



## IAPD Report

# ALEX IVAN GALLEGO

CRD# 1908462

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALEX IVAN GALLEGO (CRD# 1908462)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/30/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	01/02/2014
<b>IA</b>	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	03/06/2014

### QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	OYSTER BAY, NY	07/31/2007 - 01/07/2014
<b>B</b>	RYAN BECK & CO.	3248	UNIONDALE, NY	09/03/2002 - 07/31/2007
<b>B</b>	SANDGRAIN SECURITIES, INC.	26004	GARDEN CITY, NY	02/12/2002 - 09/12/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716

Firm ID#: 705

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	01/02/2014
<b>B</b> FINRA	General Securities Representative	Approved	01/02/2014
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	01/02/2014
<b>B</b> Investors' Exchange LLC	General Securities Principal	Approved	07/02/2025
<b>B</b> Investors' Exchange LLC	General Securities Representative	Approved	07/02/2025
<b>B</b> MEMX LLC	General Securities Principal	Approved	07/02/2025
<b>B</b> MEMX LLC	General Securities Representative	Approved	07/02/2025
<b>B</b> MEMX LLC	General Securities Sales Supervisor	Approved	07/02/2025
<b>B</b> NYSE American LLC	General Securities Principal	Approved	01/02/2014
<b>B</b> NYSE American LLC	General Securities Representative	Approved	01/02/2014
<b>B</b> NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
<b>B</b> NYSE Arca, Inc.	General Securities Principal	Approved	07/02/2025
<b>B</b> NYSE Arca, Inc.	General Securities Representative	Approved	07/02/2025



### Qualifications

Regulator	Registration	Status	Date
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	07/02/2025
B NYSE Texas, Inc.	General Securities Principal	Approved	07/02/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	07/02/2025
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	07/02/2025
B Nasdaq PHLX LLC	General Securities Principal	Approved	01/02/2014
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/02/2014
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	01/02/2014
B Nasdaq Stock Market	General Securities Principal	Approved	01/02/2014
B Nasdaq Stock Market	General Securities Representative	Approved	01/02/2014
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	01/02/2014
B New York Stock Exchange	General Securities Principal	Approved	01/02/2014
B New York Stock Exchange	General Securities Representative	Approved	01/02/2014
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Arizona	Agent	Approved	01/21/2014
B California	Agent	Approved	01/03/2014
B Colorado	Agent	Approved	08/18/2015
B Connecticut	Agent	Approved	01/28/2014
B District of Columbia	Agent	Approved	10/22/2014
B Florida	Agent	Approved	01/02/2014



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Georgia	Agent	Approved	01/02/2014
<b>B</b> Illinois	Agent	Approved	01/07/2014
<b>B</b> Indiana	Agent	Approved	02/03/2021
<b>B</b> Louisiana	Agent	Approved	02/27/2014
<b>B</b> Maryland	Agent	Approved	01/21/2014
<b>B</b> Massachusetts	Agent	Approved	09/03/2020
<b>B</b> Michigan	Agent	Approved	01/29/2026
<b>B</b> Nebraska	Agent	Approved	01/20/2021
<b>B</b> Nevada	Agent	Approved	05/26/2022
<b>B</b> New Hampshire	Agent	Approved	03/22/2021
<b>B</b> New Jersey	Agent	Approved	01/02/2014
<b>B</b> New Mexico	Agent	Approved	01/21/2014
<b>B</b> New York	Agent	Approved	01/02/2014
<b>IA</b> New York	Investment Adviser Representative	Approved	06/14/2021
<b>B</b> North Carolina	Agent	Approved	01/02/2014
<b>B</b> Ohio	Agent	Approved	01/22/2014
<b>B</b> Pennsylvania	Agent	Approved	01/03/2014
<b>B</b> South Carolina	Agent	Approved	02/05/2014



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Tennessee	Agent	Approved	02/02/2024
<b>B</b> Texas	Agent	Approved	01/02/2014
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	03/06/2014
<b>B</b> Virgin Islands	Agent	Approved	08/31/2016
<b>B</b> Virginia	Agent	Approved	01/23/2014

### Branch Office Locations

**RAYMOND JAMES & ASSOCIATES, INC.**  
68 W Main Street  
Ste 103  
OYSTER BAY, NY 11771






## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	03/19/2003
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/15/2003
 General Securities Principal Examination (S24)	Series 24	11/03/2002

#### General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/19/1992
 National Commodity Futures Examination (S3)	Series 3	03/14/1989

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	02/28/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/16/1996



