



IAPD Report

SCOTT ARTHUR KEMPS

CRD# 1849069

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT ARTHUR KEMPS (CRD# 1849069)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/14/2023**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|-----------------------------------|-------------|------------------|
| IA | BLUESKYE INVESTMENT ADVISERS, LLC | CRD# 161097 | 10/24/2014 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|------------------------------------|--------|---------------|-------------------------|
| B | GREAT POINT CAPITAL LLC | 114203 | Melbourne, FL | 08/14/2014 - 12/31/2023 |
| B | MEYERS ASSOCIATES, L.P. | 34171 | MELBOURNE, FL | 08/09/2011 - 07/10/2014 |
| B | INTERNATIONAL ASSETS ADVISORY, LLC | 10645 | ORLANDO, FL | 10/14/2011 - 01/30/2014 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 8 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BLUESKYE INVESTMENT ADVISERS, LLC**

Main Address: 618 E. SOUTH ST
SUITE 500
ORLANDO, FL 32801

Firm ID#: 161097

| | Regulator | Registration | Status | Date |
|--|-----------|-----------------------------------|----------|------------|
|  | Florida | Investment Adviser Representative | Approved | 10/24/2014 |

Branch Office Locations

BLUESKYE INVESTMENT ADVISERS, LLC

618 E. SOUTH ST
SUITE 500
ORLANDO, FL 32801








Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 01/02/2023 |
|  NFA Branch Manager Examination (S30) | Series 30 | 07/20/2012 |
|  Financial and Operations Principal Examination (S27) | Series 27 | 10/19/1993 |
|  General Securities Principal Examination (S24) | Series 24 | 08/25/1989 |
|  Registered Options Principal Examination (S4) | Series 4 | 08/23/1989 |

General Industry/Product Exams

| Exam | Category | Date |
|--|-------------|------------|
|  Operations Professional Examination (S99TO) | Series 99TO | 01/02/2023 |
|  Investment Banking Registered Representative Examination (S79TO) | Series 79TO | 01/02/2023 |
|  Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  National Commodity Futures Examination (S3) | Series 3 | 08/15/2009 |
|  Retail Off-Exchange FOREX Examination (S34) | Series 34 | 08/14/2009 |
|  General Securities Representative Examination (S7) | Series 7 | 06/18/1988 |



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

| | Exam | Category | Date |
|----|--|-----------|------------|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 06/25/2003 |
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 04/12/1989 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|-------------------------------------|----------------|---------------------|
| B | 08/14/2014 - 12/31/2023 | GREAT POINT CAPITAL LLC | CRD# 114203 | Melbourne, FL |
| B | 08/09/2011 - 07/10/2014 | MEYERS ASSOCIATES, L.P. | CRD# 34171 | MELBOURNE, FL |
| B | 10/14/2011 - 01/30/2014 | INTERNATIONAL ASSETS ADVISORY, LLC | CRD# 10645 | ORLANDO, FL |
| IA | 04/25/2012 - 07/09/2013 | ARISTON WEALTH MANAGEMENT, L.P. | CRD# 158220 | NEW YORK, NY |
| IA | 10/07/2011 - 04/24/2012 | ARISTON WEALTH MANAGEMENT, LP | CRD# 158220 | SATELLITE BEACH, FL |
| IA | 07/23/2010 - 08/31/2011 | ANDERSON & STRUDWICK, INCORPORATED | CRD# 48 | INDIALANTIC, FL |
| B | 07/01/2010 - 08/31/2011 | ANDERSON & STRUDWICK, INCORPORATED | CRD# 48 | INDIALANTIC, FL |
| IA | 02/03/2010 - 07/07/2010 | JESUP & LAMONT SECURITIES CORP. | CRD# 39056 | INDIALANTIC, FL |
| B | 11/25/2008 - 07/07/2010 | JESUP & LAMONT SECURITIES CORP | CRD# 39056 | INDIALANTIC, FL |
| IA | 12/09/2008 - 01/20/2009 | JESUP & LAMONT SECURITIES CORP. | CRD# 39056 | INDIALANTIC, FL |
| IA | 03/24/2005 - 12/23/2008 | EMPIRE INVESTMENT ADVISORS. INC | CRD# 108006 | SATELLITE BEACH, FL |
| B | 07/20/2001 - 12/23/2008 | EMPIRE FINANCIAL GROUP, INC. | CRD# 28759 | SATELLITE BEACH, FL |
| B | 10/13/2008 - 10/17/2008 | JESUP & LAMONT SECURITIES CORP | CRD# 39056 | NEW YORK, NY |
| B | 03/06/1996 - 07/20/2001 | CENTENNIAL CAPITAL MANAGEMENT, INC. | CRD# 38988 | ATLANTA, GA |
| B | 02/02/1994 - 03/26/1996 | SUMMIT BROKERAGE SERVICES, INC. | CRD# 34643 | BOCA RATON, FL |
| B | 07/19/1990 - 05/20/1994 | SECURITIES SERVICE NETWORK, INC. | CRD# 13318 | KNOXVILLE, TN |



