



IAPD Report

RICHARD SHERMAN ROGERS JR

CRD# 1847671

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD SHERMAN ROGERS JR (CRD# 1847671)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/21/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKWOOD INVESTMENT GROUP	CRD# 316544	09/27/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BELPOINTE ASSET MANAGEMENT LLC	143440	Greenwich, CT	12/03/2018 - 06/29/2023
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	HYANNIS, MA	01/06/2000 - 11/14/2018
B	WELLS FARGO CLEARING SERVICES, LLC	19616	HYANNIS, MA	10/06/1999 - 11/14/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BROOKWOOD INVESTMENT GROUP**
Main Address: 3930 E. RAY ROAD
SUITE 155
PHOENIX, AZ 85044
Firm ID#: 316544

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	09/27/2023

Branch Office Locations

BROOKWOOD INVESTMENT GROUP
3930 E. RAY ROAD
SUITE 155
PHOENIX, AZ 85044



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	06/18/1988
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/13/1995
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B Uniform Securities Agent State Law Examination (S63)	Series 63	08/08/1988
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/03/2018 - 06/29/2023	BELPOINTE ASSET MANAGEMENT LLC	CRD# 143440	Greenwich, CT
IA	01/06/2000 - 11/14/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	HYANNIS, MA
B	10/06/1999 - 11/14/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	HYANNIS, MA
B	08/02/1999 - 10/05/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	09/01/1997 - 02/01/1999	BT ALEX. BROWN INCORPORATED	CRD# 17790	BALTIMORE, MD
B	05/04/1993 - 09/01/1997	ALEX. BROWN & SONS INCORPORATED	CRD# 20	
B	02/06/1989 - 04/27/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	07/25/1988 - 01/03/1989	GRAYSTONE NASH, INC.	CRD# 10635	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	BROOKWOOD INVESTMENT GROUP LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PHOENIX, AZ, United States
01/2022 - Present	BROOKWOOD INSURANCE GROUP, LLC	LICENSED INSURANCE PRODUCER	Y	PHOENIX, AZ, United States
11/2018 - 06/2023	BELPOINTE ASSET MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	GREENWICH, CT, United States
11/2018 - 01/2022	BELPOINTE INSURANCE, LLC	INSURANCE PRODUCER	N	GREENWICH, CT, United States
11/2016 - 11/2018	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	BOSTON, MA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	BOSTON, MA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1). BROOKWOOD INSURANCE, LLC; INVESTMENT RELATED, 3930 E. RAY ROAD, SUITE 155, PHOENIX AZ 85044, INSURANCE AGENCY, SALES OF FIXED INSURANCE PRODUCTS; INSURANCE PRODUCER SINCE 01/2022 APPROX 2 HOURS PER MONTH DURING TRADING HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	COMMODITY FUTURES TRADE COMMISSION
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Prohibition
Date Initiated:	06/20/1989
Docket/Case Number:	89-7
Employing firm when activity occurred which led to the regulatory action:	First Commodity Corporation of Boston
Product Type:	Futures Commodity
Allegations:	From on or about October, 1981 and continuing to late 1986 Rogers, in or in connection with orders to make, or the making of, contracts of sale of commodities for future delivery, made, or to be made, on or subject to the rules of any contract market for or on behalf of other persons, such contracts to be used for (a) hedging any transaction in interstate commerce in such commodity or the products or by-products thereof, or (b) determining the price basis of any transaction in interstate commerce in such commodity, or (c) delivering any such commodity sold, shipped or received in interstate commerce for the fulfillment thereof, cheated or defrauded or attempted to cheat or defraud his customers or prospective customers, in violation of Section 4(b)A of the Commodity Exchange Act, as amended ("Act"). Rogers engaged in a high-pressure telephone sales campaign through which he



solicited members of the public who were generally unknowledgeable and unsophisticated concerning commodity futures trading to open commodity futures trading accounts. During the course of these solicitations Rogers made false, deceptive or misleading oral statements of material fact and failed to disclose facts material to the customers' decision to open a commodity futures trading account with his firm, including but not limited to the oral misrepresentations and omissions. These misrepresentations and omissions generally concerned the likelihood of making a profit as a result of opening a commodity futures trading account; the risk involved in commodity futures trading; Rogers' expertise in trading commodity futures; and Rogers' performance record for his customers.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 06/20/1989

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Undertaking

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? Yes

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation? Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

CFTC PROCEEDINGS BULLETIN DATED DECEMBER 31, 1996, PAGE 252, DISCLOSES; RICHARD S. ROGERS VIOLATED CFTC ACT 4b. ROGERS WAS ISSUED A CEASE AND DESIST ORDER; PENALIZED IN THE AMOUNT OF \$5,000; ORDERED NOT TO APPLY FOR REGISTRATION OR ACT IN CAPACITY OF A REGISTRANT. DOCKET/CASE NO. 89-7, DATED 06/20/89.

On July 29, 2016 the CFTC issued an Order to Modify the Commission's Previous



Order and Opinion, dated June 20, 1989, wherein Rogers is no longer ordered to comply with an undertaking not to seek registration with the Commission.

