



IAPD Report

ROBERT FRANCIS SCHNELL

CRD# 1856367

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT FRANCIS SCHNELL (CRD# 1856367)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	05/19/2014

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	07/31/1993 - 06/01/2009
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	07/19/1988 - 07/31/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/01/2009
B NYSE American LLC	General Securities Representative	Approved	06/17/2011
B Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B Alabama	Agent	Approved	09/04/2025
B Alaska	Agent	Approved	08/13/2019
B Arizona	Agent	Approved	06/01/2009
B Arkansas	Agent	Approved	09/04/2025
B California	Agent	Approved	06/01/2009
B Colorado	Agent	Approved	09/01/2020
B Connecticut	Agent	Approved	06/01/2009
B Delaware	Agent	Approved	06/01/2009
B District of Columbia	Agent	Approved	02/05/2024



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	06/01/2009
B Georgia	Agent	Approved	05/02/2022
B Hawaii	Agent	Approved	09/04/2025
B Idaho	Agent	Approved	09/04/2025
B Illinois	Agent	Approved	06/01/2009
B Indiana	Agent	Approved	08/13/2019
B Iowa	Agent	Approved	09/04/2025
B Kansas	Agent	Approved	09/04/2025
B Kentucky	Agent	Approved	09/04/2025
B Louisiana	Agent	Approved	09/04/2025
B Maine	Agent	Approved	09/04/2025
B Maryland	Agent	Approved	06/01/2009
B Massachusetts	Agent	Approved	06/01/2009
B Michigan	Agent	Approved	09/04/2025
B Minnesota	Agent	Approved	09/04/2025
B Mississippi	Agent	Approved	09/04/2025
B Missouri	Agent	Approved	09/04/2025
B Montana	Agent	Approved	09/04/2025
B Nebraska	Agent	Approved	09/04/2025



Qualifications

Regulator	Registration	Status	Date
B Nevada	Agent	Approved	07/11/2014
B New Hampshire	Agent	Approved	08/17/2023
B New Jersey	Agent	Approved	06/01/2009
B New Mexico	Agent	Approved	09/04/2025
B New York	Agent	Approved	06/01/2009
IA New York	Investment Adviser Representative	Approved	06/16/2021
B North Carolina	Agent	Approved	02/14/2024
B North Dakota	Agent	Approved	09/04/2025
B Ohio	Agent	Approved	09/10/2025
B Oklahoma	Agent	Approved	09/04/2025
B Oregon	Agent	Approved	10/08/2015
B Pennsylvania	Agent	Approved	06/01/2009
B Puerto Rico	Agent	Approved	09/04/2025
B Rhode Island	Agent	Approved	12/06/2012
B South Carolina	Agent	Approved	05/01/2018
B South Dakota	Agent	Approved	09/04/2025
B Tennessee	Agent	Approved	04/06/2023
B Texas	Agent	Approved	05/14/2014
IA Texas	Investment Adviser Representative	Restricted	05/19/2014



Qualifications

Regulator	Registration	Status	Date
		Approval	
B Utah	Agent	Approved	09/04/2025
B Vermont	Agent	Approved	09/04/2025
B Virgin Islands	Agent	Approved	09/04/2025
B Virginia	Agent	Approved	06/01/2009
B Washington	Agent	Approved	12/03/2021
B West Virginia	Agent	Approved	09/04/2025
B Wisconsin	Agent	Approved	09/04/2025
B Wyoming	Agent	Approved	09/04/2025

Branch Office Locations

MORGAN STANLEY
399 Park Avenue
12th Floor
New York, NY 10022



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	08/22/1988
 General Securities Representative Examination (S7)	Series 7	07/16/1988