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|-------------------------|--|-----------|-----------------|
| B | 06/29/1988 - 07/12/1990 | ANCHOR NATIONAL FINANCIAL SERVICES, INC. | CRD# 5774 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------|---------------------------|--------------------|------------------------------|
| 08/2014 - Present | GREAT POINT CAPITAL LLC | REGISTERED REPRESENTATIVE | Y | CHICAGO, IL, United States |
| 05/2013 - Present | MEDTECH DISCOVERY GROUP, LLC | MANAGER | N | MELBOURNE, FL, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I AM THE PRESIDENT OF SPECTRUM CAPITAL MANAGEMENT, INC., BUSINESS INCLUDES INSURANCE, SOFTWARE DEVELOPMENT, BUSINESS CONSULTING REGARDING CAPITAL FORMATION AND STRATEGIC INTRODUCTIONS. I SPEND APPROXIMATELY 20 HOURS A WEEK DURING NORMAL BUSINESS HOURS AND I AM COMPENSATED VIA COMMISSION OR FEES. SPECTRUM WAS FORMED IN 1988; SPECTRUM CAPITAL ADVISORS, LLC, A NFA REGISTERED COMMODITY TRADING ADVISOR. , PRESIDENT, 20 HOURS PER WEEK COMPENSATION IN THE FORM OF MANAGEMENT AND INCENTIVE FEES; I AM LICENSED AS A REAL ESTATE SALES AGENT IN THE STATE OF FLORIDA AND CURRENTLY MY LICENSE IS INACTIVE. MEDTECH DISCOVERY GROUP, LLC - DIRECTOR, PRINCIPAL SHARE HOLDER; COMPANY FORMED TO PROVIDE FINANCING TO PRESERVE ASSETS AND REORGANIZE ASSETS OF CSMG/LIVE TISSUE CONNECT, INC. 10 HOURS PER WEEK. NO CURRENT SALARY.

MEDTECH DISCOVERY GROUP LLC. DIP CREDIT FACILITY, 200 S HARBOR CITY BLVD., SUITE 202 MELBOURNE FL 32901, PROVIDED FINANCING AND OPERATIONS TO A COMPANY TO REORGANIZE UNDER CHAPTER 11 BANKRUPTCY., MANAGING MEMBER, 4 HOURS A MONTH.

BIOFUSE MEDICAL TECHNOLOGIES, INC. NON-INVESTMENT RELATED. 200 S HARBOR CITY BLVD., SUITE 202 MELBOURNE FL 32901. MEDICAL DEVICE DEVELOPMENT DIRECTOR PRINCIPAL SHAREHOLDER START DATE 4/2014 APPOX 24 PER MONTH.

