



IAPD Report

TRACY RICHARD ODEGAARD

CRD# 1874089

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TRACY RICHARD ODEGAARD (CRD# 1874089)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/18/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/30/2022
IA	LPL FINANCIAL LLC	CRD# 6413	11/30/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	BROOKINGS, SD	02/15/2017 - 11/28/2022
B	SECURITIES AMERICA, INC.	10205	BROOKINGS, SD	02/10/2017 - 11/28/2022
B	SUMMIT BROKERAGE SERVICES, INC.	34643	BROOKINGS, SD	09/01/2016 - 02/15/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/30/2022
B	FINRA	General Securities Representative	Approved	11/30/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	11/30/2022
B	Arizona	Agent	Approved	11/30/2022
B	California	Agent	Approved	11/30/2022
B	Colorado	Agent	Approved	11/30/2022
B	Florida	Agent	Approved	11/30/2022
B	Georgia	Agent	Approved	11/30/2022
B	Idaho	Agent	Approved	11/30/2022
B	Indiana	Agent	Approved	11/30/2022
B	Iowa	Agent	Approved	12/05/2022
B	Kansas	Agent	Approved	11/30/2022
B	Kentucky	Agent	Approved	11/30/2022



Qualifications

Regulator	Registration	Status	Date
B Louisiana	Agent	Approved	11/30/2022
B Maine	Agent	Approved	11/30/2022
B Maryland	Agent	Approved	11/30/2022
B Massachusetts	Agent	Approved	11/30/2022
B Minnesota	Agent	Approved	12/02/2022
B Missouri	Agent	Approved	11/30/2022
B Montana	Agent	Approved	11/30/2022
B Nebraska	Agent	Approved	12/13/2022
B Nevada	Agent	Approved	09/19/2024
B New Mexico	Agent	Approved	11/30/2022
B New York	Agent	Approved	11/30/2022
B North Dakota	Agent	Approved	11/30/2022
IA North Dakota	Investment Adviser Representative	Approved	12/05/2022
B Ohio	Agent	Approved	11/30/2022
B Oklahoma	Agent	Approved	11/30/2022
B Oregon	Agent	Approved	12/07/2022
B South Carolina	Agent	Approved	11/30/2022
B South Dakota	Agent	Approved	11/30/2022
IA South Dakota	Investment Adviser Representative	Approved	12/01/2022



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	11/30/2022
IA Texas	Investment Adviser Representative	Restricted Approval	11/30/2022
B Virginia	Agent	Approved	11/30/2022
B Washington	Agent	Approved	11/30/2022
B Wisconsin	Agent	Approved	11/30/2022
B Wyoming	Agent	Approved	11/30/2022

Branch Office Locations

LPL FINANCIAL LLC
419 8TH ST SOUTH
BROOKINGS, SD 57006



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	04/30/2004

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	12/16/1991
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/10/1988

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/15/2017 - 11/28/2022	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BROOKINGS, SD
B	02/10/2017 - 11/28/2022	SECURITIES AMERICA, INC.	CRD# 10205	BROOKINGS, SD
B	09/01/2016 - 02/15/2017	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	BROOKINGS, SD
IA	09/01/2016 - 02/15/2017	SUMMIT FINANCIAL GROUP INC	CRD# 109485	BROOKINGS, SD
IA	09/15/2005 - 09/01/2016	VSR ADVISORY SERVICES	CRD# 14503	BROOKINGS, SD
B	09/12/2005 - 09/01/2016	VSR FINANCIAL SERVICES, INC.	CRD# 14503	BROOKINGS, SD
B	09/07/2001 - 09/14/2005	CNL SECURITIES CORP.	CRD# 10356	ORLANDO, FL
B	06/28/1990 - 09/12/2001	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	06/28/1990 - 09/12/2001	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	10/12/1988 - 06/21/1989	EQUICO SECURITIES, INC.	CRD# 6627	NEW YORK, NY
B	10/12/1988 - 06/21/1989	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	LPL Financial LLC	Registered Representative	Y	Brookings, SD, United States
09/2005 - Present	Odegaard Financial	REPRESENTATIVE	Y	BROOKINGS, SD, United States
02/2017 - 11/2022	SECURITIES AMERICA ADVISORS	IAR	Y	BROOKINGS, SD, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2017 - 11/2022	SECURITIES AMERICA, INC.	REGISTERED REP	Y	BROOKINGS, SD, United States
09/2016 - 02/2017	SUMMIT BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	BROOKINGS, SD, United States
09/2016 - 02/2017	SUMMIT FINANCIAL GROUP INC	IAR	Y	BOCA RATON, FL, United States
08/2007 - 09/2016	VSR ADVISORY SERVICES	IAR	Y	OVERLAND PARK, KS, United States
09/2005 - 09/2016	VSR FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE, IAR	Y	OVERLAND PARK, KS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)11/30/2022 - Odegaard Financial - DBA for LPL Business (entity for LPL business) - Inv Rel - At Reported Business Location(s)
- 2)11/30/2022 - Odegaard Financial - Non-Variable Insurance - Inv Rel - At Reported Business Location(s) - Start: 02/2017 - 3 Hr/Mth
- 3)11/30/2022 - Notary - State of SD - Non-Inv Rel - Start: 05/2020
- 4)11/30/2022 - 8 Second Media, LLC - Business Owner - Non-Inv Rel - Brookings, SD - Start: 09/2021 - 3 Hr/Mth
- 5)11/30/2022 - Brookings Professional Associates LLC - Real Estate Rental - Non-Inv Rel - Brookings, SD - Start: 06/2018 - 1 Hr/Mth
- 6)11/30/2022 - King & Winge Inc. - Non-Profit Board Member - Non-Inv Rel - Petaluma, CA = Start: 01/2020 - 1 Hr/Mth
- 7)11/30/2022 - Tracy & Darilyn Odegaard - Real Estate Rental - Vacation Rental - Inv Rel - Breckenridge, CO - Start: 02/2020 - 2 Hr/Mth



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF SOUTH DAKOTA DIVISION OF SECURITIES
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/19/2014
Docket/Case Number:	UNKNOWN
Employing firm when activity occurred which led to the regulatory action:	VSR FINANCIAL SERVICES, INC.
Product Type:	Mutual Fund
Allegations:	ALLEGED REPRESENTATIVE VIOLATED FINRA RULE 2010 AND SDCL 47-31B-412(D)(13) FOR FAILING TO RECEIVE WRITTEN APPROVAL FROM HIS SUPERVISOR PRIOR TO CONDUCTING TRANSACTIONS FOR A CUSTOMER AND FAILING TO VERIFY THAT THE ACCOUNT UPDATE DOCUMENTATION COMPLETED BY HIS ASSISTANT WAS CORRECT.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/01/2014



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Other: MR. ODEGAARD AGREED TO THE FOLLOWING CONDITIONS 1. THE FIRM WILL PROVIDE THE DIVISION WITH THE NAMES AND CRD NUMBERS FOR THE INDIVIDUALS WHO WILL BE SUPERVISING MR. ODEGAARD; 2. THE FIRM WILL PROVIDED THE DIVISION WITH A COPY OF THE NEXT TWO INSPECTIONS CONDUCTED AT MR. ODEGAARD'S OFFICE; AND 3. MR. ODEGAARD AGREES TO PAY A FINE OF \$1,000 TO THE DIVISION.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan: MR. ODEGAARD AGREES TO PAY THE FINE TO THE DIVISION WITHIN SIXTY DAYS FROM THE

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



End of Report

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