



IAPD Report

Walter Rocco Kukowski

CRD# 1890862

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Walter Rocco Kukowski (CRD# 1890862)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/01/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SANTANDER SECURITIES	CRD# 41791	05/12/2014
B	SANTANDER SECURITIES LLC	CRD# 41791	05/13/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	HIGHLAND PARK, NJ	03/06/2009 - 04/30/2014
IA	WELLS FARGO ADVISORS, LLC	19616	HIGHLAND PARK, NJ	03/06/2009 - 04/30/2014
B	PNC INVESTMENTS	129052	HOLMDEL, NJ	04/03/2006 - 03/06/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SANTANDER SECURITIES**
Main Address: 75 STATE STREET
MAIL CODE: MA-SST-INV3
BOSTON, MA 02109
Firm ID#: 41791

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/13/2014
B	California	Agent	Approved	05/26/2016
B	Colorado	Agent	Approved	07/06/2015
B	Connecticut	Agent	Approved	05/04/2017
B	Delaware	Agent	Approved	02/01/2016
B	Florida	Agent	Approved	05/13/2014
B	Georgia	Agent	Approved	06/24/2016
B	Massachusetts	Agent	Approved	05/23/2014
B	Minnesota	Agent	Approved	10/22/2017
B	Missouri	Agent	Approved	05/09/2018
B	Nevada	Agent	Approved	10/02/2025
IA	New Jersey	Investment Adviser Representative	Approved	05/12/2014
B	New Jersey	Agent	Approved	05/13/2014



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	05/13/2014
B Pennsylvania	Agent	Approved	05/22/2014
B South Carolina	Agent	Approved	07/11/2014
B Tennessee	Agent	Approved	01/13/2025
B Texas	Agent	Approved	06/11/2019
B Virginia	Agent	Approved	06/24/2014

Branch Office Locations

SANTANDER SECURITIES
 345 Union Hill Road
 Manalapan, NJ 07726

SANTANDER SECURITIES
 8 SOUTH MAIN STREET
 MARLBORO, NJ 07746

SANTANDER SECURITIES
 201 Harmony Road
 Middletown, NJ 07748

SANTANDER SECURITIES
 901 West Park Avenue
 Ocean, NJ 07712

SANTANDER SECURITIES
 303 Gordons Corner Road
 Manalapan, NJ 07726

SANTANDER SECURITIES
 226 CRANBURY HALF ACRE ROAD
 MONROE TOWNSHIP, NJ 08831

SANTANDER SECURITIES
 587 Main Street
 Woodbridge, NJ 07095

SANTANDER SECURITIES
 2285 WEST COUNTY LINE ROAD
 JACKSON, NJ 08527



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Limited Representative-Equity Trader Exam (S55)	Series 55	03/14/2000
General Securities Representative Examination (S7)	Series 7	11/27/1993

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	07/12/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	05/23/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/06/2009 - 04/30/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	HIGHLAND PARK, NJ
IA	03/06/2009 - 04/30/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	HIGHLAND PARK, NJ
B	04/03/2006 - 03/06/2009	PNC INVESTMENTS	CRD# 129052	HOLMDEL, NJ
IA	04/03/2006 - 03/06/2009	PNC INVESTMENTS	CRD# 129052	HOLMDEL, NJ
B	10/20/2004 - 03/31/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	10/20/2004 - 03/31/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	EATONTOWN, NJ
IA	07/16/2004 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	EAST BRUNSWICK, NJ
B	12/18/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	01/12/1999 - 01/13/2004	ELECTRONIC TRADING GROUP, LLC	CRD# 37453	NEW YORK, NY
B	04/29/1998 - 04/22/1999	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	10/08/1997 - 11/25/1997	TUCKER ANTHONY INCORPORATED	CRD# 837	BOSTON, MA
B	05/16/1996 - 10/14/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	12/20/1995 - 05/09/1996	FIRST COLONIAL SECURITIES GROUP, INC.	CRD# 25121	BOCA RATON, FL
B	06/16/1994 - 12/19/1995	FAHNESTOCK & CO., INC.	CRD# 249	NEW YORK, NY
B	11/29/1993 - 06/30/1994	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	01/24/1989 - 02/03/1989	INVESTORS CENTER, INC.	CRD# 14670	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
--------------------	-----------	-----	-----------------

