



IAPD Report

ROBERT LOUIS OATES

CRD# 1875939

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT LOUIS OATES (CRD# 1875939)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	WILLIAMSVILLE, NY	08/12/2021 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	WILLIAMSVILLE, NY	03/02/2005 - 06/14/2024
B	DELTA EQUITY SERVICES CORPORATION	15650	BOLTON, MA	01/23/1997 - 03/03/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	06/14/2024
B FINRA	General Securities Representative	Approved	06/14/2024
B FINRA	Operations Professional	Approved	06/14/2024
B Alabama	Agent	Approved	06/14/2024
B Arizona	Agent	Approved	06/14/2024
B California	Agent	Approved	06/14/2024
B Colorado	Agent	Approved	06/14/2024
B Connecticut	Agent	Approved	06/14/2024
B Delaware	Agent	Approved	06/14/2024
B Florida	Agent	Approved	06/14/2024
B Georgia	Agent	Approved	01/08/2025
B Illinois	Agent	Approved	06/14/2024
B Maryland	Agent	Approved	06/14/2024



Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
B	Mississippi	Agent	Approved	06/14/2024
B	Nevada	Agent	Approved	06/14/2024
B	New Jersey	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
IA	New York	Investment Adviser Representative	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	10/22/2025
B	Utah	Agent	Approved	08/04/2025
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024



Qualifications

Regulator	Registration	Status	Date
B West Virginia	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
8759 MAIN ST
WILLIAMSVILLE, NY 14221-7601



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/03/2006

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	12/10/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/22/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/12/2021 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	WILLIAMSVILLE, NY
B	03/02/2005 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	WILLIAMSVILLE, NY
B	01/23/1997 - 03/03/2005	DELTA EQUITY SERVICES CORPORATION	CRD# 15650	BOLTON, MA
B	06/03/1991 - 01/21/1997	EURO-ATLANTIC SECURITIES INC.	CRD# 21367	BOCA RATON, FL
B	01/24/1991 - 06/03/1991	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY
B	09/20/1990 - 01/29/1991	TAW SECURITIES, INC.	CRD# 25189	
B	04/06/1989 - 09/26/1990	MLB INVESTMENTS, LTD.	CRD# 18280	
B	02/22/1989 - 04/18/1989	MONMOUTH INVESTMENTS, INC.	CRD# 14047	
B	02/01/1989 - 02/28/1989	POWER SECURITIES CORPORATION	CRD# 15527	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
05/2005 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
03/2005 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

***FIRST NATIONAL INVESTORS, FIXED INSURANCE PRODUCTS, PRESIDENT DBA, 5% TIME SPENT

***FIRST NATIONAL

PROPERTY OWNER - START DATE: 12/21/2005 - ADDRESS: 8759 MAIN ST, WILLIAMSVILLE NY 14221 - DESCRIPTION: I OWN THE BUILDING . NO RENT PAID. NO TENANTS. NO INCOME FROM THE PROPERTY

***FIRST NATIONAL

POSITION: advisor NATURE: SECURITIES AMERICA ADVISORS, INC. - INVESTMENT ADVISORY - IAR INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 03/01/2005 ADDRESS: 8759 main st, williamsville NY 14221 DESCRIPTION: fixed annuities and life insurance



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	THE CLIENT'S THREE CHILDREN ALLEGE THAT INVESTMENT OF INHERITED ASSETS INTO THREE NATIONWIDE VAS IN JANUARY 2008 WAS UNSUITABLE AND INAPPROPRIATE.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	04/02/2009
Complaint Pending?	No
Status:	Denied
Status Date:	05/07/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement I DENY ANY AND ALL ALLEGATIONS. ALL OF THE POLICIES WERE SET UP PROPERLY AND ARE SUITABLE BASED ON THE CUSTOMER'S STATED OBJECTIVES.

Disclosure 2 of 3



Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: DELTA EQUITY SERVICES CORPORATION

Allegations: CLAIMANTS ALLEGED: THE SALE OF UNSUITABLE SECURITIES, BREACH OF FIDUCIARY DUTY, AND COMMON LAW FRAUD. CLAIMANTS ALSO ALLEGED RESPONDENT OATES, TO PROMOTE HIS OWN SELF INTEREST, MADE MISREPRESENTATIONS AND/OR OMISSIONS OF MATERIAL FACTS CONCERNING THE INHERENT RISKS OF SPECULATIVE NATURE OF THE SECURITIES PURCHASED IN CLAIMANTS' SECURITIES ACCOUNT, UPON WHICH CLAIMANTS JUSTIFIABLY RELIED. CLAIMANTS ASSERT THAT RESPONDENT OATES MADE WILLFUL AND INTENTIONAL MISSTATEMENTS AND OMISSIONS OF MATERIAL FACT WITH THE INTENT OF DECEIVING CLAIMANT.

