User Guidance

www.adviserinfo.sec.gov

IAPD Report

JEFFREY JOHN DI BONO

CRD# 1874741

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEFFREY JOHN DI BONO (CRD# 1874741)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	01/03/2011
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	01/03/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO INVESTMENTS, LLC	10582	SAN JOSE, CA	03/10/2008 - 01/03/2011
B	WELLS FARGO INVESTMENTS, LLC	10582	SAN JOSE, CA	03/07/2008 - 01/03/2011
B	WAMU INVESTMENTS, INC.	599	LOS GATOS, CA	05/24/2005 - 03/10/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **30** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B	FINRA	General Securities Representative	Approved	01/03/2011
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	01/03/2011
B	New York Stock Exchange	General Securities Representative	Approved	01/24/2011
B	Alabama	Agent	Approved	10/21/2020
B	Arizona	Agent	Approved	01/03/2011
B	California	Agent	Approved	01/03/2011
IA	California	Investment Adviser Representative	Approved	01/03/2011
B	Colorado	Agent	Approved	04/27/2016
B	Connecticut	Agent	Approved	12/17/2020
B	Florida	Agent	Approved	10/19/2015

 Report about JEFFREY JOHN DI BONO.

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	01/21/2022
B	Hawaii	Agent	Approved	01/03/2011
B	Idaho	Agent	Approved	01/26/2018
B	Illinois	Agent	Approved	08/26/2022
B	Indiana	Agent	Approved	12/06/2022
B	Kansas	Agent	Approved	03/22/2021
B	Maryland	Agent	Approved	05/18/2022
B	Massachusetts	Agent	Approved	01/12/2023
B	Michigan	Agent	Approved	02/06/2018
B	Nevada	Agent	Approved	01/03/2011
B	New Jersey	Agent	Approved	05/13/2013
B	New Mexico	Agent	Approved	01/17/2018
B	New York	Agent	Approved	06/22/2018
B	Ohio	Agent	Approved	04/01/2021
B	Oklahoma	Agent	Approved	05/11/2026
B	Oregon	Agent	Approved	01/03/2011
B	Pennsylvania	Agent	Approved	12/02/2013
B	South Carolina	Agent	Approved	07/30/2025
B	Tennessee	Agent	Approved	07/12/2021

Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	01/03/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	11/10/2016
B	Vermont	Agent	Approved	06/20/2013
B	Washington	Agent	Approved	01/03/2011
B	West Virginia	Agent	Approved	05/21/2025
B	Wyoming	Agent	Approved	07/27/2023

Branch Office Locations

WELLS FARGO ADVISORS
65 NORTH WINCHESTER BLVD
SANTA CLARA, CA 95050

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/01/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/24/1988

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/29/2004
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/04/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/10/2008 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN JOSE, CA
B	03/07/2008 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN JOSE, CA
B	05/24/2005 - 03/10/2008	WAMU INVESTMENTS, INC.	CRD# 599	LOS GATOS, CA
IA	05/24/2005 - 03/10/2008	WAMU INVESTMENTS, INC.	CRD# 599	LOS GATOS, CA
B	11/24/2003 - 05/13/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	11/24/2003 - 05/13/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SUNNYVALE, CA
B	07/15/2002 - 11/26/2003	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
IA	03/01/2000 - 07/23/2002	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	10/26/1988 - 07/23/2002	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA
B	10/26/1988 - 05/01/1997	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SANTA CLARA, CA, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SANTA CLARA, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CO-TRUSTEE FOR PARENT'S TRUST, INV RELATED, CUPERTINO, CA, START: 4/11/2022, 1 HR/MONTH, 1 HR DURING TRADING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client claimed that he and his wife were promised a 4.5% return on their investments when they placed their funds with the advisor five years ago. (10/31/2011)
Product Type:	Other: Structured Product
Alleged Damages:	$8,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/11/2017
Complaint Pending?	No
Status:	Denied
Status Date:	06/13/2017
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WAMU INVESTMENTS INC. (CURRENTLY KNOWN AS JP MORGAN SECURITIES LLC)
Allegations:	CLIENT ALLEGES SUITABILITY AND MISREPRESENTATION REGARDING UIT INVESTMENT.
Product Type:	Unit Investment Trust
Alleged Damages:	$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-00253
Filing date of arbitration/CFTC reparation or civil litigation:	01/11/2012

