



## IAPD Report

# DAVID WAYNE TANSOR

CRD# 1856557

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID WAYNE TANSOR (CRD# 1856557)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/18/2022
IA	LPL FINANCIAL LLC	CRD# 6413	05/18/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CUNA BROKERAGE SERVICES, INC.	13941	Hollandale, WI	09/21/2017 - 05/18/2022
B	CUNA BROKERAGE SERVICES, INC.	13941	Hollandale, WI	09/20/2017 - 05/18/2022
IA	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	611	WILMINGTON, NC	04/06/2015 - 06/16/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	05/18/2022
<b>B</b>	Alabama	Agent	Approved	05/18/2022
<b>B</b>	Alaska	Agent	Approved	05/18/2022
<b>B</b>	Arizona	Agent	Approved	05/18/2022
<b>B</b>	Arkansas	Agent	Approved	05/18/2022
<b>B</b>	California	Agent	Approved	05/18/2022
<b>B</b>	Colorado	Agent	Approved	05/18/2022
<b>B</b>	Connecticut	Agent	Approved	05/18/2022
<b>B</b>	Delaware	Agent	Approved	05/18/2022
<b>B</b>	District of Columbia	Agent	Approved	05/18/2022
<b>B</b>	Florida	Agent	Approved	05/19/2022
<b>B</b>	Georgia	Agent	Approved	05/18/2022
<b>B</b>	Hawaii	Agent	Approved	05/18/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Idaho	Agent	Approved	05/18/2022
<b>B</b> Illinois	Agent	Approved	05/18/2022
<b>B</b> Indiana	Agent	Approved	05/18/2022
<b>B</b> Iowa	Agent	Approved	05/18/2022
<b>B</b> Kansas	Agent	Approved	05/18/2022
<b>B</b> Kentucky	Agent	Approved	05/18/2022
<b>B</b> Louisiana	Agent	Approved	05/18/2022
<b>B</b> Maine	Agent	Approved	05/18/2022
<b>B</b> Maryland	Agent	Approved	05/18/2022
<b>B</b> Massachusetts	Agent	Approved	05/18/2022
<b>B</b> Michigan	Agent	Approved	05/18/2022
<b>B</b> Minnesota	Agent	Approved	05/18/2022
<b>B</b> Mississippi	Agent	Approved	05/18/2022
<b>B</b> Missouri	Agent	Approved	05/18/2022
<b>B</b> Montana	Agent	Approved	05/18/2022
<b>B</b> Nebraska	Agent	Approved	05/18/2022
<b>B</b> Nevada	Agent	Approved	05/18/2022
<b>B</b> New Hampshire	Agent	Approved	05/18/2022
<b>B</b> New Jersey	Agent	Approved	05/18/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New Mexico	Agent	Approved	05/18/2022
<b>B</b> New York	Agent	Approved	05/18/2022
<b>B</b> North Carolina	Agent	Approved	05/18/2022
<b>B</b> North Dakota	Agent	Approved	05/18/2022
<b>B</b> Ohio	Agent	Approved	05/18/2022
<b>B</b> Oklahoma	Agent	Approved	05/18/2022
<b>B</b> Oregon	Agent	Approved	05/18/2022
<b>B</b> Pennsylvania	Agent	Approved	05/18/2022
<b>B</b> Rhode Island	Agent	Approved	05/18/2022
<b>B</b> South Carolina	Agent	Approved	05/18/2022
<b>B</b> South Dakota	Agent	Approved	05/18/2022
<b>B</b> Tennessee	Agent	Approved	05/18/2022
<b>B</b> Texas	Agent	Approved	05/18/2022
<b>B</b> Utah	Agent	Approved	05/18/2022
<b>B</b> Vermont	Agent	Approved	05/18/2022
<b>B</b> Virginia	Agent	Approved	05/18/2022
<b>B</b> Washington	Agent	Approved	05/18/2022
<b>B</b> West Virginia	Agent	Approved	05/18/2022
<b>B</b> Wisconsin	Agent	Approved	05/18/2022



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Wisconsin	Investment Adviser Representative	Approved	05/18/2022
<b>B</b> Wyoming	Agent	Approved	05/18/2022

## Branch Office Locations

**LPL FINANCIAL LLC**  
HOLLANDALE, WI



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	06/09/1995
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<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/05/1992
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	02/11/2015
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	07/31/1998
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/1992
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/21/2017 - 05/18/2022	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	Hollandale, WI
B	09/20/2017 - 05/18/2022	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	Hollandale, WI
IA	04/06/2015 - 06/16/2017	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	WILMINGTON, NC
B	05/05/2014 - 06/16/2017	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	CRD# 611	WILMINGTON, NC
B	06/20/2006 - 05/24/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	MADISON, WI
IA	06/20/2006 - 05/24/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	MADISON, WI
B	10/07/2005 - 03/08/2006	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
IA	10/07/2005 - 03/08/2006	CHARLES SCHWAB & CO., INC.	CRD# 5393	MADISON, WI
B	11/03/2003 - 10/31/2005	STERNE AGEE FINANCIAL SERVICES, INC.	CRD# 18456	BIRMINGHAM, AL
B	04/16/1998 - 11/18/2003	RBC DAIN RAUSCHER INC.	CRD# 31194	NEW YORK, NY
B	02/28/1996 - 03/15/1998	BANK UNITED SECURITIES CORP.	CRD# 30288	HOUSTON, TX
B	11/01/1995 - 02/16/1996	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	06/02/1994 - 11/01/1995	SWBC INVESTMENT COMPANY	CRD# 28861	
B	10/08/1992 - 06/09/1994	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	WAVERLY, IA
B	02/03/1989 - 03/18/1989	FFP SECURITIES, INC.	CRD# 16337	
B	11/14/1988 - 12/06/1988	CENTURY INVESTORS OF AMERICA, INC.	CRD# 5322	



