



IAPD Report

Rial ALLEN Barnett

CRD# 1906698

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Rial ALLEN Barnett (CRD# 1906698)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/19/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	12/08/2008
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	12/08/2008

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO. INCORPORATED	8209	NEWPORT BEACH, CA	04/02/2007 - 12/09/2008
IA	MORGAN STANLEY & CO. INCORPORATED	8209	NEWPORT BEACH, CA	04/02/2007 - 12/09/2008
IA	MORGAN STANLEY	7556	NEWPORT BEACH, CA	12/12/2002 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/12/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/12/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/08/2008
B	FINRA	General Securities Representative	Approved	12/08/2008
B	Nasdaq Stock Market	General Securities Representative	Approved	12/08/2008
B	New York Stock Exchange	General Securities Representative	Approved	12/08/2008
B	Alabama	Agent	Approved	03/08/2017
B	Alaska	Agent	Approved	10/09/2020
B	Arizona	Agent	Approved	12/08/2008
B	Arkansas	Agent	Approved	03/06/2012
B	California	Agent	Approved	12/08/2008
IA	California	Investment Adviser Representative	Approved	12/08/2008
B	Colorado	Agent	Approved	12/08/2008



Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	03/09/2017
B	Delaware	Agent	Approved	10/04/2011
B	District of Columbia	Agent	Approved	03/17/2017
B	Florida	Agent	Approved	09/25/2013
B	Georgia	Agent	Approved	09/29/2011
B	Hawaii	Agent	Approved	02/03/2015
B	Idaho	Agent	Approved	08/05/2015
B	Illinois	Agent	Approved	04/14/2015
B	Indiana	Agent	Approved	03/15/2017
B	Iowa	Agent	Approved	03/16/2017
B	Kansas	Agent	Approved	08/11/2016
B	Kentucky	Agent	Approved	05/10/2017
B	Louisiana	Agent	Approved	03/22/2017
B	Maine	Agent	Approved	03/17/2017
B	Maryland	Agent	Approved	03/14/2017
B	Massachusetts	Agent	Approved	08/15/2016
B	Michigan	Agent	Approved	12/20/2013
B	Minnesota	Agent	Approved	09/28/2011
B	Mississippi	Agent	Approved	03/23/2017



Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	08/21/2015
B	Montana	Agent	Approved	12/16/2019
B	Nebraska	Agent	Approved	07/20/2015
B	Nevada	Agent	Approved	12/08/2008
B	New Hampshire	Agent	Approved	03/09/2017
B	New Jersey	Agent	Approved	04/15/2015
B	New Mexico	Agent	Approved	03/16/2017
B	New York	Agent	Approved	09/28/2011
B	North Carolina	Agent	Approved	07/14/2010
B	North Dakota	Agent	Approved	10/12/2020
B	Ohio	Agent	Approved	03/08/2017
B	Oklahoma	Agent	Approved	05/11/2017
B	Oregon	Agent	Approved	04/20/2017
B	Pennsylvania	Agent	Approved	01/13/2017
B	Puerto Rico	Agent	Approved	03/26/2021
B	Rhode Island	Agent	Approved	03/17/2017
B	South Carolina	Agent	Approved	03/22/2017
B	South Dakota	Agent	Approved	06/11/2018



Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	03/16/2017
B	Texas	Agent	Approved	06/17/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	06/19/2009
B	Utah	Agent	Approved	09/15/2011
B	Vermont	Agent	Approved	03/16/2017
B	Virgin Islands	Agent	Approved	08/18/2023
B	Virginia	Agent	Approved	03/09/2010
B	Washington	Agent	Approved	10/01/2015
B	West Virginia	Agent	Approved	03/13/2017
B	Wisconsin	Agent	Approved	09/30/2011
B	Wyoming	Agent	Approved	04/21/2016

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
520 NEWPORT CENTER DR
PBIG - FASHION ISLAND
NEWPORT BEACH, CA 92660



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Registered Options Principal Examination (S4)	Series 4	03/02/1994
	General Securities Principal Examination (S24)	Series 24	05/11/1990

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	01/05/2004
	General Securities Representative Examination (S7)	Series 7	12/17/1988

