



## IAPD Report

# CHRISTOPHER JAMES BUTLER

CRD# 1894450

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHRISTOPHER JAMES BUTLER (CRD# 1894450)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/28/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MORGAN STANLEY	CRD# 149777	01/15/2010
<b>IA</b>	MORGAN STANLEY	CRD# 149777	01/15/2010

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO ADVISORS, LLC	19616	WOODLAND HILLS, CA	07/01/2003 - 01/19/2010
<b>IA</b>	WELLS FARGO ADVISORS, LLC	19616	WOODLAND HILLS, CA	07/01/2003 - 01/19/2010
<b>B</b>	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	07/11/2000 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MORGAN STANLEY**  
Main Address: 2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530  
Firm ID#: 149777

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	01/15/2010
<b>B</b> NYSE American LLC	General Securities Representative	Approved	06/17/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	01/15/2010
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	01/15/2010
<b>B</b> Alabama	Agent	Approved	01/15/2010
<b>B</b> Arizona	Agent	Approved	01/15/2010
<b>B</b> Arkansas	Agent	Approved	01/15/2010
<b>B</b> California	Agent	Approved	01/19/2010
<b>IA</b> California	Investment Adviser Representative	Approved	01/19/2010
<b>B</b> Colorado	Agent	Approved	07/25/2011
<b>B</b> Connecticut	Agent	Approved	01/15/2010
<b>B</b> District of Columbia	Agent	Approved	03/15/2011
<b>B</b> Florida	Agent	Approved	02/11/2010



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Georgia	Agent	Approved	01/15/2010
<b>B</b> Hawaii	Agent	Approved	12/11/2024
<b>B</b> Idaho	Agent	Approved	04/18/2014
<b>B</b> Indiana	Agent	Approved	08/20/2021
<b>B</b> Iowa	Agent	Approved	06/15/2023
<b>B</b> Kansas	Agent	Approved	01/05/2022
<b>B</b> Maryland	Agent	Approved	07/29/2021
<b>B</b> Massachusetts	Agent	Approved	09/01/2021
<b>B</b> Michigan	Agent	Approved	01/15/2010
<b>B</b> Mississippi	Agent	Approved	01/15/2010
<b>B</b> Missouri	Agent	Approved	01/15/2010
<b>B</b> Montana	Agent	Approved	07/10/2013
<b>B</b> Nevada	Agent	Approved	01/28/2010
<b>B</b> New Jersey	Agent	Approved	01/15/2010
<b>B</b> New Mexico	Agent	Approved	01/15/2010
<b>B</b> New York	Agent	Approved	01/15/2010
<b>B</b> North Carolina	Agent	Approved	08/12/2021
<b>B</b> Ohio	Agent	Approved	06/29/2022
<b>B</b> Oregon	Agent	Approved	09/22/2021



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Pennsylvania	Agent	Approved	01/15/2010
<b>B</b> South Carolina	Agent	Approved	01/19/2010
<b>B</b> South Dakota	Agent	Approved	08/18/2021
<b>B</b> Tennessee	Agent	Approved	02/20/2020
<b>B</b> Texas	Agent	Approved	01/15/2010
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	01/15/2010
<b>B</b> Utah	Agent	Approved	07/28/2022
<b>B</b> Virginia	Agent	Approved	01/15/2010
<b>B</b> Washington	Agent	Approved	01/15/2010
<b>B</b> Wisconsin	Agent	Approved	01/15/2010
<b>B</b> Wyoming	Agent	Approved	01/15/2010

### Branch Office Locations

**MORGAN STANLEY**  
21650 Oxnard Street  
Suite 1800  
Woodland Hills, CA 91367

**MORGAN STANLEY**  
609 Deep Valley Drive  
Suite 400  
Rolling Hills Estates, CA 90274



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	04/25/1996
General Securities Representative Examination (S7)	Series 7	11/19/1988