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Hollandale, WI, United States
09/2017 - Present	CUNA Brokerage Services, Inc.	Registered Representative	Y	Waverly, IA, United States
09/2017 - Present	CUNA Mutual Group	Home Office Associate	Y	Madison, WI, United States
05/2017 - 09/2017	Unemployed	Unemployed	N	Carolina Beach, NC, United States
04/2014 - 05/2017	MUTUAL OF OMAHA	FINANCIAL ADVISOR	Y	WILMINGTON, NC, United States
04/2014 - 05/2017	MUTUAL OF OMAHA INVESTOR SERVICES	FINANCIAL ADVISOR	Y	WILMINGTON, NC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.05/18/2022-Investor Guidance Center- Investment Related- At Reported Business Location(s)- DBA for LPL Business (entity for LPL business)-



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CHASE INVESTMENT SERVICES CORP
<b>Allegations:</b>	CLIENT ALLEGES MISREPRESENTATION AROUND TAX CONSEQUENCES OF A FIXED ANNUITY SURRENDER.
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Alleged Damages:</b>	\$15,931.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	04/17/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/06/2008
<b>Settlement Amount:</b>	\$16,204.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CHARLES SCHWAB & CO., INC.



**Allegations:** CUSTOMER ALLEGES FRAUD, BREACH OF FIDUCIARY DUTY, CONVERSION AND VIOLATIONS OF STATE AND FEDERAL SECURITIES LAWS BEGINNING SOMETIME IN 1999 AND CONTINUING UNTIL FEBRUARY 2006.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$500,000.00

**Customer Complaint Information**

**Date Complaint Received:** 09/15/2006

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/08/2007

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION CASE # 07-00343

**Date Notice/Process Served:** 02/08/2007

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 09/09/2008

**Monetary Compensation Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Civil Litigation Information**

**Court Details:** US DISTRICT COURT, SOUTHERN DISTRICT OF TEXAS, HOUSTON DIVISION. CASE # H-O6-2793.

**Date Notice/Process Served:** 09/15/2006

**Litigation Pending?** No

**Disposition:** Other

**Disposition Date:** 02/08/2007

**Monetary Compensation Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** RBC DAIN RASUCHER INC.

**Allegations:** CLIENT ALLEGES MR. TANSOR, IN HIS ROLE AS FINANCIAL CONSULTANT AT



VARIOUS FIRMS, MISREPRESENTED SALES OF HER INVESTMENT PRINCIPLE AS DIVIDENDS AND INTEREST. THE PERIOD INVOLVING RBC DAIN WAS FROM 1999 TO 2003. SHE CLAIMS DURING THIS PERIOD, HER ACCOUNT VALUE DROPPED.

**Product Type:** Mutual Fund(s)  
**Other Product Type(s):** REMIC, BANK STOCKS.  
**Alleged Damages:** \$500,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/18/2006  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 09/18/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NO.07-00343, [CUSTOMER] V. DAVID TANSOR; RBC DAIN RAUSCHER INC.; SAL FINANCIAL SERVICES INC.; CHARLES SCHWAB AND CO. INC.

**Date Notice/Process Served:** 02/09/2007

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/12/2008

**Monetary Compensation Amount:** \$10,000.00

**Individual Contribution Amount:** \$0.00

### Civil Litigation Information

**Court Details:** US DISTRICT COURT, SO. DISTRICT OF TEXAS, #H 06 2793

**Date Notice/Process Served:** 09/18/2006

**Litigation Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 12/21/2006

**Monetary Compensation Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** STERNE AGEE FINANCIAL SERVICES, INC.



**Allegations:** COMPLAINANT ALLEGES THAT FROM 1999 TO FEBRUARY 2006 MR. TANSOR MISMANAGED HER ACCOUNTS AT THREE SUCCESSIVE BROKER-DEALERS CAUSING LOSSES THROUGH FRAUD AND DECEPTION.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$500,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/01/2006

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/09/2007

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DR ARBITRATION NUMBER 07-00343, [CUSTOMER] V. DAVID TANSOR; RBC DAIN RAUSCHER INC.; SAL FINANCIAL SERVICES INC.; CHARLES SCHWAB AND CO. INC.

**Date Notice/Process Served:** 02/09/2007

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/06/2008

**Monetary Compensation Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

### Civil Litigation Information

**Court Details:** UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF TEXAS  
CIVIL ACTION NO. H-06-2793

**Date Notice/Process Served:** 09/01/2006

**Litigation Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 12/21/2006

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** STERNE AGEE FINANCIAL SERVICES, INC.

**Allegations:** COMPLAINANT ALLEGES THAT FROM 1999 TO FEBRUARY 2006 MR. TANSOR MISMANAGED HER ACCOUNTS AT THREE SUCCESSIVE BROKER-DEALERS CAUSING LOSSES THROUGH FRAUD AND DECEPTION.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$500,000.00



### Customer Complaint Information

**Date Complaint Received:** 09/01/2006  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 09/01/2006

#### Settlement Amount:

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DR ARBITRATION NUMBER 07-00343

**Date Notice/Process Served:** 02/09/2007

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/06/2008

**Monetary Compensation Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

### Civil Litigation Information

**Court Details:** UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF TEXAS CIVIL ACTION NO. H-06-2793

**Date Notice/Process Served:** 09/01/2006

**Litigation Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 12/21/2006

**Monetary Compensation Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

#### Broker Statement

THE LAWSUIT NAMES SAL FINANCIAL SERVICES, INC. AS ONE OF THE DEFENDANTS. THAT FIRM DOES BUSINESS UNDER THE NAME STERNE AGEE FINANCIAL SERVICES, INC.



## End of Report

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