



IAPD Report

STEPHEN RUDOLPH RODGERS

CRD# 1870455

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN RUDOLPH RODGERS (CRD# 1870455)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/05/2016**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PENDEX ADVISORS, LLC	CRD# 140497	07/11/2006

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TRANSCEND CAPITAL	104483	AUSTIN, TX	12/23/2010 - 02/02/2011
B	NWT FINANCIAL GROUP, LLC	140145	ISSAQUAH, WA	08/01/2006 - 12/09/2010
B	SAMCO FINANCIAL SERVICES, INC.	30108	RUSTON, LA	10/27/2005 - 07/11/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PENDEX ADVISORS, LLC**
Main Address: RUSTON, LA
Firm ID#: 140497

Regulator	Registration	Status	Date
IA Louisiana	Investment Adviser Representative	Approved	07/11/2006

Branch Office Locations

PENDEX ADVISORS, LLC
RUSTON, LA





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/03/1992
 Registered Options Principal Examination (S4)	Series 4	09/23/1991

General Industry/Product Exams

Exam	Category	Date
 Limited Representative-Equity Trader Exam (S55)	Series 55	05/02/2000
 General Securities Representative Examination (S7)	Series 7	04/21/1990

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/15/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/15/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/23/2010 - 02/02/2011	TRANSCEND CAPITAL	CRD# 104483	AUSTIN, TX
B	08/01/2006 - 12/09/2010	NWT FINANCIAL GROUP, LLC	CRD# 140145	ISSAQUAH, WA
B	10/27/2005 - 07/11/2006	SAMCO FINANCIAL SERVICES, INC.	CRD# 30108	RUSTON, LA
B	08/29/2005 - 10/27/2005	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	CHARLOTTE, NC
B	01/02/2003 - 08/26/2005	SAMCO FINANCIAL SERVICES, INC.	CRD# 30108	PHOENIX, AZ
B	09/20/1990 - 12/31/2002	ARGENT INVESTMENT SERVICES, INC.	CRD# 25624	RUSTON, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2006 - Present	PENDEX ADVISORS, LLC	PRESIDENT	Y	RUSTON, LA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PENDEX ADVISORS, LLC. INVESTMENT ADVISORY FIRM. OFFICE AT 1532 BONAPARTE, RUSTON, LA 71270 MANAGING DIRECTOR, PRESIDENT, MANAGING DIRECTOR. 120 HOURS PER MONTH. ALL PHASES OF AN I.A. INCLUDING RESEARCH, CLIENT DEVELOPMENT, INVESTMENT DECISION, ACCOUNTING, REGISTRATIONS, ETC.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	01/24/2011
Docket/Case Number:	2008016403302
Employing firm when activity occurred which led to the regulatory action:	NWT FINANCIAL GROUP, LLC
Product Type:	Other: HEDGE FUNDS

Allegations: NASD RULES 2110, 3010 - INDIVIDUALS USING QUALIFIED (RETIREMENT) FUNDS TO PURCHASE INTERESTS IN HEDGE FUNDS OFFERED BY AN ASSOCIATED PERSON OF THE FIRM WERE REQUIRED TO OPEN A ROLLOVER IRA WITH THE FIRM TO FACILITATE A TAX-NEUTRAL TRANSFER OF RETIREMENT FUNDS TO THE APPLICABLE HEDGE FUND ACCOUNT AND REQUIRED INDIVIDUALS TO COMPLETE A NEW ACCOUNT APPLICATION FORM PROVIDING NET WORTH, ANNUAL INCOME AND INVESTMENT OBJECTIVES. THE FIRM'S SUPERVISORY PROCEDURES DESIGNATED RODGERS AS A PRINCIPAL RESPONSIBLE FOR REVIEW AND APPROVAL OF ALL NEW ACCOUNT APPLICATIONS AND HE REVIEWED ACCOUNT APPLICATIONS FOR INDIVIDUALS WHO LISTED "SAFETY OF PRINCIPAL" AS AN INVESTMENT OBJECTIVE WHICH WAS INCONSISTENT AND INCOMPATIBLE WITH THE INVESTMENT STRATEGIES AND RISK PROFILES OF THE FUNDS. RODGERS APPROVED THE OPENING OF THE ACCOUNTS WITHOUT INQUIRING INTO WHETHER THE INTENDED INVESTMENT WAS ACTUALLY SUITED FOR THE CUSTOMERS.



Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/24/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY PRINCIPAL CAPACITY
Duration:	60 DAYS
Start Date:	02/22/2011
End Date:	04/22/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	03/03/2011
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, RODGERS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR 60 DAYS. THE SUSPENSION IS IN EFFECT FROM FEBRUARY 22, 2011 THROUGH APRIL 22, 2011.
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Reporting Source:	Firm
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension



Date Initiated: 01/24/2011

Docket/Case Number: [2008016403302](#)

Employing firm when activity occurred which led to the regulatory action: NWT FINANCIAL GROUP

Product Type: Other: HEDGE FUND

Allegations: FAILURE TO SUPERVISE RR HOLDMAN'S APPROVED PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS INVOLVING SELLING COMPENSATION. FAILING TO ACT ON INDICIA OF POSSIBLE UNSUITABLE SALES OF HEDGE FUND INTERESTS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 12/23/2010

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	SUSPENSION FROM ASSOCIATION WITH ANY FINRA MEMBER FIRM IN ANY PRINCIPAL CAPACITY.
Duration:	60 DAYS
Start Date:	01/24/2011
End Date:	03/24/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	INSTALLMENT PLAN
Is Payment Plan Current:	Yes
Date Paid by individual:	01/28/2011



Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 08/30/2010

Docket/Case Number: [2009016295901](#)

Employing firm when activity occurred which led to the regulatory action: NWT FINANCIAL GROUP, LLC

Product Type: Options

Allegations: NASD RULES 2110, 2360(A), 2860(B)(16), 3012(A)(1), 3013: A MEMBER FIRM, ACTING THROUGH RODGERS, ALLOWED OPENING OPTIONS TRANSACTIONS IN ACCOUNTS WITHOUT SIGNED OPTIONS AGREEMENTS. THE FIRM, ACTING THROUGH RODGERS, ALLOWED ACCOUNTS TO DAY-TRADE PRIOR TO FIRM APPROVAL. THE FIRM, ACTING THROUGH RODGERS, FAILED TO EVIDENCE THAT ACCOUNTS HAD BEEN APPROVED FOR DAY-TRADING. THE FIRM, ACTING THROUGH RODGERS, FAILED TO EVIDENCE THAT CUSTOMERS HAD BEEN FURNISHED A RISK DISCLOSURE STATEMENT PRIOR TO ENGAGING IN DAY-TRADING ACTIVITIES. EACH OF THESE ACCOUNTS CAME TO THE FIRM AS PART OF A MASS TRANSFER OF ACCOUNTS FROM A FORMER MEMBER FIRM. THE FIRM, ACTING THROUGH RODGERS AND ANOTHER REGISTERED PRINCIPAL, FAILED TO IMPLEMENT PORTIONS OF ITS SUPERVISORY CONTROL PROCEDURES, SPECIFICALLY, FAILED TO TEST AND VERIFY THAT THE FIRM'S SUPERVISORY CONTROL PROCEDURES AND POLICIES WERE REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE RULES, AND PREPARE AND SUBMIT A REPORT TO SENIOR MANAGEMENT DETAILING THE FIRM'S SYSTEM OF SUPERVISORY CONTROL, THE SUMMARY OF THE TEST RESULTS AND SIGNIFICANT IDENTIFIED EXCEPTIONS, AND ADDITIONAL OR AMENDED SUPERVISORY PROCEDURES CREATED IN RESPONSE TO THE TEST RESULTS. THE FIRM ACTING THROUGH RODGERS AND ANOTHER REGISTERED PRINCIPAL, FAILED TO COMPLETE AN ANNUAL CERTIFICATION VERIFYING THAT THE FIRM HAD IN PLACE PROCESSES TO ESTABLISH, MAINTAIN, REVIEW, TEST AND MODIFY WRITTEN COMPLIANCE POLICIES AND WRITTEN SUPERVISORY PROCEDURES TO COMPLY WITH APPLICABLE SECURITIES RULES AND REGULATIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 08/30/2010
Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 12/22/2010

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RODGERS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS CENSURED AND FINED \$15,000, JOINTLY AND SEVERALLY.

