



IAPD Report

JOHN TIMOTHY MADDEN

CRD# 1846169

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN TIMOTHY MADDEN (CRD# 1846169)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/19/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PRINCIPAL SECURITIES, INC.	CRD# 1137	01/06/2012
IA	PRINCIPAL SECURITIES, INC.	CRD# 1137	04/03/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	THE AGEAN GROUP, INC	30835	BOCA RATON, FL	10/19/1998 - 05/28/1999
B	H.J. MEYERS & CO., INC.	15609	ROCHESTER, NY	03/21/1997 - 10/05/1998
B	EURO-ATLANTIC SECURITIES INC.	21367	BOCA RATON, FL	07/10/1992 - 06/17/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PRINCIPAL SECURITIES, INC.**
Main Address: 711 HIGH STREET
DES MOINES, IA 50392
Firm ID#: 1137

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	01/06/2012
B	FINRA	General Securities Representative	Approved	10/12/2021
B	Alabama	Agent	Approved	03/28/2022
B	Arizona	Agent	Approved	01/31/2020
B	California	Agent	Approved	02/01/2021
B	Colorado	Agent	Approved	01/06/2020
B	Florida	Agent	Approved	01/09/2012
IA	Florida	Investment Adviser Representative	Approved	04/03/2019
B	Georgia	Agent	Approved	01/11/2013
B	Maryland	Agent	Approved	04/14/2016
B	Missouri	Agent	Approved	07/16/2019
B	Nebraska	Agent	Approved	10/27/2016
B	New York	Agent	Approved	02/21/2021



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	08/04/2021
B South Carolina	Agent	Approved	04/01/2016
B Texas	Agent	Approved	02/16/2022
IA Texas	Investment Adviser Representative	Restricted Approval	02/16/2022
B Virginia	Agent	Approved	09/27/2013
B West Virginia	Agent	Approved	04/20/2023
B Wyoming	Agent	Approved	07/19/2022

Branch Office Locations

PRINCIPAL SECURITIES, INC.
ORLANDO, FL




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/09/1995

General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7TO)	Series 7TO	10/11/2021
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/24/2011
	General Securities Representative Examination (S7)	Series 7	07/16/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	04/01/2019
	Uniform Securities Agent State Law Examination (S63)	Series 63	06/09/2012

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/19/1998 - 05/28/1999	THE AGEAN GROUP, INC	CRD# 30835	BOCA RATON, FL
B	03/21/1997 - 10/05/1998	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	07/10/1992 - 06/17/1997	EURO-ATLANTIC SECURITIES INC.	CRD# 21367	BOCA RATON, FL
B	07/20/1988 - 07/29/1992	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2011 - Present	PRINCIPAL LIFE INS CO	FIN REP	Y	MAITLAND, FL, United States
10/2011 - Present	PRINCIPAL SECURITIES INC	REGISTERED REP	Y	MAITLAND, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*OUTSIDE INSURANCE, SELLS SUPPLEMENTAL HEALTH INSURANCE, 5/18/12.

*FIXED INSURANCE; FIXED LIFE, ANNUITIES, DI AND LTC; 03/04/2016



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/08/1999
Docket/Case Number:	9900100
Employing firm when activity occurred which led to the regulatory action:	EURO-ATLANTIC SECURITIES, INC.
Product Type:	Other
Other Product Type(s):	BASED UPON SEC ORDER
Allegations:	RESPONDENT'S SALESPERSON REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION BASED UPON A SEC ORDER IN ADMINISTRATIVE PROCEEDING, FILE NO. 3-9402.
Current Status:	Final
Resolution:	Consent
Resolution Date:	12/22/1999
Sanctions Ordered:	Censure Monetary/Fine \$500.00
Other Sanctions Ordered:	
Sanction Details:	RESPONDENT SHALL REQUALIFY BY TAKING AND PASSING SERIES 24



Regulator Statement

EXAMINATION.

RESPONDENT WILL SUBMIT A CHECK IN THE AMOUNT OF \$500.00 FOR CERTAIN COSTS OF INVESTIGATION.

A NOTICE OF HEARING WAS ISSUED, APRIL 8, 1999.
THE HEARING IS SET FOR JUNE 2, 1999.

