IAPD Report

MARK CALVIN GILLELEN

CRD# 1868626

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARK CALVIN GILLELEN (CRD# 1868626)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	06/14/2021
IA	LPL FINANCIAL LLC	CRD# 6413	06/14/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA INVESTMENT ADVISERS LLC	105644	REDWOOD SHORES, CA	11/12/2020 - 06/14/2021
B	FIRST ALLIED SECURITIES, INC.	32444	REDWOOD SHORES, CA	05/23/2012 - 06/14/2021
IA	FIRST ALLIED ADVISORY SERVICES, INC.	137888	REDWOOD SHORES, CA	05/23/2012 - 11/12/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2021
B	Arizona	Agent	Approved	06/28/2021
B	California	Agent	Approved	06/14/2021
IA	California	Investment Adviser Representative	Approved	06/14/2021
B	Colorado	Agent	Approved	06/14/2021
B	Florida	Agent	Approved	06/15/2021
B	Nevada	Agent	Approved	06/14/2021
B	New Jersey	Agent	Approved	07/21/2021
B	New York	Agent	Approved	06/03/2026
B	Ohio	Agent	Approved	01/26/2026
B	Oregon	Agent	Approved	06/14/2021
B	Texas	Agent	Approved	06/14/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2021

Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	06/15/2021

Branch Office Locations

LPL FINANCIAL LLC
100 MARINE PARKWAY STE 215
REDWOOD CITY, CA 94065

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/11/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/28/1997
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/06/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/12/2020 - 06/14/2021	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	REDWOOD SHORES, C.
B	05/23/2012 - 06/14/2021	FIRST ALLIED SECURITIES, INC.	CRD# 32444	REDWOOD SHORES, C.
IA	05/23/2012 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	REDWOOD SHORES, C.
B	06/01/2009 - 06/04/2012	MORGAN STANLEY SMITH BARNEY	CRD# 149777	BURLINGAME, CA
IA	06/01/2009 - 06/04/2012	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	BURLINGAME, CA
B	03/11/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MENLO PARK, CA
IA	03/11/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	MENLO PARK, CA
B	07/12/1999 - 03/04/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	PALO ALTO, CA
IA	05/12/1998 - 03/04/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	PALO ALTO, CA
B	11/07/1994 - 07/12/1999	BA INVESTMENT SERVICES, INC.	CRD# 12965	OAKLAND, CA
B	05/10/1991 - 11/17/1994	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	08/07/1989 - 03/26/1991	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2021 - Present	LPL Financial, LLC	Financial Advisor	Y	San Diego, CA, United States
11/2020 - 06/2021	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2012 - 06/2021	FIRST ALLIED SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
05/2012 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 6/2021 - DBA for LPL Business (entity for LPL business) - McKinley Financial Group - Investment Related - Redwood Shores, CA 94065

2. 09/23/2022 - No Business Name - Not Investment Related - San Francisco, CA 94080 and Encinitas, CA 92026 - Real Estate Rental - Start Date: 09/13/2022 - 24 Hours Per Month/0 Hours During Securities Trading - Two properties that we short term rent.

3. 04/16/2025 - The Eva and John Ross Foundation - Non-Profit Board Member - President - Not Investment Related - At Reported Business Location(s) - Start Date 11/26/2024 - 10 hours per month/ 0 hours during trading

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	First Allied Securities Inc.
Allegations:	Claimants allege representative made unsuitable investment recommendations during the period of January 2018 to June 2021
Product Type:	Annuity-Variable Other: Alternative investments and structured products
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-00387
Date Notice/Process Served:	03/17/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/27/2025

Monetary Compensation Amount:	$45,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I deny all allegations of wrongdoing and the claim is without merit. All recommendations and investments strategies made for the customer were suitable and consistent with the customer's investment objectives and risk tolerance. The customer fully understood all risks involved in investing in all products after speaking with the advisor and reviewing documentation.

