



## IAPD Report

# JOSE SALVADOR RUBIO

CRD# 1854133

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOSE SALVADOR RUBIO (CRD# 1854133)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/25/2012**.

### CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

### QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RUBIO WEALTH MANAGEMENT, LLC	146290	CORAL GABLES, FL	03/10/2008 - 12/31/2009
IA	WORKMAN SECURITIES CORPORATION	31898	CORAL GABLES, FL	11/06/2006 - 04/04/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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IA

Uniform Investment Adviser Law Examination (S65)

Series 65

10/11/2005



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/10/2008 - 12/31/2009	RUBIO WEALTH MANAGEMENT, LLC	CRD# 146290	CORAL GABLES, FL
IA	11/06/2006 - 04/04/2008	WORKMAN SECURITIES CORPORATION	CRD# 31898	CORAL GABLES, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2008 - Present	RUBIO WEALTH MANAGEMENT, LLC	CHIEF COMPLIANCE OFFICER	Y	CORAL GABLES, FL, United States
09/2005 - Present	WORKMAN SECURITIES CORP	REG REP	Y	EDEN PRAIRIE, MN, United States
02/2001 - Present	SENIOR PROSPERITY ADVISORS	INSURANCE SALES	N	PITTSBURGH, PA, United States



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

**(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.**

**DISCLOSURE EVENT DETAILS**

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Regulatory Event	3
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**Regulatory Event**

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

**Disclosure 1 of 3**

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA OFFICE OF FINANCIAL REGULATION ("OFFICE")
<b>Sanction(s) Sought:</b>	Bar Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	04/18/2012
<b>Docket/Case Number:</b>	0575-S-10/11
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	RUBIO WEALTH MANAGEMENT LLC
<b>Product Type:</b>	Other: HEDGE FUND AND OTHER VEHICLES
<b>Allegations:</b>	PER THE OFFICE'S NOTICE OF INTENT AND ADMINISTRATIVE COMPLAINT SEEKING ENTRY OF FINAL ORDER OF IMPOSITION OF SANCTIONS AND NOTICE OF RIGHTS DATED 4/18/2012, THE OFFICE, BEING AUTHORIZED AND DIRECTED TO ADMINISTER AND ENFORCE CHAPTER 517, FS, AND HAVING REASON TO BELIEVE THAT JOSE SALVADOR RUBIO ACTING INDIVIDUALLY AND THROUGH RUBIO WEALTH MANAGEMENT, LLC, FILED THE NOTICE OF INTENT AND ADMINISTRATIVE COMPLAINT AND NOTICE OF RIGHTS. THE OFFICE GIVES NOTICE THAT IT WILL ENTER A FINAL ORDER IMPOSING STATUTORY PENALTIES AUTHORIZED WHICH MAY INCLUDE THE IMPOSITION OF A BAR FROM REGISTRATION AND FINES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	07/20/2012





**Sanctions Ordered:** Bar (Permanent)  
Civil and Administrative Penalty(ies)/Fine(s)

**Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)

**Capacities Affected:** ALL CAPACITIES

**Duration:** PERMANENT

**Start Date:** 07/20/2012

**End Date:**

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$346,750.00

**Portion Levied against individual:** \$346,750.00

**Payment Plan:** NO

**Is Payment Plan Current:** No

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

THE OFFICE ENTERED A DEFAULT FINAL ORDER ADOPTING THE FINDINGS OF FACT AS ENTERED IN THE ADMINISTRATIVE COMPLAINT. AS SET FORTH IN DETAIL IN THE COMPLAINT, THE OFFICE CONDUCTED AN EXAMINATION OF THE RESPONDENTS WHICH RESULTED IN THESE FINDINGS: 1) RESPONDENTS MADE OMISSIONS AND MISREPRESENTATIONS OF MATERIAL FACT IN INDUCING AT LEAST 21 INVESTORS (13 OF WHICH ARE FLORIDA RESIDENTS) TO INVEST IN RUBIO TRADING GROUP, LP HEDGE FUND ("RTG HEDGE FUND") AND OTHER INVESTMENT VEHICLES, THEREBY COMMITTING FRAUD; 2) RESPONDENTS CONVERTED INVESTOR MONIES IN THE RTG HEDGE FUND, TO PAY PERSONAL AND NON-REIMBURSABLE BUSINESS EXPENSES, THEREBY COMMITTING FRAUD; AND 3) RESPONDENTS COMMINGLED INVESTOR FUNDS WITH NON-INVESTOR FUNDS AND FAILED TO PROVIDE INVESTORS WITH AN AUDIT OF THE HEDGE FUND IN WHICH THEY HAD INVESTED, THEREBY VIOLATING CUSTODY RULES.

