved	01/13/2015
B	Arizona	Agent	Approved	03/24/2005
B	Arkansas	Agent	Approved	08/23/2018
B	California	Agent	Approved	12/21/1993
B	Colorado	Agent	Approved	03/21/2002
B	Connecticut	Agent	Approved	07/10/2001
B	Delaware	Agent	Approved	07/03/2002

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	02/18/2015
B	Florida	Agent	Approved	01/18/1995
B	Georgia	Agent	Approved	05/14/2008
B	Hawaii	Agent	Approved	09/14/2007
B	Illinois	Agent	Approved	07/17/2007
B	Kansas	Agent	Approved	12/19/2009
B	Louisiana	Agent	Approved	04/18/2005
B	Maine	Agent	Approved	08/07/2015
B	Maryland	Agent	Approved	06/01/1995
B	Massachusetts	Agent	Approved	02/17/1999
B	Minnesota	Agent	Approved	02/01/2024
B	Nevada	Agent	Approved	08/12/2022
B	New Hampshire	Agent	Approved	03/10/2020
B	New Jersey	Agent	Approved	06/14/1993
IA	New Jersey	Investment Adviser Representative	Approved	02/03/2011
B	New Mexico	Agent	Approved	04/05/2024
B	New York	Agent	Approved	08/10/1993
B	North Carolina	Agent	Approved	11/27/2001
B	Ohio	Agent	Approved	08/31/2022

Qualifications

	Regulator	Registration	Status	Date
B	Oregon	Agent	Approved	06/09/2003
B	Pennsylvania	Agent	Approved	03/30/1995
B	Rhode Island	Agent	Approved	08/23/2021
B	South Carolina	Agent	Approved	09/28/1999
B	Tennessee	Agent	Approved	06/25/2020
B	Texas	Agent	Approved	07/22/1998
IA	Texas	Investment Adviser Representative	Restricted Approval	07/22/1998
B	Virginia	Agent	Approved	07/21/1998
B	Washington	Agent	Approved	06/24/2025

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
100 CAMPUS DR
FLORHAM PARK, NJ 07932

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/10/1993

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/04/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2009 - Present	BANK OF AMERICA,NA	WEALTH MANAGEMENT ADVISOR	Y	FLORHAM PARK, NJ, United States
04/1993 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CLIENT ADVISORY	Y	FLORHAM PARK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	02/02/2005
Docket/Case Number:	0400420
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCAATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	06/20/2005
Sanctions Ordered:	
Other Sanctions Ordered:	WITHDRAWAL
Sanction Details:	RESPONDENT WILL WITHDRAW HIS SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND WILL NOT REAPPLY FOR SALESPERSON REGISTRATION FOR A PERIOD OF TWO YEARS. THE RESPONDENT WILL ALSO PAY FOR THE COST OF THE INVESTIGATION.
Regulator Statement	NOTICE OF HEARING ISSUED AND HEARING SCHEDULED FOR MARCH 23, 2005. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. CONSENT ORDER OF WITHDRAWAL ISSUED, FINAL ORDER.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ILLINOIS
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	SEE BELOW.
Date Initiated:	02/02/2005
Docket/Case Number:	0400420
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8. E(1)(J)OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/20/2005
Sanctions Ordered:	
Other Sanctions Ordered:	VOLUNTARY WITHDRAWAL OF SALES REGISTRATION IN THE STATE OF ILLINOIS.
Sanction Details:	N/A
Broker Statement	THIS MATTER RELATES TO AN NASD ACCEPTANCE, WAIVER AND CONSENT IN WHICH MR. DENUCCI DID NOT ADMIT OR DENY THE ALLEGATIONS BUT CONSENTED TO SANCTIONS AND THE ENTRY OF FINDINGS.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	

Date Initiated:	06/03/2004
Docket/Case Number:	C9B040048
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE FENNER & SMITH, INC.
Product Type:	Mutual Fund
Allegations:	NASD RULES 2110, 2310, 2510(B), IM-2310-2 - DENUCCI EXERCISED DISCRETIONARY AUTHORITY IN THE ACCOUNT OF A PUBLIC CUSTOMER WITHOUT PRIOR WRITTEN AUTHORIZATION OF THE CUSTOMER AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY; AND RECOMMENDED A PUBLIC CUSTOMER PURCHASE $462,000 OF CLASS B MUTUAL FUNDS WITHOUT REASONABLE GROUNDS FOR BELIEVING THE CLASS B SHARES WERE SUITABLE FOR THE CUSTOMER. IF DENUCCI HAD RECOMMENDED CLASS A SHARES INSTEAD, THE CUSTOMER WOULD HAVE RECEIVED BREAKPOINTS REDUCING THE COST OF THE FRONT-END SALES CHARGES, PAID LOWER ON-GOING EXPENSES, AND AVOIDED CONTIGENT DEFERRED SALES CHARGES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/03/2004
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, DENUCCI CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE WAS FINED $10,000 WHICH INCLUDED DISGORGEMENT OF $2,500 IN COMMISSIONS, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON JULY 6, 2004, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS JULY 26, 2004. FINES PAID.

