



## IAPD Report

# JASON LEE SEALE III

CRD# 1874548

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JASON LEE SEALE III (CRD# 1874548)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SEACREST WEALTH MANAGEMENT, LLC	CRD# 147092	12/15/2021

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN WEALTH MANAGEMENT, INC.	25536	NOVATO, CA	10/27/2021 - 11/30/2021
IA	AMERICAN WEALTH MANAGEMENT, INC.	25536	Novato, CA	11/21/2013 - 09/14/2021
B	AMERICAN WEALTH MANAGEMENT, INC.	25536	Novato, CA	01/07/2002 - 09/08/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Judgment/Lien	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **SEACREST WEALTH MANAGEMENT, LLC**

Main Address: 3000 WESTCHESTER AVENUE  
SUITE 206  
PURCHASE, NY 10577

Firm ID#: 147092

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	12/15/2021

### Branch Office Locations

**SEACREST WEALTH MANAGEMENT, LLC**

7075 REDWOOD BLVD  
SUITE D  
NOVATO, CA 94945



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	06/17/1989

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	12/19/2013
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	12/30/1999
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	10/12/1990



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/27/2021 - 11/30/2021	AMERICAN WEALTH MANAGEMENT, INC.	CRD# 25536	NOVATO, CA
IA	11/21/2013 - 09/14/2021	AMERICAN WEALTH MANAGEMENT, INC.	CRD# 25536	Novato, CA
B	01/07/2002 - 09/08/2021	AMERICAN WEALTH MANAGEMENT, INC.	CRD# 25536	Novato, CA
B	01/04/1999 - 01/10/2002	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	08/30/1995 - 01/04/1999	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	07/17/1989 - 07/03/1995	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/23/1989 - 07/21/1989	BARABAN SECURITIES, INC.	CRD# 7659	LOS ANGELES, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	SEACREST WEALTH MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PURCHASE, NY, United States
09/2021 - 11/2021	American Wealth Management, Inc	IAR	N	Atlanta, GA, United States
01/2002 - 09/2021	AMERICAN WEALTH MANAGEMENT, INC.	REGISTERED REPRESENTATIVE	Y	NOVATO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Judgment/Lien	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/11/2021

**Docket/Case Number:** [2019063334201](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERICAN WEALTH MANAGEMENT, INC.

**Product Type:** Other: Unspecified Securities

**Allegations:** Without admitting or denying the findings, Seale consented to the sanctions and to the entry of findings that he exercised discretionary trading authority to effect more than 60 transactions in four customers' accounts. The findings stated that none of the customers provided written authorization for Seale to exercise discretion in their accounts and Seale's member firm did not accept any of the accounts as discretionary accounts in writing. Seale also completed and submitted to the firm a compliance questionnaire in that he inaccurately stated that he did not and would not exercise discretion in any customer accounts without the firm's written authorization.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)





**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

08/11/2021

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	15 Business Days
<b>Start Date:</b>	09/07/2021
<b>End Date:</b>	09/27/2021

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	09/02/2021
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**  
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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	08/11/2021
<b>Docket/Case Number:</b>	2145747



<b>Employing firm when activity occurred which led to the regulatory action:</b>	American Wealth Management, Inc
<b>Product Type:</b>	Other: unspecified securities
<b>Allegations:</b>	Without admitting or denying the findings, Seale consented to the sanctions and to the entry of findings that he exercised discretionary trading authority to effect more than 60 transactions in four customers' accounts. The findings stated that none of the customers provided written authorization for Seale to exercise discretion in their accounts and Seale's member firm did not accept any of the accounts as discretionary accounts in writing. Seale also completed and submitted to the firm a compliance questionnaire in that he inaccurately stated that he did not and would not exercise discretion in any customer accounts without the firm's written authorization.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/11/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	all capacities
<b>Duration:</b>	15
<b>Start Date:</b>	09/07/2021
<b>End Date:</b>	09/27/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	

**Disclosure 2 of 2**



**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 07/25/2008

**Docket/Case Number:** [2006006101502](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERICAN WEALTH MANAGEMENT, INC.

