



IAPD Report

ANDREW JAMES POWERS

CRD# 1885672

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANDREW JAMES POWERS (CRD# 1885672)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/07/2019
IA	LPL FINANCIAL LLC	CRD# 6413	11/07/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FSC SECURITIES CORPORATION	7461	OAK BROOK, IL	09/24/2009 - 11/18/2019
B	FSC SECURITIES CORPORATION	7461	OAK BROOK, IL	08/24/2009 - 11/18/2019
IA	WATERSTONE FINANCIAL GROUP, INC.	10078	VILLA PARK, IL	12/10/2008 - 08/24/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/07/2019
B	FINRA	General Securities Representative	Approved	11/07/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	11/07/2019
B	FINRA	Municipal Fund	Approved	11/07/2019
B	Arizona	Agent	Approved	11/07/2019
B	Arkansas	Agent	Approved	11/07/2019
B	California	Agent	Approved	11/07/2019
B	Colorado	Agent	Approved	11/07/2019
B	Connecticut	Agent	Approved	11/07/2019
B	Florida	Agent	Approved	11/07/2019
B	Georgia	Agent	Approved	11/07/2019
B	Illinois	Agent	Approved	11/21/2019
IA	Illinois	Investment Adviser Representative	Approved	11/21/2019



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	11/22/2019
B Iowa	Agent	Approved	11/14/2019
B Kansas	Agent	Approved	11/07/2019
B Kentucky	Agent	Approved	11/07/2019
B Maryland	Agent	Approved	11/07/2019
B Massachusetts	Agent	Approved	11/07/2019
B Michigan	Agent	Approved	11/07/2019
B Minnesota	Agent	Approved	11/07/2019
B Missouri	Agent	Approved	11/07/2019
B Nebraska	Agent	Approved	08/26/2020
B Nevada	Agent	Approved	11/07/2019
B New Hampshire	Agent	Approved	06/23/2025
B New Mexico	Agent	Approved	11/07/2019
B New York	Agent	Approved	11/07/2019
B North Carolina	Agent	Approved	11/22/2019
B Ohio	Agent	Approved	11/07/2019
B Oregon	Agent	Approved	11/07/2019
B Pennsylvania	Agent	Approved	11/07/2019
B South Carolina	Agent	Approved	11/07/2019



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	01/24/2022
B Texas	Agent	Approved	11/07/2019
IA Texas	Investment Adviser Representative	Restricted Approval	11/07/2019
B Utah	Agent	Approved	11/07/2019
B Virginia	Agent	Approved	11/07/2019
B Washington	Agent	Approved	11/07/2019
B Wisconsin	Agent	Approved	11/07/2019
B Wyoming	Agent	Approved	11/07/2019

Branch Office Locations

LPL FINANCIAL LLC
2625 BUTTERFIELD RD STE 105S
OAK BROOK, IL 60523

LPL FINANCIAL LLC
ADDISON, IL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	11/18/2009
	General Securities Principal Examination (S24)	Series 24	03/10/1992

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	01/10/1992
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/28/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/1993
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/29/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/24/2009 - 11/18/2019	FSC SECURITIES CORPORATION	CRD# 7461	OAK BROOK, IL
B	08/24/2009 - 11/18/2019	FSC SECURITIES CORPORATION	CRD# 7461	OAK BROOK, IL
IA	12/10/2008 - 08/24/2009	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	VILLA PARK, IL
B	07/21/2003 - 08/24/2009	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	VILLA PARK, IL
IA	10/28/1997 - 09/03/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	02/14/1994 - 07/21/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	11/29/1988 - 02/14/1994	LONG GROVE TRADING CO.	CRD# 10078	BOSTON, MA
B	03/23/1990 - 08/27/1990	NORTH AMERICAN MANAGEMENT, INC.	CRD# 624	SIOUX FALLS, SD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2019 - Present	LPL Financial	Registered Rep	Y	Oak Brook, IL, United States
08/2009 - 11/2019	FSC SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	VILLA PARK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 11/2019 - Non-Variable Insurance - Andrew Powers - Oak Brook, IL
- 2) 06/2017 - Business Entity For Tax/Investment Purposes Only - AJP Financial Limited, LTD - Investment Related - Oak Brook, IL
- 3) 11/2019 - Tax Prep/Accounting/CPA - Re-Direct Financial Services - Investment Related - Oak Brook, IL