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/2007 - 01/07/2014	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	OYSTER BAY, NY
B	09/03/2002 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	UNIONDALE, NY
B	02/12/2002 - 09/12/2002	SANDGRAIN SECURITIES, INC.	CRD# 26004	GARDEN CITY, NY
B	02/12/1999 - 01/22/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ
B	02/08/1996 - 02/24/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	05/13/1994 - 04/27/1995	FSG SECURITIES, INC.	CRD# 35352	NEW YORK, NY
B	02/21/1992 - 05/07/1992	FIRST LAUDERDALE SECURITIES, INC.	CRD# 13909	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2014 - Present	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	WOODBURY, NY, United States
12/2025 - 03/2026	B.E.S.T. PLLC	Other	N	Plainview, NY, United States
03/2014 - 02/2017	DIVISION OF MILITARY & NAVAL AFFAIRD-NY GUARD	MILITARY	N	MANHATTAN, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Name of Business: Gallego Group Inc Address: 67 W Main St, Oyster Bay, NY, 11771-2278, United States Activity Type: Business Owner Position/Title: Officer - President Investment Related: No Start Date: 01/01/2014 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: \n\nThis note serves to clarify the status and activities of the Alex Gallego Group Corporation, a limited liability company registered in New York State. The corporation was established 11 years ago solely for the purpose of signing the lease for the property located at 67 West Main St.\n\n\nThis note reflects the corporation's status as a passive entity with no operational or financial activity beyond its initial



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

purpose.\n

(2) Name of Business: USV - Honor Guard Address: LI National Cemetery, Melville , NY, 11735, United States Activity Type: Military Position/Title: Investment Related: No Start Date: 06/19/2017 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties:



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 7

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	STIFEL NICOLAUS & COMPANY, INC.
<b>Allegations:</b>	CLIENT ALLEGES THAT REGISTERED REPRESENTATIVE BREACHED FINRA KNOW YOUR CUSTOMER AND SUITABILITY RULES. TIMEFRAME MAY 21, 2012 TO JANUARY 2, 2014.
<b>Product Type:</b>	Other: MISCELLANEOUS
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	NO DAMAGE AMOUNT WAS ALLEGED, BUT THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT COULD BE \$5000.00 OR GREATER.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/06/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 10/23/2014

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** STIFEL NICOLAUS & COMPANY, INC.

**Allegations:** CLIENT ALLEGES THAT REGISTERED REPRESENTATIVE BREACHED FINRA KNOW YOUR CUSTOMER AND SUITABILITY RULES. TIMEFRAME MAY 21, 2012 TO JANUARY 2, 2014.

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** NO DAMAGE AMOUNT WAS ALLEGED, BUT THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT COULD BE \$5000 OR GREATER.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 10/06/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/23/2014

**Settlement Amount:** \$20,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I DENY THE COMPLAINT AND HAVE NOT BEEN AT THE FIRM FOR NINE MONTHS. I DID NOT PARTICIPATE IN THE SETTLEMENT WITH THE CLIENT. THE CLIENT IS AN EXPERIENCED AND KNOWLEDGEABLE INVESTOR WITH SIGNIFICANT NET WORTH WHO WAS FULLY AWARE OF THE RISKS INVOLVED IN MAKING THESE INVESTMENTS. THE INVESTMENT STRATEGY THAT THE CLIENT SELECTED WAS SPECULATIVE AND TACTICAL. CLIENT WROTE COVERED CALLS AND PARTICIPATED IN STOCKS THAT HAD AGGRESSIVE UPSIDE POTENTIAL. PRIOR TO MAKING ANY INVESTMENTS, THE RISK OF SUCH A STRATEGY WAS CONFIRMED AND AUTHORIZED BY THE CLIENT.

### Disclosure 2 of 7

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** STIFEL NICOLAUS

**Allegations:** CUSTOMERS ALLEGE THAT CERTIFICATES OF DEPOSIT IN EXCESS OF AVAILABLE FDIC INSURANCE COVERAGE WHERE PURCHASED WITHOUT THEIR KNOWLEDGE

**Product Type:** CD(s)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/15/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/31/2008

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 7

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES

**Allegations:** RETIRED COUPLE ALLEGES FINANCIAL ADVISOR GALLEGO MADE UNSUITABLE STOCK RECOMMENDATIONS AND FAILED TO USE STOP LOSS ORDERS.

**Product Type:** Equity - OTC

**Alleged Damages:** \$159,116.00

### Customer Complaint Information

**Date Complaint Received:** 05/21/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/21/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; CASE# 03-03108

**Date Notice/Process Served:** 05/21/2003

**Arbitration Pending?** No

**Disposition:** Settled



**Disposition Date:** 06/01/2004  
**Monetary Compensation Amount:** \$47,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES  
**Allegations:** RETIRED COUPLE ALLEGED THAT MR. GALLEGO MADE UNSUITABLE STOCK RECOMMENDATIONS AND FAILED TO USE STOP LOSS ORDERS.  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$159,116.00

**Customer Complaint Information**

**Date Complaint Received:** 05/21/2003  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 05/21/2003  
**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DOCKET CASE # 03-03108  
**Date Notice/Process Served:** 05/21/2003  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 06/01/2004  
**Monetary Compensation Amount:** \$47,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 4 of 7**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.  
**Allegations:** CLAIMANTS ALLEGE THAT FINANCIAL ADVISOR GALLEGO RECOMMENDED UNSUITABLE INVESTMENTS FOR THEIR ACCOUNTS.  
**Product Type:** Equity - OTC