Customer Complaint Information

Date Complaint Received:	02/27/2012
Complaint Pending?	No
Status:	Settled
Status Date:	11/13/2012
Settlement Amount:	$70,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WAMU INVESTMENTS INC. (CURRENTLY KNOWN AS JP MORGAN SECURITIES LLC)
Allegations:	CLIENT ALLEGES SUITABILITY AND MISREPRESENTATION REGARDING UIT INVESTMENT.
Product Type:	Unit Investment Trust
Alleged Damages:	$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-00253

Filing date of arbitration/CFTC reparation or civil litigation: 01/11/2012

Customer Complaint Information

Date Complaint Received: 02/27/2012

Complaint Pending? No

Status: Settled

Status Date: 11/13/2012

Settlement Amount: $70,000.00

Individual Contribution Amount: $0.00

Broker Statement I MET [customer] WHEN HIS IRA ACCOUNT AND TRUST WERE TRANSFERRED TO ME AS REPRESENTATIVE. HE SOLD HIS HOUSE AND INVESTED $400,000 WITH ME. I REVIEWED WITH HIM BROKERAGE CD'S, BONDS, MUTUAL FUNDS, STOCK MUTUAL FUNDS AND UNIT INVESTMENT TRUSTS. HE DECIDED ON UNIT INVESTMENT TRUST. WE WENT OVER THE RISKS , HOLDINGS AND YIELDS OF THE UIT. HE WAS PROVIDED THE INVESTMENT DISCLOSURE AND PROSPECTUS. I LEFT CHASE IN MARCH OF 2008 AND HE WAS HAPPY WITH THE UIT AND NEVER COMPLAINED ABOUT THE UIT WHILE I WAS THERE. I COMMUNICATED WITH HIM SEVERAL TIMES AFTER THE DATE OF PURCHASE.

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS INC. (NOW KNOWN AS CHASE INVESTMENT SERVICES CORP.)

Allegations: CLIENT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS REGARDING A UIT INVESTMENT. ACTIVITY DATES 07/09/2007- 07/09/2007.

Product Type: Unit Investment Trust

Alleged Damages: $215,693.97

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/04/2009

Complaint Pending? No

Status: Denied

Status Date: 03/22/2010

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS INC. (NOW KNOWN AS CHASE INVESTMENT SERVICES CORP).

Allegations: CLIENT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS REGARDING A UIT INVESTMENT. ACTIVITY DATES 7/9/2007-7/9/2007.

Product Type: Unit Investment Trust

Alleged Damages: $215,693.97

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/04/2009

Complaint Pending? No

Status: Denied

Status Date: 03/22/2010

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Disclosure 4 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WAMU INVESTMENTS INC. (CURRENTLY KNOWN AS CHASE INVESTMENT SEVICES CORP)

Allegations: CLIENT ALLEGES SUITABILITY AND MISREPRESENTATION REGARDING EQUITIES LISTED, MUTUAL FUNDS, AND UIT'S INVESTMENTS.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund
Unit Investment Trust

Alleged Damages: $388,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05694

Date Notice/Process Served: 11/05/2009

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/09/2011
Monetary Compensation Amount:	$105,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WAMU INVESTMENTS INC. (CURRENTLY KNOWN AS CHASE INVESTMENT SERVICES CORP)
Allegations:	CLIENT ALLEGES SUITABILITY AND MISREPRESENTATION REGARDING EQUITIES LISTED, MUTUAL FUNDS AND UIT'S INVESTMENTS.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund Unit Investment Trust
Alleged Damages:	$388,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05694
Date Notice/Process Served:	11/05/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/09/2011
Monetary Compensation Amount:	$105,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I MET WITH [CUSTOMER] NUMEROUS TIMES AND HAD SIGNED DISCLOSURES, PROVIDED ALL THE DOCUMENTS, EXPLAINED ALL THE RISKS THAT WERE ASSOCIATED WITH THE INVESTMENTS, AND REVIEWED WITH HER ON A MONTHLY BASIS. WHEN I LEFT WASHINGTON MUTUAL (CHASE) IN MARCH OF 2008, SHE WAS SATISFIED WITH HER INVESTMENTS AND DID NOT WANT TO CHANGE HER INVESTMENT ALLOCATION.

