



IAPD Report

ANGELA SUE GRANATA

CRD# 1907590

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANGELA SUE GRANATA (CRD# 1907590)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	06/05/2015
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	09/15/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KEY INVESTMENT SERVICES LLC	136300	BROOKLYN, OH	01/20/2009 - 11/03/2009
IA	MCDONALD INVESTMENTS INC.	566	PERRYSBURG, OH	05/21/2003 - 02/15/2007
B	MCDONALD INVESTMENTS INC.	566	PERRYSBURG, OH	06/03/2002 - 02/15/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 124583

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/15/2015
B Colorado	Agent	Approved	05/12/2020
B Florida	Agent	Approved	04/21/2021
B Kansas	Agent	Approved	06/09/2016
B Michigan	Agent	Approved	02/09/2016
B Minnesota	Agent	Approved	11/15/2023
B Ohio	Agent	Approved	09/15/2015
B Wisconsin	Agent	Approved	11/26/2025

Branch Office Locations

800 Bridge Street
Charlevoix, MI 49720

Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634



Qualifications

Firm ID#: 112294

	Regulator	Registration	Status	Date
IA	Michigan	Investment Adviser Representative	Approved	06/08/2015
IA	Ohio	Investment Adviser Representative	Approved	06/05/2015

Branch Office Locations

J. W. COLE ADVISORS, INC.
800 Bridge Street
Charlevoix, MI 49720



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	12/12/1994
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/10/1989

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	02/05/2016
Uniform Investment Adviser Law Examination (S65)	Series 65	09/09/1996

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/20/2009 - 11/03/2009	KEY INVESTMENT SERVICES LLC	CRD# 136300	BROOKLYN, OH
IA	05/21/2003 - 02/15/2007	MCDONALD INVESTMENTS INC.	CRD# 566	PERRYSBURG, OH
B	06/03/2002 - 02/15/2007	MCDONALD INVESTMENTS INC.	CRD# 566	PERRYSBURG, OH
B	07/25/1996 - 06/11/2002	WESTMINSTER FINANCIAL SECURITIES, INC.	CRD# 20677	BEAVERCREEK, OH
B	02/23/1994 - 07/29/1996	MFI INVESTMENTS CORP.	CRD# 2864	BRYAN, OH
B	01/12/1989 - 03/18/1994	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	01/12/1989 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2015 - Present	J. W. COLE ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States
06/2015 - Present	J.W. COLE FINANCIAL, INC.	Registered Representative	Y	Tampa, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INSURANCE SALES

(2) LUMINOUS CONSULTING DBA LUMINOUS WEALTH MANAGEMENT; NOT INVESTMENT RELATED; START DATE 7/2020; OWNER; CONDUCTED AT REGISTERED BRANCH; S CORP CREATED FOR TAX PURPOSES TO BE USED FOR RECEIVING AND DISTRIBUTING PAYROLL; 0 HOURS PER MONTH



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: J.W. Cole Financial, Inc.

Allegations: Angela Granata was a Subject Of the customer's complaint against her member firm and other named respondents that asserted the following causes of action: violations of FINRA Rule 2110, violations of FINRA Rule 2111: Recommending and Selling Securities Without Adequate Due Diligence and Without a Reasonable Basis, negligence, misrepresentations and omissions of material facts, breach of fiduciary duty, failure to supervise, and respondeat superior.

Product Type: Insurance
Other: Alternative investments and annuities

Alleged Damages: \$995,797.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #22-00120](#)

Date Notice/Process Served: 01/18/2022

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/16/2023

Disposition Detail: Angela Granata was a Subject Of the customers' complaint alleging Granata and her member firm and other named respondents caused sales practice violations. Granata's member firm is liable for and shall pay to Claimants the sum of



\$135,000.00 in compensatory damages.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: J.W. COLE FINANCIAL, INC.

Allegations: Angela Granata was a Subject Of the customer's complaint against her member firm and other named respondents that asserted the following causes of action: violations of FINRA Rule 2110, violations of FINRA Rule 2111: Recommending and Selling Securities Without Adequate Due Diligence and Without a Reasonable Basis, negligence, misrepresentations and omissions of material facts, breach of fiduciary duty, failure to supervise, and respondent superior.

Product Type: Insurance
Real Estate Security

Alleged Damages: \$995,797.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00120

Filing date of arbitration/CFTC reparation or civil litigation: 01/18/2022

Customer Complaint Information

Date Complaint Received: 01/24/2022

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 11/16/2023

Settlement Amount: \$135,000.00

Individual Contribution Amount: \$0.00

Broker Statement The Firm was successful in obtaining a complete dismissal of Claimants' claims surrounding the recommendation of a 2013 BDC (Business Development Company) investment, not sold by Granata. And after two weeks of hearing, Claimants requested over \$1,048,281.95 in damages (\$995,797 for compensatory damages plus \$52,484.95 for costs, plus a request for attorney's fees and punitive damages). The Firm believes the Panel's award of \$135,000-less than 13% of Claimants' requested amount, along with the Panel's decision to allocate 50% of hearing session fees to Claimants-demonstrates that the Panel rejected a majority of Claimants' allegations, and the Firm believes the award was likely due to the Panel's decision to return to Claimants some money paid toward annual premiums on a Universal Life insurance policy, which was not sold by or through the Firm, or Granata, but recommended by one of the Firm's former registered representatives who was dually registered as a life insurance agent.



End of Report

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