A CONSENT ORDER OF CENSURE WAS ISSUED, DECEMBER 27, 1999.

CONTACT: (217) 785-4948

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Reporting Source: Individual

Regulatory Action Initiated By: ILLINOIS SECURITY DEPT

Sanction(s) Sought: Censure

Date Initiated: 04/08/1999

Docket/Case Number: 9900100

Employing firm when activity occurred which led to the regulatory action: EURO ATLANTIC

Product Type: Other: SENT UNAUTHORIZED MATERIALS

Allegations: RESPONDENTS SALES PRACTICE REGISTRATION IN IL SUBJECT TO SEC ORDER FILE #3-9402. FAILURE TO SUPERVISE.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/22/1999

Sanctions Ordered: Censure
Other: \$500 FINE/SHALL REPEAL BY PASSING SERIES 24

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/11/1997

**Docket/Case Number:**

Employing firm when activity occurred which led to the regulatory action: EURO-ATLANTIC SECURITIES INC.

Product Type:**Other Product Type(s):****Allegations:**

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 01/07/1999

Sanctions Ordered: Suspension

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

[TOP] 09-12-97, SEC NEWS DIGEST ISSUE NO. 97-176, DATED SEPTEMBER 11, 1997, THE COMMISSION HAS INSTITUTED PUBLIC ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933 (SECURITIES ACT) AND SECTIONS 15(b) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 (EXCHANGE ACT) AGAINST EURO-ATLANTIC SECURITIES, INC. (EURO-ATLANTIC), JOHN T. MADDEN, ET. AL. THE ADMINISTRATIVE AND CEASE AND DESIST PROCEEDINGS ARE BASED UPON ALLEGATIONS THAT BETWEEN JULY AND OCTOBER 1995, THROUGH THE CHICAGO BRANCH OFFICE OF EURO-ATLANTIC, SCHMIDT, GORDON, AVENT, AND DILWORTH ENGAGED IN A SCHEME TO DEFRAUD AN INVESTOR OF \$300,000 IN CONNECTION WITH A TRANSACTION INVOLVING A PURPORTED LEASE OF \$10 MILLION IN U.S. TREASURY BILLS IN WILLFUL VIOLATION OF THE ANTIFRAUD PROVISIONS OF THE SECURITIES ACT AND EXCHANGE ACT. THE PROCEEDINGS ARE ALSO BASED UPON ALLEGATIONS THAT EURO-ATLANTIC AND MADDEN FAILED REASONABLY TO SUPERVISE SCHMIDT. ***+01/12/98+ SEC NEWS DIGEST, ISSUE NO. 99-5, DATED JANUARY 8, 1999, On January 7, the Commission entered an Order making findings and imposing remedial sanctions (Order) against John T. Madden (Madden) of Chicago, Illinois. The Commission accepted Madden's Offer of Settlement, in which he agreed to be suspended from association with any broker or dealer for a period of three months. Madden is also suspended from association in a supervisory and proprietary capacity with any broker or dealer for a period of nine months. Madden shall also pay a civil money penalty in the amount of \$5,000.

The Order finds that while Madden was the branch office manager of, and a registered representative with, the Chicago branch office of Euro-Atlantic Securities, Inc., he failed to reasonably supervise a Registered Representative who defrauded an investor in connection with a purported lease of United States Treasury bills. (Rel. 34- 40891; File No. 3-9402)

Reporting Source: Individual



Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Suspension
Date Initiated:	09/11/1997
Docket/Case Number:	9900100
Employing firm when activity occurred which led to the regulatory action:	EURO-ATLANTIC SECURITIES INC.
Product Type:	No Product
Allegations:	FAILURE TO SUPERVISE
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	01/07/1999
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	GENERAL SECURITIES PRINCIPAL
Duration:	3 MONTHS/9 MONTHS
Start Date:	01/07/1999
End Date:	10/07/1999
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/10/1999
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	BROKER UNDER SUPERVISION SENT OUT UNAUTHORIZED MATERIAL ON COMPANY LETTERHEAD. CLIENT OPENED AN ACCOUNT AND NO TRANSACTION WAS DONE AT THE FIRM.



End of Report

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