IAPD Report

JAMES MICHAEL POINDEXTER

CRD# 1867899

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES MICHAEL POINDEXTER (CRD# 1867899)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	INDEPENDENT WEALTH NETWORK, INC.	CRD# 286262	10/02/2017
B	MCDERMOTT INVESTMENT SERVICES, LLC	CRD# 154926	01/03/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	139627	Prescott, AZ	09/08/2017 - 01/07/2019
IA	INVESTMENT ADVISORS CORP	117531	PRESCOTT, AZ	12/17/2015 - 09/29/2017
B	BROKER DEALER FINANCIAL SERVICES CORP.	8073	PRESCOTT, AZ	12/07/2015 - 09/11/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

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Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MCDERMOTT INVESTMENT SERVICES, LLC**

Main Address: 900 BROAD AVE SOUTH
SUITE 2C
NAPLES, FL 34102

Firm ID#: 154926

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/03/2019
B	FINRA	General Securities Representative	Approved	01/03/2019
B	Arizona	Agent	Approved	01/07/2019
B	California	Agent	Approved	01/04/2019
B	Michigan	Agent	Approved	12/05/2024
B	New Mexico	Agent	Approved	11/20/2023
B	New York	Agent	Approved	01/18/2019
B	North Dakota	Agent	Approved	01/04/2019
B	Pennsylvania	Agent	Approved	08/13/2025
B	Texas	Agent	Approved	07/06/2022
B	Utah	Agent	Approved	07/05/2022
B	Virginia	Agent	Approved	03/22/2021

Branch Office Locations

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Qualifications

1965 Commerce Center Circle
Suite D
Prescott, AZ 86301

1965 Commerce Center Circle
Suite D
Prescott, AZ 86301

Employment 2 of 2

Firm Name: **INDEPENDENT WEALTH NETWORK, INC.**

Main Address: 2350 NW 128TH ST
URBANDALE, IA 50323

Firm ID#: 286262

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	10/04/2017
IA	Colorado	Investment Adviser Representative	Approved	01/14/2020
IA	Oregon	Investment Adviser Representative	Approved	02/03/2021
IA	Utah	Investment Adviser Representative	Approved	01/14/2020
IA	Virginia	Investment Adviser Representative	Approved	03/18/2021
IA	Wyoming	Investment Adviser Representative	Approved	01/15/2019

Branch Office Locations

INDEPENDENT WEALTH NETWORK, INC.
Poindexter Financial Group
1965 Commerce Center Circle, Ste D
Prescott, AZ 86301

