IAPD Report

TODD ALLEN NYE

CRD# 1891536

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TODD ALLEN NYE (CRD# 1891536)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	12/05/2025
IA	BFC PLANNING, INC.	CRD# 119682	12/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MOLONEY SECURITIES ASSET MANAGEMENT LLC	282448	Manchester, MO	01/30/2023 - 12/05/2025
B	MOLONEY SECURITIES CO., INC.	38535	MANCHESTER, MO	01/30/2023 - 12/05/2025
IA	AQUILANT ADVISORS	282953	TOWN AND COUNTRY, MO	10/24/2018 - 02/24/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**

Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

Firm ID#: 13609

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/05/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	12/05/2025
B	Florida	Agent	Approved	12/11/2025
B	Missouri	Agent	Approved	12/05/2025
B	Texas	Agent	Approved	12/05/2025

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
13537 BARRETT PARKWAY DRIVE
#300
MANCHESTER, MO 63021

Employment 2 of 2

Firm Name: **BFC PLANNING, INC.**

Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

Firm ID#: 119682

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	12/05/2025

Qualifications

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	12/05/2025

Branch Office Locations

BFC PLANNING, INC.
4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

User Guidance

www.adviserinfo.sec.gov

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/14/2007
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/16/1989

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/26/2000
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2023 - 12/05/2025	MOLONEY SECURITIES ASSET MANAGEMENT LLC	CRD# 282448	Manchester, MO
B	01/30/2023 - 12/05/2025	MOLONEY SECURITIES CO., INC.	CRD# 38535	MANCHESTER, MO
IA	10/24/2018 - 02/24/2023	AQUILANT ADVISORS	CRD# 282953	TOWN AND COUNTRY,
B	10/19/2018 - 02/03/2023	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Town and Country, MO
IA	12/14/2015 - 10/19/2018	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Chesterfield, MO
B	11/04/2015 - 10/19/2018	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Chesterfield, MO
IA	09/21/2007 - 11/02/2015	SII INVESTMENTS, INC.	CRD# 2225	CHESTERFIELD, MO
B	09/14/2007 - 11/02/2015	SII INVESTMENTS, INC.	CRD# 2225	CHESTERFIELD, MO
IA	06/22/2001 - 09/20/2007	IPI ASSET MANAGEMENT, INC.	CRD# 111872	CHESTERFIELD, MO
B	02/20/2001 - 09/20/2007	INVESTMENT PLANNERS, INC.	CRD# 18557	CHESTERFIELD, MO
B	12/22/2000 - 03/05/2001	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	09/02/1998 - 01/04/2001	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN
B	07/11/1997 - 08/31/1998	PRINCOR FINANCIAL SERVICES CORPORATION	CRD# 1137	DES MOINES, IA
B	01/18/1993 - 07/22/1997	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN
B	01/17/1989 - 01/28/1993	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	01/17/1989 - 01/28/1993	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	Mass Transfer	Y	MANCHESTER, MO, United States
12/2025 - Present	BFC PLANNING, INC.	Mass Transfer	Y	CEDAR RAPIDS, IA, United States
01/2023 - Present	Moloney Securities Asset Management	Registered Agent	Y	Manchester, MO, United States
01/2023 - Present	Moloney Securities Co., Inc	Registered Representative	Y	Manchester, MO, United States
01/1993 - Present	NYE AND ASSOCIATES	AGENT - AGENT	N	GROVER, MO, United States
10/2018 - 01/2023	Cambridge Investment Research Inc.	Registered Representative	Y	Fairfield, IA, United States
10/2013 - 01/2023	Aquilant Advisors	Investment Advisor Representative	Y	St. Louis, MO, United States
11/2015 - 10/2018	Independent Financial Group,LLC	Financial Advisor	Y	Chesterfield, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA - TODD NYE, NYE IPI. SECURITIES OFFERED THROUGH BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC. CONDUCTED DURING ALL TRADING HOURS.

