



IAPD Report

MICHAEL LEE JONES

CRD# 1888272

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL LEE JONES (CRD# 1888272)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/29/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SILVER OAK SECURITIES, INCORPORATED	CRD# 46947	12/09/2019
IA	SILVER OAK SECURITIES, INC.	CRD# 46947	01/02/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	LOUISVILLE, KY	11/27/2013 - 12/23/2019
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	LOUISVILLE, KY	07/14/2014 - 12/19/2019
IA	SILVER OAK SECURITIES, INC.	46947	Louisville, KY	12/09/2019 - 12/12/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SILVER OAK SECURITIES, INC.**

Main Address: 403 N. PARKWAY
STE. 101
JACKSON, TN 38305

Firm ID#: 46947

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/09/2019
B	FINRA	General Securities Representative	Approved	12/09/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	12/09/2019
B	Indiana	Agent	Approved	01/02/2020
B	Kentucky	Agent	Approved	01/02/2020
IA	Kentucky	Investment Adviser Representative	Approved	01/02/2020
B	South Carolina	Agent	Approved	01/24/2022

Branch Office Locations

SILVER OAK SECURITIES, INC.
Louisville, KY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	05/16/1995

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/24/1994
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/11/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/18/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/27/2013 - 12/23/2019	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	LOUISVILLE, KY
B	07/14/2014 - 12/19/2019	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	LOUISVILLE, KY
IA	12/09/2019 - 12/12/2019	SILVER OAK SECURITIES, INC.	CRD# 46947	Louisville, KY
IA	05/02/2011 - 12/16/2013	ONYX WEALTH ADVISORS, INC.	CRD# 119558	LOUISVILLE, KY
B	04/25/2012 - 08/06/2013	FIRST ALLIED SECURITIES, INC.	CRD# 32444	LOUISVILLE, KY
IA	05/16/2013 - 05/23/2013	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	LOUISVILLE, KY
B	05/02/2011 - 04/24/2012	CAMBRIDGE LEGACY SECURITIES L.L.C.	CRD# 103722	LOUISVILLE, KY
IA	06/15/2009 - 05/11/2011	US FINANCIAL ADVISORS, LLC	CRD# 108763	LOUISVILLE, KY
B	06/01/2009 - 05/09/2011	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	LOUISVILLE, KY
IA	07/31/1995 - 06/09/2009	LPL FINANCIAL CORPORATION	CRD# 6413	LOUISVILLE, KY
B	01/04/1995 - 06/09/2009	LPL FINANCIAL CORPORATION	CRD# 6413	LOUISVILLE, KY
B	05/11/1992 - 01/26/1995	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	BOSTON, MA
B	05/11/1992 - 01/26/1995	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	BOSTON, MA
B	01/02/1992 - 06/11/1992	NWNL MANAGEMENT CORPORATION	CRD# 2882	WINDSOR, CT
B	01/29/1990 - 01/02/1992	MONY SECURITIES CORP.	CRD# 4386	NEW YORK, NY
B	07/26/1989 - 02/06/1990	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	11/14/1988 - 06/28/1989	EQUITY SERVICES, INC.	CRD# 265	MONTPELIER, VT



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
--------------------	-----------	-----	-----------------

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	Silver Oak Securities, Inc.	REGISTERED REPRESENTATIVE & Investment Adviser Agent	Y	Jackson, TN, United States
04/2006 - Present	LIFETIME FINANCIAL SOLUTIONS INC.	OWNER PRESIDENT	Y	LOUISVILLE, KY, United States
07/2014 - 12/2019	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
11/2013 - 12/2019	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
06/2010 - 12/2017	MCKENDREE UNIVERSITY	ADJUNCT FACULTY	N	LOUISVILLE, KY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)LIFETIME FINANCIAL SOLUTIONS INC, 11003 BLUEGRASS PKWY STE 500D, LOUISVILLE, KY, 2/1998 AS OWNER/ INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 160 HR/MO - 10/TRADING, DBA for all businesses
- 2)MERCY ACADEMY, LOUISVILLE, KY 40228, BOARD MEMBER SINCE 12/1/10, 5 HOURS PER MONTH, NONE DURING TRADING, BOARD OF DIRECTORS MEMBER. SERVE ON THE FINANCE COMMITTEE. WE OVERSEE THE WELFARE AND OPERATION OF THE SCHOOL INCLUDING CURRICULUM, FACILITIES, AND FINANCIAL VIABILITY OF THE SCHOOL.
- 3)ASSOCIATES IN ACCOUNTING CPA, LOUISVILLE, KY. 08/15/2016, ENROLLMENT AGENT/TAX PREPARER/ACCOUNTING SERVICES. NOT INVESTMENT RELATED, 20/WEEKLY, 15/TRADE
- 4). Spiritual Coach Institute Life Coaching,Is Not Investment Related,"9215 Rainbow Springs Ct, Apt 7, Louisville, KY, 40241, United States",Life Coaching,Owner,2023-01-01,40 hours per month,0 hours per month during trading hours,Fee Based Compensation,"Helping clients evaluate life goals, values, life satisfaction, relationships, spiritual life, in such a way as to create a plan for living a more productive and fulfilled life"



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINSKO PRIVATE LEDGER-INVESTMENT ADVISORY ACCOUNT

Allegations: CUSTOMER ALLEGED THAT JONES FAILED TO PROMPTLY EXECUTE HIS REQUESTS TO LIQUIDATE HIS ACCOUNT AND THE RESULTING DELAY IN LIQUIDATION RESULTED IN LOSSES IN EXCESS OF \$10,000.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/06/1998

Complaint Pending? No

Status: Settled

Status Date: 10/08/1998

Settlement Amount: \$15,735.00

Individual Contribution Amount: \$5,000.00

Broker Statement PREVIOUS LIQUIDATION ORDERS ENTERED IN AUGUST 28,1998 WERE CANCELLED. LIQUIDATION WERE REEXECUTED TO



REFLECT
THE PROPER AUGUST 17,1998 TRADE DATE IN ACCORDANCE WITH CLIENT
REQUEST. CLIENT'S ACCOUNT WAS CREDITED WITH THE DIFFERENCE
TOTALING APPROXIMATELY \$15,735.
NOT PROVIDED



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$29,248.70
Judgment/Lien Type:	Tax
Date Filed with Court:	12/20/2016
Date Individual Learned:	01/06/2017
Type of Court:	Federal Court
Name of Court:	County Court Clerk
Location of Court:	Louisville, KY
Docket/Case #:	242717616
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	COMMONWEALTH OF KENTUCKY
Judgment/Lien Amount:	\$25,855.00
Judgment/Lien Type:	Tax
Date Filed with Court:	04/04/2012
Type of Court:	State Court
Name of Court:	STATE
Location of Court:	JEFFERSON COUNTY
Docket/Case #:	BK1302PG509SQ307665
Judgment/Lien Outstanding?	Yes



End of Report

This page is intentionally left blank.