**Product Type:**

**Allegations:** NASD RULES 2110, 2210(B)(1), 2210(D)(1)(A), 2210(D)(1)(B), 2210(D)(1)(D), INTERPRETATIVE MATERIAL 2210-1 - JASON LEE SEALE SENT LETTERS TO A PUBLIC CUSTOMER THAT HAD NOT BEEN REVIEWED AND APPROVED BY HIS MEMBER FIRM PRIOR TO BEING SENT BY SEALE THAT CONTAINED MISLEADING INFORMATION, UNBALANCED STATEMENTS, LACKED REQUIRED DISCLOSURES AND FAILED TO PROVIDE INFORMATION NECESSARY TO MAKE A SOUND EVALUATION OF THE PROPOSED INVESTMENTS. SEALE SENT LETTERS AND PIECES OF SALES LITERATURE TO PUBLIC CUSTOMERS MAKING RECOMMENDATIONS THAT HAD NOT BEEN REVIEWED AND APPROVED BY HIS MEMBER FIRM PRIOR TO BEING SENT THAT CONTAINED MISLEADING INFORMATION, UNBALANCED STATEMENTS, LACKED REQUIRED DISCLOSURES, PROJECTED INVESTMENT RETURNS AND FAILED TO PROVIDE INFORMATION NECESSARY TO MAKE A SOUND EVALUATION OF THE PROPOSED INVESTMENTS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 07/25/2008

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, SEALE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM AUGUST 18, 2008 THROUGH CLOSE OF BUSINESS AUGUST 29, 2008. FINES PAID 09/15/2009.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Suspension



<b>Other Sanction(s) Sought:</b>	FINE
<b>Date Initiated:</b>	07/25/2008
<b>Docket/Case Number:</b>	2005002630/20060061015
<b>Employing firm when activity occurred which led to the regulatory action:</b>	AMERICAN WEALTH MANAGEMENT, INC
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	SALES LITERATURE
<b>Allegations:</b>	NASD RULES 2110,2210(B)(1),2210(D)(1)(A) 2210(D)(1)(B), 2210(D)(1)(D)IM2210-1 JASON SEALE SENT LETTERS TO A PUBLIC CUSTOMER THAT HAD NOT BEEN REVIEWED AND APPROVED BY HIS MEMBER FIRM PRIOR TO BEING SENT BY SEALE THAT CONTAINED MISLEADING INFORMATION UNBALANCED STATEMENTS LACKED REQUIRED DISCLOSURE AND FAILED TO PROVIDE INFORMATION NECESSARY TO MAKE A SOUND EVALIATION OF THE PROPOSED INVESTMENTS.SEALE SENT LETTERS AND PIECES OF SALES LITERATURE TO PUBLIC CUSTOMERS MAKING RECOMMENDATIONS THAT HAD NOT BEEN REVIEWED AND APPROVED BY HIS MEMBER FIRM PRIOR TO BEING SENT THAT CONTAINED MISLEADING INFORMATION UNBALANCED STATEMENTS LACKED REQUIRED DISCLOSURES, PROJECTED INVESTMENT RETURNS AND FAILED TO PROVIDE INFORMATION NECESSARY TO MAKE A SOUND EVALUATION OF THE PROPOSED INVESTMENTS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	07/25/2008
<b>Sanctions Ordered:</b>	Monetary/Fine \$7,500.00 Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, SEALE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THERFORE, HE IS FINED \$7,500.00 AND SUSPENDED FROM ASSOCIATION WITH AND FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENION IN ANY CAPACITY IS EFFECTIVE FROM AUGUST 18,2008 THROUGH CLOSE OF BUSINESS AUGUST 29,2008



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERICAN WEALTH MANAGEMENT
<b>Allegations:</b>	[CUSTOMER] ALLEGES ON 5-10-2010 HE TOLD JASON TO SELL ORCL AND CLS JASON SOLD THEM ON 6-8-2010.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$5,438.88
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	08/07/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	06/08/2012
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	JASON STATES IF [CUSTOMER] DID NOTTELL HIM TO SELL THE STOCKS IN QUESTION. IF [CUSTOMER] GAVE HIM AN ORDER TO SELL THE STOCKS HE WOULD HAVE BECAUSE HE WOULD MAKE A COMMISSION.THE COMPLAINT IS STILL BEING INVESTIGATED

### Disclosure 2 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERICAN WEALTH MANAGEMENT,INC
<b>Allegations:</b>	MISREPRESENTATION OR MISLEADING INFORMATION,UNSUITABLE RECOMMENDATION 1-2008 TO 4/21/2009.
<b>Product Type:</b>	Other: PREFERRED STOCKS
<b>Alleged Damages:</b>	\$260,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 12/20/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/19/2011

Settlement Amount:

Individual Contribution  
Amount:

**Broker Statement** THE CLIENT, TAX PERSON AND HER SON A CFO ALL WERE AWARE OF THE PORTFOLIO AND THE TYPE OF INVESTMENTS I WAS BUYING FOR THE CLIENT. FINRA COMPLETED A INQUIRY MR. SEALE HAD A COMPLIANCE CONFERENCE AND FIRM HASN'T HEARD FROM CLIENT SINCE 12-20-2009 CONSIDER COMPLIANT DROPPED

### Disclosure 3 of 5

Reporting Source: Firm

Employing firm when  
activities occurred which led  
to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC

Allegations: CLIENT IS CLAIMING UNSUITABLE RECOMMENDATIONS, FAILURE TO DISCLOSE MATERIAL FACTS, CHURNING AND EXCESSIVE CHARGES