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITIES - CLOSED-END FUNDS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	$825,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY

FINRA REGULATORY NOTICE 09-12.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANK OF AMERICA INVESTMENTS SERVICES INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITIES-CLOSED-END FUND
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	$825,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	MISREPRESENTATION

Product Type:	Other: AUCTION RATE SECURITIES - CLOSED-END FUNDS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	$525,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITIES-CLOSED-END FUNDS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	$525,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE CUSTOMER'S PURCHASE OF LCM VII LTD. FUND IN AUGUST 2007.
Product Type:	Debt-Asset Backed Equity Listed (Common & Preferred Stock)
Alleged Damages:	$305,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06785
Filing date of arbitration/CFTC reparation or civil litigation:	12/01/2009

Customer Complaint Information

Date Complaint Received:	12/18/2009
Complaint Pending?	No
Status:	Settled
Status Date:	01/26/2011
Settlement Amount:	$200,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION REGARDING THE CUSTOMER'S PURCHASE OF LCM VII LTD. FUND IN AUGUST 2007.
Product Type:	Debt-Asset Backed Equity Listed (Common & Preferred Stock)
Alleged Damages:	$305,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06785
Filing date of arbitration/CFTC reparation or civil litigation:	12/01/2009

Customer Complaint Information

Date Complaint Received:	12/18/2009
Complaint Pending?	No
Status:	Settled
Status Date:	01/26/2011
Settlement Amount:	$200,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 5

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION, UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS IN CDO'S IN 2007. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Debt-Asset Backed
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	09/03/2008
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	09/03/2008
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SUPERIOR COURT OF CALIFORNIA
Location of Court:	SAN MATEO COUNTY, CALIFORNIA
Docket/Case #:	476030
Date Notice/Process Served:	09/03/2008
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	10/05/2010
Monetary Compensation Amount:	$625,000.00
Individual Contribution Amount:	$0.00
Firm Statement	ALLEGATIONS DENIED. THE MATTER WAS SETTLED TO AVOID THE EXPENSES AND UNCERTAINTY OF LITIGATION. INDIVIDUALLY NAMED DEFENDANT, MARK GILLELEN WAS NOT ASKED TO AND DID NOT CONTRIBUTE ANY PORTION OF THE SETTLEMENT

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION, UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS IN CDO'S IN 2007. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Debt-Asset Backed

Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	09/03/2008
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	09/03/2008
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Type of Court:	State Court
Name of Court:	SUPERIOR COURT OF CALIFORNIA
Location of Court:	SAN MATEO COUNTY, CALIFORNIA
Docket/Case #:	476030
Date Notice/Process Served:	09/03/2008
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	10/05/2010
Monetary Compensation Amount:	$625,000.00
Individual Contribution Amount:	$0.00
Broker Statement	ALLEGATIONS DENIED. THE MATTER WAS SETTLED TO AVOID THE EXPENSES AND UNCERTAINTY OF LITIGATION. INDIVIDUALLY NAMED DEFENDANT, MARK GILLELEN WAS NOT ASKED TO AND DID NOT CONTRIBUTE ANY PORTION OF THE SETTLEMENT

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Termination Type:	Permitted to Resign
Termination Date:	02/22/2008
Allegations:	PENDING INVESTIGATION AT TIME OF TERMINATION INTO REGISTERED REPRESENTATIVE'S VIOLATION OF FIRM POLICIES RELATIVE TO CUSTOMER CORRESPONDENCE
Product Type:	Other
Other Product Types:	ALTERNATIVE INVESTMENTS
Broker Statement	CLIENT PURCHASED ALTERNATIVE INVESTMENT AT INITIAL OFFERING FROM BOFA. IN 6 MONTHS INVESTMENTS WENT FROM $850,000 TO ZERO. CLIENT ASKED FOR AN EXPLANATION. MARK TYPED UP DETAILS OF TRANSACTION & FAXED TO CLIENT WITHOUT PRE-APPROVAL. FIRM STATED THIS WAS A VIOLATION OF POLICY. MARK WAS PERMITTED TO RESIGN.

End of Report

This page is intentionally left blank.