#### State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	12/13/1988
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 01/19/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
IA	07/01/2003 - 01/19/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	WOODLAND HILLS, CA
B	07/11/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	07/11/2000 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	ENCINO, CA
B	11/08/1994 - 07/11/2000	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/22/1990 - 11/10/1994	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	11/23/1988 - 07/18/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
01/2010 - Present	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	WOODLAND HILLS, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Guilty Pleasures; Not Investment related; Band; Employee (proprietor, partner, officer, director, employee, trustee, agent); May 2013; During business hours: 0; After business hours: 5; Guitar player



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	Client alleged, inter alia, misrepresentation with respect to equity and corporate debt investments - January 2010 thru March 2019.
<b>Product Type:</b>	Debt-Corporate Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/25/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/05/2021

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 9**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Morgan Stanley Smith Barney

**Allegations:** Claimants alleged, inter alia, unsuitability with respect to corporate bond investments- 2012 to 2016.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$395,579.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-01267

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/16/2017

**Customer Complaint Information**

**Date Complaint Received:** 05/22/2017

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for respondents/defendants)

**Status Date:** 02/20/2020

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Disclosure 3 of 9**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Morgan Stanley Smith Barney

**Allegations:** Claimants alleged, inter alia, unsuitability with respect to investments in accounts - April 2015 to June 2016.

**Product Type:** Debt-Corporate  
Equity-OTC

**Alleged Damages:** \$275,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 16-01880

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/23/2016

### Customer Complaint Information

**Date Complaint Received:** 10/12/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/31/2017

**Settlement Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Client alleged unsuitability with respect to investments in accounts. The arbitration was settled to avoid the cost and uncertainty of litigation. Morgan Stanley and the Financial Advisor strongly deny the allegations.

### Disclosure 4 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Morgan Stanley Smith Barney

**Allegations:** Claimants allege, inter alia, that between March 2014 to December 2014 the FA recommended unsuitable energy bonds.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$340,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 16-02492

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/23/2016

### Customer Complaint Information

**Date Complaint Received:** 08/26/2016



<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/14/2017
<b>Settlement Amount:</b>	\$80,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The Firm settled the arbitration, without any admission of liability, to avoid the costs and uncertainty of litigation.

**Disclosure 5 of 9**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MSSB
<b>Allegations:</b>	Claimants allege, inter alia, that between 2011 to 2015 the FA recommended unsuitable energy bonds.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$250,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	16-02658
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	09/08/2016

**Customer Complaint Information**

<b>Date Complaint Received:</b>	09/15/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/22/2016
<b>Settlement Amount:</b>	\$95,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	The Firm settled the arbitration, without any admission of liability, to avoid the costs and uncertainty of litigation.

**Disclosure 6 of 9**

<b>Reporting Source:</b>	Individual
<b>Employing firm when</b>	Morgan Stanley Smith Barney

**activities occurred which led to the complaint:**

**Allegations:** Claimant alleged, inter alia, misrepresentation with respect to corporate bond and equity investments in account - June 2011 to October 2014.

**Product Type:** Debt-Corporate  
Equity-OTC  
Other: Corporate, Equity - OTC

**Alleged Damages:** \$150,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 15-02349

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/31/2015

**Customer Complaint Information**

**Date Complaint Received:** 09/16/2015

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/27/2016

**Settlement Amount:** \$23,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Morgan Stanley and I denied the merits of this claim. Morgan Stanley resolved this matter to avoid the costs of further litigation. I was not asked to contribute.

**Disclosure 7 of 9**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** CLAIMANT, A RESIDENT OF CALIFORNIA ALLEGES FRAUD, MISREPRESENTATION AND OMISSION OF MATERIAL FACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, SUITABILITY AND BREACH OF CONTRACT AGAINST FAS FOR INVESTMENTS MADE IN HER ACCOUNT IN 2008. CLAIMANT SEEKS COMPENSATORY DAMAGES OF \$220,000 PLUS INTEREST, FEES, COSTS AND PUNITIVE RELIEF.

