IAPD Report

CHARLES FREDERICK PARRY

CRD# 1851544

Section Title	**Page(s)**
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHARLES FREDERICK PARRY (CRD# 1851544)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	10/17/2019
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	10/17/2019

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **42** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SALT LAKE CITY, UT	06/12/2009 - 10/18/2019
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SALT LAKE CITY, UT	06/12/2009 - 10/18/2019
IA	WELLS FARGO ADVISORS, LLC	19616	WOODLAND HILLS, CA	02/05/2001 - 06/15/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **42** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/17/2019
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/17/2019
B	FINRA	General Securities Representative	Approved	10/17/2019
B	NYSE American LLC	General Securities Representative	Approved	10/17/2019
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/17/2019
B	NYSE Texas, Inc.	General Securities Representative	Approved	10/17/2019
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	10/17/2019
B	Nasdaq ISE, LLC	General Securities Representative	Approved	10/17/2019
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/17/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	10/17/2019
B	New York Stock Exchange	General Securities Representative	Approved	10/17/2019
B	Alabama	Agent	Approved	10/23/2019
B	Arizona	Agent	Approved	10/17/2019

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	10/17/2019
B	California	Agent	Approved	10/18/2019
IA	California	Investment Adviser Representative	Approved	10/18/2019
B	Colorado	Agent	Approved	10/17/2019
B	Connecticut	Agent	Approved	10/17/2019
B	Delaware	Agent	Approved	10/17/2019
B	Florida	Agent	Approved	10/18/2019
B	Georgia	Agent	Approved	10/17/2019
B	Hawaii	Agent	Approved	10/21/2019
B	Idaho	Agent	Approved	10/17/2019
B	Illinois	Agent	Approved	10/17/2019
B	Indiana	Agent	Approved	10/18/2019
B	Iowa	Agent	Approved	03/02/2026
B	Kentucky	Agent	Approved	07/27/2022
B	Louisiana	Agent	Approved	03/20/2026
B	Maine	Agent	Approved	10/17/2019
B	Maryland	Agent	Approved	10/17/2019
B	Massachusetts	Agent	Approved	10/17/2019
B	Michigan	Agent	Approved	10/17/2019

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	10/17/2019
B	Missouri	Agent	Approved	10/17/2019
B	Montana	Agent	Approved	03/24/2020
B	Nevada	Agent	Approved	10/17/2019
B	New Hampshire	Agent	Approved	08/02/2023
B	New Jersey	Agent	Approved	10/17/2019
B	New Mexico	Agent	Approved	10/17/2019
B	New York	Agent	Approved	10/17/2019
B	North Carolina	Agent	Approved	10/17/2019
B	Ohio	Agent	Approved	10/17/2019
B	Oregon	Agent	Approved	10/30/2019
B	Pennsylvania	Agent	Approved	10/18/2019
B	Rhode Island	Agent	Approved	03/17/2026
B	South Carolina	Agent	Approved	10/17/2019
B	South Dakota	Agent	Approved	12/09/2025
B	Tennessee	Agent	Approved	10/17/2019
B	Texas	Agent	Approved	10/17/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	10/17/2019

Qualifications

	Regulator	Registration	Status	Date
B	Utah	Agent	Approved	10/17/2019
IA	Utah	Investment Adviser Representative	Approved	10/17/2019
B	Virginia	Agent	Approved	10/17/2019
B	Washington	Agent	Approved	10/21/2019
B	Wisconsin	Agent	Approved	01/28/2021
B	Wyoming	Agent	Approved	10/20/2020

Branch Office Locations

WELLS FARGO ADVISORS
299 S MAIN ST 7TH FL
SALT LAKE CITY, UT 84111

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	08/22/1988
B	General Securities Representative Examination (S7)	Series 7	07/16/1988

