



IAPD Report

BRENT ROGER RICE

CRD# 1879708

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRENT ROGER RICE (CRD# 1879708)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	06/16/2006
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	06/15/2010

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **45** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	WAYZATA, MN	06/16/2006 - 05/24/2007
IA	PIPER JAFFRAY & CO.	665	WAYZATA, MN	06/02/2004 - 06/23/2006
B	PIPER JAFFRAY & CO.	665	WAYZATA, MN	02/06/1998 - 06/23/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **45** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/15/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/15/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	06/16/2006
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	01/21/2014
B FINRA	General Securities Representative	Approved	06/16/2006
B FINRA	General Securities Sales Supervisor	Approved	01/17/2014
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	01/21/2014
B New York Stock Exchange	General Securities Representative	Approved	06/16/2006
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	02/25/2025
B Alaska	Agent	Approved	02/27/2025
B Arizona	Agent	Approved	12/04/2007



Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	02/28/2025
B	California	Agent	Approved	06/16/2006
B	Colorado	Agent	Approved	11/20/2012
B	Connecticut	Agent	Approved	02/04/2014
B	Delaware	Agent	Approved	03/03/2025
B	District of Columbia	Agent	Approved	02/24/2025
B	Florida	Agent	Approved	06/16/2006
B	Georgia	Agent	Approved	02/26/2025
B	Hawaii	Agent	Approved	03/13/2014
B	Illinois	Agent	Approved	02/04/2014
B	Indiana	Agent	Approved	02/27/2025
B	Iowa	Agent	Approved	02/04/2014
IA	Iowa	Investment Adviser Representative	Approved	09/03/2025
B	Kansas	Agent	Approved	02/21/2025
B	Kentucky	Agent	Approved	02/26/2025
B	Louisiana	Agent	Approved	02/25/2025
B	Maine	Agent	Approved	02/05/2014
B	Maryland	Agent	Approved	10/31/2006
B	Massachusetts	Agent	Approved	11/11/2006



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	02/24/2025
B	Minnesota	Agent	Approved	06/16/2006
IA	Minnesota	Investment Adviser Representative	Approved	11/05/2013
B	Missouri	Agent	Approved	12/07/2010
B	Montana	Agent	Approved	02/04/2014
B	Nebraska	Agent	Approved	06/16/2006
B	Nevada	Agent	Approved	08/02/2022
B	New Jersey	Agent	Approved	11/20/2024
B	New Mexico	Agent	Approved	08/14/2007
B	New York	Agent	Approved	02/07/2014
B	North Carolina	Agent	Approved	10/20/2009
B	North Dakota	Agent	Approved	02/04/2014
B	Ohio	Agent	Approved	05/31/2022
B	Oklahoma	Agent	Approved	02/26/2025
B	Oregon	Agent	Approved	03/01/2025
B	Pennsylvania	Agent	Approved	02/26/2025
B	South Carolina	Agent	Approved	02/26/2025
B	South Dakota	Agent	Approved	02/05/2014



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	11/02/2009
B Texas	Agent	Approved	02/13/2014
IA Texas	Investment Adviser Representative	Restricted Approval	06/15/2010
B Utah	Agent	Approved	02/04/2014
B Virginia	Agent	Approved	11/17/2022
B Washington	Agent	Approved	01/03/2024
B West Virginia	Agent	Approved	03/03/2025
B Wisconsin	Agent	Approved	02/09/2011

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
315 LAKE ST E
WAYZATA, MN 55391





Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/16/2014
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/31/2013

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	03/19/2015
 Futures Managed Funds Examination (S31)	Series 31	06/29/2004
 General Securities Representative Examination (S7)	Series 7	11/19/1988
 Corporate Securities Limited Representative Examination (S62)	Series 62	10/07/1988

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/07/2010
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/22/1988