Reporting Source: Individual

Regulatory Action Initiated By: COMMODITIES FUTURES TRADING COMMISSION

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Prohibition

Date Initiated: 06/20/1989

Docket/Case Number: 89-7

Employing firm when activity occurred which led to the regulatory action: SHEARSON LEHMAN HUTTON, INC.

Product Type: Futures Commodity

Allegations: From on or about October, 1981 and continuing to late 1986 Rogers, in or in connection with orders to make, or the making of, contracts of sale of commodities for future delivery, made, or to be made, on or subject to the rules of any contract market for or on behalf of other persons, such contracts to be used for (a) hedging any transaction in interstate commerce in such commodity or the products or byproducts thereof, or (b) determining the price basis of any transaction in interstate commerce in such commodity, or (c) delivering any such commodity sold, shipped or received in interstate commerce for the fulfillment thereof, cheated or defrauded or attempted to cheat or defraud his customers or prospective customers, in violation of Section 4(b)A of the Commodity Exchange Act, as amended ("Act"). Rogers engaged in a highpressure telephone sales campaign through which he solicited members of the public who were generally unknowledgeable and unsophisticated concerning commodity futures trading to open commodity futures trading accounts. During the course of these solicitations Rogers made false, deceptive or misleading oral statements of material fact and failed to disclose facts material to the customers' decision to open a commodity futures trading account with his firm, including but not limited to the oral misrepresentations and omissions. These misrepresentations and omissions generally concerned the likelihood of making a profit as a result of opening a commodity futures trading account; the risk involved in commodity futures trading; Rogers' expertise in trading commodity futures; and Rogers' performance record for his customers.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	06/20/1989
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Undertaking
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	CFTC PROCEEDINGS BULLETIN DATED DECEMBER 31, 1996, PAGE 252, DISCLOSES; RICHARD S. ROGERS VIOLATED CFTC ACT 4b. ROGERS WAS ISSUED A CEASE AND DESIST ORDER; PENALIZED IN THE AMOUNT OF \$5,000; ORDERED NOT TO APPLY FOR REGISTRATION OR ACT IN CAPACITY OF A REGISTRANT. DOCKET/CASE NO. 897, DATED 06/20/89. On July 29, 2016 the CFTC issued an Order to Modify the Commission's Previous Order and Opinion, dated June 20, 1989, wherein Rogers is no longer ordered to comply with an undertaking not to seek registration with the Commission.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	ROXBURY DISTRICT COURT Not Provided
Charge Date:	02/20/1961
Charge Details:	LARCENY
Felony?	
Current Status:	Final
Status Date:	08/18/1961
Disposition Details:	Not Provided
Broker Statement	IN FEBRUARY, 1961 I WAS CHARGED WITH LARCENY AND THE CASE WAS SUBSEQUENTLY DISMISSED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: MASSACHUSETTS RESIDENT COMPLAINS THAT ALL TRANSACTIONS IN HER ACCOUNT IN 2001 WERE UNAUTHORIZED. RESULTING LOSSES \$15,269.69.

Product Type: Equity - OTC

Alleged Damages: \$15,269.69

Customer Complaint Information

Date Complaint Received: 05/13/2002

Complaint Pending? No

Status: Denied

Status Date: 05/23/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement INVESTIGATION DISCLOSES THAT ALL TRANSACTIONS WERE EXPRESSLY AUTHORIZED BY CLIENT AND WERE APPROPRAITE FOR HER EXPERIENCE AND OBJECTIVES. CLIENT RECEIVED CONFIRMS, MONTHLY STATEMENTS, AND REGULAR REPORTS AND DISCUSSIONS WITH FA ON ACCOUNT. CLIENT IS FORMER EMPLOYEE OF OUR FIRM AND WAS ALSO EMPLOYED BY SEVERAL COMPETITORS IN RETAIL BROKERAGE. CLAIM DENIED.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST COMMODITY CORPORATION OF BOSTON

Allegations: ALLEGATIONS OF MISREPRESENTATION. ALLEGED DAMAGES OF \$11,308.62.

Product Type:

Alleged Damages: \$11,308.62

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 12/08/1986

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: CFTC; 84-R368

Date Notice/Process Served: 04/19/1984

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/08/1986

Monetary Compensation Amount: \$16,166.46

Individual Contribution Amount:

Broker Statement

SETTLEMENT BY THE FIRM FOR \$16,166.46
CLIENT OPENED MANAGED TRADING ACCOUNT WITH FCCB.
HE REVOKED POWER OF ATTORNEY AND TRADE ON HIS OWN FROM
OCTOBER,
1983 TO MARCH, 1984 AND CLOSED ACCOUNT.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	Belpointe Asset Management, LLC
Termination Type:	Permitted to Resign
Termination Date:	06/22/2023
Allegations:	Advisor distributed unapproved sales materials, failed to keep Form U4 updated, and knowingly mislead client via email.
Product Type:	No Product



End of Report

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