**Other Product Type(s):** MUTUAL FUNDS

**Alleged Damages:** \$100,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/02/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/02/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD: CASE# 02-04205

**Date Notice/Process Served:** 08/02/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/25/2003

**Monetary Compensation Amount:** \$9,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** PLEASE ARCHIVE. ARBITRATION SETTLED FOR LESS THAN \$10,000.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER

**Allegations:** CLIENT ALLEGES NEGLIGENCE, MISREPRESENTATION & SUITABILITY

**Product Type:** Equity - OTC

**Alleged Damages:** \$100,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/16/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/31/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**



**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD #02-04205

**Date Notice/Process Served:** 08/15/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/25/2003

**Monetary Compensation Amount:** \$9,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** NO LONGER MEETS REPORTING CRITERIA.

#### Disclosure 5 of 7

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.

**Allegations:** CLAIMANTS ALLEGE CHURNING, SUITABILITY, FAILURE TO FOLLOW INSTRUCTIONS.

**Product Type:** Equity - OTC

**Alleged Damages:** \$16,000.00

#### Customer Complaint Information

**Date Complaint Received:** 12/18/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 12/18/2001

#### Settlement Amount:

**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - DOCKET # 01-06353

**Date Notice/Process Served:** 12/18/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/09/2003

**Monetary Compensation Amount:** \$9,999.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** PLEASE ARCHIVE..NO LONGER REPORTABLE ON THE BROKER'S RECORD.



THE ARBITRATION WAS SETTLED FOR LESS THAN \$10,000.

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.  
**Allegations:** CLAIMANTS ALLEGED CHURNING, SUITABILITY, FAILURE TO FOLLOW INSTRUCTIONS  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$16,000.00

### Customer Complaint Information

**Date Complaint Received:** 12/18/2001  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 12/18/2001

### Settlement Amount:

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - DOCKET #01-06353

**Date Notice/Process Served:** 12/18/2001

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/09/2003

**Monetary Compensation Amount:** \$9,999.00

**Individual Contribution Amount:** \$0.00

### Disclosure 6 of 7

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.  
**Allegations:** CLIENT ALLEGES FINANCIAL ADVISOR RECOMMENDED 360 NETWORKS WHICH WAS UNSUITABLE FOR HIS ACCOUNT. TIME PERIOD 11/3/00.  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$10,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/19/2001



**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 02/25/2002  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Firm Statement** PLEASE ARCHIVE. FILED MORE THAN 24 MONTHS AGO AND DID NOT RESULT IN A SETTLEMENT OF \$10,000 OR MORE.

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC  
**Allegations:** CLIENT ALLEGES FA RECOMMENDED 360 NETWORKS WHICH WAS UNSUITABLE FOR HIS ACCOUNT. TIME PERIOD 11/3/00.  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$10,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/19/2001  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 02/25/2002  
**Settlement Amount:**  
**Individual Contribution Amount:**  
**Broker Statement** PLEASE ARCHIVE. DOES NOT MEET CURRENT REPORTING CRITERIA.

### Disclosure 7 of 7

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.  
**Allegations:** CLIENT ALLEGES THAT BROKER MADE "UNSUITABLE RECOMMENDATIONS WITHOUT CONCERN REGARDING [HIS] FINANCIAL STATUS AND OBJECTIVES"; ASSURED HIM THAT THERE WOULD BE NO CHARGE TO ROLL OVER HIS RETIREMENT ACCOUNT TO PAINWEBBER AND MISINFORMED HIM ABOUT MARGIN; AND ENGAGED IN EXCESSIVE TRADING. TIME PERIOD UNSPECIFIED.  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$67,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/11/2001



<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	11/05/2001
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** UBS FINANCIAL SERVICES INC.  
**Termination Type:** Discharged  
**Termination Date:** 01/08/2002  
**Allegations:** MR.GALLEGO WAS TERMINATED DUE TO CUSTOMER COMPLAINTS.  
**Product Type:** Other  
**Other Product Types:** UNSPECIFIED.

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**Reporting Source:** Individual  
**Firm Name:** UBS/PAINÉ WEBBER INC  
**Termination Type:** Discharged  
**Termination Date:** 01/08/2002  
**Allegations:** TERMINATED DUE TO CUSTOMER COMPLAINTS  
**Product Type:** Equity Listed (Common & Preferred Stock)  
**Other Product Types:**

**Broker Statement** TERMINATED AFTER THREE CUSTOMERS COMPLAINED ABOUT LOSSES IN THEIR RESPECTIVE ACCOUNTS. UBS/PAINÉ WEBBER INC. DENIED ALL THREE CUSTOMER COMPLAINTS. I DENY ANY WRONG DOING WITH REGARD TO THESE CUSTOMER'S ALLEGATIONS AS PREVIOUSLY REPORTED ON MY CRD



## End of Report

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