



## IAPD Report

### BECKY SUE LYNCH

CRD# 1899295

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BECKY SUE LYNCH (CRD# 1899295)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/05/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CALTON & ASSOCIATES, INC.	CRD# 20999	08/28/2018
IA	CALTON & ASSOCIATES, INC.	CRD# 20999	08/28/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CL WEALTH MANAGEMENT LLC	134922	HAGERSTOWN, MD	08/21/2017 - 08/29/2018
B	CABOT LODGE SECURITIES LLC	159712	HAGERSTOWN, MD	06/13/2017 - 08/29/2018
IA	WILBANKS SECURITIES ADVISORY	118304	HAGERSTOWN, MD	08/24/2015 - 06/13/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **CALTON & ASSOCIATES, INC.**

Main Address: 2701 N. ROCKY POINT DRIVE  
SUITE 1000  
TAMPA, FL 33607

Firm ID#: 20999

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/28/2018
B FINRA	General Securities Representative	Approved	08/28/2018
B Florida	Agent	Approved	08/28/2018
B Georgia	Agent	Approved	08/28/2018
B Maryland	Agent	Approved	08/28/2018
IA Maryland	Investment Adviser Representative	Approved	08/28/2018
B Ohio	Agent	Approved	08/28/2018
B Pennsylvania	Agent	Approved	08/28/2018
B South Carolina	Agent	Approved	08/29/2018
B Virginia	Agent	Approved	08/30/2018
B West Virginia	Agent	Approved	08/28/2018

#### Branch Office Locations

**CALTON & ASSOCIATES, INC.**  
119 King Street



## Qualifications

Hagerstown, MD 21740



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/30/1997

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	11/19/1988

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/02/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/22/1988

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/21/2017 - 08/29/2018	CL WEALTH MANAGEMENT LLC	CRD# 134922	HAGERSTOWN, MD
B	06/13/2017 - 08/29/2018	CABOT LODGE SECURITIES LLC	CRD# 159712	HAGERSTOWN, MD
IA	08/24/2015 - 06/13/2017	WILBANKS SECURITIES ADVISORY	CRD# 118304	HAGERSTOWN, MD
B	07/01/2015 - 06/13/2017	WILBANKS SECURITIES, INC.	CRD# 40673	OKLAHOMA CITY, OK
IA	01/02/2009 - 06/15/2015	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	HAGERSTOWN, MD
B	06/04/2008 - 06/15/2015	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	HAGERSTOWN, MD
IA	06/05/2008 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	HAGERSTOWN, MD
IA	05/31/2006 - 06/05/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	HAGERSTOWN, MD
B	05/25/2006 - 06/05/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	HAGERSTOWN, MD
IA	05/29/2003 - 03/02/2006	IFMG SECURITIES, INC.	CRD# 14416	WESTMINSTER, MD
B	02/07/2003 - 03/02/2006	IFMG SECURITIES, INC.	CRD# 14416	PURCHASE, NY
IA	10/19/2001 - 02/10/2003	INVEST FINANCIAL CORPORATION	CRD# 12984	WESTMINSTER, MD
B	10/01/2001 - 02/10/2003	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	04/04/2000 - 10/02/2001	BB&T INVESTMENT SERVICES, INC.	CRD# 33856	CHARLOTTE, NC
B	09/29/1998 - 04/18/2000	COMPULIFE INVESTOR SERVICES, INC.	CRD# 21543	ST. CLOUD, MN
B	04/07/1997 - 09/29/1998	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ST. CLOUD, MN



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	11/19/1996 - 04/07/1997	SPECTRUM SECURITIES CORPORATION	CRD# 31256	MAYFIELD HEIGHTS, OH
	03/21/1991 - 11/22/1996	EQ FINANCIAL CONSULTANTS, INC.	CRD# 6627	NEW YORK, NY
	03/21/1991 - 11/22/1996	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
	11/23/1988 - 12/24/1990	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	Calton & Associates, Inc.	Financial Advisor	Y	Tampa, FL, United States
08/2017 - 08/2018	CL WEALTH MANAGEMENT LLC	Registered Investment Advisor	Y	New York, NY, United States
05/2017 - 08/2018	Cabot Lodge Securities LLC	Registered Representative	Y	Hagerstown, MD, United States
06/2015 - 06/2017	I2 ADVISORS	FINANCIAL ADVISOR	Y	HAGERSTOWN, MD, United States
06/2015 - 06/2017	WILBANKS SECURITIES ADVISORY	INVESTMENT ADVISOR REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States
06/2015 - 06/2017	WILBANKS SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Name of Business: Shepherd's Hill. DBA an Agriculturist. Non-Investment related. Address: 2383 Old Washington Rd. Westminster, MD 21157. Nature of Business: Agriculture. Position/Title/Relationship: Owner. Start Date: 05/2000. Hours per month: 120. Hours per month during Securities trading hours: 4. Duties/Responsibilities: Own and operate farm raising sheep and dogs.

2) Name of Business: Livestock Judge. Non-Investment related. Address: 2383 Old Washington Rd. Nature of Business: Livestock Shows. Position/Title/Relationship: Judge. Start Date: 1987. Hours per month: 4. Hours per month during Securities



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

trading hours: 0. Duties/Responsibilities: Judge livestock shows.

