



IAPD Report

STEPHEN JAMES LANDERSMAN

CRD# 1860390

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN JAMES LANDERSMAN (CRD# 1860390)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NEWEDGE SECURITIES, LLC	CRD# 10674	09/11/2023
IA	NEWEDGE ADVISORS	CRD# 171351	09/11/2023

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CUSO FINANCIAL SERVICES, L.P.	42132	Harrisburg, PA	10/20/2008 - 09/12/2023
IA	CUSO FINANCIAL SERVICES, L.P.	42132	Harrisburg, PA	10/20/2008 - 09/12/2023
IA	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	HERSHEY, PA	01/12/2006 - 10/23/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEWEDGE SECURITIES, LLC**
Main Address: 1251 WATERFRONT PLACE
SUITE 510
PITTSBURGH, PA 15222-6368
Firm ID#: 10674

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	09/11/2023
	FINRA	Invest. Co and Variable Contracts	Approved	09/11/2023
	Nasdaq Stock Market	General Securities Representative	Approved	09/11/2023
	California	Agent	Approved	09/11/2023
	Delaware	Agent	Approved	09/11/2023
	Florida	Agent	Approved	09/11/2023
	Maryland	Agent	Approved	09/11/2023
	New York	Agent	Approved	09/11/2023
	Pennsylvania	Agent	Approved	09/11/2023
	Texas	Agent	Approved	09/11/2023

Branch Office Locations

2000 Linglestown Rd, Suite 305
Harrisburg, PA 17110

Employment 2 of 2



Qualifications

Firm Name: **NEWEDGE ADVISORS**
Main Address: 858 CAMP STREET
NEW ORLEANS, LA 70130
Firm ID#: 171351

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	09/11/2023
IA	Texas	Investment Adviser Representative	Approved	09/11/2023

Branch Office Locations

NEWEDGE ADVISORS
2000 Linglestown Rd, Suite 305
Harrisburg,, PA 17110



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/02/1995

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/26/1991
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/05/1989

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/05/1990
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/20/2008 - 09/12/2023	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	Harrisburg, PA
IA	10/20/2008 - 09/12/2023	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	Harrisburg, PA
IA	01/12/2006 - 10/23/2008	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	HERSHEY, PA
B	02/09/2005 - 10/23/2008	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	HERSHEY, PA
B	08/06/2004 - 01/26/2005	M&T SECURITIES, INC.	CRD# 17358	BALTIMORE, MD
B	10/18/2001 - 08/05/2004	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	GLEN ALLEN, VA
B	09/29/1994 - 10/23/2001	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	09/29/1993 - 09/22/1994	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	01/06/1989 - 09/17/1993	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	01/06/1989 - 09/17/1993	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	NewEdge Securities	Registered Representative	Y	Pittsburgh, PA, United States
09/2021 - Present	NewEdge Advisors	Registered Investment Representative	Y	New Orleans, LA, United States
10/2008 - 09/2023	CUSO FINANCIAL SERVICES, LP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Unifi Advisors LLC* Yes Invest*Harrisburg, PA*President / Owner*Financial Planning, Wealth management, Investment and insurance sales*Feb 03 2021*190 Per mnth/160 Trade*I am primary IAR and Registered Rep. and insurance agent of the firm. I also preform duties of CMO, and most ongoing business decisions for the firm
- 2.Blue Ridge Medical Spa*No Invest*Secretary / Treasurer*Medical Spa - Botox injections, fillers, laser treatments and other Esthetician services*6/1/24*5 Hr Per Mnth/0 Trade*bookkeeping and corporate duties
3. NEA*Yes Invest*New Orleans, LA*Investment advisory, financial planning, and wealth management services*2/3/21*President, Financial Planner*I act as President and CEO. I managed many of the activities of the firm including marketing and financial operations. I also work with clients as a financial planner creating and implementing their plans*80 Hrs Per mnth Trade
- 4.Unifi Advisors Insurance - Unifi Insurance*Yes Invest*HarrisburgPA*Insurance Agency*3/1/2024*Agent / Owner*President, Insurance product case design, and Insurance and Fixed and Indexed annuity sales.*40 Hrs Trade



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CUSO Financial Services, LP

Allegations: Client alleges that instructions to liquidate and transfer \$129,000 of a CFS brokerage account holding of Lord Abbett US Government Securities fund (LACXX) were not completed as intended to fund a Morningstar Managed Portfolios Moderate Growth account in March of 2015. The non-transaction resulted in a missed opportunity for gains calculated by CFS as approximately \$7,006. As an accommodation due to a potential misunderstanding, CFS has submitted a settlement offer to the client in the amount of \$8,000, to compensate the client for the missed investment opportunity as well as additional interest compensation. **Updated to confirm settlement and accommodation payment of \$8,000 to client completed by CFS on 1/10/2018 to resolve the issue.

Product Type: No Product

Alleged Damages: \$7,006.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/13/2017

Complaint Pending? No



Status: Settled
Status Date: 01/10/2018
Settlement Amount: \$8,000.00
Individual Contribution Amount: \$8,000.00

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FINANCIAL NETWORK INVESTMENT CORPORATION
Allegations: CUSTOMER ALLEGES REPRESENTATIVE MISAPPROPRIATED CUSTOMER FUNDS
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$21,474.00

Customer Complaint Information

Date Complaint Received: 09/10/2008
Complaint Pending? No
Status: Denied
Status Date: 10/08/2008
Settlement Amount:
Individual Contribution Amount:
Broker Statement REPRESENTATIVE STATES THAT THESE UNWARRANTED ACCUSATIONS CAN BE DISMISSED BY THE CUSTOMER STATEMENTS



End of Report

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