Disclosure 5 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	CLIENT ALLEGES HIS FA FAILED TO CONTACT HIM ON THE DATE OF HIS MUTUAL FUND PURCHASE AND FAILED TO PROVIDE HIM DETAILED

	INFORMATION WITH RESPECT TO HIS PURCHASE OF AN MLCD.
Product Type:	Mutual Fund Other: MLCD
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	VERBAL COMPLAINT - NEVER GAVE A SPECIFIC DOLLAR AMOUNT
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/05/2009
Complaint Pending?	No
Status:	Settled
Status Date:	12/01/2009
Settlement Amount:	$18,155.33
Individual Contribution Amount:	$12,090.57
Broker Statement	I SAT DOWN WITH [CUSTOMER] THREE TIMES TO DISCUSS HIS INVESTMENT OPTIONS BEFORE HE DECIDED WHAT INVESTMENTS HE WANTED. I EXPLAINED THE MUTUAL FUNDS AND THE MARKET LINKED CERTIFICATES OF DEPOSIT. I DISCLOSED THE FEES, HOW THE MARKET LINKED CDS WORKED, AND THE MATURITY DATES. I ALSO PROVIDED HIM WITH ALL THE DOCUMENTS REQUIRED BY THE FIRM FOR HIM TO READ CAREFULLY.

Disclosure 6 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	CLIENT CLAIMS SHE WAS MISLEAD INTO SIGNING A CONTRACT ON INVESTMENT ACCOUNT.
Product Type:	Mutual Fund(s)
Other Product Type(s):	N/A
Alleged Damages:	$10,000.00

Customer Complaint Information

Date Complaint Received:	02/05/2009
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2009

Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	ON 4/4/2008, SHE WAS A REFERRAL FROM PERSONAL BANKER. SHE CAME IN LOOKING FOR POTENTIAL BETTER RETURN ON HER FUNDS. SHE EXPLAINED TO ME THAT THESE MONIES ARE FOR THE LONG TERM AND THAT SHE DOES NOT NEED THE FUNDS. I WALKED HER THROUGH MARKET LINKED CDS AND THE CHECKS AND BALANCES. I WENT PAGE BY PAGE OF THE CHECKS AND BALANCES BROCHURE CALLED "FACING THE FUTURE WITH CONFIDENCE" DATED 1/8/08. I EXPLAINED THAT THIS FUND DIVERSIFIES HER FUNDS AND EXPLAINED TO HER THAT THE MUTUAL FUND FLUCTUATES UP OR DOWN ACCORDING TO THE STOCK MARKET AND THAT SHE SHOULD HOLD THESE FUNDS FOR THE LONG TERM. SHE DECIDED TO GO THE CHECKS AND BALANCES AND NOT THE MARKET LINKED CD. I GAVE HER COPIES OF WHAT SHE SIGNED AND A PROSPECTUS OF THE MUTUAL FUND 3/1/08. ON 10/27/09, SHE CAME IN AND SPOKE TO A LICENSED BANKER AND THE BRANCH MANAGER ABOUT LOSING MONEY IN THE MUTUAL FUND. I WAS NOT PRESENT. ON 10/9/09 SHE CAME IN AND SAID THAT THE MUTUAL FUND WAS NOT EXPLAINED TO HER PROPERLY AND THAT SHE DID NOT REALIZE THAT SHE WAS INVESTING IN A MUTUAL FUND. I REVIEWED THE ACCOUNT WITH HER AGAIN AND EXPLAINED TO THE MUTUAL FUND TO HER AGAIN AND ASK HER WHAT SHE WOULD LIKE ME TO DO. SHE SAID SHE COULD NOT HANDLE THE FLUCTUATIONS. I ASKED HER WHAT WOULD SHE LIKE ME TO DO AND SHE NOTHING FOR NOW. I ASKED HER IF SHE WAS REVIEWING HER STATEMENTS SHE RECEIVED IN THE MAIL AND SHE EXPLAINED TO ME THAT HER STATEMENTS WERE ALL ROBBED AND THAT THE ONLY WAY SHE CHECKED HER ACCOUNT WERE ON THE INTERNET. SHE ALSO EXPLAINED TO ME SHE HAD ANOTHER INVESTMENT ACCOUNT WITH WELLS FARGO AND SHE ALSO TRADED STOCK WITH ANOTHER BROKER. ON 10/10 SHE CAME IN AGAIN AND SAID SHE DID NOT REALIZE THIS INVESTMENT WOULD GO DOWN AS MUCH AS SHE WANTED OUT OF THE MARKET. I REVIEWED THE MUTUAL FUND WITH HER AND AFTER REVIEWING SHE SAID TO TAKE HER OUT OF MARKET.

End of Report

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