



IAPD Report

ANOPUT PHIMMASONE

CRD# 1837043

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANOPUT PHIMMASONE (CRD# 1837043)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODBURY FINANCIAL SERVICES, INC.	421	RESTON, VA	07/11/2018 - 01/19/2024
IA	WOODBURY FINANCIAL SERVICES, INC.	421	RESTON, VA	07/11/2018 - 01/19/2024
IA	CAPITAL ONE ADVISORS, LLC	136865	Washington, DC	01/28/2015 - 07/11/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/19/2024
B	FINRA	General Securities Representative	Approved	01/19/2024
B	Alabama	Agent	Approved	01/07/2025
B	California	Agent	Approved	01/19/2024
B	Connecticut	Agent	Approved	01/19/2024
B	Delaware	Agent	Approved	01/19/2024
B	District of Columbia	Agent	Approved	01/19/2024
IA	District of Columbia	Investment Adviser Representative	Approved	01/19/2024
B	Florida	Agent	Approved	01/19/2024
IA	Florida	Investment Adviser Representative	Approved	01/19/2024
B	Georgia	Agent	Approved	01/19/2024
B	Hawaii	Agent	Approved	01/19/2024
B	Illinois	Agent	Approved	01/19/2024



Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	01/19/2024
IA Maryland	Investment Adviser Representative	Approved	01/19/2024
B New Jersey	Agent	Approved	01/19/2024
IA New Jersey	Investment Adviser Representative	Approved	01/19/2024
B New York	Agent	Approved	01/19/2024
B Ohio	Agent	Approved	01/19/2024
B Pennsylvania	Agent	Approved	01/19/2024
IA Pennsylvania	Investment Adviser Representative	Approved	01/19/2024
B Rhode Island	Agent	Approved	05/26/2026
B South Carolina	Agent	Approved	01/08/2025
B Texas	Agent	Approved	01/19/2024
IA Texas	Investment Adviser Representative	Restricted Approval	06/10/2024
B Virginia	Agent	Approved	01/19/2024
IA Virginia	Investment Adviser Representative	Approved	01/19/2024
B Washington	Agent	Approved	01/19/2024

Branch Office Locations

OSAIC WEALTH, INC.
 10701 PARKRIDGE BLVD.
 SUITE 130
 RESTON, VA 20191

OSAIC WEALTH, INC.
 Virginia Beach, VA




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/05/2000

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/18/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/05/2005
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/06/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/11/2018 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	RESTON, VA
IA	07/11/2018 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	RESTON, VA
IA	01/28/2015 - 07/11/2018	CAPITAL ONE ADVISORS, LLC	CRD# 136865	Washington, DC
B	01/02/2015 - 07/11/2018	CAPITAL ONE INVESTING, LLC	CRD# 45744	McLean, VA
IA	01/22/2013 - 01/28/2015	CAPITAL ONE FINANCIAL ADVISORS LLC	CRD# 127236	MELVILLE, NY
B	01/16/2013 - 01/02/2015	CAPITAL ONE INVESTMENT SERVICES LLC	CRD# 25658	MCLEAN, VA
B	02/17/2012 - 01/14/2013	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	MANASSAS, VA
IA	02/17/2012 - 01/14/2013	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	MANASSAS, VA
B	04/01/2010 - 02/22/2012	INFINEX INVESTMENTS, INC.	CRD# 35371	ARLINGTON, VA
IA	04/01/2010 - 02/22/2012	INFINEX INVESTMENTS, INC.	CRD# 35371	ARLINGTON, VA
B	03/13/2009 - 04/08/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	MCLEAN, VA
IA	03/13/2009 - 04/08/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	MCLEAN, VA
IA	02/04/2008 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	MCLEAN, VA
B	02/01/2008 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	MCLEAN, VA
IA	02/24/2005 - 02/04/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	WASHINGTON, DC
B	10/01/2000 - 02/04/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	WASHINGTON, DC



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/19/1997 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	07/17/1995 - 07/23/1997	WHEAT, FIRST SECURITIES, INC.	CRD# 6124	CHARLOTTE, NC
B	05/07/1993 - 07/25/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/03/1992 - 06/09/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	03/16/1989 - 04/07/1992	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/22/1988 - 03/01/1989	F.N. WOLF & CO., INC.	CRD# 13051	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	RESTON, VA, United States
07/2018 - 01/2024	WOODBURY FINANCIAL SERVICES, INC.	REGISTERED REP	Y	McLean, VA, United States
01/2015 - 07/2018	CAPITAL ONE ADVISORS, LLC	Financial Advisor III	Y	Washington, DC, United States
01/2015 - 07/2018	Capital One Investing, LLC	Financial Advisor III	Y	Washington, DC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. P.I.M. CAPITAL, LLC

POSITION: Managing partner/ Chief Investment Officer, Portfolio Manager NATURE: LLC INVESTMENT RELATED: Yes
NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 100 START DATE: 07/16/2018
ADDRESS: 10701 Parkridge Blvd, Suite 130, Reston VA 20191, United States
DESCRIPTION: Investment related, market research, portfolio management.