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/16/2006 - 05/24/2007	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	WAYZATA, MN
IA	06/02/2004 - 06/23/2006	PIPER JAFFRAY & CO.	CRD# 665	WAYZATA, MN
B	02/06/1998 - 06/23/2006	PIPER JAFFRAY & CO.	CRD# 665	WAYZATA, MN
B	05/31/1991 - 02/09/1998	JOHN G. KINNARD AND COMPANY, INCORPORATED	CRD# 466	MINNEAPOLIS, MN
B	10/10/1988 - 06/05/1991	WESTONKA INVESTMENTS, INC.	CRD# 15542	MINNETONKA, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	Bank of America, N.A.	Resident Director	Y	WAYZATA, MN, United States
06/2006 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED : 7691	FINANCIAL ADVISOR	Y	WAYZATA, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*1966274, Entity Type, For Profit Name of OBA: Little Blind Spot Address: Hopkins, Minnesota, 55343 Investment Related: NO Position, Title, Association: Owner Employee Start Date: 01/01/2025 No Hours: 1 WEEKLY No Hours during trading: 1 Duties: similar business to my wife's current business. My responsibilities are really just supporting, Although, I will be co-signing on any loans

I*2215286, Entity Type: Entity For Profit, Name of OBA: Grace Inspired Interiors DBA Sew Dynamics, Address: Wayzata, Minnesota, 55391, Investment Related: N, Position, Title, Association: Other, Employee State Date: 02/24/2025, No Hours: 1 Weekly, No Hours during Trading: 1 Weekly, Duties: general admin and help with banking questions

I*2231263, Entity Type: , Name of OBA: MLPF& S CUST FBO J R DECD IRA FBO S R, Address: Benson, Minnesota, 56215, Investment Related: N, Position, Title, Association: Power of Attorney, Employee State Date: 07-Mar-2025, No Hours: 2 Monthly, No Hours during Trading: 1 Monthly, Duties:

I*2412270, Entity Type: , Name of OBA: S R, Address: Benson, Minnesota, 56215, Investment Related: N, Position, Title, Association: Power of Attorney, Employee State Date: 23-Apr-2025, No Hours: 3 Yearly, No Hours during Trading: 3 Yearly,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Duties:



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MINNESOTA DEPARTMENT OF COMMERCE
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	07/25/2005
Docket/Case Number:	SE2502416
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	ACTION WAS INITIATED AGAINST RESPONDENT'S SECURITIES AND INSURANCE PRODUCER'S LICENSES BASED ON ALLEGATIONS THAT RESPONDENT VIOLATED MINN. STAT. 60K.43 SUBD. 1(8) BY DEMONSTRATING DISHONEST PRACTICES WHETHER OR NOT INVOLVING THE BUSINESS OF INSURANCE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/25/2005
Sanctions Ordered:	Monetary/Fine \$250.00
Other Sanctions Ordered:	



Sanction Details:	MONETARY FINE OF \$250.00
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MINNESOTA
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	07/25/2005
Docket/Case Number:	SE2502416
Employing firm when activity occurred which led to the regulatory action:	PIPER JAFFRAY & CO.
Product Type:	No Product
Other Product Type(s):	
Allegations:	ALLEGES THAT RICE VIOLATED MINN. STAT. 60K.43 SUBD. 1(8) BY DEMONSTRATING DISHONEST PRACTICES WHETHER OR NOT INVOLVING THE BUSINESS OF INSURANCE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/25/2005
Sanctions Ordered:	Monetary/Fine \$250.00
Other Sanctions Ordered:	
Sanction Details:	FINE OF \$250.00 WAS PAID ON JULY 15, 2005.
Broker Statement	THE CONSENT ORDER FROM THE STATE OF MINNESOTA WAS THE RESULT OF A COMPLAINT BY MY EX-SPOUSE. MY EX-SPOUSE, DISSATISFIED WITH THE CUSTODY OUTCOME IN OUR MARRIAGE DISSOLUTION, ALLEGED THAT WHILE WE WERE STILL MARRIED, I SIGNED HER NAME ON MORTGAGE LOAN DOCUMENTS IN THE SPRING OF 2004. AS A MATTER OF FACT, THE DOCUMENTS SHE ALLEGED I SIGNED WERE NOT A MORTGAGE BUT AN INITIAL APPLICATION THAT NEVER WAS USED FOR OBTAINING A MORTGAGE.



End of Report

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