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	Santander Securities, LLC	Financial Advisor	Y	Dorchester, MA, United States
04/2014 - Present	Santander Bank, NA	Bank Employee	Y	Boston, MA, United States
04/2014 - 01/2023	Santander Securities, LLC	Financial Consultant	Y	Dorchester, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 316 Hudson, rental property owner, non-investment related, start date 01/02/1992, Hoboken, New Jersey, 4 hours per month none during trading hours



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Arbitration: Claimant alleges that in 2012, investment recommendations were made that were unsuitable for him.; Complaint:Client's attorney alleges unsuitable Puerto Rican bond investments. (3/1/2012-8/22/2016)
Product Type:	Debt-Municipal
Alleged Damages:	\$455,147.30
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-03095
Filing date of arbitration/CFTC reparation or civil litigation:	10/24/2016

Customer Complaint Information

Date Complaint Received:	10/26/2016
Complaint Pending?	No



Status: Settled
Status Date: 01/08/2018
Settlement Amount: \$70,000.00
Individual Contribution Amount: \$0.00
Firm Statement A business decision was made to resolve the matter for \$70,000.00 without incurring the expense of an arbitration hearing.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Wells Fargo Advisors, LLC
Allegations: Arbitration: Claimant alleges that in 2012, investment recommendations were made that were unsuitable Puerto Rican bond investments. (3/1/2012-8/22/2016)
Product Type: Debt-Municipal
Alleged Damages: \$455,147.30
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-03095
Filing date of arbitration/CFTC reparation or civil litigation: 10/24/2016

Customer Complaint Information

Date Complaint Received: 10/26/2016
Complaint Pending? No
Status: Settled
Status Date: 01/08/2018
Settlement Amount: \$70,000.00
Individual Contribution Amount: \$0.00
Broker Statement As reflected on Mr. Kukowski's CRD record, his former firm made a business decision to settle this case. As a result, Mr. Kukowski did not contribute to the settlement of this matter.

Disclosure 2 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: Client alleges that the short term mutual fund distribution fee were not disclosed to her during the sales process.

Product Type: Mutual Fund

Alleged Damages: \$6,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/01/2016

Complaint Pending? No

Status: Denied

Status Date: 04/29/2016

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement The client's claim was denied by the firm. Based on the firm's review, Mr. Kukowski was found to have taken the appropriate steps to disclose the mutual fund distribution fees to the client.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGES THAT FORMER FINANCIAL ADVISOR WAS INVOLVED IN THEFT, LOSS, MISAPPROPRIATION OR OTHER MISHANDLING OF AN UNSPECIFIED AMOUNT OF FUNDS. (08/01/2013-03/30/2014)

Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT ALLEGES AN UNSPECIFIED AMOUNT IN DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/17/2014



Complaint Pending? No

Status: Denied

Status Date: 10/30/2014

Settlement Amount:

Individual Contribution Amount:

Firm Statement INITIAL COMPLAINT MADE BY AUTHORIZED PARTY, WHO THEN ADVISED ON OCTOBER 21, 2014 THAT HE HAD CONFERRED WITH THE CLIENT (HIS MOTHER) AND LEARNED THAT THE CLIENT WAS MISTAKEN IN ALLEGING THAT THE FINANCIAL ADVISOR HAD MISAPPROPRIATED FUNDS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGES THAT FORMER FINANCIAL ADVISOR WAS INVOLVED IN THEFT, LOSS, MISAPPROPRIATION OR OTHER MISHANDLING OF AN UNSPECIFIED AMOUNT OF FUNDS. (08/01/2013-03/30/2014)

Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT ALLEGES AN UNSPECIFIED AMOUNT IN DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/17/2014

Complaint Pending? No

Status: Denied

Status Date: 10/30/2014

Settlement Amount:

Individual Contribution Amount:

Broker Statement INITIAL COMPLAINT MADE BY AUTHORIZED PARTY, WHO THEN ADVISED ON OCTOBER 21, 2014 THAT HE HAD CONFERRED WITH THE CLIENT (HIS MOTHER) AND LEARNED THAT THE CLIENT WAS MISTAKEN IN ALLEGING THAT THE FINANCIAL ADVISOR HAD MISAPPROPRIATED FUNDS.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when PNC INVESTMENTS



activities occurred which led to the complaint:

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED THAT PREFERRED SHARES WERE BACKED BY GOVERNMENT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$43,393.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/26/2013

