IAPD Report

RICHARD GREGORY GEORGE

CRD# 1890200

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD GREGORY GEORGE (CRD# 1890200)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BANKERS LIFE SECURITIES, INC.	CRD# 173962	08/22/2025
IA	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	12/17/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	Chicago, IL	03/22/2012 - 02/25/2020
IA	MORGAN STANLEY	149777	Chicago, IL	03/22/2012 - 02/25/2020
IA	UBS FINANCIAL SERVICES INC.	8174	CHICAGO, IL	11/12/2002 - 03/30/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**

Main Address: 303 E WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 173962

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/22/2025
B	Illinois	Agent	Approved	12/17/2025

Branch Office Locations

8600 West Bryn Mawr Avenue Ste 410N
Chicago, IL 60631

Employment 2 of 2

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**

Main Address: 303 E. WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 281285

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	12/17/2025

Branch Office Locations

BANKERS LIFE ADVISORY SERVICES, INC.
8600 w Bryn Mawr Ave Ste 140 N
Chicago, IL 60631

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	08/21/2025
B	Securities Industry Essentials Examination (SIE)	SIE	02/20/2025
B	National Commodity Futures Examination (S3)	Series 3	05/15/2003
B	General Securities Representative Examination (S7)	Series 7	10/15/1988

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/28/2025
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/14/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/22/2012 - 02/25/2020	MORGAN STANLEY	CRD# 149777	Chicago, IL
IA	03/22/2012 - 02/25/2020	MORGAN STANLEY	CRD# 149777	Chicago, IL
IA	11/12/2002 - 03/30/2012	UBS FINANCIAL SERVICES INC.	CRD# 8174	CHICAGO, IL
B	08/08/2002 - 03/30/2012	UBS FINANCIAL SERVICES INC.	CRD# 8174	CHICAGO, IL
B	09/22/1999 - 12/19/2000	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	10/21/1988 - 02/16/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	Bankers Life Advisory	Financial Advisor	Y	Chicago, IL, United States
06/2025 - Present	Bankers Life Securities	Financial Representative	Y	Chicago, IL, United States
08/2024 - Present	Bankers Life & Casualty	Insurance Agent	N	Chicago, IL, United States
02/2020 - 08/2024	Advocate Health Advisors	Insurance Agent	N	Chicago, IL, United States
01/2015 - 02/2020	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	Financial Advisor	Y	New York, NY, United States
03/2012 - 02/2020	Morgan Stanley Smith Barney	FA Recruit	Y	Chicago, IL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I am a 1099 agent for Bankers Life and Casualty Company (BLC). As a BLC agent, I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.

PHYSICIANS MUTUAL
POSITION: Insurance Agent NATURE: Medicare and dental insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2023
ADDRESS: P.O Box 3313, Omaha NE 68103, United States
DESCRIPTION: Selling Medicare and Dental insurance

SECURITY HEALTH/MARSHFIELD CLINIC
POSITION: Insurance Agent NATURE: Medicare Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2023
ADDRESS: 1000 N Oak Ave, Marshfield WI 54449, United States
DESCRIPTION: Selling Medicare policies

UNITED HEALTHCARE
POSITION: Insurance Agent NATURE: Medicare insurance policies INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2020
ADDRESS: P.O. Box 5280, Kingston NY 12402, United States
DESCRIPTION: Selling Medicare policies

HEALTH CARE SERVICE/BCBS OF IL
POSITION: Insurance Agent NATURE: Medicare insurance policies INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2020
ADDRESS: P.O Box 3418, Scranton PA 18505, United States
DESCRIPTION: Selling Medicare policies

AETNA
POSITION: Insurance Agent NATURE: Medicare insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2020
ADDRESS: 151 Farmington Ave, Hartford CT 06156, United States
DESCRIPTION: Selling Medicare policies

HUMANA
POSITION: Insurance Agent NATURE: Medicare Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2020
ADDRESS: 101 E Main St, Louisville KY 40202, United States
DESCRIPTION: Selling Medicare policies

MUTUAL OF OMAHA
POSITION: Agent NATURE: Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 05/01/2020
ADDRESS: 3300 Mutual of Omaha Plaza, Omaha NE 68175, United States
DESCRIPTION: Previously sold Medicare policies

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Client alleged unsuitability with respect to investment in advisory account - 1/2/2018 to 7/20/2019.
Product Type:	Other: Self Directed Fee Based Accounts
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/06/2021
Complaint Pending?	No
Status:	Settled
Status Date:	04/06/2021
Settlement Amount:	$27,500.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Client alleged unsuitability with respect to investment in advisory- 01/02/2018 to 07/20/2019.

