



## IAPD Report

# Jon Mark Dabareiner

CRD# 1893076

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Jon Mark Dabareiner (CRD# 1893076)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LOMBARD ADVISERS INCORPORATED	CRD# 108231	09/18/2018

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CONCORD WEALTH PARTNERS	118643	Hardy, VA	03/01/2013 - 11/15/2017
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	HARDY, VA	12/01/1988 - 02/13/2013
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	HARDY, VA	11/23/1988 - 02/13/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	13
Termination	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LOMBARD ADVISERS INCORPORATED**

Main Address: 1820 LANCASTER ST  
BALTIMORE, MD 21231

Firm ID#: 108231

	Regulator	Registration	Status	Date
IA	Virginia	Investment Adviser Representative	Approved	09/18/2018

### Branch Office Locations

#### LOMBARD ADVISERS INCORPORATED

40 Village Springs Drive  
Suite 22  
HARDY, VA 24101



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination (S7)	Series 7	11/19/1988

#### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	12/15/1988



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/01/2013 - 11/15/2017	CONCORD WEALTH PARTNERS	CRD# 118643	Hardy, VA
IA	12/01/1988 - 02/13/2013	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	HARDY, VA
B	11/23/1988 - 02/13/2013	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	HARDY, VA
B	11/23/1988 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Lombard Advisers Incorporated	Investment Advisor Representative	Y	Hardy, VA, United States
09/2017 - 11/2017	Unemployed	n/a	N	Hardy, VA, United States
02/2013 - 09/2017	LOPEZ WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ABINGDON, VA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.REAL ESTATE OWNERSHIP: COMMERCIAL, 40 VILLAGE SPRINGS DR HARDY,VA.24101, INC:\$1 TO \$999 / SINGLE FAMILY, 25 LILLY LANE HARDY,VA.24101, INC:\$4,000 TO \$4,999 .
- 2.BUSINESS OWNERSHIP: WESTLAKE PARTNERS, PARTNER, PARTNERSHIP TO HOLD BUILDING REAL ESTATE, INC:\$1 \$999, HRS:1-9.
- 3.BOARDS OF DIRECTORS: SMITH MTN LAKE BOATING ASSOC, THE PROMOTION OF BOATING SAFETY AND BOATERS RIGHT ON THE WATER, COMP:\$0, HRS:1-9.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	13
Termination	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Virginia State Corporation Commission
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Other: Cost of Investigation (\$5,000)
<b>Date Initiated:</b>	09/17/2018
<b>Docket/Case Number:</b>	SEC-2018-00034
<b>URL for Regulatory Action:</b>	<a href="http://www.scc.virginia.gov/docketsearch#/caseDetails/138973">http://www.scc.virginia.gov/docketsearch#/caseDetails/138973</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock) Money Market Fund Mutual Fund
<b>Allegations:</b>	Acted as an unregistered Investment Advisor Representative in violation of Section 13.1-504.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	11/16/2018
<b>Sanctions Ordered:</b>	Other: Final Order issued.
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$8,000.00
<b>Portion Levied against individual:</b>	\$8,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Regulator Statement</b>	The Division alleged Dabareiner acted as an unregistered investment advisor representative between November 2017 and August 2018 violating Section 13.1-504A of the Virginia Securities Act. Specifically, the Division alleged Dabareiner consulted with clients, rendered advice, managed client accounts, made recommendations, prepared reports or analyses, and offered advisory services. Dabareiner neither admitted nor denied the allegations.
<b>Disclosure 2 of 3</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Virginia State Corporation Commission
<b>Sanction(s) Sought:</b>	Undertaking Other: Special Supervisory Procedures Order
<b>Date Initiated:</b>	09/17/2018
<b>Docket/Case Number:</b>	SEC-2018-00040
<b>URL for Regulatory Action:</b>	<a href="http://www.scc.virginia.gov/docketsearch#/caseDetails/138992">http://www.scc.virginia.gov/docketsearch#/caseDetails/138992</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Lombard Advisers, Inc. (CRD# 108231)
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Acted as an unregistered Investment Advisor Representative in violation of Section 13.1-504.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/28/2022

**Sanctions Ordered:** Undertaking

**Regulator Statement** Lombard Advisers, Inc. (CRD # 108231) reviewed all Dabareiner client trades sales, address changes, account forms, advertising, investment objective changes, wire transactions, and third-party transfer requests. Further, the firm engaged a third-party examiner to conduct unannounced quarterly examinations of Dabareiner's office and reported its findings to the Division. All issues were addressed. All conditions have been met, a Final Order has been entered and the matter has been closed.