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Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	04/05/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/20/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/14/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/08/2017 - 01/07/2019	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	CRD# 139627	Prescott, AZ
IA	12/17/2015 - 09/29/2017	INVESTMENT ADVISORS CORP	CRD# 117531	PRESCOTT, AZ
B	12/07/2015 - 09/11/2017	BROKER DEALER FINANCIAL SERVICES CORP.	CRD# 8073	PRESCOTT, AZ
IA	04/13/2010 - 12/04/2015	CENTAURUS FINANCIAL, INC.	CRD# 30833	PRESCOTT, AZ
B	03/12/2010 - 12/04/2015	CENTAURUS FINANCIAL, INC.	CRD# 30833	PRESCOTT, AZ
B	11/06/2015 - 11/20/2015	BROKER DEALER FINANCIAL SERVICES CORP.	CRD# 8073	PRESCOTT, AZ
B	02/23/2009 - 03/22/2010	KALOS CAPITAL, INC.	CRD# 44337	PRESCOTT, AZ
IA	02/22/2005 - 02/25/2009	CENTAURUS FINANCIAL, INC.	CRD# 30833	PRESCOTT, AZ
B	02/07/2005 - 02/25/2009	CENTAURUS FINANCIAL, INC.	CRD# 30833	PRESCOTT, AZ
IA	08/01/2000 - 02/15/2005	MML INVESTORS SERVICES, INC.	CRD# 10409	PRESCOTT, AZ
B	01/26/2000 - 02/15/2005	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	10/08/1997 - 02/09/1999	AMERITAS INVESTMENT CORP.	CRD# 14869	LINCOLN, NE
B	09/28/1995 - 10/30/1997	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	10/03/1990 - 09/15/1995	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	10/03/1990 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ
B	11/09/1989 - 07/25/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/03/1989 - 11/10/1989	CENPAC SECURITIES CORP.	CRD# 16089	
B	09/29/1988 - 12/22/1988	HIBBARD BROWN & CO., INC.	CRD# 18246	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	McDermott Investment Services, LLC	Registered Representative	Y	Prescott, AZ, United States
09/2017 - Present	Independent Wealth Network, Inc.	Investment Advisor Representative	Y	Urbandale, IA, United States
09/2017 - 01/2019	Brokers International Financial Services, LLC	Registered Representative	Y	Prescott, AZ, United States
12/2015 - 09/2017	BROKER DEALER FINANCIAL SREVICES CORP	REGISTERED REPRESENTATIVE	Y	WEST DES MOINES, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. JMP Legacy Properties, LLC; MEMBER/OWNER; LLC MANAGES PERSONALLY OWNED REAL ESTATE PROPERTIES; DEVOTE APPROX. 2 HRS/WEEK.
2. ERN REAL ESTATE; PRESCOTT, AZ; NOT INVESTMENT-RELATED; REAL ESTATE AGENT; DEVOTE 0 HRS/WEEK.
3. POINDEXTER FINANCIAL GROUP, LLC; PRESCOTT, AZ; SINCE 1/1/1995; OWNER /PRESIDENT - SALES AND CONSULTING (FIXED INSURANCE SALES, BUSINESS PLANNING, TRUST PREPARATION SERVICES WITH LICENSED ATTORNEY); DEVOTE VARYING AMOUNT OF HRS/WEEK.
4. THE FINANCIAL COACH; PRESCOTT, AZ; NOT INVESTMENT-RELATED; SINCE 2008; OWNER; DBA WITH NO CURRENT CONTRACTS/ACTIVITY; DEVOTE 0 HRS/WEEK.
5. TRUST ORIGINATION CONSULTING WITH RONALD COMPTON PC; MESA, AZ; NOT INVESTMENT-RELATED; CONSULTANT; TRUST PREPARATION CONSULTING; DUTIES INCLUDE TRUST CONSULTING; DEVOTE 1 HR/WEEK
6. PRESCOTT LAKES COMMERCIAL ASSOCIATION (HOA); PRESCOTT, AZ; SINCE 2013; NOT INVESTMENT-RELATED; VOLUNTEER BOARD MEMBER - PROPERTY ASSOCIATION; DEVOTE 0 HRS/WEEK
7. POIPU SANDS CONDOMINIUM ASSOCIATION (HOA); NOT INVESTMENT RELATED; VOLUNTEER BOARD MEMBER; PROPERTY ASSOCIATION; 5 HOURS PER MONTH; 0 HOURS DURING TRADING HOURS

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Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

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DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MCDERMOTT INVESTMENT SERVICES, LLC
Allegations:	Claimants, experienced real estate investors, purchased 9 Delaware Statutory Trusts in 2021-2023, as part of several tax advantaged 1031 exchanges of their prior real estate investments. 3 of those DSTs are not performing to Claimants' expectations. Accordingly, Claimant has made various allegations and legal claims related to suitability and due diligence with respect to those 3 DSTs. Allegations also include breach of fiduciary duty, negligence, misrepresentations, omissions, failure to supervise and breach of contract.
Product Type:	Other: Delaware Statutory Trust
Alleged Damages:	$624,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution
Docket/Case #:	26-00319
Filing date of arbitration/CFTC reparation or civil litigation:	02/09/2026

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Customer Complaint Information

Date Complaint Received:	02/19/2026
Complaint Pending?	No
Status:	Settled
Status Date:	07/02/2026
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	My firm and I made the business decision to fully and finally resolve this matter with a $0 settlement. I continue to deny any wrongdoing and am seeking, with my Firm's support, to have this matter expunged from my CRD Record. Claimants are experienced real estate investors who were actively involved in making and monitoring their investments. Claimants also acknowledged receipt of important disclosures related to their DST investments.

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End of Report

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