Product Type: Other: Self Directed Fee Based Accounts

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/06/2021

Complaint Pending? No

Status: Settled

Status Date: 04/06/2021

Settlement Amount: $27,500.00

Individual Contribution Amount: $0.00

Disclosure 2 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Client verbally alleged, that investments made in her managed account were unsuitable - August 2017 to August 2020.

Product Type: Other: Managed Account

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/10/2020

Complaint Pending? No

Status: Settled

Status Date: 11/10/2020

Settlement Amount: $30,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Client verbally alleged, that investments made in her managed account were unsustainable- August 2017 to August 2020

Product Type: Other: Managed Account

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/10/2020

Complaint Pending? No

Status: Settled

Status Date: 11/10/2020

Settlement Amount: $30,000.00

Individual Contribution Amount: $0.00

Disclosure 3 of 9

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Allegation including time frame: Claimant alleges that advisor made unsuitable

	investment recommendations and over-concentrated her account in unsuitable investments.
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/04/2020
Complaint Pending?	No
Status:	Settled
Status Date:	09/04/2020
Settlement Amount:	$100,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Allegation including time frame: Claimant alleges that advisor made unsuitable investment recommendations and over- concentrated her account in unsuitable investments
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/04/2020
Complaint Pending?	No
Status:	Settled
Status Date:	09/04/2020

Settlement Amount:	$100,000.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley
Allegations:	Client complained about investments recommended by her former FA. 06/25/2013-02/06/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/30/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2020
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Client complained about investments recommended by her former FA. 06/25/2013-02/06/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No

Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/30/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2020
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley
Allegations:	Client complained about investments recommended by her former FA. 02/02/2018-02/11/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/11/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2020
Settlement Amount:	$140,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Client complained about investments recommended by her former FA.02/02/2018-

	02/11/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/11/2020
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2020
Settlement Amount:	$140,000.00
Individual Contribution Amount:	$0.00

Disclosure 6 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimants allege, unsuitability with respect to investments - 9/24/2014 to 02/03/2020
Product Type:	Other: Self-Directed (Non-Managed) Fee-Based Accounts
Alleged Damages:	$290,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01055
Filing date of arbitration/CFTC reparation or civil litigation:	03/31/2020

Customer Complaint Information

Date Complaint Received:	03/31/2020
Complaint Pending?	No

Status:	Settled
Status Date:	05/21/2021
Settlement Amount:	$175,000.00
Individual Contribution Amount:	$0.00
Firm Statement	This matter was settled for business reasons in order to avoid the cost and uncertainty of litigation. The Financial Advisor did not contribute to the settlement.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimants allege, unsuitability with respect to investments- 09/24/2014 to 02/03/2020
Product Type:	Other: Self-Directed (Non-Managed) Fee-Based Accounts
Alleged Damages:	$290,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01055
Filing date of arbitration/CFTC reparation or civil litigation:	03/31/2020

Customer Complaint Information

Date Complaint Received:	03/31/2020
Complaint Pending?	No
Status:	Settled
Status Date:	05/21/2021
Settlement Amount:	$175,000.00
Individual Contribution Amount:	$0.00
Broker Statement	This matter was settled for business reason in order to avoid the cost and uncertainty of litigation. The Financial Advisor did not contribute to the settlement.

Disclosure 7 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley

Allegations:	Clients complained about investments recommended by their former FA. 02/02/2016-02/28/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/13/2020
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Clients complained about investments recommended by their former FA. 02/02/2016-20/28/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/13/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/13/2020

Settlement Amount:	$75,000.00
Individual Contribution Amount:	$0.00

Disclosure 8 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley
Allegations:	Client complained about investments recommended by her former FA. 06/25/2013-02/06/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/10/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/10/2020
Settlement Amount:	$22,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Client complained about investments recommended by her former FA. 06/25/2013-02/06/2020
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No

Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/10/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/10/2020
Settlement Amount:	$22,500.00
Individual Contribution Amount:	$0.00

Disclosure 9 of 9

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimant alleges, inter alia, unsuitability with respect to investments - 2018 - 2019.
Product Type:	Other: Managed/Wrap Accounts (in-house money manager)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-03596
Date Notice/Process Served:	12/10/2019
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/11/2020
Monetary Compensation Amount:	$100,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimant alleges, inter alia, unsuitability with respect to investments - 2018 - 2019
Product Type:	Other: Managed/Wrap Accounts (in-house money manager)

Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-03596
Filing date of arbitration/CFTC reparation or civil litigation:	12/05/2019

Customer Complaint Information

Date Complaint Received:	12/10/2019
Complaint Pending?	No
Status:	Settled
Status Date:	12/11/2020
Settlement Amount:	$100,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-03596
Date Notice/Process Served:	12/10/2019
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	12/11/2020
Monetary Compensation Amount:	$100,000.00
Individual Contribution Amount:	$0.00

End of Report

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