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/15/2003
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/19/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/12/2009 - 10/18/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SALT LAKE CITY, UT
IA	06/12/2009 - 10/18/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SALT LAKE CITY, UT
IA	02/05/2001 - 06/15/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
B	09/08/2000 - 06/15/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
B	04/26/1996 - 09/12/2000	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	01/29/1990 - 05/01/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/20/1988 - 02/13/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2019 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WOODLAND HILLS, CA, United States
06/2009 - 10/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	WEALTH MANAGEMENT ADVISOR	Y	WOODLAND HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. RENTAL PROPERTY; INV RELATED; SANDY, UT; 100% ; START 11/1/2020; 0HRSPM, 0HRS DURING TRADING.
2. RENTAL PROPERTY; INV RELATED; GARDEN CITY, UT; 100% ; START 12/2/2020; 0HRSPM, 0HRS DURING TRADING.
3. RENTAL PROPERTY; INV RELATED; OREM, UT; 100% ; START 12/2/2020; 0HRSPM, 0HRS DURING TRADING.
4. RENTAL PROPERTY; INV RELATED; POCATELLO, ID; 100% ; START 12/2/2020; 0HRSPM, 0HRS DURING TRADING.
5. RENTAL PROPERTY; INV RELATED; POCATELLO, ID; 100% ; START 12/2/2020; 0HRSPM, 0HRS DURING TRADING.
6. RENTAL PROPERTY; INV RELATED; POCATELLO, ID; 100% ; START 12/2/2020; 0HRSPM, 0HRS DURING TRADING.
7. RENTAL PROPERTY; INV RELATED; POCATELLO, ID; 100% ; START 1/18/2021; 0HRSPM, 0HRS DURING TRADING.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

8. RENTAL PROPERTY; INV RELATED; POCATELLO, ID; 100% ; START 12/18/2020; 0HRSPM, 0HRS DURING TRADING.
9. RENTAL PROPERTY; INV RELATED; SPOKANE, WA; 100% ; START 12/15/2020; 0HRSPM, 0HRS DURING TRADING.
10. RENTAL PROPERTY; INV RELATED; GARDEN CITY, UT; 100% ; START 1/4/2021; 0HRSPM, 0HRS DURING TRADING.
11. RENTAL PROPERTY; INV RELATED; CHUBBUCK, ID; 100% ; START 2/1/2021; 0HRSPM, 0HRS DURING TRADING.
12. RENTAL PROPERTY; INV RELATED; CHUBBUCK, ID; 100% ; START 2/8/2021; 0HRSPM, 0HRS DURING TRADING.
13. RENTAL PROPERTY; INV RELATED; CHUBBUCK, ID; 100% ; START 4/15/2021; 0HRSPM, 0HRS DURING TRADING.
14. RENTAL PROPERTY, INV RELATED, CHUBBUCK, ID, 100% , START 5/5/2021, 0HRSPM, 0HRS DURING TRADING.
15. RENTAL PROPERTY, INV RELATED, CHUBBUCK, ID, 33% , START 5/17/2021, 0HRSPM, 0HRS DURING TRADING.
16. RENTAL PROPERTY, INV RELATED, SHELLEY, ID, 67% , START 5/17/2021, 0HRSPM, 0HRS DURING TRADING.
17. SPARKLES ENTERPRISES LLC, INV RELATED, BOUNTIFUL, UT, 100% WITH SPOUSE, START 12/14/2020, 0HRSPM, 0HRS DURING TRADING, HOLDS RENTAL PROPERTY.
18. RENTAL PROPERTY, INV RELATED, CHUBBUCK, ID, 100% WITH SPOUSE, START 4/15/2022, 0HRSPM, 0HRS DURING TRADING, OWNER.
19. RENTAL PROPERTY, INV RELATED, REXBURG, ID, 100% WITH SPOUSE, START 4/18/2022, 0HRSPM, 0HRS DURING TRADING, OWNER.
20. RENTAL PROPERTY; INV. RELATED; PANAMA CITY BEACH,FL; 100% ; START DATE 09/01/2022; NUMBER OF HRSPM 0; NUMBER OF HRS DURING TRADING 0; OWNER.
21. RENTAL PROPERTY; INV. RELATED; KAYSVILLE, UT; 100% ; START DATE 11/8/2023; 0 HRSPM; 0 HRS DURING TRADING.
22. RENTAL PROPERTY; INV. RELATED; POCATELLO, UT; 100% ; START DATE 11/13/2023; 0 HRSPM; 0 HRS DURING TRADING.
23. RENTAL PROPERTY, INV RELATED, POMPANO, FL, 100% , START DATE 5/21/2024, 0 HRSPM, 0 HRS DURING TRADING, OWNER.
24. RENTAL PROPERTY (2507); INV RELATED; HEBER CITY, UT; 100% ; 06/2025; 1 HRPM; 0 DURING TRADING; RENTAL PROPERTY |
25. RENTAL PROPERTY (2525); INV RELATED; HEBER CITY, UT; 100% ; 06/2025; 1 HRPM; 0 DURING TRADING; RENTAL PROPERTY |
26. RENTAL PROPERTY (3554); INV RELATED; EDEN, UT; 100% ; 05/2025; 1 HRPM; 0 DURING TRADING; RENTAL PROPERTY |
27. RENTAL PROPERTY - 10713 FRONT BEACH ROAD; INV RELATED; PANAMA CITY BEACH,FL; RENTAL PROPERTY;50% ;-; START DATE: 07/28/2025; 1 HRSPM; 0 HRS DURING TRADING;
28. PARADISE PROPERTY HOLDINGS LLC ; INV RELATED; PANAMA CITY BEACH,FL; RENTAL PROPERTY;50% ; START DATE: 07/28/2025; 1 HRSPM; 0 HRS DURING TRADING;