**Disclosure 3 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 12/01/2014

**Docket/Case Number:** [2013035749801](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERIPRISE FINANCIAL SERVICES, INC.

**Product Type:** No Product

**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, DABAREINER CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE OR OTHERS ACTING ON HIS BEHALF COPIED CUSTOMER SIGNATURES FROM ONE DOCUMENT AND PASTED THEM ONTO ANOTHER DOCUMENT, OR USED DOCUMENTS FROM ONE TRANSACTION TO EFFECTUATE ANOTHER TRANSACTION BY ALTERING THE DATE. THE FINDINGS STATED THAT IN ONE SUCH INSTANCE TWO CUSTOMERS SIGNED AN ACCOUNT TRANSFER AND DIRECT ROLLOVER FORM TO TRANSFER SECURITIES HELD ELSEWHERE INTO THEIR JOINT ACCOUNT AT DABAREINER'S MEMBER FIRM. ON THE SAME DAY, DABAREINER COPIED THEIR SIGNATURES FROM THIS FORM THREE TIMES TO EFFECT THREE ADDITIONAL TRANSFERS OF THEIR SECURITIES FROM OTHER ENTITIES OR BROKERAGE FIRMS. THE CUSTOMERS GAVE HIM PERMISSION TO COPY THEIR SIGNATURES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 12/01/2014

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	ONE MONTH
<b>Start Date:</b>	12/01/2014
<b>End Date:</b>	12/31/2014

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	DEFERRED
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINANCIAL REGULATORY AUTHORITY
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Date Initiated:</b>	04/18/2013
<b>Docket/Case Number:</b>	<a href="#">2013035749801</a>



<b>Employing firm when activity occurred which led to the regulatory action:</b>	AMERIPRISE FINANCIAL SERVICES, INC.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	<p>ONE ONE OR MORE OCCASION IN 2010 AND 2011, DABAREINER OR OTHERS ACTING ON HIS BEHALF COPIED CUSTOMER SIGNATURES FROM ONE DOCUMENT AND PASTED THEM ONTO ANOTHER DOCUMENT TO EFFECTUATE ANOTHER TRANSACTION BY ALTERING THE DATE.</p> <p>IN JUNE, 2012, TWO CUSTOMERS SIGNED AN ACCOUNT TRANSFER &amp; DIRECT ROLLOVER FORM TO TRANSFER SECURITIES HELD ELSEWHERE TO THEIR JOINT ACCOUNT AT AMERIPRISE. ON THE SAME DAY, DABAREINER COPIED THEIR SIGNATURES FROM THIS FORM TO EFFECT THREE ADDITIONAL TRANSFERS OF THEIR SECURITIES FROM OTHER ENTITIES OR BROKERAGE FIRMS. THE CUSTOMERS GAVE HIM PERMISSION (AND REQUESTED THAT HE DO SO DUE TO EXTENUATING CIRCUMSTANCES) COPY THEIR SIGNATURES.</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	12/01/2014
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	ONE MONTH
<b>Start Date:</b>	12/01/2014
<b>End Date:</b>	12/31/2014
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	





## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 13

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CONCORD WEALTH PARTNERS
<b>Allegations:</b>	[REDACTED] alleged that Mr. Dabareiner engaged in one or more sales practice violations and asserted a claim for compensatory damages in excess of \$5,000.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	09/12/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/22/2017
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 13

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERIPRISE FINANCIAL SERVICES, INC.
<b>Allegations:</b>	THE CLIENTS ALLEGED THE ADVISOR TOLD THEM THEY ONLY NEEDED TO MAKE PAYMENTS INTO THE VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN 2003 FOR THE FIRST THREE YEARS, AFTER WHICH NO FURTHER PAYMENTS WOULD BE REQUIRED.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$21,643.73
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC</b>	No



reparation or civil litigation?