Product Type: Other
Other Product Type(s): FUNDS.

Alleged Damages: \$45,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #02-07875

Date Notice/Process Served: 12/31/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/22/2004

Disposition Detail: THE PARTIES SETTLED THIS MATTER.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: DELTA EQUITY SERVICES CORPORATION

Allegations: CUSTOMERS ALLEGE THAT UNSUITABLE MUTUAL FUND INVESTMENTS RESULTED IN LOSSES OF \$45,000. A REVIEW OF THEIR ACCOUNTS REVEALED THAT AFTER SEVERAL CASH DISTRIBUTIONS THE CUSTOMERS' INVESTMENT WITH THE REPRESENTATIVE ONLY DECLINED IN VALUE APPROXIMATELY 4% FROM 1997 THROUGH 2002. ADDITIONALLY, THE MUTUAL FUNDS RECOMMENDED AND SOLD BY THE REPRESENTATIVE APPEAR SUITABLE BASED ON THE INFORMATION PROVIDED BY THE CUSTOMERS. THE CUSTOMERS WITHDREW ALL CLAIMS AGAINST THE REPRESENTATIVE AFTER THE ABOVE FACTS WERE BROUGHT TO THEIR ATTENTION.

Product Type: Mutual Fund(s)
Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received: 01/06/2003

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 01/24/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION ARBITRATION NUMBER 02-07875.

Date Notice/Process Served: 01/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/24/2003

Monetary Compensation Amount: \$3,000.00

Individual Contribution Amount: \$3,000.00

Broker Statement REPRESENTATIVE WAS WITHDRAWN FROM NASD DISPUTE RESOLUTION ARBITRATION NUMBER 02-07875 UPON SETTLEMENT OF \$3,000.

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TAW SECURITIES, INC.

Allegations: MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS; OTHER

Product Type:

Alleged Damages: \$56,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #91-02657](#)

Date Notice/Process Served: 09/19/1991

Arbitration Pending? No

Disposition: Other

Disposition Date: 11/05/1992

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$54,950.00 JOINTLY AND SEVERALL

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: TAW SECURITIES, INC.

Allegations: THE CUSTOMER ALLEGED MISREPRESENTATION OF THE PURCHASE IN [THIRD PARTY] IN THE AMOUNT OF \$56,000

Product Type:

Alleged Damages: \$56,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-02657](#)

Date Notice/Process Served: 09/19/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/05/1992

Monetary Compensation Amount: \$54,950.00

Individual Contribution Amount:

Broker Statement

THE ARBITRATORS AWARDED THE CLAIMANT A TOTAL OF \$54,950. I WAS REQUIRED TO MAKE RESTITUTION IN THE AMOUNT OF \$16,025 JOINTLY AND SEVERALLY, WITH TAW SECURITIES AND MICHAEL WIER. THE AMOUNT OF \$16,000 HAS BEEN PAID IN FULL TO THE CLAIMANT.

IN 1991 I RECOMENDED [THIRD PARTY] TO THE [CUSTOMERS]. THIS WAS A SPECULATIVE STOCK THAT WAS SUITABLE,

TAKING INTO CONSIDERATION THE CLIENTS INVESTMENT OBJECTIVES AS WELL AS INCOME AND NET WORTH. THE CLIENT SIGNED LETTERS STATING

THEY WERE AWARE OF ALL RISKS ASSOCIATED WITH THIS INVESTMENT. AFTER MY DEPARTURE FROM TAW SECURITIES, THE BROKER WHO TOOK OVER THE ACCOUNT RECOMMENDED THEY TAKE A MUCH LARGER POSITION

IN THE SAME SECURITY. THE STOCK DECLINED IN PRICE SOON AFTERWARDS. IN CONCLUSION, I DENY ANY AND ALL ALLEGATIONS MADE BY THE CUSTOMER IN THIS ARBITRATION MATTER.



End of Report

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