Advisor for the RIA BlueSky Advisors, LLC. The address of BlueSky Advisors, LLC is 618 E South St. Suite 500, Orlando, FL 32801. The duties Scott will conduct for this RIA is asset management and he plans to spend 20 hours per month doing this.

General Partner/Manager for the Vigilant Fund I, LP. The address of Vigilant Fund I, LP is 6767 N Wickham Rd., Suite 400, Melbourne, FL 32940. The duties Scott will conduct for this Hedge Fund are all phases of trading and operation of hedge fund, and he plans to spend 15 hours per month doing this.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 8 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

| | |
|---|--|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | FLORIDA OFFICE OF FINANCIAL REGULATION |
| Sanction(s) Sought: | Civil and Administrative Penalty(ies)/Fine(s) |
| Date Initiated: | 10/24/2014 |
| Docket/Case Number: | 55383-SR |
| URL for Regulatory Action: | |
| Employing firm when activity occurred which led to the regulatory action: | ARISTON WEALTH MANAGEMENT L.P. |
| Product Type: | No Product |
| Allegations: | CONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION |
| Current Status: | Final |
| Resolution: | Order |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | No |
| Resolution Date: | 10/24/2014 |



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/24/2014

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

ON 10/24/2014, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF SCOTT ARTHUR KEMPS. MR. KEMPS ADMITS TO AND CONSENTS TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT SCOTT ARTHUR KEMPS ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517.12(4), F. S. MR. KEMPS AGREED TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$5,000. THE OFFICE AGREED TO APPROVE SCOTT ARTHUR KEMPS' APPLICATION AS AN ASSOCIATED PERSON (RA) WITH BLUESKYE INVESTMENT ADVISERS, LLC EFFECTIVE 10/24/2014.

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Reporting Source: Individual

Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 10/24/2014

Docket/Case Number: 55383-SR

Employing firm when activity occurred which led to the regulatory action: ARISTON WEALTH MANAGEMENT, LP

Product Type: No Product

Allegations: ONDUCTED INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/24/2014

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

10/24/2014

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

ON 10/24/2014, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF SCOTT ARTHUR KEMPS. MR. KEMPS ADMITS TO AND CONSENTS TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT SCOTT ARTHUR KEMPS ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517.12(4), F. S. MR. KEMPS AGREED TO PAY AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$5,000. THE OFFICE AGREED TO APPROVE SCOTT ARTHUR KEMPS' APPLICATION AS AN ASSOCIATED PERSON (RA) WITH BLUESKYE INVESTMENT ADVISERS, LLC EFFECTIVE 10/24/2014.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | GREAT POINT CAPITAL LLC |
| Allegations: | unsuitable, speculative, illiquid - 2014-2015 |
| Product Type: | Direct Investment-DPP & LP Interests |
| Alleged Damages: | \$400,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 022-02946 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 12/28/2022 |

Customer Complaint Information

| | |
|--|--------------|
| Date Complaint Received: | 04/12/2023 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 09/14/2023 |
| Settlement Amount: | \$450,000.00 |
| Individual Contribution Amount: | \$0.00 |

Disclosure 2 of 8

| | |
|--|---------------------------------------|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | GREAT POINT CAPITAL LLC |
| Allegations: | Unsuitable investment recommendations |
| Product Type: | Other: Private offering |
| Alleged Damages: | \$100,000.00 |



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-02557

Date Notice/Process Served: 10/08/2021

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/14/2022

Monetary Compensation Amount: \$206,300.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GREAT POINT CAPITAL LLC

Allegations: Alleged omissions and misrepresentations for the investment in an early stage cancer drug private offering.

Product Type: Other: Private Offering

Alleged Damages: \$136,250.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-02712

Date Notice/Process Served: 12/28/2021

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/03/2023

Monetary Compensation Amount: \$18,500.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Great Point Capital, LLC.