2. RIDE TECHNOLOGY US PATENT #7677208

POSITION: Investor NATURE: Patent INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0



Registration & Employment History



OTHER BUSINESS ACTIVITIES

START DATE: 10/04/2021

ADDRESS: 4713 Kimmeridge Drive, Moseley VA 23120, United States

DESCRIPTION: Ownership of 10% of the Patent

3. RADFORD UNIVERSITY FOUNDATION, INC

POSITION: Board Member/Investment committee NATURE: University Foundation INVESTMENT RELATED: No NUMBER OF

HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 06/30/2025

ADDRESS: 905 Tyler Ave., Radford VA 24141, United States

DESCRIPTION: Support strategic initiatives, help drive the foundation mission, ensuring fiscal responsibility.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors Financial Network, LLC
Allegations:	Client alleges that he was unaware of facts regarding the annuity prior to purchase. (10/29/2012)
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client alleges unspecified damages, good faith determination indicates damages greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/21/2016
Complaint Pending?	No
Status:	Denied
Status Date:	03/15/2016



Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors Financial Network, LLC

Allegations: Client alleges that he was unaware of facts regarding the annuity prior to purchase (10/29/2012).

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Client alleges unspecified damages, good faith determination indicates damages greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/21/2016

Complaint Pending? No

Status: Denied

Status Date: 03/15/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement This is a baseless claim. Client was given annuity brochure, prospectus and illustration with all the facts and disclosure to review days prior to client deciding to invest. Client signed an acknowledge letter stating that he had received documents and he understood it.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: MD RESIDENT WRITES THAT FA DID NOT DISCLOSE A SALES CHARGE OF APPROXIMATELY \$6,000 ON A UIT HE PURCHASED ON 5/4/07. CLIENT BOUGHT A FIRST TRUST NASDAQ 100 UIT IN THE PRINCIPAL AMOUNT OF \$174,997.45.

Product Type: Unit Investment Trust(s)

Alleged Damages: \$6,000.00

**Customer Complaint Information****Date Complaint Received:** 05/15/2007**Complaint Pending?** No**Status:** Settled**Status Date:** 06/01/2007**Settlement Amount:** \$5,687.41**Individual Contribution Amount:** \$2,104.34**Broker Statement** IN THE INTERESTS OF CLIENT RELATIONS AND WITHOUT ADMITTING LIABILITY, CANCELED TRADE AT NO COST TO CLIENT AND FA FORFEITS COMMISSION.**Disclosure 3 of 6****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC**Allegations:** ATTORNEY OF WASHINGTON, DC RESIDENT WRITES THAT HIS CLIENT WANTED AN INVESTMENT WITH THE LOWEST RISK POSSIBLE, AND AND ASSURANCE THAT THE PRINCIPAL WOULD NOT BE REDUCED. CLIENT PURCHASED \$50,000 FT SENIOR LOAN UIT IN OCTOBER 2004, AND SOLD IN AUGUST 2005 FOR \$42,324.**Product Type:** Unit Investment Trust(s)**Alleged Damages:** \$7,676.00**Customer Complaint Information****Date Complaint Received:** 12/14/2005**Complaint Pending?** No**Status:** Denied**Status Date:** 01/18/2006**Settlement Amount:****Individual Contribution Amount:****Broker Statement** INVESTMENT WAS APPROPRIATE BASED ON ACCOUNT INVESTMENT OBJECTIVE, RISK TOLERANCE AND CLIENT'S FINANCIAL PROFILE. CLIENT HAD OVER \$350,000 LIQUID ASSETS, INCLUDING \$120,000 IN MONEY MARKET ACCOUNT. LEFT \$70,000 IN MONEY MARKET FOR PRESERVATION OF PRINCIPAL AND INVESTED \$50,000 IN UIT FOR GREATER YIELD. BROKER DISCUSSED RISKS OF INVESTMENT, CLIENT HELD OTHER UITs IN BROKERAGE ACCOUNT, AND SIGNED DISCLOSURE ACKNOWLEDGING RISKS.**Disclosure 4 of 6****Reporting Source:** Individual



Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: A PARIS, FRANCE RESIDENT COMPLAINED, STATING THAT HE HAD REVIEWED THE WRITTEN PROSPECTUS FOR HIS ING GLOBAL REAL ESTATE INCOME FUND BEFORE PURCHASING THE FUND, BUT STATED THAT HE DID NOT UNDERSTAND THE RISKS ASSOCIATED WITH THE INVESTMENT BASED UPON HIS REVIEW OF THE WRITTEN MATERIALS. THE CLIENT ALSO ALLEGED THAT THE VERBAL DISCLOSURES MADE BY HIS FINANCIAL ADVISOR DID NOT ADEQUATELY INFORM HIM OF THE INVESTMENT RISKS OF THE FUND. THE CLIENT CLAIMED DAMAGES OF \$40,000.00.