RENTAL PROPERTY -OCEAN; INV RELATED; POMPANO BEACH ,FL; RENTAL;100% ; START DATE: 02/10/2026; 1 HRSPM; 0 HRS DURING TRADING;

RENTAL PROPERTY -1250; INV RELATED; HEBER CITY, UT; RENTAL;50% OWNERSHIP; START DATE: 01/27/2026; 1 HRS PER MONTH; 0 HRS DURING TRADING;

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC.
Allegations:	CALIFORNIA CLIENT ALLEGES VIA THE SEC THAT HER FINANCIAL ADVISOR PLACED UNAUTHORIZED TRANSACTIONS IN HER INVESTMENT ACCOUNT BETWEEN 2000 AND 2002. NO SPECIFIC DAMAGES ARE CLAIMED HOWEVER; THEY ARE REASONABLY ESTIMATED AT $17.921.
Product Type:	Equity - OTC
Alleged Damages:	$17,921.00

Customer Complaint Information

Date Complaint Received:	08/19/2003
Complaint Pending?	No
Status:	Denied
Status Date:	09/22/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CLAIM DENIED BY FIRM ON SEPTEMBER 22, 2003. ON REVIEW, THE CLIENT WAS PARTICIPATING IN A FULLY DOCUMENTED AND DULY AUTHORIZED DISCRETIONARY ACCOUNT. THE TRADES MADE WERE CONSISTENT WITH

THE CLIENT'S INVESTMENT OBJECTIVES AND REPORTED TO HER IN BOTH STATEMENTS AND TRADE CONFIRMATIONS.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC
Allegations:	CLIENT ALLEGES SHE WAS NEVER TOLD THAT THE CERTIFICATE OF DEPOSIT THAT SHE PURCHASED WAS A STEPDOWN CD, AND SUGGESTED THAT SHE DID NOT KNOW IT COULD FLUCTUATE IN VALUE. TIME PERIOD: DECEMBER 1998. ESTIMATED DAMAGES OVER $5,000
Product Type:	CD(s)
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	02/20/2001
Complaint Pending?	No
Status:	Settled
Status Date:	06/13/2001
Settlement Amount:	$4,189.56
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC
Allegations:	CLIENT ALLEGES SHE WAS NEVER TOLD THAT THE CERTIFICATE OF DEPOSIT THAT SHE PURCHASED WAS A STEPDOWN CD, AND SUGGESTED THT SHE DID NOT KNOW IT COULD FLUCTUATE IN VALUE. TIME PEROID: DECEMBER 1998. ESTIMATED DAMAGES OVER $5,000.
Product Type:	CD(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	02/20/2001
Complaint Pending?	No
Status:	Settled
Status Date:	06/13/2000
Settlement Amount:	$4,189.56
Individual Contribution Amount:	$0.00

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INC.