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: CENSURE & FINE

Date Initiated: 08/30/2010

Docket/Case Number: [2009016295901](#)

Employing firm when activity occurred which led to the regulatory action: NWT FINANCIAL GROUP, LLC

Product Type: Options

Allegations: NASD RULES 2110, 2360(A), 2860(B)(16), 3012(A)(1), 3013: A MEMBER FIRM, ACTING THROUGH RODGERS, ALLOWED OPENING OPTIONS TRANSACTIONS IN ACCOUNTS WITHOUT SIGNED OPTIONS AGREEMENTS.



THE FIRM, ACTING THROUGH RODGERS, ALLOWED ACCOUNTS TO DAY-TRADE PRIOR TO FIRM APPROVAL. THE FIRM, ACTING THROUGH RODGERS, FAILED TO EVIDENCE THAT ACCOUNTS HAD BEEN APPROVED FOR DAY-TRADING. THE FIRM, ACTING THROUGH RODGERS, FAILED TO EVIDENCE THAT CUSTOMERS HAD BEEN FURNISHED A RISK DISCLOSURE STATEMENT PRIOR TO ENGAGING IN DAY-TRADING ACTIVITIES. EACH OF THESE ACCOUNTS CAME TO THE FIRM AS PART OF A MASS TRANSFER OF ACCOUNTS FROM A FORMER MEMBER FIRM. THE FIRM, ACTING THROUGH RODGERS AND ANOTHER REGISTERED PRINCIPAL, FAILED TO IMPLEMENT PORTIONS OF ITS SUPERVISORY CONTROL PROCEDURES, SPECIFICALLY, FAILED TO TEST AND VERIFY THAT THE FIRM'S SUPERVISORY CONTROL PROCEDURES AND POLICIES WERE REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE RULES, AND PREPARE AND SUBMIT A REPORT TO SENIOR MANAGEMENT DETAILING THE FIRM'S SYSTEM OF SUPERVISORY CONTROL, THE SUMMARY OF THE TEST RESULTS AND SIGNIFICANT IDENTIFIED EXCEPTIONS, AND ADDITIONAL OR AMENDED SUPERVISORY PROCEDURES CREATED IN RESPONSE TO THE TEST RESULTS. THE FIRM ACTING THROUGH RODGERS AND ANOTHER REGISTERED PRINCIPAL, FAILED TO COMPLETE AN ANNUAL CERTIFICATION VERIFYING THAT THE FIRM HAD IN PLACE PROCESSES TO ESTABLISH, MAINTAIN, REVIEW, TEST AND MODIFY WRITTEN COMPLIANCE POLICIES AND WRITTEN SUPERVISORY PROCEDURES TO COMPLY WITH APPLICABLE SECURITIES RULES AND REGULATIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/30/2010

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan: 500 A MONTH

Is Payment Plan Current: Yes

Date Paid by individual: 09/15/2010

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ARGENT FINANCIAL GROUP, INC.
Allegations:	SONS OF [CUSTOMER] ALLEGE CLIENT WAS MISINFORMED ABOUT HER ACCOUNT AND REP MISHANDLED AND CHURNED ACCOUNT WITH INAPPROPRIATE INVESTMENTS.
Product Type:	Debt-Municipal Equity-OTC Equity Listed (Common & Preferred Stock) Money Market Fund Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	SONS ARE SEEKING RETURN OF PRINCIPAL LOSSES, ALL COMMISSIONS PAID, AND ATTORNEY FEES.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	3RD JUDICIAL COURT
Location of Court:	LINCOLN PARISH, LOUISIANA
Docket/Case #:	49173
Date Notice/Process Served:	02/10/2010
Litigation Pending?	Yes
Broker Statement	REPRESENTATIVE DENIES ALL ALLEGATIONS



End of Report

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