Product Type: Mutual Fund(s)

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 06/15/2004

Complaint Pending? No

Status: Denied

Status Date: 07/02/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED BY THE FIRM. BASED UPON ITS REVIEW OF THE MATTER, THE FIRM CONCLUDED THAT THE RISKS ASSOCIATED WITH THE INVESTMENT WERE APPROPRIATELY DISCLOSED, BOTH VERBALLY AND IN WRITING, PRIOR TO THE CLIENT'S INVESTMENT PURCHASE.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: ATTORNEY FOR CLIENTS CLAIM THAT MR. PHIMMASONE MISREPRESENT S IN CAI WIRELESS AND PHP AND THAT INVESTMENTS WERE NOT DIVERSIFIED AND UNSUITABLE. THAT MR. PHIMMASONE MISREPRESENTED THE CLIENT'S FINANCIAL PROFILE ON THEIR NEW ACCOUNT DOCUMENTS.

Product Type: Equity - OTC

Alleged Damages: \$16,700.00

Customer Complaint Information

Date Complaint Received: 08/02/1999

Complaint Pending? No

Status: Settled

Status Date: 10/11/1999

Settlement Amount: \$9,900.00



Individual Contribution Amount: \$0.00

Firm Statement SETTLED IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID LITIGATION IN THE AMOUNT OF \$9900.00. WE WILL SEEK 100% CONTRIBUTION FROM MR. PHIMMASONE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WHEAT FIRST UNION

Allegations: ATTORNEY FOR VIRGINIA RESIDENTS CLAIMS THAT (1) MISREPRESENTATIONS WERE MADE IN INVESTMENTS IN CAI WIRELESS AND PHP HEALTHCARE, (2) THAT INVESTMENTS IN THOSE STOCKS WERE UNSUITABLE, AND (3) CUSTOMER'S INVESTMENT OBJECTIVE WAS WRONG ON NEW ACCOUNT DOCUMENT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$16,700.00

Customer Complaint Information

Date Complaint Received: 08/02/1999

Complaint Pending? No

Status: Settled

Status Date: 10/01/1999

Settlement Amount: \$9,500.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WHEAT FIRST SECURITIES, INC.

Allegations: CLIENT COMPLAINS OF HANDLING OF (2) EQUITIES-PPH AND CAWS-AND CLAIMS THAT THE FA WAS TOLD TO HOLD STOCKS BECAUSE THEY WOULD APPRECIATE IN VALUE. ALSO COMPLAINS THAT HE WAS NEVER TOLD THAT FIRM HAD DOWNGRADED OPINION OF THESE STOCKS. CLAIMS LOSSES OF \$20,000+. FIRST UNION CAPITAL MARKETS CORP. IS THE EMPLOYING FIRM.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/11/1998

Complaint Pending? No

Status: Settled



Status Date: 06/10/1999

Settlement Amount: \$7,500.00

Individual Contribution Amount:

Firm Statement FOR BUSINESS PURPOSES AND WITHOUT ADMITTING LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED IN THE AMOUNT OF \$7,500.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WHEAT FIRST SECURITIES, INC.

Allegations: THE CUSTOMER WROTE A LETTER TO MR. PHIMMASONE'S FORMER FIRM, WHEAT FIRST SECURITIES, INC., CLAIMING THAT MR. PHIMMASONE TOLD THE CUSTOMER TO HOLD STOCKS BECAUSE THEY WOULD APPRECIATE IN VALUE. HE ALSO CLAIMS THAT HE WAS NEVER TOLD THAT WHEAT FIRST HAD DOWNGRADED ITS OPINION IN THESE STOCKS. CLAIMS LOSSES OF \$20,000+

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 09/11/1998

Complaint Pending? No

Status: Settled

Status Date: 06/10/1999

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PRUDENTIAL SECURITIES
Termination Type:	Discharged
Termination Date:	06/23/1995
Allegations:	Not Provided I PERMITTED OTHER EMPLOYEES TO ENGAGE IN COMMODITY TRANSACTIONS IN MY COMMODITIES ACCOUNT AND ALSO ENGAGED IN COMMODITY TRANSACTIONS IN ANOTHER EMPLOYEES ACCOUNT AFTER THE CLOSURE OF THE ACCOUNT.
Product Type:	
Other Product Types:	
Broker Statement	PERMANENT TERMINATION SAME AS ABOVE



End of Report

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