3) Name of Business: Fixed Insurance. Non-Investment related. Address: 119 King Street, Hagerstown, MD 21740. Nature of Business: Insurance sales. Position/Title/Relationship: Agent. Start Date 09/22/2022 . Hours per month: 1. Hours per month during trading hours: 1. Duties/Responsibilities: Life insurance with LTC rider offer term life insurance.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PRIMEVEST FINANCIAL SERVICES
<b>Allegations:</b>	CLIENT ALLEGES MISREPRESENTATION.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$21,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/18/2009
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	02/26/2009
<b>Settlement Amount:</b>	

### Individual Contribution Amount:

<b>Firm Statement</b>	RESEARCH FOUND NO MISREPRESENTATION.
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<b>Reporting Source:</b>	Individual
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**Employing firm when activities occurred which led to the complaint:** PRIMEVEST FINANCIAL SERVICES

**Allegations:** CLIENT ALLEGES MISREPRESENTATION

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$21,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/18/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/26/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** RESEARCH FOUND NO MISREPRESENTATION.

### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** BB&T INVESTMENT SERVICES, INC.

**Allegations:** CUSTOMER CLAIMS UNSUITABLE RECOMMENDATION AND POOR ADVICE LED TO HER LOSING \$110,000

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$110,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/29/2003

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 05/08/2003

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BB&T INVESTMENT SERVICES, INC.

**Allegations:** CUSTOMER CLAIMS UNSUITABLE RECOMMENDATIONS AND POOR ADVICE LED TO HER LOSING \$110,000

**Product Type:** Annuity(ies) - Variable



**Alleged Damages:** \$110,000.00

### **Customer Complaint Information**

**Date Complaint Received:** 04/29/2003

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 05/08/2003

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 3

**Reporting Source:** Firm  
**Firm Name:** RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC.  
**Termination Type:** Voluntary Resignation  
**Termination Date:** 05/28/2015  
**Allegations:** RJFS IS REVIEWING THE SUITABILITY OF TRANSACTIONS IN WHICH SEVERAL CLIENTS OF MS. LYNCH LIQUIDATED THEIR ANNUITY CONTRACTS.  
**Product Type:** Annuity-Variable

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**Reporting Source:** Individual  
**Firm Name:** RAYMOND JAMES FINANCIAL SERVICES ADVISORS  
**Termination Type:** Voluntary Resignation  
**Termination Date:** 05/28/2015  
**Allegations:** RJFS IS REVIEWING SUITABILITY OF TRANSACTIONS IN WHICH CLIENTS LIQUIDATED THEIR ANNUITY CONTRACTS.  
**Product Type:** Annuity-Variable  
**Broker Statement**  
CLIENTS WANTED PRODUCTS WITH EITHER ENHANCED LIVING BENEFITS, DEATH BENEFITS, OR PRODUCTS WITH LOWER COSTS. ALL TRADES WERE APPROVED BY MY OSJ. ALL FIRM PROCEDURES WERE FOLLOWED.

### Disclosure 2 of 3

**Reporting Source:** Firm  
**Firm Name:** RAYMOND JAMES FINANCIAL SERVICES, INC  
**Termination Type:** Voluntary Resignation  
**Termination Date:** 05/28/2015  
**Allegations:** RJFS IS REVIEWING THE SUITABILITY OF TRANSACTIONS IN WHICH SEVERAL CLIENTS OF MS. LYNCH LIQUIDATED THEIR ANNUITY CONTRACTS.  
**Product Type:** Annuity-Variable

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**Reporting Source:** Individual  
**Firm Name:** RAYMOND JAMES  
**Termination Type:** Voluntary Resignation  
**Termination Date:** 05/28/2015  
**Allegations:** RJFS IS REVIEWING SUITABILITY OF TRANSACTIONS IN WHICH CLIENTS



LIQUIDATED THEIR ANNUITY CONTRACTS.

**Product Type:** Annuity-Variable

**Broker Statement**  
CLIENTS WANTED PRODUCTS WITH EITHER ENHANCED LIVING BENEFITS, DEATH BENEFITS, OR PRODUCTS WITH LOWER COSTS. ALL TRADES WERE APPROVED BY MY OSJ. ALL FIRM PROCEDURES WERE FOLLOWED.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Firm Name:** IFMG SECURITIES INC.

**Termination Type:** Discharged

**Termination Date:** 02/07/2006

**Allegations:** INDIVIDUAL ADMITTED HAVING HER ASSISTANT REPRESENT HERSELF AS A CUSTOMER IN PERFORMING A CUSTOMER SERVICE FUNCTION WITH AN INSURANCE CARRIER. INDIVIDUAL ADMITTED NOT TAKING FIRM ELEMENT CONTINUING EDUCATION MODULES, THUS NOT PARTICIPATING IN CONTINUING EDUCATION PROGRAM AS REQUIRED BY MEMBER IN VIOLATION OF NASD RULE 1120 (B)(3)

**Product Type:** Annuity(ies) - Fixed

**Other Product Types:**

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**Reporting Source:** Individual

**Firm Name:** IFMG SECURITIES

**Termination Type:** Discharged

**Termination Date:** 02/06/2006

**Allegations:** FAILURE TO FOLLOW PROCEDURE REGARDING CONTINUING EDUCATION FAILURE TO FOLLOW PROCEDURE WITH A CUSTOMER COMMUNICATION TO AN INSURANCE CARRIER

**Product Type:** Annuity(ies) - Fixed

**Other Product Types:**

**Broker Statement**  
I ADMITTED THAT I DID NOT READ THE CONTINUING EDUCATION MODULES, HOWEVER, I DID TAKE THE TESTS.  
MY ASSISTANT REPRESENTED TO AN INSURANCE CARRIER THAT SHE WAS THE CUSTOMER TO TRANACT A REQUESTED DISTRIBUTION. I WAS MADE AWARE OF THIS AFTER THE CALL HAD BEEN PLACED.



## End of Report

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