**Product Type:** Mutual Fund

**Alleged Damages:** \$220,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 09-03244

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 06/04/2009

### Customer Complaint Information

**Date Complaint Received:** 06/08/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/18/2010

**Settlement Amount:** \$40,000.00

**Individual Contribution  
Amount:** \$0.00

**Firm Statement** THIS MATTER SETTLED ON NOVEMBER 18, 2010 FOR \$40,000.00

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**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** CLAIMANT, A RESIDENT OF CALIFORNIA ALLEGES FRAUD, MISREPRESENTATION AND OMISSION OF MATERIAL FACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, SUITABILITY AND BREACH OF CONTRACT AGAINST FAS FOR INVESTMENTS MADE IN HER ACCOUNT IN 2008. CLAIMANT SEEKS COMPENSATORY DAMAGES OF \$220,000 PLUS INTEREST, FEES, COSTS AND PUNITIVE RELIEF.

**Product Type:** Mutual Fund

**Alleged Damages:** \$220,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 09-03244

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 06/04/2009

### Customer Complaint Information

**Date Complaint Received:** 06/08/2009



**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 11/18/2010  
**Settlement Amount:** \$40,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** THIS MATTER SETTLED ON NOVEMBER 18, 2010 FOR \$40,000.00

#### Disclosure 8 of 9

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC.  
**Allegations:** BREACH OF FIDUCIARY DUTY; UNSUITABILITY; UNAUTHORIZED TRADING; FRAUD; FAILURE TO SUPERVISE  
**Product Type:** Other  
**Other Product Type(s):** UNSPECIFIED SECURITIES; USE OF MARGIN IN ACCOUNT  
**Alleged Damages:** \$185,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #02-04407](#)  
**Date Notice/Process Served:** 07/23/2002  
**Arbitration Pending?** No  
**Disposition:** Award  
**Disposition Date:** 11/18/2003  
**Disposition Detail:** RESPONDENT IS LIABLE AND SHALL PAY CLAIMANT \$25,000 IN COMPENSATORY DAMAGES, PLUS INTEREST.

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**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PSI  
**Allegations:** CLAIMANT ALLEGED UNSUITABLE AND UNAUTHORIZED STOCK TRADING  
**Product Type:** Other  
**Other Product Type(s):** EQUITIES  
**Alleged Damages:** \$185,000.00

#### Customer Complaint Information

**Date Complaint Received:** 08/20/2002  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation



**Status Date:** 08/20/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD DR 02-04407](#)

**Date Notice/Process Served:** 08/20/2002

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 11/18/2003

**Monetary Compensation Amount:** \$25,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** PANEL ORDERED MR.BUTLER TO PAY THE SUM OF \$25,000 AND INTEREST IN THE AMOUNT OF 10% PER ANNUM ON \$25,000 FROM JULY 12,2002 UNTIL THE DATE THE AWARD IS PAID

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PSI

**Allegations:** ALLEGED EXCESSIVE UNAUTHORIZED AND UNSUITABLE STOCK TRADING.

**Product Type:** Other

**Other Product Type(s):** EQUITY(S)

**Alleged Damages:** \$185,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/20/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/20/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD CASE NO. 02-04407](#)

**Date Notice/Process Served:** 08/20/2002

**Arbitration Pending?** No



**Disposition:** Award to Customer  
**Disposition Date:** 11/18/2003  
**Monetary Compensation Amount:** \$25,000.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** PANEL ORDERD MR.BUTLER TO PAY THE SUM OF \$25,000 AND INTEREST IN THE AMOUNT OF 10% PER ANNUM ON \$25,000 FROM JULY 12, 2002 UNTIL THE DATE THE AWARD IS PAID

**Disclosure 9 of 9**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PSI  
**Allegations:** CLIENT ALLEGES HER ACCOUNT WAS "NEGLECTED". DAMAGES ALLEGED OF \$34,000.00.  
**Product Type:** Other  
**Other Product Type(s):** EQUITIES  
**Alleged Damages:** \$34,000.00

**Customer Complaint Information**

**Date Complaint Received:** 01/30/2001  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 04/18/2001  
**Settlement Amount:**  
**Individual Contribution Amount:**



## End of Report

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