**Disclosure 2 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 12/08/2010

**Docket/Case Number:** 2009018879801



<b>Employing firm when activity occurred which led to the regulatory action:</b>	WORKMAN SECURITIES CORPORATION
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FINRA RULES 2010, 8210: RUBIO FAILED TO APPEAR FOR FINRA ON-THE-RECORD INTERVIEWS CONCERNING, AMONG OTHER THINGS, CUSTOMER COMPLAINTS MADE AGAINST HIM RELATING TO PRIVATE OFFERINGS AND A HEDGE FUND RUBIO ALLEGEDLY RAN.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/23/2011
<b>Sanctions Ordered:</b>	Bar (Permanent)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)

**Capacities Affected:** All Capacities

**Duration:**

**Start Date:** 06/23/2011

**End Date:**

**Regulator Statement** DEFAULT DECISION RENDERED MAY 26, 2011, WHEREIN RUBIO IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR FAILING TO RESPOND TO FINRA REQUESTS TO APPEAR FOR TESTIMONY. DECISION BECAME FINAL JUNE 23, 2011.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Bar  
Civil and Administrative Penalty(ies)/Fine(s)  
Other: SANCTIONS AS PROVIDED UNDER FINRA RULE 8310 (A)



**Date Initiated:** 12/08/2010

**Docket/Case Number:** 2009018879801

**Employing firm when activity occurred which led to the regulatory action:** WORKMAN SECURITIES CORPORATION

**Product Type:** No Product

**Allegations:** ALLEGATIONS, AS STATED IN THE COMPLAINT, INCLUDE FAILURE TO APPEAR FOR AN ON-THE-RECORD INTERVIEWS SCHEDULED FOR AUGUST 27, 2010 AND SEPTEMBER 17, 2010 WHICH RESULTED IN VIOLATIONS OF FINRA RULES 8210 AND 2010.

**Current Status:** Pending

**Disclosure 3 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/27/1995

**Docket/Case Number:**

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 12/27/1995

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:**

**Sanction Details:****Regulator Statement**

\*\*\*\*\*NASD REGISTRATION SUSPENDED ON 12/27/95\*\*\*\*\*  
\*\*\*\*\*FOR FAILING TO PAY AN ARBITRATION AWARD\*\*\*\*\*  
\*\*\*\*\*IN ARBITRATION CASE #94-04686\*\*\*\*\*  
\*\*\*\*\*  
\*\*\*\*\*NASD SUSPENSION OF REGISTRATION LIFTED\*\*\*\*\*  
\*\*\*\*\*ON 01/23/96 DUE TO PAYMENT OF AWARD\*\*\*\*\*  
\*\*\*\*\*IN ARBITRATION CASE #94-04686\*\*\*\*\*

**Reporting Source:** Individual



<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/27/1995
<b>Docket/Case Number:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	CLEARING SERVICES OF AMERICA, INC
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	ALLEGED FAILURE TO PAY ARBITRATION AWARD TO CLEARING SERVICES OF AMERICA.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	12/27/1995
<b>Sanctions Ordered:</b>	Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	PLEASE SEE THE ATTACHED PAGE.
<b>Broker Statement</b>	I IMMEDIATELY PAID CLEARING SERVICES (THE DAY I WAS NOTIFIED OF MY SUSPENSION). CLEARING SERVICES INFORMED THE NASD THAT I SATISFIED THE AWARD AND MY LICENSE WAS SUBSEQUENTLY RESTORED. AN EXAMINATION BY THE NASD WAS HELD CONCERNING THE NON-PAYMENT OF THE AWARD. I WAS ISSUED A LETTER OF CAUTION. COPY OF WHICH HAS



## End of Report

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