User Guidance

www.adviserinfo.sec.gov

IAPD Report

Robert J Scherzer

CRD# 1872092

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

Robert J Scherzer (CRD# 1872092)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WORLD INVESTMENT ADVISORS, LLC	CRD# 208512	06/28/2016
B	WORLD INVESTMENTS, LLC	CRD# 20626	10/31/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PENSIONMARK SECURITIES, LLC	283952	New York, NY	10/21/2019 - 10/31/2025
IA	RIDGE RETIREMENT CONSULTANTS, LLC	171273	NEW YORK, NY	02/06/2015 - 12/31/2016
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	NEW YORK, NY	03/24/2014 - 11/03/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WORLD INVESTMENTS, LLC**
Main Address: 437 NEWMAN SPRINGS ROAD
LINCROFT, NJ 07738
Firm ID#: 20626

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/31/2025
B	Delaware	Agent	Approved	10/31/2025
B	Illinois	Agent	Approved	10/31/2025
B	Iowa	Agent	Approved	10/31/2025
B	New Jersey	Agent	Approved	10/31/2025
B	New York	Agent	Approved	10/31/2025
B	Texas	Agent	Approved	10/31/2025

Branch Office Locations

WORLD ADVISORY SERVICES
1700 Broadway, 7th Floor
New York, NY 10019

Employment 2 of 2

Firm Name: **WORLD INVESTMENT ADVISORS, LLC**
Main Address: 437 NEWMAN SPRINGS ROAD
LINCROFT, NJ 07738
Firm ID#: 208512

Qualifications

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	06/28/2016
IA	New York	Investment Adviser Representative	Approved	08/11/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/29/2021

Branch Office Locations

WORLD INVESTMENT ADVISORS, LLC
1700 Broadway 7th Floor
New York City, NY 10019

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/26/2007

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	10/21/2019
B	Securities Industry Essentials Examination (SIE)	SIE	11/03/2015
B	General Securities Representative Examination (S7)	Series 7	11/20/1998
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/27/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/13/2019
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/27/2017

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/21/2019 - 10/31/2025	PENSIONMARK SECURITIES, LLC	CRD# 283952	New York, NY
IA	02/06/2015 - 12/31/2016	RIDGE RETIREMENT CONSULTANTS, LLC	CRD# 171273	NEW YORK, NY
B	03/24/2014 - 11/03/2015	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	NEW YORK, NY
B	10/28/1988 - 04/02/2014	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	WORLD INVESTMENTS, LLC	Mass Transfer	Y	New York, NY, United States
05/2016 - Present	World Investment Advisors, LLC	Investment Adviser	Y	Santa Barbara, CA, United States
08/2019 - 10/2025	PENSIONMARK SECURITIES, LLC	Registered Representative	Y	Santa Barbara, CA, United States
04/2014 - 12/2016	RIDGE RETIREMENT CONSULTANTS, LLC	PRESIDENT/INVESTMENT ADVISER REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Outside Non-variable insurance sales; Investment Related; 1700 Broadway, 7th Floor New York, NY 10019; Non-Variable Insurance and Annuities; Insurance Agent; 5/3/2016; 2 hours per month; 2 hours during trading hours; Sales and service of non-variable insurance and annuities through one or more unaffiliated carrier appointments.
(2) NY Alliance; Non-Investment related; 399 Park Ave New York, NY 10022; 5/24/2019; Business Networking Group; Member; Serve on the board to make sure that the group runs efficiently; 8 hours per month; 5 hours during market hours
(3) Ridge Retirement Consultants, LLC; Investment Related; 1700 Broadway, 7th Floor, New York, NY 10019; Legal Entity used to pay business expenses and salaries; Managing Partner; 4/7/2014; 20 hours per month; 20 hours during trading hours; Pay business expenses, salaries etc. This is not held out to the public.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	10/05/2017
Docket/Case Number:	2015047648401
Employing firm when activity occurred which led to the regulatory action:	Raymond James Financial Services, Inc.
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Scherzer consented to the sanctions and to the entry of findings that while associated with his member firm, he participated in a series of private securities transactions involving a total of $400,000 in investments from five individuals, without providing prior written notice to and receiving approval from his firm. The findings stated that none of the individuals were customers of the firm and Scherzer did not receive selling compensation for his participation in these transactions. The findings also stated that Scherzer also personally invested in the company and obtained his firm's approval for that investment. However, Scherzer did not seek or obtain approval from his firm prior to participating in the private securities transactions by these five individuals, nor did he disclose, in writing to the firm, his participation in them.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/05/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	three months
Start Date:	10/16/2017
End Date:	01/15/2018

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/18/2017
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	10/05/2017
Docket/Case Number:	2015047648401
Employing firm when activity occurred which led to the regulatory action:	Raymond James Financial Services, Inc.

Product Type:	Other: unspecified securities
Allegations:	In 2015, Mr. Scherzer, after obtaining approval from the broker-dealer firm with which he was then associated, purchased stock in a start-up company. Mr. Scherzer told some other individuals about this private security, and a few of them also purchased shares directly from the company. None of these individuals were customers of the firm and Mr. Scherzer did not receive any compensation as a result of their purchases. However, because Mr. Scherzer did not obtain the prior written approval of his firm as a result of their purchasers, FINRA found that such activities violated FINRA rules. Without admitting or denying that a violation occurred, Mr. Scherzer entered into a settlement with the FINRA staff pursuant to a Letter of Admission, Waiver and Consent, in which he consented to the findings and the sanctions imposed.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/05/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	three months
Start Date:	10/16/2017
End Date:	01/15/2018
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	In 2015, Mr. Scherzer, after obtaining approval from the broker-dealer with which he was then associated, purchased stock in a start-up company. Mr. Scherzer told some friends and family members about this private security, and a few of them also purchased shares directly from the company. Since no customers or compensation were involved, Mr. Scherzer was unaware that this additional activity

needed to be approved by his broker-dealer. Mr. Scherzer was subsequently informed by the staff of FINRA that, under FINRA rules, such pre-approval was required. Without admitting or denying that a violation occurred, Mr. Scherzer entered into the settlement. The settlement will have no effect on Mr. Scherzer's current business activities as he is not required to be associated with a broker-dealer firm in connection with such activities. Apart from the matter raised by FINRA, there have been no complaints concerning this, or any other matter over Mr. Scherzer's nearly 28 years in which he has been employed in the securities industry. Mr. Scherzer has since taken steps to familiarize himself with the requirements pertaining to such offerings to avoid any future misunderstanding.

End of Report

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