### Customer Complaint Information

Date Complaint Received: 02/17/2013

Complaint Pending? No

Status: Denied

Status Date: 05/22/2013

Settlement Amount:

Individual Contribution  
Amount:

### Disclosure 3 of 13

Reporting Source: Firm

Employing firm when  
activities occurred which led  
to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED THE ADVISOR MISREPRESENTED THE RIVERSOURCE VARIABLE UNIVERSAL LIFE INSURANCE POLICY PURCHASED IN MAY 1999 ACTED NEGLIGENTLY AS AN ADVISOR AND USED DISCRETION IN PAYING PREMIUMS INTO THE POLICY.

Product Type: Insurance

Alleged Damages: \$82,756.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 02/25/2013

Complaint Pending? No

Status: Settled

Status Date: 05/07/2013

Settlement Amount: \$8,900.00

Individual Contribution  
Amount: \$0.00

### Disclosure 4 of 13

Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: AMERIPRISE FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGES THAT, SUBSEQUENT TO ENTERING A LOAN SECURED BY CLAIMANT'S BROKERAGE ASSETS, RESPONDENTS SOLD THIS SECURITIES IN ERROR. HE CLAIMS MISREPRESENTATION, BREACH OF



**FIDUCIARY DUTY, UNAUTHORIZED TRADING, BREACH OF CONTRACT, FRAUD, NEGLIGENCE, AND VICARIOUS LIABILITY AND SEEKS \$300,000 IN DAMAGES PLUS ATTORNEY'S FEES.**

**Product Type:** Equity Listed (Common & Preferred Stock)  
Mutual Fund

**Alleged Damages:** \$300,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA-VA

**Docket/Case #:** 09-07260

**Date Notice/Process Served:** 01/11/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/28/2010

**Monetary Compensation Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** AMERIPRISE CHSE TO SETTLE THIS MATTER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION.

### Disclosure 5 of 13

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES, INC.

**Allegations:** THE CLIENT ALLEGED THE INVESTMENT PORTFOLIO WAS UNSUITABLE STARTING IN SEPTEMBER 2007, WHEN THEIR ACCOUNT BEGAN ACCURING A MARGIN DEBIT DUE TO INCREASED WITHDRAWLS. THE CLIENT ALLEGED I SHOULD HAVE NOT SOLD SECURITIES AS NECESSARY TO COVER THESE WITHDRAWLS/DEBITS.

**Product Type:** Mutual Fund

**Alleged Damages:** \$26,151.59

**Alleged Damages Amount Explanation (if amount not exact):** CLIENT REQUESTED REIMBURSEMENT OF MARKET LOSSES, MARGIN INTEREST AND TRADING/ACCOUNT FEES SINCE 09/01/2007. THE FIRM'S CALCULATIONS ARE FROM 09/01/2007 TO 01/31/2009 ( WHEN THE ESTATE SETTLEMENT WAS PROCESSED).

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 12/15/2009



**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/15/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE FIRM FOUND THE INVESTMENT PORTFOLIO WAS SUITABLE FOR THE CLIENTS AND THEY WERE FULLY AWARE OF THE MARGIN DEBIT SINCE SEPTEMBER 2007. LIQUIDATION OF SECURITIES WERE AUTHORIZED BY THE CLIENTS TO PAY DOWN THE DEBIT ON OCCASION.

**Disclosure 6 of 13**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES INC

**Allegations:** CLIENT ALLEGED SINCE SEPTEMBER 2008 HIS ACCOUNTS HAVE BEEN MISPRESENTED AND TRANSACTIONS HAVE BEEN MADE THAT HE DID NOT AUTHORIZE.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Mutual Fund

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/05/2009

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 01/25/2010

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE CLIENT CASE COMPLAINT CASE WAS CLOSED AS THE CLIENT FILED FOR ARBITRATION.

