



## IAPD Report

# STEVEN ERIK TREVOR

CRD# 1892620

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN ERIK TREVOR (CRD# 1892620)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/19/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	VANGUARD MARKETING CORPORATION	CRD# 7452	09/09/2021
<b>IA</b>	VANGUARD ADVISERS, INC.	CRD# 106715	09/09/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CHARLES SCHWAB & CO., INC.	5393	Westlake, TX	05/28/2020 - 08/03/2021
<b>B</b>	CHARLES SCHWAB & CO., INC.	5393	Westlake, TX	05/23/2020 - 08/03/2021
<b>IA</b>	CHARLES SCHWAB & CO., INC.	5393	Westlake, TX	05/23/2020 - 05/26/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **VANGUARD ADVISERS, INC.**  
Main Address: 100 VANGUARD BLVD  
MALVERN, PA 19355  
Firm ID#: 106715

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	09/16/2021
IA Texas	Investment Adviser Representative	Approved	09/09/2021

#### Branch Office Locations

**VANGUARD ADVISERS, INC.**  
7900 Windrose Avenue  
Plano, TX 75024

#### Employment 2 of 2

Firm Name: **VANGUARD MARKETING CORPORATION**  
Main Address: 100 VANGUARD BLVD  
MALVERN, PA 19355  
Firm ID#: 7452

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/09/2021
B Arizona	Agent	Approved	09/09/2021
B Texas	Agent	Approved	09/09/2021

#### Branch Office Locations

7900 WINDROSE AVE  
PLANO, TX 75024

GARLAND, TX



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	02/03/1992
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/09/2003
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Uniform Investment Adviser Law Examination (S65)	Series 65	02/09/1995
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Uniform Securities Agent State Law Examination (S63)	Series 63	02/21/1992
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/28/2020 - 08/03/2021	CHARLES SCHWAB & CO., INC.	CRD# 5393	Westlake, TX
B	05/23/2020 - 08/03/2021	CHARLES SCHWAB & CO., INC.	CRD# 5393	Westlake, TX
IA	05/23/2020 - 05/26/2020	CHARLES SCHWAB & CO., INC.	CRD# 5393	Westlake, TX
IA	01/08/2018 - 05/24/2020	USAA INVESTMENT MANAGEMENT COMPANY	CRD# 5475	SAN ANTONIO, TX
B	06/13/2014 - 05/23/2020	USAA FINANCIAL ADVISORS, INC.	CRD# 129035	ADDISON, TX
IA	06/30/2014 - 01/08/2018	USAA FINANCIAL PLANNING SERVICES	CRD# 106352	ADDISON, TX
IA	06/11/2013 - 02/11/2014	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	RED BANK, NJ
B	06/03/2013 - 02/11/2014	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	RED BANK, NJ
IA	08/11/2010 - 02/05/2013	HSBC SECURITIES (USA) INC.	CRD# 19585	JERSEY CITY, NJ
B	08/09/2010 - 02/05/2013	HSBC SECURITIES (USA) INC.	CRD# 19585	JERSEY CITY, NJ
IA	09/19/2003 - 05/17/2010	CHARLES SCHWAB & CO., INC.	CRD# 5393	RED BANK, NJ
B	07/09/2003 - 05/17/2010	CHARLES SCHWAB & CO., INC.	CRD# 5393	RED BANK, NJ
B	07/09/2001 - 06/12/2003	IFMG SECURITIES, INC.	CRD# 14416	PURCHASE, NY
B	10/01/2000 - 04/06/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	01/14/1998 - 10/01/2000	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	12/21/1995 - 01/26/1998	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	02/05/1992 - 12/05/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

Registration Dates	Firm Name	ID#	Branch Location
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#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	The Vanguard Group, Inc	Registered Person	Y	Malvern, PA, United States
09/2020 - Present	US Nail Spa	Owner	N	Irving, TX, United States
05/2020 - 07/2021	Charles Schwab & Co., Inc.	Investment Adviser / Registered Representative	Y	Westlake, TX, United States
05/2020 - 07/2021	Charles Schwab Bank, SSB	Shared Employee	Y	Westlake, TX, United States
01/2018 - 05/2020	USAA INVESTMENT MANAGEMENT COMPANY	Investment Advisor Rep	Y	SAN ANTONIO, TX, United States
05/2014 - 05/2020	USAA FINANCIAL ADVISORS, INC.	REGISTERED REP	Y	ADDISON, TX, United States
05/2014 - 05/2020	USAA FINANCIAL PLANNING SERVICES	WEALTH ADVISOR	Y	ADDISON, TX, United States
02/2018 - 07/2019	Western Governors University	Student; Remote	N	Salt Lake City, UT, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