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/26/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/29/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2007 - 12/09/2008	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	NEWPORT BEACH, CA
IA	04/02/2007 - 12/09/2008	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	NEWPORT BEACH, CA
IA	12/12/2002 - 04/02/2007	MORGAN STANLEY	CRD# 7556	NEWPORT BEACH, CA
B	12/12/2002 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	NEWPORT BEACH, CA
IA	03/13/2000 - 11/07/2002	J. P. MORGAN SECURITIES INC.	CRD# 18718	NEWPORT BEACH, CA
B	02/01/2000 - 11/07/2002	J.P. MORGAN SECURITIES INC.	CRD# 18718	NEW YORK, NY
B	08/20/1997 - 02/01/2000	HAMBRECHT & QUIST LLC	CRD# 940	SAN FRANCISCO, CA
B	08/09/1994 - 08/19/1997	CRUTTENDEN ROTH INCORPORATED	CRD# 15407	NEWPORT BEACH, CA
B	07/15/1992 - 08/01/1994	DICKINSON & CO.	CRD# 689	DES MOINES, IA
B	12/20/1988 - 07/27/1992	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	Bank of America, N.A.	Private Wealth Advisor	Y	NEWPORT BEACH, CA, United States
12/2008 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	NEWPORT BEACH, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*105077

FOR PROFIT OR NOT FOR PROFIT: NON-PROFIT ORGANIZATION

NAME OF OUTSIDE BUSINESS ORGANIZATION: VINTAGE AUTO RACING ASSOCIATION

INVESTMENT RELATED: N

ADDRESS OF BUSINESS:

CHINO HILLS, CALIFORNIA 91709

NATURE OF BUSINESS: CORPORATION,

POSITION, TITLE, ASSOCIATION: ADVISORY BOARD MEMBER,

START DATE OF RELATIONSHIP: 5/1/2017

NUMBER OF HOURS DEVOTED: 10 HOUR(S) ANNUALLY

NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0

DUTIES: VINTAGE CAR RACING; DUTY IS TO FUND RAISE.

I*505842

For profit or not for profit: Entity For Profit

Name of outside business organization: Barnett Motorsports

Investment related: N

Address of business: Del Mar, California, 92014

Nature of business: ["Limited Liability Company"]

Position, title, association: ["Officer"],

Start date of relationship: 1/10/2022

Number of hours devoted: 5 hour(s) Weekly

Number of hours devoted during trading hours: 0

Duties: , Co-Author Childrens Picture Book/ Design apparel and other automotive themed merchandise



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	CLIENTS ALLEGE MR. BARNETT MISREPRESENTED THE LIQUIDITY OF MARS PURCHASED IN THEIR ACCOUNT IN 2008.
Product Type:	Other: MARS
Alleged Damages:	\$125,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/03/2009
Complaint Pending?	No
Status:	Settled
Status Date:	07/14/2009
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CLIENTS ALLEGE MR. BARNETT MISREPRESENTED THE LIQUIDITY OF MARS PURCHASED IN THEIR ACCOUNT IN 2008.

Product Type: Other: MARS

Alleged Damages: \$125,000.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/03/2009

Complaint Pending? No

Status: Settled

Status Date: 07/14/2009

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DICKINSON & CO.

Allegations: UNAUTHORIZED TRADING; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT; SUITABILITY

Product Type:

Alleged Damages: \$29,904.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-04599

Date Notice/Process Served: 12/16/1996

Arbitration Pending? No

Disposition: Other

Disposition Date: 04/17/1998

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$6,200.00 JOINTLY
AND SEVERALLY;

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DICKINSON & CO.

Allegations: BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT; ACCOUNT RELATED
UNAUTHORIZED TRANSACTIONS. UNSUITABILITY. DAMAGES OF \$29,904.00
ACTUAL/COMPENSATORY (J & S), \$300,000.00
PUNITIVE/EXEMPLARY (J & S)

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$29,904.00

Customer Complaint Information

Date Complaint Received: 12/16/1996

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/17/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOC. OF SECURITIES DEALERS; 96-04599](#)

Date Notice/Process Served: 12/16/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/17/1998

Monetary Compensation Amount: \$6,200.00

Individual Contribution Amount:

Broker Statement AWARD TO CUSTOMER IN THE AMOUNT OF \$6,200.00. CLAIM FILED



AGAINST BROKER, FIRM AND ME FOR ALLEGED FAILURE TO SUPERVISE ORIGINAL CLAIM WAS FOR 29,904.00. CLAIMANT AWARDED 6200.00 ON A JOINT AND SEVERAL BASIS. I WAS SIMPLY THE ACTING BRANCH MANAGER WHILE THE FIRM WAS SEARCHING FOR A REPLACEMENT. I HAD NOT SIGNED OFF ON THE NEW ACCOUNT DOCUMENTS NOR ITS OBJECTIVES. I DO NOT BELIEVE THERE WAS ANY FAILURE TO SUPERVISE AND THERE WAS NO PROOF AT THE HEARING OF A FAILURE TO SUPERVISE. CLIENT WAS A PERSONAL FRIEND OF THE BROKER.



End of Report

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