**Disclosure 7 of 13**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES INC

**Allegations:** CLIENT ALLEGED THE ADVISOR PUT HIM IN AN UNAUTHORIZED PRODUCT.



**Product Type:** Other: MANAGED ACCOUNT

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** THE CLIENT DID NOT ALLEGE A SPECIFIC DAMAGE AMOUNT.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 01/14/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/11/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE FIRM FOUND THE CLIENT AUTHORIZED THE PRODUCT PURCHASE AFTER A DISCUSSION OF HIS FINANCIAL GOALS AND OBJECTIVES.

### Disclosure 8 of 13

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERIPRISE FINANCIAL SERVICES INC

**Allegations:** CLAIMANT ALLEGES THAT BEGINNING IN AUGUST 1998 HE WAS RECOMMENDED AND SOLD UNSUITABLE MUTUAL FUNDS IN A MANAGED ACCOUNT, THAT AEFA FAILED TO DISCLOSE THE RISKS ASSOCIATED WITH THE ACCOUNT AND FAILED TO SUPERVISE HIS AEFA ADVISOR. CLAIMANT CLAIMS HE INCURRED OUT-OF-POCKET LOSSES AND MARKET ADJUSTED DAMAGES OF UP TO \$500,000.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$300,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:** 05/08/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION, RICHMOND, VA CASE NO. 06-01872

**Date Notice/Process Served:** 05/08/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/30/2007

**Monetary Compensation Amount:** \$140,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** AMERIPRISE SETTLED THIS MATTER FOR \$140,000 IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT.

### Disclosure 9 of 13

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC

**Allegations:** I DID NOT REALLOCATE THE CLIENT'S PORTFOLIO TO LESS RISKY INVESTMENTS IN OCTOBER OF 2001.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** NON-QUALIFIED VARIABLE ANNUITY

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/01/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/15/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** WE FOUND THE INVESTMENTS MADE IN 2000 MET THE CLIENT'S GOALS. IN OCTOBER OF 2001, THE ADVISOR PRESENTED A REALLOCATION PROPOSAL, BUT THE CLIENT MADE NO DECISION UNTIL JANUARY OF 2003 TO PROCEED WITH THE REBALANCING. WE ALSO FOUND FROM 2000-2004 THE CLIENT WITHDREW \$520,000.00 FROM HER PORTFOLIO OVER TWICE THE STATED AND PLANNED FOR INCOME NEED. THESE WITHDRAWALS LED TO THE PORTFOLIO DECLINE. THE ADVISOR DOCUMENTED REPEATED DISCUSSIONS WITH THE CLIENT ABOUT THE NEED TO REDUCE HER DISCRETIOARY SPENDING.

### Disclosure 10 of 13



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC.

**Allegations:** THE CLIENTS ALLEGE THEIR MARKET LOSSES FROM JULY 5, 2001 THROUGH AUGUST 8, 2002 ARE DUE TO THE ADVISOR WHO ONLY HAD THEM AS CLIENTS DURING THIS 13 MONTH PERIOD.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$112,432.00

### Customer Complaint Information

**Date Complaint Received:** 07/28/2004

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/30/2004

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE FIRM FOUND NO MERIT TO THE CLIENT'S ALLEGATIONS.

### Disclosure 11 of 13

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:** THE CLIENT STATED I ALLEGEDLY INFORMED HER NOT TO MAKE HER MONTHLY PREMIUM PAYMENTS ON HER VARIABLE UNIVERSAL LIFE POLICY SHE PURCHASED IN 1997. WITH THIS ALLEGED STATEMENT, SHE BELIEVED THE POLICY WAS PAID-UP. FURTHER, WE ARE UNABLE TO DETERMINE THE ALLEGED DAMAGES TO THE CLIENT.

**Product Type:** Other

**Other Product Type(s):** VARIABLE UNIVERSAL LIFE

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/19/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/13/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE COMPLAINT FELL UNDER THE CLASS ACTION SETTLEMENT. THE COMPLAINT WAS DEEMED TO BE WITHOUT MERIT.

