



## IAPD Report

# MICHAEL CHARLES DAILEY

CRD# 1885685

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL CHARLES DAILEY (CRD# 1885685)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	GRADIENT ADVISORS, LLC	CRD# 152665	01/20/2012

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	JEFFERSON PILOT SECURITIES CORPORATION	3870	FORT WAYNE, IN	07/08/2000 - 05/18/2001
<b>B</b>	POLARIS FINANCIAL SERVICES, INC.	14521	CONCORD, NH	09/01/1999 - 07/08/2000
<b>B</b>	INVESTORS CAPITAL CORP.	30613	LYNNFIELD, MA	04/21/1998 - 09/27/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **GRADIENT ADVISORS, LLC**  
Main Address: 4105 LEXINGTON AVENUE N.  
SUITE 225  
ARDEN HILLS, MN 55126  
Firm ID#: 152665

	Regulator	Registration	Status	Date
<b>IA</b>	Connecticut	Investment Adviser Representative	Approved	01/20/2012
<b>IA</b>	Texas	Investment Adviser Representative	Restricted Approval	03/04/2015

### Branch Office Locations

**GRADIENT ADVISORS, LLC**  
TRUMBULL, CT



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/17/1988
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	04/05/2011
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/1988
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/08/2000 - 05/18/2001	JEFFERSON PILOT SECURITIES CORPORATION	CRD# 3870	FORT WAYNE, IN
B	09/01/1999 - 07/08/2000	POLARIS FINANCIAL SERVICES, INC.	CRD# 14521	CONCORD, NH
B	04/21/1998 - 09/27/1999	INVESTORS CAPITAL CORP.	CRD# 30613	LYNNFIELD, MA
B	10/02/1996 - 01/01/1998	EQUITY SERVICES, INC.	CRD# 265	MONTPELIER, VT
B	01/01/1995 - 02/27/1996	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA
B	10/19/1988 - 12/31/1992	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2012 - Present	GRADIENT ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SHOREVIEW, MN, United States
10/2010 - Present	Harbour Mortgage Group, LLC	MORTGAGE ORIGINATOR	N	Guilford, CT, United States
07/2006 - Present	CLARITY INSURANCE	OWNER	N	TRUMBULL, CT, United States
01/2001 - Present	THE COLLEGE AUTHORITY	OWNER	N	TRUMBULL, CT, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) ENTITY: THE COLLEGE AUTHORITY, INC.; LOCATION: 36 OAKLAND, TRUMBULL, CT; POSITION: OWNER; NATURE: CONSULTS WITH PARENTS ON COLLEGE FUNDING AND FINANCIAL AID; NON-INVESTMENT; START: 7-2006; HOURS: 80/MO.

2) ENTITY: DBA - CLARITY INSURANCE SERVICES, LLC; LOCATION: 36 OAKLAND DR, TRUMBULL, CT; POSITION:



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

OWNER; NATURE: ADVISORY SERVICES, FIXED LIFE, ANNUITY, HEALTH, PROPERTY AND CASUALTY INSURANCE;  
START: 7/2006; HOURS: 20/MO.

3) ENTITY: Harbour Mortgage Group, LLC; LOCATION: Guilford, HAMDEN, CT; POSITION: LOAN ORIGINATOR; NATURE:  
ORIGINATE MORTGAGES; START: 1/2014; HOURS: 3/WEEK.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	STATE OF CONNECTICUT DEPT. OF BANKING
<b>Sanction(s) Sought:</b>	Bar
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/19/2001
<b>Docket/Case Number:</b>	CO-01-5591-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	PROMISSORY NOTES OF AMERITECH PETROLEUM, INC., SEBASTIAN INTERNATIONAL ENTERPRISES, INC., SOUTH MOUNTAIN RESORT & SPA, INC. AND TRI-NATIONAL DEVELOPMENT CORPORATION.
<b>Allegations:</b>	FROM AUGUST 1997 TO OCTOBER 1998, RESPONDENT ALLEGEDLY 1) SOLD UNREGISTERED NON-EXEMPT PROMISSORY NOTES OF THE ABOVE ISSUERS IN VIOLATION OF SECTION 36B-16 OF THE CONNECTICUT UNIFORM SECURITIES ACT; AND 2) IN SELLING THE NOTES, RESPONDENT TRANSACTED BUSINESS AS AN UNREGISTERED AGENT OF ISSUER IN



PURPORTED VIOLATION  
OF SECTION 36B-6(A) OF THE ACT.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 06/19/2001

**Sanctions Ordered:** Bar  
Cease and Desist/Injunction  
Monetary/Fine \$1,500.00

**Other Sanctions Ordered:** 6/19/2001 CONSENT ORDER 1) DIRECTED RESPONDENT TO CEASE AND DESIST FROM REGULATORY VIOLATIONS; 2) BARRED HIM FOR 5 YEARS FROM ACTING AS A BROKER-DEALER, BROKER-DEALER AGENT, AGENT OF ISSUER, INVESTMENT ADVISER, INVESTMENT ADVISER AGENT OR BUSINESS OPPORTUNITY SELLER; AND 3) REQUIRED THAT RESPONDENT PAY \$2,000 TO THE DEPT., \$1,500 OF WHICH CONSTITUTED AN ADMINISTRATIVE FINE AND \$500 OF WHICH REPRESENTED REIMBURSEMENT FOR INVESTIGATIVE COSTS.