INSURANCE. VARIABLE/FIXED ANNUITY BUSINESS. INDEPENDENT INSURANCE AGENT FOR VARIOUS INSURANCE COMPANIES. INVESTMENT RELATED. 10 HRS PER MONTH. NOT CONDUCTED DURING TRADING HOURS.

S.A.E. ADVISORY BOARD - 24 EAST STEWART, COLUMBIA, MO. BOARD MEMBER. PROVIDE GENERAL NON-INVESTMENT ADVISORY SERVICES. NOT INVESTMENT RELATED.

SALVATION ARMY ADVISORY BOARD - BOARD MEMBER. CONDUCTED 1 HR PER MONTH DURING TRADING HOURS. NOT INVESTMENT RELATED.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	
Date Initiated:	08/09/2001
Docket/Case Number:	C04010031
Employing firm when activity occurred which led to the regulatory action:	INVESTMENT PLANNERS, INC.
Product Type:	
Allegations:	NASD RULES 2110, 3030, AND 3040 - RESPONDENT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS AND OUTSIDE BUSINESS ACTIVITIES WITHOUT HIS MEMBER FIRM'S KNOWLEDGE OR CONSENT.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	04/12/2002
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NYE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS SUSPENDED FROM ANY NASD MEMBER IN ANY CAPACITY FOR SIX MONTHS, FINED $5,000 AND DISGORGEMENT OF COMMISSIONS IN THE AMOUNT OF $106,516.00. SECOND CAUSE OF

	COMPLAINT IS DISMISSED. SUSPENSION EFFECTIVE WITH THE OPENING OF BUSINESS ON MAY 6, 2002 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON NOVEMBER 5, 2002. FINES PAID 05/29/2002.

Reporting Source:	Firm
Regulatory Action Initiated By:	NASDR
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	$5000 FINE AND DISGORGE $106,516 IN COMMISSIONS EARNED
Date Initiated:	10/24/2000
Docket/Case Number:	C04010031
Employing firm when activity occurred which led to the regulatory action:	PRINCOR FINANCIAL SERVICES CORP
Product Type:	Other
Other Product Type(s):	PRIVATE SECURITIES TRANSACTIONS
Allegations:	PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO AND RECEIVING APPROVAL FROM, HIS MEMBER FIRM.
Current Status:	Final
Resolution:	Settled
Resolution Date:	05/06/2002
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	SUSPENDED FROM ASSOCIATION WITH NASD MEMBER FOR 6 MONTHS BEGINNING MAY 6, 2002; FINE OF $5,000; AND REQUIRED TO DISGORGE $106,516 IN COMMISSIONS EARNED.
Firm Statement	NOT KNOWN

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	RULE 2110 NOT GIVING MY EMPLOYER MEMBER FIRM WRITTEN NOTICE OF OUTSIDE BUSINESS ACTIVITY.POSSIBLE CONDUCT RULES 3030,3040
Date Initiated:	08/09/2001
Docket/Case Number:	C04010031

Employing firm when activity occurred which led to the regulatory action:	INVESTMENT PLANNERS, INC.
Product Type:	Other
Other Product Type(s):	PROMISSORY NOTE
Allegations:	NASD RULES 2110, 3030,3040-RESPONDANT PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS AND OUTSIDE BUSINESS ACTIVITIES WITHOUT HIS MEMBER FIRMS KNOWLEDGE AND CONSENT.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	04/12/2002
Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	SUSPENDED FROM ANY NASD MEMBER IN ANY CAPACITY FOR 6 MONTHS, FINED $5000.00 AND DISGORGEMENT OF COMMISSIONS IN THE AMOUNT OF $106,516.00. SECOND CAUSE OF COMPLAINT IS DISMISSED. SUSPENSION IS EFFECTIVE WITH OPENING OF BUSINESS ON 5/6/2002 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON 11/5/2002.

End of Report

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