**Disclosure 12 of 13**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC.

**Allegations:** THE CLIENT ALLEGED THAT HE REQUESTED ME TO SELL HIS TEXTRON SHARES IN MAY 1999 WHEN THE SHARES WERE VALUED AT 92.1/2. FURTHER, HE ALLEGED THAT I SUGGESTED WAITING UNTIL THE STOCK PRICE WENT UP. THE VALUE OF THE PORTFOLIO AT THAT TIME WAS APPROXIMATELY \$887,504. AT THIS TIME, THE STOCK REMAINS UNSOLD WITH A CURRENT VALUE OF APPROXIMATELY \$542,872, WHICH REPRESENTS A POTENTIAL LOSS OF \$344,642. THE CLIENT HAS REQUESTED TO RECOUP THIS LOSS.

**Product Type:** Other

**Other Product Type(s):** SECURITIES (STOCKS)

**Alleged Damages:** \$344,632.00

**Customer Complaint Information**

**Date Complaint Received:** 08/01/2000

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/01/2001

**Settlement Amount:** \$115,000.00

**Individual Contribution Amount:** \$1,000.00

**Broker Statement** THE CLIENT ACCEPTED THE FIRM'S OFFER TO COMPENSATE HIM FOR A PORTION OF THE LOSS HE INCURRED DUE TO THE TEXTRON STOCK SHARES NOT BEING SOLD. IT REMAINS UNCERTAIN WHETHER OR NOT THE CLIENT PLACED A FIRM SELL ORDER WITH HIS ADVISOR FOR THE TEXTRON STOCK SHARES.

**Disclosure 13 of 13**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC

**Allegations:** THE CLIENT ALLEGED HER ADVISOR COMPLETED A CUSTODIAL TRANSFER OF AN ANNUITY WITHOUT AUTHORIZATION, FAILED TO ADEQUATELY DISCLOSE WRAP ACCOUNT FEES, FAILED TO PROPERLY EXECUTE A STOCK PURCHASE TRANSACTION. THESE EVENTS TOOK LACE FROM AUGUST 1998 THROUGH FEBRUARY 1999. THE CLIENT ACCEPTED THE FIRM'S OFFER TO RETURN PRINCIPLE, DEFERRED SALES CHARGES AND LOST APPRECIATION ON HER ANNUITY, REFUND FEES CHARGED ON HER WR0P ACCOUNT, PROVIDE COMPENSATION FOR ERRORS IN EXECUTION OF STOCK TRANSACTIONS, AND COMPENSATION FOR INCIDENTAL COSTS INCURRED. TOTAL SETTLEMENT COSTS TO THE CLIENT WERE \$32,324.22.



<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	WRAP PRODUCT, SECURITIES BROKERAGE ACCOUNT
<b>Alleged Damages:</b>	\$24,000.00

### **Customer Complaint Information**

<b>Date Complaint Received:</b>	06/23/1999
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/28/1999
<b>Settlement Amount:</b>	\$32,324.22
<b>Individual Contribution Amount:</b>	\$32,324.22
<b>Broker Statement</b>	PENDING NOT PROVIDED



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Firm

**Firm Name:** CONCORD WEALTH PARTNERS

**Termination Type:** Permitted to Resign

**Termination Date:** 09/25/2017

**Allegations:** At the time of termination, Mr. Dabareiner was the subject of an internal review as it appeared that he may have engaged in activities in violation of certain industry rules and standards.

**Product Type:** No Product

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**Reporting Source:** Individual

**Firm Name:** CONCORD WEALTH PARTNERS

**Termination Type:** Permitted to Resign

**Termination Date:** 09/25/2017

**Allegations:** AT TIME OF TERMINATION, MR. DABAREINER WAS SUBJECT OF INTERNAL REVIEW. APPEARED THAT HE MAY ENGAGED IN ACTIVITIES IN VIOLATION OF INDUSTRY RULES AND STANDARDS.

**Product Type:** No Product

### Disclosure 2 of 2

**Reporting Source:** Firm

**Firm Name:** AMERIPRISE FINANCIAL SERVICES, INC.

**Termination Type:** Permitted to Resign

**Termination Date:** 02/06/2013

**Allegations:** ADVISOR WAS PERMITTED TO RESIGN FOLLOWING FIRM FINDING OF COMPANY POLICY VIOLATION RELATED TO REUSING CLIENT SIGNATURES.

**Product Type:** No Product



## End of Report

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