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/18/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/27/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	07/19/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	NEW YORK, NY, United States
07/1993 - Present	CITIGROUP GLOBAL MARKETS INC.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NYC OFFICE OF EMERGENCY MANAGEMENT; MEMBER OF COMMUNITY BOARD 6 (QUEENS) CERT TEAM; FOREST HILL, NY; 06/2010**
2. FEDERAL BUREAU OF INVESTIGATION INFRAGARD; LOCAL EFFORT TO GAIN SUPPORT FROM THE INFORMATION TECHNOLOGY INDUSTRY AND ACADEMIA FOR THE FBI'S INVESTIGATIVE EFFORTS IN THE CYBER ARENA; FOREST HILL, NY; 1 HOUR AFTER BUSINESS; 0 DURING BUSINESS; 01/2008
3. GOVERNMENT/MUNICIPALITY/POLITICAL; NYSE HEARING BOARD; BOARD MEMBER; DURING BUSINESS HOURS 0 AFTER BUSINESS HOURS 5; AS OF 06/2014.
4. 322399 - NYSE American MKT Hearing Board; Investment Related - No; New York, New York; Investment/Finance/Banking; Hearing Board Panelist (Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); 06/2017; During Business Hours: 2; After Business Hours: 0; Hearing Board Panelist.
5. NYSE; Investment related:No; New York City, New York; Securities; NYSE MKT Acceptability Hearing Board Panelist(proprietor, partner, officer, director, employee, trustee, agent); Jun 2017; During business hours: 0; After business hours: 0; Serving as and Acceptability Panelist involves NYSE MKT LLC (NYSE MKT or the Exchange) rules governing investigations, discipline of member organizations and covered persons,1sanctions, cease and desist authority, and other procedural rules that are modeled on the rules of the Exchange's affiliate, New York Stock Exchange LLC (NYSE), as well as those of the Financial Industry Regulatory Authority, Inc. (FINRA) for market acceptability.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

6. FINRA; Investment related: No; Washington, D.C; FINRA Hearing Panel; Hearing Panel(proprietor, partner, officer, director, employee, trustee, agent); Feb 2018; During business hours: 3; After business hours: 2; Serving on the FINRA Hearing Panel



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLIENT ALLEGED THAT THE PURCHASE OF A FANNIE MAE PREFERRED STOCK WAS MISREPRESENTED. MAY 2008. DAMAGES UNSPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/09/2008
Complaint Pending?	No
Status:	Denied
Status Date:	03/27/2009
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

PER THE FA, CLIENT WAS QUOTED AND MAILED THE PROSPECTUS OF FANNIE MAE 8.25% NON-CUMULATIVE PREFERRED STOCK, SERIES T, DATED MAY 2008, BEFORE DECIDING TO PURCHASE 3,000 SHARES AT \$25. THE PROSPECTUS STATES THE FANNIE MAE PREFERRED CREDIT RATING AS AA BY BOTH MOODY'S AND STANDARD & POOR'S. FA STATES THAT A FANNIE MAE CLASS ACTION SUIT, WHICH WAS FILED IN THE U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK, ALLEGED OFFICERS OF FANNIE MAE MADE FALSE AND MISLEADING STATEMENTS ABOUT THE FINANCIAL CONDITION OF FANNIE MAE. ON SEPTEMBER 7TH, 2008, FANNIE MAE WAS TAKEN OVER AND PUT UNDER THE CONSERVATORSHIP OF THE FEDERAL HOUSING FINANCE AGENCY. THE PUBLIC FANNIE MAE LAWSUIT SEEKS CLASS ACTION STATUS ON BEHALF OF ALL INVESTORS WHO PURCHASED SECURITIES BETWEEN NOVEMBER 16, 2007 AND SEPTEMBER 5, 2008. SMITH BARNEY-CITIGROUP GLOBAL MARKETS, INC. DENIED THE COMPLAINT.

Disclosure 2 of 2**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

SALOMON SMITH BARNEY INC.

Allegations:

CLIENT ALLEGED THAT THE PURCHASE OF A STOCK WAS MISREPRESENTED ALLEGED DAMAGES UNSPECIFIED SMITH BARNEY

Product Type:

Other: THRESHOLD APPRECIATION PRICE SECURITIES

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

UNSPECIFIED

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

08/24/1998

Complaint Pending?

No

Status:

Denied

Status Date:

11/03/1998

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

PER THE FA, CLIENT WAS QUOTED AND MAILED THE PROSPECTUS OF MEDPARTNERS 6.5% THRESHOLD APPRECIATION PRICE SECURITIES (TAPS), DATED SEPTEMBER 15, 1997 BEFORE DECIDING TO PURCHASE 2,000 SHARES AT \$22.187. FA STATES THAT HE ADVISED CLIENTS TO SELL SECURITIES AFTER AN ANNOUNCED MERGER RAISED PRICE OF



SECURITIES, AND THAT THE CLIENT DECLINED HIS ADVICE, AND REFUSED TO SELL. FOLLOWING A CANCELLATION OF THE MERGER, TAPS TRADED DOWN. PER THE FA, CLIENT'S CLAIM WAS MADE AFTER A YEAR, ALLEGING THE FA MISREPRESENTED THE SALE OF THE SECURITIES. SALOMON SMITH BARNEY DENIED THE COMPLAINT.



End of Report

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