



## IAPD Report

# Kurt Edward Stahl

CRD# 1890827

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Kurt Edward Stahl (CRD# 1890827)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GLOBAL WEALTH MANAGEMENT INVESTMENT ADVISORY, INC.	CRD# 286005	08/22/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AE WEALTH MANAGEMENT, LLC	282580	Lakewood Ranch, FL	05/10/2017 - 11/26/2025
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	SARASOTA, FL	02/17/2015 - 03/23/2017
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	SARASOTA, FL	11/25/2014 - 03/23/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **GLOBAL WEALTH MANAGEMENT INVESTMENT ADVISORY, INC.**

Main Address: 1301 EAST BROWARD BLVD  
SUITE 200  
FORT LAUDERDALE, FL 33301

Firm ID#: 286005

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	08/22/2025

### Branch Office Locations

**GLOBAL WEALTH MANAGEMENT INVESTMENT ADVISORY, INC.**

9015 Town Center Pkwy, Unit 110  
Lakewood Ranch, FL 34202



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	03/23/2017
<b>B</b> General Securities Representative Examination (S7)	Series 7	11/25/2014
<b>B</b> National Commodity Futures Examination (S3)	Series 3	11/10/1988

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	02/13/2015
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	10/18/1988



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/10/2017 - 11/26/2025	AE WEALTH MANAGEMENT, LLC	CRD# 282580	Lakewood Ranch, FL
IA	02/17/2015 - 03/23/2017	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	SARASOTA, FL
B	11/25/2014 - 03/23/2017	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	SARASOTA, FL
B	05/22/1989 - 02/21/1990	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	
B	12/12/1988 - 05/22/1989	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	GLOBAL WEALTH MANAGEMENT INVESTMENT ADVISORY, INC	Wealth Advisor/Investment Advisor Representative	Y	Fort Lauderdale, FL, United States
04/2017 - 11/2025	AE Wealth Management, LLC	Investment Adviser Representative	Y	Topeka, KS, United States
02/2017 - 04/2025	Gulf Coast Financial Planning LLC	President	Y	Lakewood Ranch, FL, United States
10/2014 - 04/2017	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States
10/2014 - 04/2017	Barcomb Asset Management	Investment Adviser Representative	Y	Sarasota, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Global Wealth Retirement Planning, LLC; investment-related; 1301 E. Broward Blvd., Ste 200, Ft. Lauderdale, FL 33301; Insurance; Wealth Advisor/Investment Advisor Representative/Insurance Agent; 04/2025 - Present; 160 hours/month



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	AE Wealth Management, LLC
<b>Allegations:</b>	Breach of fiduciary duty, negligence, negligent misrepresentation, intentional misrepresentations/omissions, breach of contract, violation of Florida Securities and Investor Protection Act.
<b>Product Type:</b>	Annuity-Fixed Equity Listed (Common & Preferred Stock) Other: Hedge Fund and Interval Fund
<b>Alleged Damages:</b>	\$1,750,000.00

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	American Arbitration Association
<b>Docket/Case #:</b>	01-24-007-1485
<b>Date Notice/Process Served:</b>	11/20/2024
<b>Arbitration Pending?</b>	Yes

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Firm
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**Employing firm when activities occurred which led to the complaint:**

Berthel Fisher &amp; Company Financial Services, Inc.

**Allegations:**

The clients allege the representative stated that the Security Benefit Secure Income Index Annuities they purchased in 2016 would qualify as collateral to secure a bank loan. When multiple banks rejected the annuities as collateral, the clients surrendered their annuities incurring a surrender charge. The clients allege the annuities did not meet their financial goals and were misrepresented to them by the representative. The clients also allege that the representative's office of employment had a liability to supervise the actions of the representative.