Complaint Pending? No

Status: Settled

Status Date: 11/06/2013

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PNC INVESTMENTS

activities occurred which led to the complaint:

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED THAT PREFERRED SHARES WERE BACKED BY GOVERNMENT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$43,393.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/26/2013

Complaint Pending? No

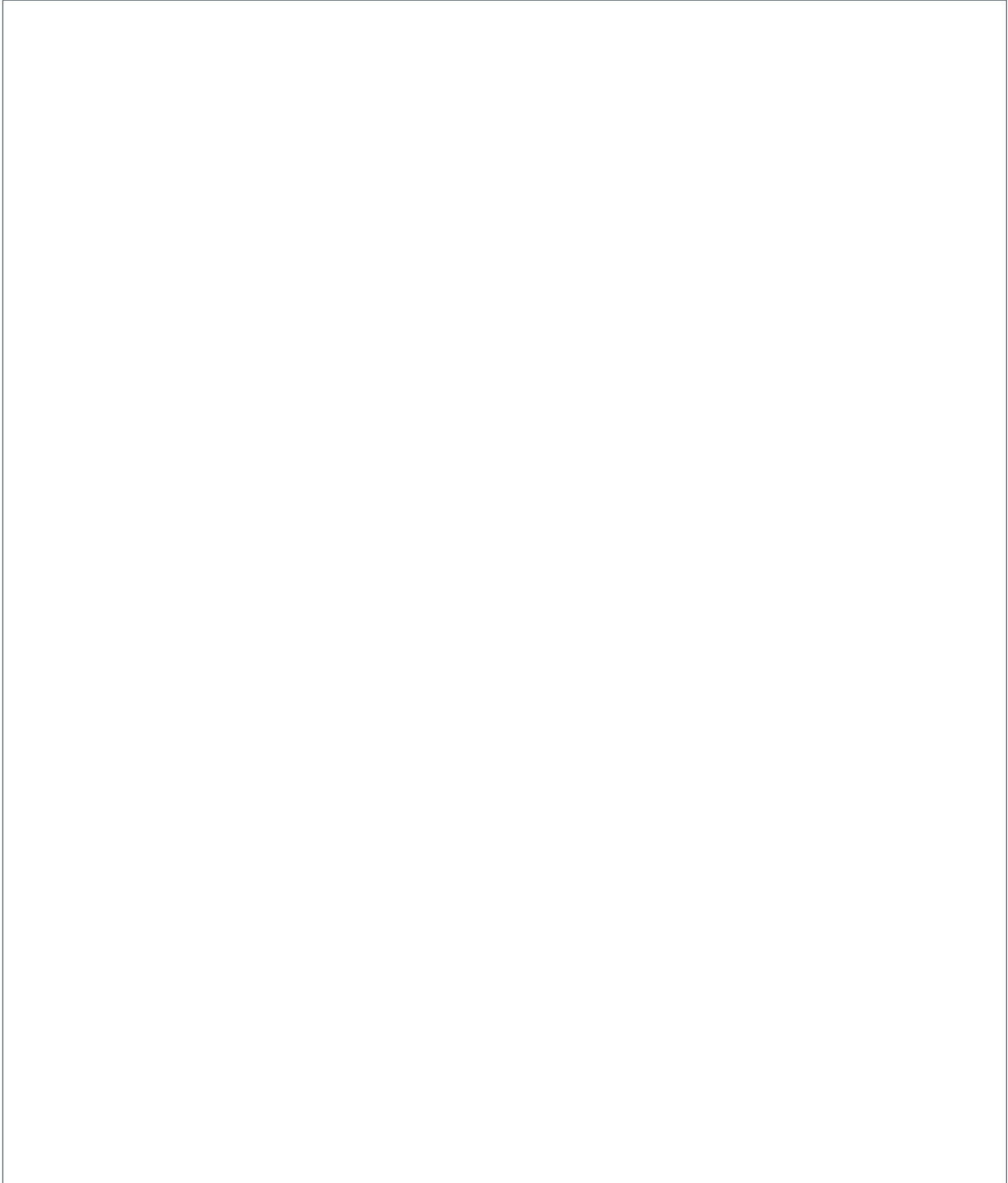
Status: Settled

Status Date: 11/06/2013

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Broker Statement FA NEVER MET, SPOKE TO, APPROVED, OR HAD ANY DEALINGS WITH CLIENT.





End of Report

This page is intentionally left blank.