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. (NASD)
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	$10,000 FINE
Date Initiated:	05/24/2004
Docket/Case Number:	C9B040048

Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH PIERCE, FENNER, & SMITH INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	ALLEGATIONS AS TO ONE CLIENT OF EXERCISING DISCRETION WITHOUT PRIOR WRITTEN AUTHORIZATION AND OF UNSUITABLE PURCHASES OF CLASS B SHARES FOR THAT CLIENT AS OPPOSED TO CLASS A SHARES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/03/2004
Sanctions Ordered:	Monetary/Fine $10,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, DENUCCI CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE WAS FINED $10,000 WHICH INCLUDED DISGORGEMENT OF $2,500 IN COMMISSIONS, ANS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 15 BUSINESS DAYS.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CUATOMER ALLEGES UNSUITABLE AND UNAUTHORIZED INVESTMENTS.
Product Type:	Mutual Fund(s)
Other Product Type(s):	EQUITY-OTC
Alleged Damages:	$310,979.21

Customer Complaint Information

Date Complaint Received:	09/05/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/08/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR 01-04960
Date Notice/Process Served:	10/08/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/19/2002
Monetary Compensation Amount:	$115,000.00
Individual Contribution Amount:	$30,000.00
Broker Statement	THIS MATTER WAS SETTLED TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN LITIGATION.

Disclosure 2 of 2

Reporting Source:	Regulator

Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLAIMANT, A PUBLIC CUSTOMER ALLEGES UNSUITABILIY, UNAUTHORIZED TRADING AND FAILURE TO SUPERVISE AGAINST RESPONDENTS, A REGISTERED REPRESENTATIVE AND MEMBER FIRM. CLAIMANT SEEKS $140000.00 IN DAMAGES INCLUDING INTEREST, COSTS AND EXPENSES. CLAIMANT ALSO SEEKS ATTORNEY'S FEES INCURRED IN THIS ARBITRATION MATTER IN THE AMOUNT OF $14090.00 AND ATTORNEY'S FEES INCURRED IN DEFENDING LITIGATION COMMENCED BY RESPONDENT MERRILL LYNCH IN NEW JERSEY IN THE AMOUNT OF $16,450.00 FOR A TOAL OF $30,540.00.
Product Type:	Other
Alleged Damages:	$140,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #2001-008865
Date Notice/Process Served:	12/21/2000
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/27/2002
Disposition Detail:	THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT:CLAIMANT IS AWARDED THE SUM OF $22,000.00 AGAINST RESPONDENTS MERRILL LYNCH AND NICHOLAS DENUCCI, JOINTLY AND SEVERALLY. CLAIMANT IS ALSO AWARDED THE SUM OF $50,000.00 SOLELY AGAINST MERRILL LYNCH FOR FAILURE TO SUPERVISE, FOR A TOTAL AWARD OF $72,000.00. IN ADDITION TO THIS AMOUNT, RESPONDENT MERRILL LYNCH SHALL PAY TO CLAIMANT THE SUM OF $16,450.00 FOR LEGAL FEES INCURED BY CLAIMANT FOR LITIGATION COMMENCED BY RESPONDENT MERRILL LYNCH IN THE SUPERIOR AND APPELLATE COURTS OF NEW JERSEY. THE NEW YORK, STOCK EXCHANGE FORUM FEES IN THE AMOUNT OF $3,100.00, REPRESENTING SIX HEARING SESSIONS,ONE TELEPHONE CONFERENCE AND ONE ADJOURNMENT FEE, ARE ASSESSED AGAINST RESPONDENT MERRILL LYNCH. ALL OTHER RELIEF NOT EXPRESSLY GRANTED HEREIN IS DENIED.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CO-TRUSTEE OF ACCOOUNT ALLEGES NEGLIGENT HANDLING OF THE ACCOUNT AND THAT THE INVESTMENTS WERE INAPPROPRIATE FOR THE CUSTOMER. NO DAMAGES SPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	MUTUAL FUNDS
Alleged Damages:	$140,000.00

Customer Complaint Information

Date Complaint Received:	08/09/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/16/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE 2001-008865
Date Notice/Process Served:	01/16/2001
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/27/2002
Monetary Compensation Amount:	$72,000.00
Individual Contribution Amount:	$5,000.00

End of Report

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