Allegations: THE CLIENT VERBALLY ALLEGED THAT THE SUITABILITY OF THE POSITIONS MAINTAINED IN HER ACCOUNT WERE NOT APPROPRIATE IN LIGHT OF HER FINANCIAL RESOURCES. CLIENT ADVISES THAT SHE HAS OVER 80% IN EQUITIES AND FEELS THAT IS HIGH. THE CLIENT DID NOT SPECIFY THE TIME PERIOD NOR THE AMOUNT OF DAMAGES BEING SOUGHT.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/30/2000

Complaint Pending? No

Status: Settled

Status Date: 12/01/2000

Settlement Amount: $15,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: THE CLIENT VERBALLY ALLEGED THAT THE SUITABILITY OF THE POSITIONS MAINTAINED IN HER ACCOUNT WERE NO APPROPRIATE IN LIGHT OF HER FINANCIAL RESOURCES. CLIENT ADVISES THAT SHE HAS OVER 80% IN EQUITIES AND FEELS THAT IS HIGH. THE CLIENT DID NOT SPECIFY THE TIME PERIOD NOR THE AMOUNT OF DAMAGES BEING SOUGHT.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/30/2000

Complaint Pending? No

Status: Settled

Status Date: 12/01/2000

Settlement Amount: $15,000.00

Individual Contribution Amount: $0.00

Broker Statement I FIRMLY DISAGREE WITH THE ALLEGED COMPLAINT. THE JUNE, 2000, STATEMENT CLEARLY INDICATES A DIVERSIFIED PORTFOLIO OF BONDS & CASH 40%;BALANCED FUNDS 17%; INTERNATIONAL FUNDS 14%; SMALL

CAP EQUITY FUNDS 3%; AND LARGE CAP EQUITY FUNDS ONLY 26%. I AM AWARE THAT THIS CLIENT HAS OTHER FINANCIAL INVESTMENTS WHICH INCLUDE REAL ESTATE HOLDINGS THAT GENERATE A COMFORTABLE INCOME. CERTAINLY THIS CLIENT ACCOUNT WAS NEVER CLOSE TO AN 80% ALLOCATION IN EQUITIES, AS ALLEGED.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INC.
Allegations:	CLIENT ALLEGED THAT FA DID NOT ADVISE HIM OF THE 20 YEAR MATURITY DATE OF THE STEPDOWN CDS AND THAT THEY "UNDERSTOOD" THAT AFTER THE FIRST YEAR" THEY COULD HAVE THE MONEY FROM THE STEPDOWN CDS WHENEVER THEY WANTED IT. TIME PERIOD: AUGUST 1998- PRESENT. DAMAGES WERE NOT SPECIFIED BUT ESTIMATED TO BE IN EXCESS OF 5,000.
Product Type:	CD(s)
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/26/2000
Complaint Pending?	No
Status:	Settled
Status Date:	08/29/2000
Settlement Amount:	$94,496.04
Individual Contribution Amount:	$94,496.04

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INC.
Allegations:	CLIENT ALLEGED THAT FA DID NOT ADVISE HIM OF THE 20 YEAR MATURITY DATES OF THE STEPDOWN CDS AND THAT THEY "UNDERSTOOD" THAT "AFTER THE FIRST YEAR" THEY COULD HAVE THE MONEY FROM THE STEPDOWN CDS WHENEVER THEY WANTED IT. TIME PERIOD: AUGUST 1998 - PRESENT. DAMAGES WERE NOT SPECIFIED BUT ESTIMATED TO BE IN EXCESS OF $5,000
Product Type:	CD(s)
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/26/2000
Complaint Pending?	No
Status:	Settled
Status Date:	08/29/2000

Settlement Amount:	$94,496.04
Individual Contribution Amount:	$94,496.04

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINWEBBER
Termination Type:	Discharged
Termination Date:	08/23/2000
Allegations:	CUSTOMER COMPLAINT ALLEGING MISREPRESENTATION IN THE PURCHASE OF A CERTIFICATE OF DEPOSIT AND TRADING IN AN ACCOUNT WITHOUT PROPER PAPERWORK.
Product Type:	CD(s)
Other Product Types:	CALLABLE CERTIFICATE OF DEPOSIT
Broker Statement	THE CD WAS PURCHASED 2 YEARS AGO. THE CUSTOMER ALLEGED THAT I SAID IT WAS DUE IN 1 YEAR. I HAD TOLD THE CLIENT IT WAS CALL PROTECTED FOR A YEAR BUT THAT IT WAS ONLY THE BANK'S RIGHT OR OPTION TO REDEEM IT AT PAR VALUE AFTER 1 YEAR. THE PAPERWORK ISSUE WAS TOTALLY INADVERTANT. THIS INFORMATION WAS VOLUNTARILY OFFERED BY MYSELF TO PAINWEBBER WITHOUT CLIENT COMPLAINT.

End of Report

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