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	02/12/1999
Docket/Case Number:	C8A990007
Employing firm when activity occurred which led to the regulatory action:	RE-DIRECT SECURITIES CORP.
Product Type:	Other
Other Product Type(s):	
Allegations:	NASD RULE 2110, AND MSRB RULE A-12 AND G-2 - RESPONDENT MEMBER, ACTING THROUGH POWERS, EFFECTED TRANSACTIONS IN MUNICIPAL SECURITIES WHILE: FAILING TO PAY THE MSRB AN INITIAL FEE OF \$100, ACCOMPANIED BY A WRITTEN STATEMENT SETTING FORTH INFORMATION ABOUT RE-DIRECT; WHILE FAILING TO BECOME PROPERLY QUALIFIED UNDER THE MSRB RULES; AND WHILE FAILING TO HAVE EVERY APPROPRIATE NATURAL PERSON ASSOCIATED WITH THE FIRM PROPERLY QUALIFIED; AND, FAILED TO COMPLY WITH THE TERMS OF ITS RESTRICTIVE AGREEMENT WITH THE NASD WHILE FAILING TO SUPPLY THE NASD PROOF THAT THE FIRM HAD BECOME APPROPRIATELY REGISTERED WITH THE MSRB, PROOF OF THE QUALIFICATIONS OF APPROPRIATE PRINCIPLES AND THE FIRM'S



SUPERVISORY PROCEDURES WHICH ADEQUATELY ADDRESS THE FIRM'S MUNICIPAL SECURITIES BUSINESS.)

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/12/1999

Sanctions Ordered: Censure
Monetary/Fine \$8,000.00

Other Sanctions Ordered:

Sanction Details: ON FEBRUARY 12, 1999, DISTRICT NO. 8 NOTIFIED RESPONDENT THAT THE LETTER OF ACCEPTANCE, WAIVER, AND CONSENT NO. C8A990007 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$8,000, JOINTLY AND SEVERALLY -

Reporting Source: Individual
Regulatory Action Initiated By: NASD REGULATION DISTRICT 8

Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 02/12/1999

Docket/Case Number: C8A990007

Employing firm when activity occurred which led to the regulatory action: RE-DIRECT SECURITIES CORP.

Product Type:
Other Product Type(s):

Allegations: EFFECTED OR FAILED TO SUPERVISE MUNICIPAL SECURITIES TRANSACTIONS IN VOLIOLATION OF THE FIRM'S RESTRICTIVE AGREEMENT AND WITHOUT PROPER REGISTRATION WITH THE MSRB.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/12/1999

Sanctions Ordered: Censure
Monetary/Fine \$8,000.00

Other Sanctions Ordered:

Sanction Details: THE FIRM RE-DIRECT SECURITIES SUBMITTED A LETTER



OF ACCEPTANCE, WAIVER AND CONSENT ON 12/3/98 TO THE ALLEGATIONS DESCRIBED THE FIRM IS APPEALING THE PROPOSED FINE OF \$8000 AND IS CURRENTLY AWAITING WORD FROM THE NASD FINANCE DEPT.

Broker Statement

THE MUNICIPAL TRADES EFFECTED WERE NOT A CONSCIOUS ATTEMPT BY MYSELF OR THE FIRM TO VIOLATE ANY REGULATIONS. THEY WERE DONE AS AN OVERSIGHT AND DUE TO THE LIMITED ACTIVITY THE FIRM DOES IN DIRECT SECURITIES TRANSACTIONS. THERE WERE VERY FEW TRADES INVOLVED, ALL AT MINIMUM TO NO COMMISSION, AND NO CUSTOMERS COMPLAINED OR WERE HARMED BY THIS OVERSIGHT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RE-DIRECT SECURITIES

Allegations: IN JAN. 2000, MRS. DONALD PURCHASED A VARIABLE ANNUITY THROUGH A REGISTERED REPRESENTATIVE OF RE-DIRECT SECURITIES, JOHN CHINDERLE. MRS. DONALD IS CLAIMING IT WAS AN UNSUITABLE INVESTMENT FOR HER. SHE HAS FILED A CASE AGAINST RE-DIRECT SECURITIES AND IT'S PRINCIPAL, INDIVIDUALLY, SAYING WE SHOULD NOT HAVE ALLOWE THE TRANSACTION TO TAKE PLACE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$384,555.89

Customer Complaint Information

Date Complaint Received: 09/01/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/08/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD #04=05438

Date Notice/Process Served: 02/28/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/27/2005

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00



End of Report

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