EMPLOYEE OF THE VANGUARD GROUP, INC (PARENT COMPANY OF VANGUARD MARKETING CORPORATION) 100 VANGUARD BLVD, MALVERN, PA 19355

NAME OF BUSINESS: Insurance License

INVESTMENT-RELATED:

ADDRESS: Garland, TX

START DATE: 9/30/2021

APPROXIMATE HOURS/MONTH: 0

HOURS DEVOTED DURING TRADING HOURS: 0

Duties: Maintaining only



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CHARLES SCHWAB & CO., INC.

**Allegations:** The client alleges in April 2021, the representative provided poor advise by recommending the client make multiple trades without knowledge of the cost basis of the shares and the subsequent tax implication. The IRS later informed the client there was a substantial tax due because of the trade.

**Product Type:** Mutual Fund

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The complaint did not contain a claim for damage.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/26/2025

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/26/2025



**Settlement Amount:** \$22,060.34

**Individual Contribution Amount:** \$0.00

**Firm Statement** Based on the Firm's review of the complaint, records show discussions and disclosures regarding cost-basis and tax implications related to the subject transactions were noted. The Firm did not find any wrongdoing regarding the actions or advice provided by Mr. Trevor.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CHARLES SCHWAB & CO., INC.

**Allegations:** THE CLIENT ALLEGES IN APRIL 2021, THE REPRESENTATIVE PROVIDED POOR ADVICE BY RECOMMENDING THE CLIENT MAKE MULTIPLE TRADES WITHOUT KNOWLEDGE OF THE COST BASIS OF THE SHARES AND THE SUBSEQUENT TAX IMPLICATION. THE IRS LATER INFORMED THE CLIENT THERE WAS A "SUBSTANCIAL" TAX DUE BECAUSE OF THE TRADE.

**Product Type:** Mutual Fund

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** The complaint did not contain a claim for damage.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/26/2025

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/26/2025

**Settlement Amount:** \$22,060.34

**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** USAA Financial Advisors, Inc

**Allegations:** Customers allege they were not made aware of the significance of the tax implications related to the sale of securities.

**Product Type:** Other: Managed Account



**Alleged Damages:** \$9,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Customer provided amount during a resolution discussion subsequent to the complaint.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/01/2019

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 04/12/2019

**Settlement Amount:** \$0.00

**Individual Contribution Amount:**

### Broker Statement

Customers sold securities as part of a change in investment strategy and financial plan. I advised them, prior to the sale, that there would be tax consequences as a result. However, some of the securities had an unknown cost basis because the securities had transferred in to the firm prior to cost basis reporting regulation changes. I contacted my customers after confirming that the firm had no record of cost basis and advised them to contact their prior firm or review old statements to locate cost basis information for tax reporting. They understood what had happened and were appreciative of the call to explain.

### Disclosure 3 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** HSBC SECURITIES (USA) INC.

**Allegations:** CUSTOMER ALLEGED THAT HE BELIEVED MUTUAL FUNDS HAD 12 MONTH CDSC SCHEDULE WHEN IN REALITY HE HAD AN 18 MONTH SCHEDULE. FURTHER ALLEGED RR SHOULD HAVE ADVISED HIM OF 18 MONTH SCHEDULE.

**Product Type:** Mutual Fund

**Alleged Damages:** \$7,500.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/26/2012

**Complaint Pending?** No



**Status:** Denied

**Status Date:** 06/29/2012

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

ON APRIL 4, 2011 I MET WITH [CUSTOMER] PRIOR TO HIS PURCHASING THE MUTUAL FUNDS. DURING THAT MEETING, I EXPLAINED THAT HE COULD INVEST HIS ACCT FREE OF ANY SALES CHARGE AS LONG AS HE REMAINED INVESTED FOR 18 MONTHS. ADDITIONALLY, [CUSTOMER] WAS PROVIDED WITH A PROSPECTUS WHICH CLEARLY DETAILED THE 18 MONTH HOLDING PERIOD TO AVOID PAYING A CDSC.



## End of Report

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