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED & MUTUAL FUNDS

Alleged Damages: \$540,243.00

### Customer Complaint Information

Date Complaint Received: 03/19/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/25/2002

Settlement Amount:

Individual Contribution  
Amount:

### Arbitration Information

Arbitration/Reparation Claim  
filed with and Docket/Case  
No.: NASD CASE#02-00817

Date Notice/Process Served: 03/25/2002

Arbitration Pending? No



**Disposition:** Settled  
**Disposition Date:** 05/08/2003  
**Monetary Compensation Amount:** \$100,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** RAYMOND JAMES

**Allegations:** [CUSTOMER] SAYS SHE WAS FINANCIALLY UNSOPHISTICATED AND INEXPERIENCED BUT HAD SIGNIFICANT FUNDS TO INVEST. SHE ALLEGES MR. SEALE INVESTED IN TO RISKY/SPECULATIVE TECH STOCKS

**Product Type:** Equity Listed (Common & Preferred Stock)  
**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 03/19/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 03/19/2002  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE #02-00817  
**Date Notice/Process Served:** 03/25/2002  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 05/08/2003  
**Monetary Compensation Amount:** \$100,000.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 4 of 5

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** RAYMOND JAMES FINANCIAL SERVICES, INC  
**Allegations:** FIDUCIARY DUTY, NEGLIGENCE, UNSUITABILITY, MISLEADING AND





FRAUDULENT STATEMENT, MISLEADING AND FRAUDULENT  
CORRESPONDENCE,LACK OF SUPERVISON

**Product Type:** Equity - OTC

**Alleged Damages:** \$94,583.27

### Customer Complaint Information

**Date Complaint Received:** 06/05/2000

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/03/2000

**Settlement Amount:** \$35,000.00

**Individual Contribution  
Amount:** \$0.00

### Disclosure 5 of 5

**Reporting Source:** Regulator

**Employing firm when  
activities occurred which led  
to the complaint:** PAINEWEBBER INCORPORATED

**Allegations:** CHURNING; ACCOUNT RELATED - FAILURE TO  
SUPERVISE; BRCH OF FIDUCIARY DT

**Product Type:**

**Alleged Damages:** \$55,597.83

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD - CASE #96-03114

**Date Notice/Process Served:** 07/24/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/28/1996

**Disposition Detail:** CASE IS CLOSED, SETTLED  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
AWARD  
AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** ALLEGED FRAUD, BRCH OF FIDUCIARY DT, NEGLIGENCE & SUITABILITY RE: INVESTMENTS IN STOCKS IN 1994. SOUGHT DMGS IN THE AMT OF \$55,597.83 + PUNITIVE DMGS & EMOTIONAL DISTRESS.

**Product Type:**

**Alleged Damages:** \$55,597.83

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 10/28/1996

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 96-03114

**Date Notice/Process Served:** 07/24/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/28/1996

**Monetary Compensation Amount:** \$75,000.00

**Individual Contribution Amount:**

**Firm Statement** PW SETTLED FOR \$75K.  
CONTACT: [FIRM CONTACT] (213) 972-1466

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** CHURNING; ACCOUNT RELATED FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DTY

**Product Type:**

**Alleged Damages:** \$55,597.83

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No



**Status:** Arbitration/Reparation

**Status Date:** 10/28/1996

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD; 96-03114

**Date Notice/Process Served:** 07/24/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/28/1996

**Monetary Compensation  
Amount:** \$75,000.00

**Individual Contribution  
Amount:**

**Broker Statement** ALL RELIEF REQUESTS ARE WITHDRAWN/SETTLED  
Not Provided



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$88,956.80
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	05/31/2019
<b>Date Individual Learned:</b>	07/17/2019
<b>Type of Court:</b>	N/A
<b>Name of Court:</b>	N/A
<b>Location of Court:</b>	N/A
<b>Docket/Case #:</b>	2019-0020214
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 2 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	State of California
<b>Judgment/Lien Amount:</b>	\$35,378.00
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	07/18/2017
<b>Date Individual Learned:</b>	10/23/2017
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Marin County
<b>Location of Court:</b>	Marin County
<b>Docket/Case #:</b>	1207638507
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Representative claims that he has paid \$5,000.00 so far.

### Disclosure 3 of 3

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	Internal Revenue Service
<b>Judgment/Lien Amount:</b>	\$139,757.20
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	09/08/2017
<b>Date Individual Learned:</b>	09/19/2017
<b>Type of Court:</b>	State Court



<b>Name of Court:</b>	Marin County
<b>Location of Court:</b>	San Rafael, CA 94903
<b>Docket/Case #:</b>	serial # 278385517
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Representative Seale stated that the actual current balance is \$69,878.60.



## End of Report

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