Allegations: The customer alleges that Mr. Kemp misrepresented the potential upside of the



purchase of the stock Oncolix and continuing optimism of the stock's potential performance, and therefor causing the Customer to purchase more of the stock, holding the security for too long and lost money.

Product Type: Penny Stock

Alleged Damages: \$136,250.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/24/2021

Complaint Pending? No

Status: Denied

Status Date: 06/24/2021

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Great Point Capital, LLC

Allegations: Claim alleges lack of due diligence, negligence, breach of fiduciary duty, lack of suitability, statutory fraud and breach of contract re sale of GPB Funds. Broker dealer named, registered rep not named but said to make unsuitable recommendations as part of claim.

Product Type: Other: Private placements

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 21-00675

Filing date of arbitration/CFTC reparation or civil litigation: 03/11/2021

Customer Complaint Information

Date Complaint Received: 03/12/2021

Complaint Pending? No



Status: Settled
Status Date: 08/09/2022
Settlement Amount: \$400,000.00
Individual Contribution Amount: \$0.00

Disclosure 6 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Great Point Capital, LLC
Allegations: Client is claiming that three DPP investments recommended to her between 2015 and 2020 were unsuitable.
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$300,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Arbitration
Docket/Case #: 20-04219
Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2020

Customer Complaint Information

Date Complaint Received: 02/22/2021
Complaint Pending? No
Status: Settled
Status Date: 09/12/2022
Settlement Amount: \$110,000.00
Individual Contribution Amount: \$0.00

Disclosure 7 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EMPIRE FINANCIAL GROUP
Allegations: UNSUITABLE INVESTMENTS
Product Type: Annuity-Fixed
Direct Investment-DPP & LP Interests
Oil & Gas



Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): NO AMOUNT ALLEGED.

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/26/2013
Complaint Pending? No
Status: Closed/No Action
Status Date: 07/07/2014
Settlement Amount:

Individual Contribution Amount:

Broker Statement RESPONDED TO INQUIRY 6/2013. NO RESPONSE RECEIVED. COMPLAINT WITHOUT MERIT.

Disclosure 8 of 8

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SECURITIES SERVICE NETWORK, INC.
Allegations: UNSUITABILITY.
Product Type: Options

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/22/1999
Complaint Pending? No
Status: Settled
Status Date: 06/10/1999
Settlement Amount: \$200,000.00
Individual Contribution Amount: \$157,500.00

Firm Statement SETTLEMENT OF NASD CASE NUMBER 97-05629 IS BEING REPORTED AT THIS TIME AT THE REQUEST OF OUR MOST RECENT NASD AUDIT. AUDITORS DETERMINED THAT THIS MATTER REQUIRED A U-5 UPDATE THAT THE FIRM FAILED TO FILE PROMPTLY.

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Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

SECURITIES SERVICE NETWORK

Allegations:

UNSUITABILITY

Product Type:

Options

Alleged Damages:

\$300,000.00

Customer Complaint Information

Date Complaint Received:

02/22/1999

Complaint Pending?

No

Status:

Settled

Status Date:

06/10/1999

Settlement Amount:

\$200,000.00

Individual Contribution Amount:

\$5,000.00

Broker Statement

AMENDED FOR ID # 978216-IN RESPONSE TO OCCURRENCE ID # 978216. PRIMARY RESPONDENT WAS REPRESENTATIVE RICHARD PARKER. KEMPS WAS INCLUDED AS REGISTERED PRINCIPAL. SETTLEMENT CONTRIBUTION FROM KEMPS WAS \$5,000. AND WAS NOT INTENDED TO BE NOR SHOULD BE CONSIDERED AS ADMISSION OF FAULT. SETTLEMENT CONTRIBUTION WAS INTENDED TO LIMIT THE LITIGATION COSTS OF KEMPS' DEFENSE. RESPONDENT BELIEVES SUIT TO BE WITHOUT MERIT.



End of Report

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