



IAPD Report

CHRISTOPHER ANDREW DE ROETTH

CRD# 1900358

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRISTOPHER ANDREW DE ROETHH (CRD# 1900358)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ACCOUNT MANAGEMENT, LLC	CRD# 110303	07/14/2006

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DEUTSCHE BANK SECURITIES INC.	2525	NEW YORK, NY	06/14/1999 - 10/05/1999
B	BT ALEX. BROWN INCORPORATED	17790	BALTIMORE, MD	09/01/1997 - 06/14/1999
B	ALEX. BROWN & SONS INCORPORATED	20	BALTIMORE, MD	11/23/1988 - 09/01/1997

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ACCOUNT MANAGEMENT, LLC**
Main Address: BOXFORD, MA
Firm ID#: 110303

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	07/18/2006
IA Washington	Investment Adviser Representative	Approved	09/27/2007

Branch Office Locations

ACCOUNT MANAGEMENT, LLC
350 LINCOLN STREET
SUITE 2400
HINGHAM, MA 02043



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	11/19/1988
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/13/2006
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B Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/1999 - 10/05/1999	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	NEW YORK, NY
B	09/01/1997 - 06/14/1999	BT ALEX. BROWN INCORPORATED	CRD# 17790	BALTIMORE, MD
B	11/23/1988 - 09/01/1997	ALEX. BROWN & SONS INCORPORATED	CRD# 20	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/1999 - Present	ACCOUNT MANAGEMENT, LLC	ANALYST	Y	BOXFORD, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Vermont Department of Financial Regulation
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Prohibition Other: Neither Mr. DeRoethh nor Account Management shall accept any new clients or accounts in VT
Date Initiated:	01/31/2018
Docket/Case Number:	19-069-S
URL for Regulatory Action:	https://dfr.vermont.gov/reg-bul-ord/account-management-deroethh-stipulation-and-consent
Employing firm when activity occurred which led to the regulatory action:	Account Management, LLC
Product Type:	Other: Trust Agreement
Allegations:	Violation of 9 V.S.A. § 5501(3)
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 03/06/2020
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00

Payment Plan:**Is Payment Plan Current:**

Date Paid by individual: 03/16/2020

Was any portion of penalty waived? No

Amount Waived:**Disclosure 2 of 2**

Reporting Source: Regulator
Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Date Initiated: 07/19/2019

Docket/Case Number: 3-19259

Employing firm when activity occurred which led to the regulatory action: ACCOUNT MANAGEMENT LLC

Product Type: Other: trust agreement

Allegations: IA Release 40-5305 / July 19, 2019:
The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940 ("Advisers Act") against Account Management LLC ("Account Management"), Christopher de Roethth, and Peter de Roethth (collectively, "Respondents").
The Commission finds that Account Management, a Commission registered investment adviser based in Boston, Massachusetts, Christopher de Roethth, the principal of Account Management, and Peter de Roethth, founder of Account Management, breached their fiduciary duty to their largest client, an elderly investor ("Jane Doe" or "Ms. Doe"), by recommending that Ms. Doe change her trust agreement in a way that would benefit Account Management after Ms. Doe's death. Recommending this change to Ms. Doe was a financial conflict of interest for Account Management and the de Roethths, and they obtained her consent to the change when they knew or should have known that she could not provide truly informed consent because she suffered from senile dementia. On January 27, 2016, Peter de Roethth traveled to the elder-care residence where Ms. Doe was living. The purpose of this trip was to get Ms. Doe to execute an amendment to her trust.
The amendment benefitted Account Management, and accordingly Christopher de



Roethth as the primary owner of Account Management, by allocating a much larger portion of Ms. Doe's assets upon her death to a charity that Ms. Doe had supported since at least 2007, which was also an Account Management client ("Charity Client"), and by stating that 85% of the assets in the trust "shall be managed" by Account Management for at least twenty years after Ms. Doe's death, thereby generating advisory fees for Account Management for the twenty-year period.

For several years preceding the January 27, 2016 changes, Account Management and the de Roethths engaged in estate planning discussions with Ms. Doe, with a goal of Account Management continuing to manage Ms. Doe's assets after her death, but those efforts were unsuccessful. In or about mid-December 2015, the de Roethths and Account Management were informed that Ms. Doe, who had just moved to the elder-care residence, had been diagnosed with senile dementia. When the de Roethths and Account Management received this information, they were also informed that Ms. Doe's short term memory was significantly impaired, that she might not be able to make significant decisions or to know what she had done after she had done it, and that Ms. Doe's family desired to be a part of her financial decision-making. Afterwards Peter de Roethth, with Chris de Roethth's knowledge, made concentrated efforts to get Ms. Doe to sign an amendment that continued her trust for twenty years after her death and during those twenty years, the trust would continue to be advised by Account Management. Within hours of executing the amendment, Ms. Doe did not recall signing any document or changing the disposition of the assets in her trust.

As a result of this conduct, Account Management and the de Roethths willfully violated Section 206(2) of the Advisers Act.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	07/19/2019
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Undertaking
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$50,000.00



Portion Levied against individual: \$50,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Respondents have submitted Offers of Settlement (the "Offers") which the Commission has determined to accept. Christopher de Roethh willfully violated Section 206(2) of the Advisers Act Accordingly, it is ORDERED that Christopher de Roethh is censured and shall cease and desist from committing or causing any violations and any future violations of Section 206(2) of the Advisers Act. Christopher de Roethh shall pay a civil money penalty in the amount of \$50,000.00. Christopher de Roethh is ordered to comply with certain undertakings.

Reporting Source: Individual
Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Date Initiated: 07/19/2019

Docket/Case Number: 3-19259

Employing firm when activity occurred which led to the regulatory action: Account Management LLC

Product Type: Other: Trust Agreement

Allegations: Violations of Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940. The Firm obtained consent from an elderly client to change trust agreement when they knew, or should have known, client suffered from senile dementia.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 07/19/2019

Sanctions Ordered: Cease and Desist
Censure
Civil and Administrative Penalty(ies)/Fine(s)
Undertaking

Monetary Sanction 1 of 1



Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$175,000.00
Portion Levied against individual:	\$50,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/24/2019
Was any portion of penalty waived?	No
Amount Waived:	



End of Report

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