**Sanction Details:** 5 YEARS, AS MORE FULLY DESCRIBED ABOVE.

**Regulator Statement** RESOLVED VIA CONSENT ORDER AS DESCRIBED ABOVE.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF CONNECTICUT DEPARTMENT OF BANKING

**Sanction(s) Sought:** Bar  
Cease and Desist  
Civil and Administrative Penalty(ies)/Fine(s)

**Date Initiated:** 06/19/2001

**Docket/Case Number:** C0-01-5591-S

**Employing firm when activity occurred which led to the regulatory action:** INVESTORS CAPITAL CORPORATION

**Product Type:** Promissory Note

**Allegations:** FROM AUG 1997 TO OCT 1998, RESPONDENT 1) SOLD UNREGISTERED NON-EXEMPT PROMISSORY NOTES IN VIOLATION OF SECTION 36B-16 OF THE CONNECTICUT UNIFORM SECURITIES ACT; AND 2) IN SELLING THE NOTES, RESPONDENT TRANSACTED BUSINESS AS AN UNREGISTERED AGENT OF ISSUER IN VIOLATION OF SECTION 36B-6(A) OF THE ACT.

**Current Status:** Final

**Resolution:** Consent



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/19/2001
<b>Sanctions Ordered:</b>	Bar (Temporary/Time Limited) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Bar (Temporary/Time Limited)
<b>Capacities Affected:</b>	BROKER DEALER, BROKER DEALER AGENT, AGENT OF ISSUER, INVESTMENT ADVISER, INVESTMENT ADVISER AGENT, BUSINESS OPPORTUNITY SELLER
<b>Duration:</b>	5 YEARS
<b>Start Date:</b>	06/19/2001
<b>End Date:</b>	06/19/2006
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$2,000.00
<b>Portion Levied against individual:</b>	\$2,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	INVESTORS CAPITAL CORPORATION
<b>Allegations:</b>	ALLEGES THAT THE RESPONDENT, INTER ALIA, BREACH OF FIDUCIARY DUTY AND VIOLATION OF CUTPA (CONNECTICUT UNFAIR TRADE PRACTICES ACT). THE CLIENTS INVESTED \$18000 IN A PROMISSORY NOTE IN JULY 1998. THE ISSUING COMPANY FILED FOR BANKRUPTCY, THE SURETY BOND ISSUER DID NOT PAY OUT AS AS REQUIRED IN THE CASE OF DEFAULT.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$34,205.68
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	THE DAMAGES EXCEEDED THE CLIENT INVESTMENT OF \$18000 PLUS INTEREST AND COURT FEES.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	SUPERIOR COURT JUDICIAL DISTRICT OF ANSONIA/MILFORD AT DERBY
<b>Docket/Case #:</b>	ANN-CV00-0070707-S
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/01/2000

## Customer Complaint Information

<b>Date Complaint Received:</b>	05/25/2000
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
<b>Status Date:</b>	02/27/2002
<b>Settlement Amount:</b>	\$34,205.68
<b>Individual Contribution Amount:</b>	\$10,000.00

## Civil Litigation Information

<b>Type of Court:</b>	State Court
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<b>Name of Court:</b>	SUPERIOR COURT JUDICIAL DISTRICT OF ANSONIA/MILFORD AT DERBY
<b>Location of Court:</b>	MILFORD, CONNECTITCUT
<b>Docket/Case #:</b>	ANN-CV00-0070707-S
<b>Date Notice/Process Served:</b>	05/25/2000
<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Monetary Judgment to Customer
<b>Disposition Date:</b>	02/27/2002
<b>Monetary Compensation Amount:</b>	\$34,205.68
<b>Individual Contribution Amount:</b>	\$10,000.00



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	INVESTORS CAPITAL CORPORATION
<b>Termination Type:</b>	Voluntary Resignation
<b>Termination Date:</b>	09/01/1999
<b>Allegations:</b>	OFFERING AND SELLING UNREGISTERED SECURITIES (PROMISSORY NOTES) DURING THE PERIOD BETWEEN 1997 THROUGH 1998.
<b>Product Type:</b>	Promissory Note



## End of Report

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