**Product Type:**

Other: Equity Index Annuitiy

**Alleged Damages:**

\$39,491.48

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:**

06/14/2018

**Complaint Pending?**

No

**Status:**

Evolved into Civil litigation (the individual is a named party)

**Status Date:**

06/14/2018

**Settlement Amount:****Individual Contribution Amount:****Civil Litigation Information****Type of Court:**

State Court

**Name of Court:**

12th Judicial Circuit Court for Sarasota County, FL

**Location of Court:**

Sarasota County, FL

**Docket/Case #:**

2018-CA-3040-NC

**Date Notice/Process Served:**

06/14/2018

**Litigation Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

04/15/2020

**Monetary Compensation Amount:**

\$20,000.00

**Individual Contribution Amount:**

\$12,000.00

**Firm Statement**

The Firm, solely to compromise and settle disputed claims, agreed to settle with the Plaintiffs.

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**Reporting Source:**

Individual



**Employing firm when activities occurred which led to the complaint:**

BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.

**Allegations:**

The clients allege the representative stated that the Security Benefit Secure Income Index Annuities they purchased in 2016 would qualify as collateral to secure a bank loan. When multiple banks rejected the annuities as collateral, the clients surrendered their annuities incurring a surrender charge. The clients allege the annuities did not meet their financial goals and were misrepresented to them by the representative. The clients also allege that the representative's office of employment had a liability to supervise the actions of the representative.

**Product Type:**

Other: Equity Index Annuity

**Alleged Damages:**

\$39,491.48

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

19-02569

**Date Notice/Process Served:**

09/11/2019

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

04/15/2020

**Monetary Compensation Amount:**

\$20,000.00

**Individual Contribution Amount:**

\$12,000.00

**Broker Statement**

Mr. Stahl assisted the Clients in the purchase of two fixed index annuities with income riders provided through Security Benefit. Their stated goals in this investment were to realize a higher rate of return, within an investment that could provide a safe, predictable guaranteed lifetime income and potential long-term care benefits, on these funds which had been held in the bank at that time. This is explicitly stated in the application and on a separate document that was mailed directly to the Clients at their primary residence to verify the information from the application. At no time did I represent that the Clients could use these annuities as collateral in the purchase of a dilapidated non-owner-occupied property with little or no down payment. We had no such discussions when they purchased the annuities. More than six months after their purchase of the annuities, when they told me that they were trying to purchase a property and wanted assistance in finding a lender, I attempted to help them as I would any client. The clients did not qualify for the investment property due to factors not relevant to the annuities.

### Disclosure 3 of 3

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

Berthel Fisher & Company Financial Services, Inc.

**Allegations:**

The client submitted a complaint to Security Benefit alleging the fixed index annuity contracts he purchased in June and August 2016, were misrepresented to him by the representative. The client also claims that the representative churned his previous variable annuity contract which he had purchased in 2015 and incurred a



surrender charge on when he replaced it with the Security Benefit contracts. The client is requesting his original investment be returned including the surrender charge he paid on his previous annuity.

**Product Type:** Annuity-Fixed  
Annuity-Variable

**Alleged Damages:** \$449,313.02

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/23/2017

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 04/20/2017

**Settlement Amount:**

**Individual Contribution  
Amount:**  
.....

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** Barcomb Asset Management

**Allegations:** Customer filed complaint on 3/23/17 alleging that Mr. Stahl misrepresented the terms of two annuity products & as a result, the customer incurred a surrender fee. Customer also alleged that he was not able to read all of the documents relating to the products in the short amount of time he was allotted. Customer requested that the two annuities be refunded in full. Mr. Stahl noted that client had two free look periods of 105 & 57 days. Furthermore, Mr. Stahl attests that on numerous occasions they discussed the details of the product, including the surrender fee. After several discussion the customer decided that the new product was the best fit given his circumstances.

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$444,012.02

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/23/2017

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 04/20/2017



**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

The client submitted a letter of complaint dated March 21, 2017 claiming that the details of the product were not adequately explained. Mr. Stahl attests that on numerous occasions he and the client discussed the details of the product, including the surrender fee. After submitting this initial letter of complaint, the client reviewed Mr. Stahl's response to the complaint and supporting documentation describing the product and how it fit that client's needs. At that point, the client withdrew the complaint, in writing with the following verbiage: "I have received further clarification regarding the terms of these contracts and better understand the contracts. Please disregard my March 21 letter and request. Let me know if something more formal is required." Mr. Stahl contends that the product met all the client's goals as initially described and was the best fit given his circumstances.



## End of Report

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